

**ORDINANCE NO. 2023-84**

**AN ORDINANCE OF THE CITY OF CELINA APPROVING THE ANNUAL UPDATE OF THE SERVICE AND ASSESSMENT PLAN AND ASSESSMENT ROLLS FOR THE OWNSBY FARMS PUBLIC IMPROVEMENT DISTRICT IN ACCORDANCE WITH TEXAS LOCAL GOVERNMENT CODE §372.013, AS AMENDED; CONTAINING A CUMMULATIVE CLAUSE; CONTAINING A SAVINGS AND SEVERABILITY CLAUSE; AND PROVIDING AN EFFECTIVE DATE**

**WHEREAS**, on June 9, 2015, the City Council of the City of Celina, Texas (the “City”) approved Resolution No. 2015-26R establishing the Ownsby Farms Public Improvement District (the “PID”) in accordance with the provisions of Chapter 372 of the Texas Local Government Code (the “Public Improvement District Assessment Act” or “the PID Act”); and

**WHEREAS**, the City has heretofore levied assessments against property within Phase #1 the PID, pursuant to Ordinance No. 2017-06 which ordinance also approved the Ownsby Farms Public Improvement District Service and Assessment Plan and Assessment Roll related to Phase #1, dated as of January 17, 2017 (the “Service and Assessment Plan and Phase #1 Assessment Roll”); and

**WHEREAS**, the City has also heretofore levied assessments against property within the Phase #2 Major Improvement Area of the PID, pursuant to Ordinance No. 2017-07 which ordinance also approved the Ownsby Farms Public Improvement District Service and Assessment Plan and Assessment Roll related to the Phase #2 Major Improvement Area, dated as of January 17, 2017 (the “Service and Assessment Plan and Phase #2 Major Improvement Area Assessment Roll”); and

**WHEREAS**, the City has also heretofore levied assessments against property within Phase #2 of the PID, pursuant to Ordinance No. 2020-98 which ordinance also approved the Ownsby Farms Public Improvement District Service and Assessment Plan and Assessment Roll related to the Phase #2 Direct Improvements, dated as of November 10, 2020 (the “Updated Service and Assessment Plan and Phase #2 Direct Assessment Roll”) [and, together with the Service and Assessment Plan and the Phase #1 and Phase #2 Major Improvement Area Assessment Rolls, the “Updated Service and Assessment Plan and Assessment Rolls”]

**WHEREAS**, the Updated Service and Assessment Plan and Assessment Rolls are required to be reviewed and updated annually as described in Sections 372.013 and 372.014 of the PID Act (the “Annual Service Plan Update”); and

**WHEREAS**, the Annual Service Plan Update, attached hereto as Exhibit A, including the Phase #1, Phase #2 Major Improvement Area, and Phase #2 Direct Assessment Rolls attached thereto, update the Updated Service and Assessment Plan and Assessment Rolls to reflect prepayments, property divisions and changes to the budget allocation for the PID that occur during the year, if any; and

**WHEREAS**, the City Council desires and finds it to be in the public interest to adopt this Ordinance approving and adopting the Annual Service Plan Update and the updated Assessment Rolls attached thereto, in compliance with the PID Act.

**NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CELINA, TEXAS, THAT:**

**SECTION 1.** All matters stated in the preamble are found to be true and correct and are incorporated herein as if copied in their entirety.

**SECTION 2.** The Ownsby Farms Public Improvement District Annual Service Plan Update, attached hereto as Exhibit A and incorporated herein by reference, inclusive of the updated Phase #1, Phase #2 Major Improvement Area, and Phase #2 Direct Assessment Rolls contained therein and made a part thereof, are hereby accepted and approved.

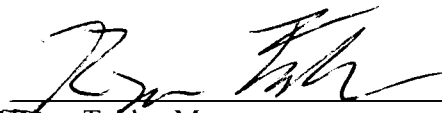
**SECTION 3.** The provisions of this ordinance are to be cumulative of all other ordinances or parts of ordinances governing or regulating the same subject matter as that covered herein; provided, however, that all prior ordinances or parts of ordinances inconsistent with or in conflict with any of the provisions of this ordinance are hereby expressly repealed to the extent of any such inconsistency or conflict.

**SECTION 4.** Should any sentence, paragraph, subdivision, clause, phrase or section of this Ordinance be adjudged or held to be unconstitutional, illegal or invalid, the same shall not affect the validity of this Ordinance as a whole, or any part or provision thereof other than the part so decided to be invalid, illegal or unconstitutional, and shall not affect the validity of the Ordinance as a whole.

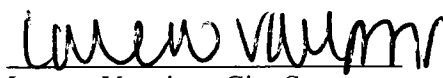
**SECTION 5.** This Ordinance shall take effect immediately after its passage and the publication of the caption, as the law and charter in such case provide. The City Secretary shall cause this Ordinance to be filed with the county clerk in each county in which all or a part of the PID is located not later than seven (7) days after the date the governing body of the City approves this Annual Service Plan Update.

