

**Ten Mile Creek Public Improvement District  
Improvement Area #1 – Lot Type 2 – 55 Ft Lot  
Project Overview**

The Ten Mile Creek Public Improvement District (the “District”) was created by the City of Celina City Council on March 15, 2022, pursuant to the Public Improvement District Assessment Act, Texas Local Government Code, Chapter 372, as amended (the “Act”), and Resolution No. 2022-14R upon petition of the owners of the taxable real property representing more than 50 percent of the appraised value of taxable real property liable for assessment within the District and the property owners who own taxable real property that constitutes more than 50 percent of the area of all taxable real property that is liable for assessment by the District.

The District was created principally to finance certain public improvements (the “Authorized Improvements”) that specially benefit assessed property in the District. On March 14, 2023 the City Council adopted Ordinance No. 2023-23 that approved a Service and Assessment Plan for the District (the "Service and Assessment Plan") and levied special assessments (the "Improvement Area #1 Assessments") on certain property within Improvement Area #1 in accordance with the Improvement Area #1 Assessment Roll attached as Appendix H to the Service and Assessment Plan. The Improvement Area #1 Assessments may be prepaid in whole or in part at any time or may be paid in annual installments as provided by the Act and the Service and Assessment Plan.

The City issued the City of Celina Special Assessment Revenue Bonds, Series 2023 (Ten Mile Creek Public Improvement District Improvement Area #1 Project) in the aggregate amount of \$12,010,000 pursuant to the Act, Ordinance No. 2023-25 adopted by the City Council on March 14, 2023, and an Indenture of Trust dated as of April 1, 2023, between the City and U.S. Bank National Association, as trustee (the “Improvement Area #1 Bonds”). The City also approved the Improvement Area #1 Reimbursement Agreement in the aggregate amount of \$2,940,000 to finance the remaining costs of the Authorized Improvements in Improvement Area #1.

All Assessments that are not paid in full will be billed in annual installments and collected each year by the City, or its designee, as provided in the Service and Assessment Plan. **Annual Installments are billed by the Collin County Tax Office and are due and payable as provided on the annual installment assessment bill.** Annual installments are expected to be billed and collected on the same schedule as property taxes. The Assessments, including the annual installments thereof, are (a) a first and prior lien against the property assessed, superior to all other liens and claims except liens or claims for state, county, school district or other political subdivision ad valorem property taxes, whether now or hereafter payable, and (b) a personal liability of and charge against the owners of the property to the extent of their ownership regardless of whether the owners are named.

More information concerning the District, the Assessments and the due dates of the Annual Installments of the Assessments may be obtained from MuniCap, Inc., the District Administrator for the City, located at 600 E. John Carpenter Freeway, Suite 150, Irving, Texas 75062 and available by telephone at (469) 490-2800 or (866) 648-8482 (toll free).

**FAILURE TO PAY THE ASSESSMENTS LEVIED AGAINST ASSESSED PROPERTY, INCLUDING THE ANNUAL INSTALLMENT THEREOF, COULD RESULT IN FORECLOSURE OF SUCH PROPERTY.**



The foregoing instrument was acknowledged before me by \_\_\_\_\_ and \_\_\_\_\_, known to me to be the person(s) whose name(s) is/are subscribed to the foregoing instrument, and acknowledged to me that he or she executed the same for the purposes therein expressed, in the capacity stated and as the act and deed of the above-referenced entities as an authorized signatory of said entities.

Given under my hand and seal of office on this \_\_\_\_\_, 20\_\_.