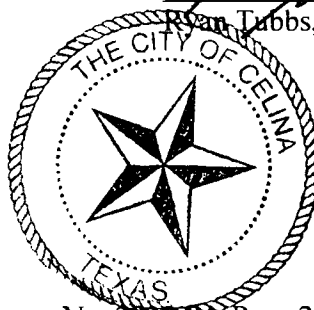
**DULY PASSED BY THE CITY COUNCIL OF THE CITY OF CELINA, TEXAS, ON THE 8TH OF AUGUST 2023.**

APPROVED:

  
Ryan Tubbs, Mayor

ATTEST:

  
Lauren Vaughns, City Secretary



**OWNSBY FARMS  
PUBLIC IMPROVEMENT DISTRICT  
CITY OF CELINA, TEXAS**

**ANNUAL SERVICE PLAN UPDATE  
(ASSESSMENT YEAR 9/1/23 -8/31/24)**

**AS APPROVED BY CITY COUNCIL ON:  
AUGUST 8, 2023**

**PREPARED BY:**

**MUNICAP, INC.**  
— PUBLIC FINANCE —

# OWNSBY FARMS PUBLIC IMPROVEMENT DISTRICT

## ANNUAL SERVICE PLAN UPDATE (ASSESSMENT YEAR 9/1/23 -8/31/24)

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## ***I. INTRODUCTION***

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The Ownsby Farms Public Improvement District (the “PID”) was created pursuant to the PID act and a resolution of the City Council (the “City Council”) of the City of Celina, (the “City”) on June 9, 2015, to finance certain public improvement projects for the benefit of the property in the PID.

On January 17, 2017 the City approved issuance of the City of Celina, Texas Special Assessment Revenue Bonds, Series 2017 (Ownsby Farms Public Improvement District Phase #1 Project) (the “Phase #1 Bonds”) in the aggregate principal amount of \$4,465,000, were issued to finance, refinance, provide or otherwise assist in the acquisition, construction and maintenance of the public improvements provided for the benefit of the property in Phase #1 of the PID. In addition, reimbursement obligations for the PID Reimbursement Agreement (the “Phase #1 Reimbursement Agreement”) in the aggregate principal amount of \$1,256,000 are secured by Assessments (the “Phase #1 Assessments”).

On January 17, 2017 the City approved issuance of the City of Celina, Texas Special Assessment Revenue Bonds, Series 2017 (Ownsby Farms Public Improvement District Phase #2 Major Improvement Project) (the “Phase #2 Major Improvement Bonds”) in the aggregate principal amount of \$1,765,000, were issued to finance, refinance, provide or otherwise assist in the acquisition, construction and maintenance of the Phase #2 Major Improvements provided for the benefit of the property in Phase #2 of the PID

On February 8, 2022, the City approved issuance of the City of Celina, Texas Special Assessment Revenue Bonds, Series 2022 (Ownsby Farms Public Improvement District Phase #2 Direct Improvements Project) (the “Phase #2 Direct Improvement Bonds”) in the aggregate principal amount of \$2,845,000 to fully reimburse the Developer for the unpaid balance of the Phase #2 Direct Reimbursement Agreement and to refinance, provide, or otherwise assist in the acquisition, construction, and maintenance of the Phase #2 Direct Improvements provided for the benefit of the property in Phase #2 of the PID.

A service and assessment plan (the “Service and Assessment Plan”) was prepared at the direction of the City identifying the public improvements (the “Authorized Improvements”) for Phase #1 (the “Phase #1 Improvements”) and Phase #2 (the “Phase #2 Major Improvements”) to be provided by the PID, the costs of the Authorized Improvements, the indebtedness to be incurred for the Authorized Improvements, and the manner of assessing the property in the PID for the costs of the Authorized Improvements. On November 10, 2020, the Service and Assessment Plan was updated for the Phase #2 Direct Improvements (the “Phase #2 Direct Improvements”). On February 8, 2022, the Service and Assessment Plan was updated for the Phase #2 Direct Improvement Bonds (the “Updated Service and Assessment Plan”).

Pursuant to the PID Act, the Updated Service and Assessment Plan must be reviewed and updated annually for the purpose of determining the annual budget for the Authorized Improvements. This document is the annual update of the Updated Service and Assessment Plan for 2023-24 (the “Annual Service Plan Update”).

The City also adopted an assessment roll for Phase #1 of the PID (the “Phase #1 Assessment Roll”), Phase #2 Major Improvements of the PID (the Phase #2 Major Improvement Assessment Roll”), and Phase #2 Direct Improvements of the PID (the “Phase #2 Direct Improvement Assessment Roll”) attached as Appendix F, Appendix G, and Appendix H, respectively, to the Updated Service and Assessment Plan, identifying the assessments on each Parcel within the PID, based on the method of assessment identified in the Updated Service and Assessment Plan. This Annual Service Plan Update also updates the Phase #1 Assessment Roll, the Phases #2 Major Improvements Assessment Roll, and the Phase #2 Direct Improvements Assessment Roll for 2023-24.

The Texas legislature passed House Bill 1543 as an amendment to the PID Act, requiring, among other things, (i) all Service and Assessment Plans and Annual Service Plan Updates be approved through City ordinance or order to be filed with the county clerk of each county in which all or part of the PID is located within seven days and (ii) include a copy of the notice form required by Section 5.014 of the Texas Property Code (the “PID Assessment Notice”) as disclosure of the obligation to pay PID Assessments. In light of these amendments to the PID Act, this Annual Service Plan Update includes a copy of the PID Assessment Notice as Appendix E and copy of this Annual Service Plan Update will be filed with the county clerk in each county in which all or a part of the PID is located not later than seven (7) days after the date the governing body of the City approves this Annual Service Plan Update.

Section 372.013 of the PID Act, as amended, stipulates that a person who proposes to sell or otherwise convey real property that is located in the PID, except in certain situation described in the PID Act, shall first give to the purchaser of the property a copy of the completed PID Assessment Notice. The PID Assessment Notice shall be given to a prospective purchaser before the execution of a binding contract of purchase and sale, either separately or as an addendum or paragraph of a purchase contract. In the event a contract of purchase and sale is entered into without the seller provided the required notice, the purchaser, subject to certain exceptions described in the PID act, is entitled to terminate the contract.

The PID Assessment Notice shall be executed by the seller and must be filed in the real property records of the County in which the property is located at the closing of the purchase and sale of the property.

Capitalized terms in this section not defined herein shall have the meanings assigned to such terms in the Updated Service and Assessment Plan.

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## ***II. UPDATE OF THE SERVICE PLAN***

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### **A. UPDATED SOURCES AND USES FOR PUBLIC IMPROVEMENTS**

#### ***Phase #1 Sources and Uses***

Pursuant to the original Service and Assessment Plan adopted on January 17, 2017, the updated initial total estimated costs of the Phase #1 Improvements (including bond issuance related costs) were equal to \$8,628,601. According to the Updated Service and Assessment Plan, the actual costs of the Phase #1 Improvements were equal to \$8,656,353.

According to the City, the Phase #1 Improvements were completed and accepted by the City on April 27, 2018.

Table II-A on the following page summarizes the updated sources and uses of funds required to (1) construct the Phase #1 Improvements, (2) establish the PID, and (3) issue the Phase #1 Bonds. For additional Phases #1 development-related information, refer to the link below:

<https://emma.msrb.org/IssueView/Details/ER378216>

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**Table II-A**  
**Updated Sources and Uses – Phase #1 Improvement Area**

<b>Sources of Funds</b>	<b>Initial Estimated Budget<sup>1</sup></b>	<b>Actual Amount Spent</b>	<b>Variance</b>
Bond par amount	\$4,465,000	\$4,465,000	\$0
PID Reimbursement Agreement	\$1,256,000	\$1,256,000	\$0
<i>Subtotal</i>	<i>\$5,721,000</i>	<i>\$5,721,000</i>	<i>\$0</i>
Other funding sources	\$2,907,601	\$2,935,353	\$27,752
<b>Total Sources</b>	<b>\$8,628,601</b>	<b>\$8,656,353</b>	<b>\$27,752</b>
<b>Uses of Funds</b>			
<i>Phase #1 Improvements</i>			
Road improvements	\$3,296,087	\$3,296,087	\$0
Water distribution system improvements	\$513,972	\$513,972	\$0
Sanitary sewer improvements	\$632,843	\$632,843	\$0
Storm drainage improvements	\$0	\$0	\$0
Other soft and miscellaneous costs	\$778,068	\$805,820	\$27,752
<i>Subtotal: Phase #1 Improvements</i>	<i>\$5,220,970</i>	<i>\$5,248,722</i>	<i>\$27,752</i>
<i>City Major Improvements</i>			
Road improvements	\$378,520	\$378,520	\$0
Water distribution system improvements	\$28,623	\$28,623	\$0
Sanitary sewer improvements	\$166,976	\$166,976	\$0
Storm drainage improvements	\$13,248	\$13,248	\$0
Other soft costs	\$158,901	\$158,901	\$0
<i>Subtotal: City Major Improvements</i>	<i>\$746,267</i>	<i>\$746,267</i>	<i>\$0</i>
<i>Additional Major Improvements</i>			
Road improvements	\$916,300	\$916,300	\$0
Water distribution system improvements	\$25,732	\$25,732	\$0
Sanitary sewer improvements	\$2,447	\$2,447	\$0
Storm drainage improvements	\$32,074	\$32,074	\$0
Other soft and miscellaneous costs	\$264,187	\$264,187	\$0
<i>Subtotal: Additional Major Improvements</i>	<i>\$1,240,740</i>	<i>\$1,240,740</i>	<i>\$0</i>
Bond issue costs	\$1,420,623	\$1,420,623	\$0
<b>Total Uses</b>	<b>\$8,628,601</b>	<b>\$8,656,353</b>	<b>\$27,752</b>

1 - According to the Original Service and Assessment Plan dated January 17, 2021.

2 - According to the Updated Service and Assessment Plan updated for the Phase #2 Direct Improvement Bonds on February 8, 2022.

*Phases #1 Cost Variances*

As shown in Table II-A above, the actual cost increases of \$27,752 were funded by the Developer and interest incomes earned within the Phase #1 project fund.



### Phase #2 Major Improvement Sources and Uses

Pursuant to the original Service and Assessment Plan adopted on January 17, 2017, the updated initial total estimated costs of the Phase #2 Major Improvements (including bond issuance related costs) were equal to \$2,222,727. According to the Updated Service and Assessment Plan, the actual costs of the Phase #2 Major Improvements were equal to \$2,222,727.