\_\_\_\_\_  
Notary Public, State of Texas

**Ten Mile Creek Public Improvement District  
Summary of Projected Annual Installments  
Improvement Area #1**

**Lot Type  
Outstanding Assessment  
Equivalent Units**

Lot Type 2 (55 Ft)  
\$56,629  
0.90

Year <sup>1</sup>	Cumulative Outstanding Principal	IA #1 Bond Principal <sup>2</sup>	IA #1 Bond Interest <sup>2</sup>	IA #1 R.A. Principal <sup>3</sup>	IA #1 R.A. Interest <sup>3</sup>	Administrative Expenses <sup>4</sup>	Total Annual Installment
2023	\$56,629	\$0	\$227	\$152	\$1,175	\$189	\$1,744
2024	\$56,477	\$735	\$2,754	\$159	\$662	\$197	\$4,507
2025	\$55,583	\$769	\$2,715	\$170	\$653	\$201	\$4,508
2026	\$54,644	\$803	\$2,675	\$178	\$643	\$205	\$4,503
2027	\$53,663	\$841	\$2,633	\$189	\$632	\$209	\$4,504
2028	\$52,633	\$883	\$2,589	\$201	\$620	\$213	\$4,506
2029	\$51,549	\$924	\$2,542	\$212	\$608	\$218	\$4,504
2030	\$50,413	\$970	\$2,494	\$227	\$595	\$222	\$4,508
2031	\$49,216	\$1,023	\$2,436	\$239	\$582	\$226	\$4,505
2032	\$47,955	\$1,080	\$2,374	\$254	\$567	\$231	\$4,506
2033	\$46,621	\$1,140	\$2,309	\$269	\$552	\$235	\$4,506
2034	\$45,212	\$1,205	\$2,241	\$288	\$536	\$240	\$4,509
2035	\$43,720	\$1,269	\$2,169	\$303	\$518	\$245	\$4,504
2036	\$42,148	\$1,341	\$2,093	\$322	\$500	\$250	\$4,506
2037	\$40,485	\$1,417	\$2,012	\$341	\$481	\$255	\$4,505
2038	\$38,727	\$1,496	\$1,927	\$364	\$460	\$260	\$4,507
2039	\$36,867	\$1,583	\$1,837	\$383	\$438	\$265	\$4,507
2040	\$34,902	\$1,670	\$1,742	\$405	\$415	\$271	\$4,504
2041	\$32,826	\$1,765	\$1,642	\$432	\$391	\$276	\$4,506
2042	\$30,629	\$1,867	\$1,536	\$458	\$365	\$281	\$4,508
2043	\$28,303	\$1,977	\$1,420	\$485	\$337	\$287	\$4,506
2044	\$25,841	\$2,095	\$1,296	\$515	\$308	\$293	\$4,506
2045	\$23,231	\$2,220	\$1,165	\$545	\$277	\$299	\$4,506
2046	\$20,466	\$2,352	\$1,026	\$580	\$244	\$305	\$4,507
2047	\$17,534	\$2,496	\$879	\$614	\$209	\$311	\$4,509
2048	\$14,424	\$2,644	\$723	\$652	\$172	\$317	\$4,508
2049	\$11,129	\$2,803	\$558	\$689	\$133	\$323	\$4,506
2050	\$7,636	\$2,973	\$383	\$731	\$91	\$330	\$4,508
2051	\$3,932	\$3,152	\$197	\$780	\$47	\$336	\$4,512
<b>Total</b>		<b>\$45,492</b>	<b>\$50,594</b>	<b>\$11,136</b>	<b>\$13,212</b>	<b>\$7,490</b>	<b>\$127,926</b>

- 1 - Annual Installment billed by the Collin County Tax Office during Year 2023 will be billed on or around 10/01/23 and payment is due by 01/31/24.  
2 - The principal and interest amounts represent the final numbers of the Series 2023 Improvement Area #1 Bonds and will not increase during the life of the bonds. Interest amounts are calculated through the principal payment date of each year.  
3 - The principal and interest amounts represent the final numbers of the Improvement Area #1 Reimbursement Agreement and will not increase during the life of the reimbursement agreement. Interest amounts are calculated through the principal payment date of each year.  
4 - Administrative Expenses are estimated and will be updated each year in the Annual Service Plan Updates.

**THIS SCHEDULE IS AN ESTIMATE OF ANNUAL INSTALLMENT PAYMENTS AND IS SUBJECT TO CHANGE. THE EXACT AMOUNT OF EACH ANNUAL INSTALLMENT WILL BE REFLECTED IN THE TEN MILE CREEK PUBLIC IMPROVEMENT DISTRICT ANNUAL SERVICE AND ASSESSMENT PLAN UPDATE.**

Property Owners may choose to prepay their Assessment at any time. Effective January 1, 2024, for any single-family residential parcel prepaying an Assessment, a \$500 fee will be included in the total payoff amount to cover processing and other lien release related filing expenses. If interested in prepaying an Assessment, please contact MuniCap by telephone at (469) 490-2800 or email at [txpid@municap.com](mailto:txpid@municap.com).