According to the Developer's Quarterly Improvement Implementation Report dated March 31, 2021, the Phase #2 Major Improvements were completed and accepted by the City on March 23, 2021.

Table II-B on the following page summarizes the updated sources and uses of funds required to (1) construct the Phase #2 Major Improvements, (2) establish the PID, and (3) issue the Phase #2 Major Improvement Bonds. The actual costs of the Phase #2 Major Improvements provided by the Developer. For additional Phase #2 Major Improvements development-related information, refer to the link below:

<https://emma.msrb.org/IssueView/Details/ER378217>

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**Table II-B**  
**Updated Sources and Uses – Phase #2 Major Improvements**

<b>Sources of Funds</b>	<b>Initial Estimated Budget<sup>1</sup></b>	<b>Actual Amount Spent</b>	<b>Variance</b>
Bond par amount	\$1,765,000	\$1,765,000	\$0
Other funding sources	\$457,725	\$457,725	\$0
<b>Total Sources</b>	<b>\$2,222,725</b>	<b>\$2,222,725</b>	<b>\$0</b>
<b>Uses of Funds</b>			
<i>City Major Improvements</i>			
Road improvements	\$308,354	\$308,354	\$0
Water distribution system improvements	\$23,317	\$23,317	\$0
Sanitary sewer improvements	\$136,025	\$136,025	\$0
Storm drainage improvements	\$10,793	\$10,793	\$0
Other soft and miscellaneous costs	\$129,446	\$129,446	\$0
<i>Subtotal: City Major Improvements</i>	<i>\$607,934</i>	<i>\$607,935</i>	<i>\$0</i>
<i>Additional Major Improvements</i>			
Road improvements	\$746,450	\$746,450	\$0
Water distribution system improvements	\$20,962	\$20,962	\$0
Sanitary sewer improvements	\$1,993	\$1,993	\$0
Storm drainage improvements	\$26,128	\$26,128	\$0
Other soft and miscellaneous costs	\$215,216	\$215,216	\$0
<i>Subtotal: Additional Major Improvements</i>	<i>\$1,010,749</i>	<i>\$1,010,749</i>	<i>\$0</i>
Estimated Bond issue costs	\$604,044	\$604,044	\$0
<b>Total Uses</b>	<b>\$2,222,727</b>	<b>\$2,222,727</b>	<b>\$0</b>

1 - According to the Original Service and Assessment Plan dated January 17, 2021.

2 - According to the Updated Service and Assessment Plan updated for the Phase #2 Direct Improvement Bonds on February 8, 2022.

*Phase #2 Major Improvement Cost Variances*

As shown in Table II-B above, there are no significant variances for the Phase #2 Major Improvement costs.

*Phase #2 Direct Improvement Sources and Uses*

According to the Updated Service and Assessment Plan, the initial estimated costs of the Phase #2 Direct Improvements were equal to \$6,837,217. According to the Updated Service and Assessment Plan, the actual costs of the Phase #2 Direct Improvements were equal to \$6,837,217.

Table II-C on the following page summarizes the updated sources and uses of funds required to (1) construct the Phase #2 Direct Improvements, (2) establish the PID, and (3) issue the Phase #2 Direct Improvement Bonds. The actual costs of the Phase #2 Direct Improvements provided by the Developer.

**Table II-C**  
**Updated Sources and Uses – Phase #2 Direct Improvements**

<b>Sources of Funds</b>	<b>Initial Estimated Budget<sup>1</sup></b>	<b>Actual Amount Spent<sup>1</sup></b>	<b>Variance</b>
Bond par amount	\$2,845,000	\$2,845,000	\$0
Other funding sources	\$3,992,217	\$3,992,217	\$0
<b>Total Sources</b>	<b>\$6,837,217</b>	<b>\$6,837,217</b>	<b>\$0</b>
<b>Uses of Funds</b>			
<i>Phase #2 Direct Improvements</i>			
Road improvements	\$2,185,836	\$2,185,836	\$0
Water distribution system improvements	\$833,217	\$833,217	\$0
Sanitary sewer improvements	\$718,538	\$718,538	\$0
Storm drainage improvements	\$1,732,529	\$1,732,529	\$0
Other soft and miscellaneous costs	\$826,046	\$826,046	\$0
<i>Subtotal: Phase #2 Direct Improvements</i>	<i>\$6,296,166</i>	<i>\$6,296,166</i>	<i>\$0</i>
Estimated Bond issue costs	\$541,051	\$541,051	\$0
<b>Total Uses</b>	<b>\$6,837,217</b>	<b>\$6,837,217</b>	<b>\$0</b>

1 - According to the Updated Service and Assessment Plan updated for the Phase #2 Direct Improvement Bonds on February 8, 2022.

*Phase #2 Direct Improvement Cost Variances*

As shown in Table II-C above, there are no significant variances for the Phase #2 Direct Improvement costs.

**B. FIVE YEAR SERVICE PLAN**

According to the PID act, a service plan must cover a period of five years. Based upon the actual budget for the Authorized Improvements, the Annual Installments expected to be collected during the next five years are shown on the following page in Table II-D.

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**Table II-D**  
**Annual Projected Costs and Annual Projected Indebtedness (2017-2029)**

<b>Assessment Year Ending 09/01</b>	<b>Phase #1 Projected Annual Installments</b>	<b>Phase #2 Major Improvement Projected Annual Installments</b>	<b>Phase #2 Direct Improvement Projected Annual Installments</b>
2017-2023	\$2,192,261	\$962,195	\$398,132
2024	\$289,842	\$115,069	\$196,688
2025	\$471,299	\$178,469	\$203,727
2026	\$475,314	\$181,853	\$201,243
2027	\$471,621	\$184,920	\$197,815
2028	\$472,737	\$187,670	\$195,488
2029	\$474,934	\$185,104	\$197,218
<b>Total</b>	<b>\$4,848,007</b>	<b>\$1,995,278</b>	<b>\$1,590,312</b>

1 – Assessment years ending 2017 through 2024 reflect actual Annual Installments and are net of applicable reserve fund income, capitalized interest and TIRZ Credits. Assessment years 2025 through 2029 reflect projected Annual Installments and are subject to change.

### C. STATUS OF DEVELOPMENT

According to the City, building permits have been issued for parcels representing, in the aggregate, greater than 95 percent of the Special Assessment levied within Phase #1. As a result, the number of new homes completed in Phase #1 during the current fiscal year and the number of total new homes completed are no longer required to be reported in this Annual Service Plan Update pursuant to Section 4 of the Phase #1 Bonds Continuing Disclosure Agreement of the Issuer.

According to the City, building permits have been issued for parcels representing, in the aggregate, greater than 95 percent of the Special Assessment levied within Phase #2. As a result, the number of new homes completed in Phase #2 during the current fiscal year and the number of total new homes completed are no longer required to be reported in this Annual Service Plan Update pursuant to Section 4 of the Phase #2 Major Improvement Bonds and Phase #2 Direct Improvements Bonds Continuing Disclosure Agreements of the Issuer.

### D. ANNUAL BUDGET – PHASE #1

#### *Phase #1 – Annual Installments – 2023-24*

The Assessment imposed on any Parcel may be paid in full at any time. If not paid in full, the Assessment shall be payable in thirty Annual Installments of principal and interest beginning with the tax year following the issuance of the Phase #1 Bonds and/or execution of the PID Reimbursement Agreement of which twenty-three (23) Annual Installments remain outstanding.

Pursuant to the Updated Service and Assessment Plan, each Assessment shall bear interest at the rate on the Phase #1 Bonds commencing with the issuance of the Phase #1 Bonds. The effective interest rate on the Phase #1 Bonds is 6.03 percent and the interest rate applicable to the PID Reimbursement Agreement is 5.50 percent per annum. Pursuant to Section 372.018 of the PID

Act, the interest rate for that assessment may not exceed a rate that is one-half of one percent higher than the actual interest rate paid on the debt. Accordingly, the effective interest rate on the Phase #1 Bonds (6.03 percent) plus an additional interest of one-half of one percent are used to calculate the interest on the Assessments. These payments, the “Phase #1 Annual Installments” of the Assessments, shall be billed by the City in 2023 and will be delinquent on February 1, 2024.

Pursuant to the Updated Service and Assessment Plan, the Annual Service Plan Update shall show the remaining balance of the Assessments, the Annual Installment due for 2023-24 and the Administrative Expenses to be collected from each Parcel. Administrative Expenses shall be allocated to each Parcel pro rata based upon the amount the Annual Installment on a Parcel bears to the total amount of Annual Installments in the PID as a whole that are payable at the time of such allocation. Each Annual Installment shall be reduced by any credits applied under applicable documents including the Service and Assessment Plan and Trust Indenture, such as the TIRZ Annual Credit Amount, capitalized interest and interest earnings on any account balances and by any other funds available to the PID.

*Annual Budget for the Repayment of Indebtedness*

Debt service will be paid on the Phase #1 Bonds and PID Reimbursement Agreement from the collection of the Annual Installments. In addition, Administrative Expenses are to be collected with the Annual Installments to pay expenses related to the collection of the Annual Installments. The additional interest collected with the Annual Installments will be used to pay the prepayment and delinquency reserve amounts as described in the Updated Service and Assessment plan and applicable Trust Indenture.

*Phase #1 Annual Installments to be Collected for 2023-24*

The budget for Phase #1 of the PID will be paid from the collection of Annual Installments collected for 2023-24 as shown in Table II-E on the following page.

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**Table II-E**  
**Budget for the Phase #1 Annual Installments**  
**to be Collected for 2023-24**

Descriptions	Phase #1		Total
	Phase #1 Bonds	Reimbursement Agreement	
Interest payment on March 1, 2024	\$124,133	\$31,304	\$155,436
Interest payment on September 1, 2024	\$124,133	\$31,304	\$155,436
Principal payment on September 1, 2024	\$80,000	\$25,000	\$105,000
<i>Subtotal debt service on bonds</i>	<i>\$328,265</i>	<i>\$87,607</i>	<i>\$415,873</i>
Administrative Expenses	\$26,946	\$7,454	\$34,400
Excess interest for prepayment and delinquency reserves	\$20,575	\$0	\$20,575
<i>Subtotal Expenses</i>	<i>\$375,786</i>	<i>\$95,061</i>	<i>\$470,848</i>
Available TIRZ Credit amount	(\$172,932)	\$0	(\$172,932)
Available reserve fund income	(\$8,074)	\$0	(\$8,074)
Available capitalized interest account	\$0	\$0	\$0
Available Administrative Expense account	\$0	\$0	\$0
<i>Subtotal funds available</i>	<i>(\$181,006)</i>	<i>\$0</i>	<i>(\$181,006)</i>
<b>Annual Installments</b>	<b>\$194,781</b>	<b>\$95,061</b>	<b>\$289,842</b>

*Debt Service Payments*

Annual Installments to be collected for principal and interest on the Phase #1 Bonds include interest due on March 1, 2024, in the amount of \$124,133 and on September 1, 2024, in the amount of \$124,133, which equal interest on the outstanding Phase #1 Assessment balance of \$4,115,000 for six months each and an effective interest rate of 6.03 percent. Annual Installments to be collected include a principal amount of \$80,000 due on September 1, 2024. As a result, total Annual Installments to be collected for principal and interest in 2023-24 of the Phase #1 Bonds Assessment is estimated to be equal to \$328,265.

Annual Installments to be collected for principal and interest on the Phase #1 Reimbursement Agreement include interest due on March 1, 2024, in the amount of \$31,304 and on September 1, 2024, in the amount of \$31,304, which equal interest on the outstanding Phase #1 Reimbursement Agreement balance of \$1,138,312 for six months each and an effective interest rate of 5.50 percent. Annual Installments to be collected on the Phase #1 Reimbursement Agreement include a principal amount of \$25,000 due on September 1, 2024. As a result, total Annual Installments to be collected for principal and interest in 2023-24 of the Phase #1 Reimbursement Agreement is estimated to be equal to \$87,607.

Administrative Expenses

Administrative expenses include the City, Trustee, Administrator, Dissemination Agent, and contingency fees. As shown in Table II-F below, the total administrative expenses to be collected for 2023-24 are estimated to be \$34,400.

**Table II-F**  
**Administrative Budget Breakdown – Phase #1**

<b>Description</b>	<b>2023-24 Estimated Budget (9/1/23-8/31/24)</b>
City	\$6,000
PID Administrator	\$20,000
Trustee	\$2,500
Auditor	\$1,200
Dissemination Agent	\$3,500
Contingency	\$1,200
<b>Total</b>	<b>\$34,400</b>

Excess Interest for Prepayment and Delinquency Reserve

Annual Installments to be collected for excess interest for prepayment and delinquency reserves in the amount of \$20,575, which equals 0.5 percent interest on the outstanding Phase #1 Bond Assessment balance of \$4,115,000.

Available TIRZ Credit

According to the City, there have been TIRZ increments collected for tax year 2022 in the total amount of \$172,932 that are available to be used as TIRZ Credit in 2023-24 for the respective Parcels within Phase #1. This TIRZ Credit amount is allocated to each of the 205 Parcels within Phase #1 that generated the TIRZ Revenues in 2022 as shown in Appendix C-2.

Available Reserve Fund Income

As of May 31, 2023, the balance in the Phase #1 Reserve Fund was \$356,530, which includes the Phase #1 Bond Reserve Requirement of \$348,456 and an excess balance of \$8,074. There is also a sufficient balance in the Principal and Interest Account to pay debt service on September 1, 2023. Pursuant to Section 6.7 (d) of the Phase #1 Bond Trust Indenture, the excess balance of \$8,074 should be transferred to the Phase #1 Principal & Interest Account and used to pay interest on the Phase #1 Bonds on the next interest payment date. As a result, \$8,074 is available to pay a portion of the Phase #1 Bonds debt service.

Available Capitalized Interest Account

As of May 31, 2023, the Trustee reported that the Capitalized Interest Fund has been fully expended. As a result, there is no credit to reduce the Phase #1 2023-24 Annual Installment.

Available Administrative Expense Account

As of May 31, 2023, there are \$39,527 available funds to pay Phase #1 administrative expenses. Approximately \$39,527 is anticipated to be used for the payment of current year administrative expenses through January 31, 2024. As a result, there are not anticipated to be any funds available in the Administrative Expense Fund to reduce the Phase #1 2023-24 Annual Installment.

**E. ANNUAL INSTALLMENTS PER UNIT – PHASE #1**

According to the Updated Service and Assessment Plan, the Annual Installments shall be collected in an amount sufficient to pay principal and interest on the Phase #1 Bonds and Phase #1 Reimbursement Agreement, to fund the Prepayment Reserve and Delinquency Reserve described in the Service and Assessment Plan, and to cover administrative expenses of Phase #1.

According to the Updated Service and Assessment Plan, 205 units are built within Phase #1 of the PID representing 182.00 total Equivalent Units. As of May 31, 2023, one Parcel has prepaid the Phase #1 Bond Assessment representing 0.43 prepaid Equivalent Units. The principal and interest expense of the Phase #1 Bonds portion of Annual Installment to be collected per Equivalent Unit will be calculated using the Outstanding Equivalent Units of 181.57 (i.e.,  $182.00 - 0.43 = 181.57$ ). Accordingly, the net principal and interest expense of the Phase #1 Bonds portion of the Annual Installment to be collected from each Equivalent Unit will be \$1,876.80 (i.e.,  $(\$328,265 + \$20,575 - \$8,074) \div 181.57 = \$1,876.80$ ). The administrative expense of the Phase #1 Bonds portion of Annual Installment to be collected per Equivalent unit will be calculated based on the original Equivalent Units of 182.00. Accordingly, the administrative expense portion of the Phase #1 Bond Annual Installment to be collected per Equivalent Unit will be \$148.06 (i.e.,  $\$26,946 \div 182.00 = \$148.06$ ). As a result, the total Phase #1 Bond portion of Annual Installment to be collected from each Equivalent Unit within Phase #1 will be \$2,024.85 (i.e.,  $\$1,876.80 + \$148.06 = \$2,024.85$ ). The Phase #1 Bond portion of Annual Installment to be collected from each Parcel within Phase #1 is calculated by multiplying the Annual Installment for each Equivalent Unit of \$2,024.85 by the total estimated Equivalent Units for each Parcel in Phase #1 less the applicable TIRZ Credit, if any, as shown in Appendix C-2.

The Phase #1 Reimbursement Agreement's net principal and interest expense of Phase #1 Reimbursement Agreement portion of Annual Installment to be collected from each Equivalent Unit will be \$481.36, calculated by dividing the subtotal debt service on Phase #1 Reimbursement Agreement by the original total Equivalent Units (i.e.,  $\$87,607 \div 182.00 = \$481.36$ ). The net administrative expenses of the Phase #1 Reimbursement Agreement portion of Annual Installment to be collected from each Equivalent Unit will be \$40.96 (i.e.,  $\$7,454 \div 182.00 = \$40.96$ ). As a result, the total Phase #1 Reimbursement Agreement portion of Annual Installment to be collected from each Equivalent Unit within Phase #1 will be \$522.31 (i.e.,  $\$481.36 + \$40.96 = \$522.31$ ) less



any applicable TIRZ Credit detailed in Appendix C-2 for each Parcel within Phase #1. The Phase #1 Reimbursement Agreement's portion of the Annual Installment to be collected from each Parcel within Phase #1 is calculated by multiplying the Annual Installment for each Equivalent Unit of \$522.31 by the total estimated Equivalent Units for each Parcel in Phase #1.

The Phase #1 Bond and Reimbursement Agreement total Annual Installment to be collected from each Equivalent Unit will be \$2,547.17 (i.e., \$2,024.85 + \$522.31 = \$2,547.17) less any applicable TIRZ Credit detailed in Appendix C-2 for each Parcel within Phase #1.

The Phase #1 Annual Installment due to be collected from each Land Use Class in Phase #1 for 2023-24 is shown in Table II-G below.

**Table II-G**  
**Annual Installment Per Unit – Phase #1**

<b>Land Use Class</b>	<b>Annual Installment per Equivalent Unit<sup>1</sup></b>	<b>Equivalent Unit Factor</b>	<b>Annual Installment Per Unit<sup>1</sup></b>
60 Ft	\$2,547.17	1.00	\$2,547.17
50 Ft	\$2,547.17	0.83	\$2,122.64

1 - Amounts listed in the table above do not include the applicable TIRZ Credit.

The list of Parcels within Phase #1 of the PID, the number of units to be developed on the current residential Parcels, the corresponding total Equivalent Units, the total outstanding Assessment, the annual principal and interest, the administrative expenses, and the Annual Installment to be collected for 2023-24 are shown in the Assessment Roll Summary attached hereto as Appendix C-1.

## **F. ANNUAL BUDGET – PHASE #2 MAJOR IMPROVEMENTS**

### **Phase #2 Major Improvements – Annual Installments – 2023-24**

The Assessment imposed on any Parcel may be paid in full at any time. If not paid in full, the Assessment shall be payable in thirty Annual Installments of principal and interest beginning with the tax year following the issuance of the Phase #2 Major Improvement Bonds, of which twenty-three (23) Annual Installments remain outstanding.

Pursuant to the Updated Service and Assessment Plan, each Assessment shall bear interest at the rate on the Phase #2 Major Improvement Bonds commencing with the issuance of the Bonds. The effective interest rate on the Phase #2 Major Improvement Bonds is 6.13 percent. Pursuant to Section 372.018 of the PID Act, the interest rate for that assessment may not exceed a rate that is one-half of one percent higher than the actual interest rate paid on the debt. Accordingly, the effective interest rate on the Phase #2 Major Improvement Bonds (6.13%) plus an additional interest of one-half of one percent are used to calculate the interest on the Assessments. These payments, the “Phase #2 Major Improvements Annual Installments” of the Assessments, shall be billed by the City in 2023 and will be delinquent on February 1, 2024.

Pursuant to the Updated Service and Assessment Plan, the Annual Service Plan Update shall show the remaining balance of the Assessments, the Annual Installment due for 2023-24 and the Administrative Expenses to be collected from each Parcel. Administrative Expenses shall be allocated to each Parcel pro rata based upon the amount the Annual Installment on a Parcel bears to the total amount of Annual Installments in the PID as a whole that are payable at the time of such allocation. Each Annual Installment shall be reduced by any credits applied under applicable documents including the Service and Assessment Plan and Trust Indenture, such as the TIRZ Annual Credit Amount, capitalized interest and interest earnings on any account balances and by any other funds available to the PID.

*Annual Budget for the Repayment of Indebtedness*

Debt service will be paid on the Phase #2 Major Improvement Bonds from the collection of the Annual Installments. In addition, Administrative Expenses are to be collected with the Annual Installments to pay expenses related to the collection of the Annual Installments. The additional interest collected with the Annual Installments will be used to pay the prepayment and delinquency reserve amounts as described in the Updated Service and Assessment plan and applicable Trust Indenture.

*Phase #2 Major Improvement Annual Installments to be Collected for 2023-24*

The budget for the Phase #2 Major Improvements of the PID will be paid from the collection of Annual Installments collected for 2023-24 as shown in Table II-H below.

**Table II-H**  
**Budget for the Phase #2 Major Improvements Annual Installments**  
**to be Collected for 2023-24**

Descriptions	Phase #2 Major Improvement Bonds
Interest payment on March 1, 2024	\$51,144
Interest payment on September 1, 2024	\$51,144
Principal payment on September 1, 2024	\$35,000
<i>Subtotal debt service on bonds</i>	<i>\$137,288</i>
Administrative Expenses	\$34,400
Excess interest for prepayment and delinquency reserves	\$8,350
<i>Subtotal Expenses</i>	<i>\$180,038</i>
Available TIRZ Credit amount	(\$61,660)
Available reserve fund income	(\$3,309)
Available capitalized interest account	\$0
Available Administrative Expense account	\$0
<i>Subtotal funds available</i>	<i>(\$64,969)</i>
<b>Annual Installments</b>	<b>\$115,069</b>

Debt Service Payments

Annual Installments to be collected for principal and interest include interest due on March 1, 2024, in the amount of \$51,144 and on September 1, 2024, in the amount of \$51,144, which equal interest on the outstanding Phase #2 Major Improvement Bonds balance of \$1,670,000 for six months each and an effective interest rate of 6.13 percent. Annual Installments to be collected include a principal amount of \$35,000 due on September 1, 2024. As a result, total Annual Installments to be collected for principal and interest in 2023-24 is estimated to be equal to \$137,288.

Administrative Expenses

Administrative expenses include the City, Trustee, Administrator, Dissemination Agent, and contingency and website fees. As shown in Table II-I below the total administrative expenses to be collected for 2023-24 are estimated to be \$34,400.

**Table II-I**  
**Administrative Budget Breakdown – Phase #2 Major Improvements**

<b>Description</b>	<b>2023-24 Estimated Budget (9/1/23-8/31/24)</b>
City	\$6,000
PID Administrator	\$20,000
Trustee	\$2,500
Auditor	\$1,200
Dissemination Agent	\$3,500
Contingency	\$1,200
<b>Total</b>	<b>\$34,400</b>

Excess Interest for Prepayment and Delinquency Reserve

Annual Installments to be collected for excess interest for prepayment and delinquency reserves in the amount of \$8,350, which equals 0.5 percent interest on the outstanding Phase #2 Major Improvement Bonds balance of \$1,670,000.

Available TIRZ Credit

According to the City, there have been TIRZ increments collected for 2022 in the total amount of \$61,660 that are available to be used as TIRZ Credit in 2023-24 for the respective Parcels within Phase #2. This TIRZ Credit amount is allocated to each of the 168 Parcels within Phase #2 that generated the TIRZ Revenues in 2022 as shown in Appendix D-2.

Available Reserve Fund Income

As of May 31, 2023, the balance in the Phase #2 Major Improvement Reserve Fund was \$146,102, which includes the Phase #2 Major Improvement Bond Reserve Requirement of \$142,794 and an excess balance of \$3,309. There is also a sufficient balance in the Principal and Interest Account to pay debt service on September 1, 2023. Pursuant to Section 6.7 (d) of the Phase #2 Major Improvement Bond Trust Indenture, the excess balance of \$3,309 should be transferred to the Phase #2 Major Improvement Principal & Interest Account and used to pay interest on the Phase #2 Major Improvement Bonds on the next interest payment date. As a result, \$3,309 is available to pay a portion of the Phase #2 Major Improvement Bonds debt service.

Available Capitalized Interest Account

As of May 31, 2023, the Trustee reported that the Capitalized Interest Fund been fully expended. As a result, there is no credit to reduce the Phase #2 Major Improvements 2023-24 Annual Installment.

Available Administrative Expense Account

As of May 31, 2023, there are \$44,196 available funds to pay Phase #2 Major Improvement Administrative Expenses. Approximately \$44,196 is anticipated to be used for the payment of current year Administrative Expenses through January 31, 2024. As a result, there are no funds in the Administrative Expense Fund to reduce the Phase #2 Major Improvement 2023-24 Annual Installment.

**G. ANNUAL INSTALLMENTS PER UNIT – PHASE #2 MAJOR IMPROVEMENTS**

According to the Updated Service and Assessment Plan, the Annual Installments shall be collected in an amount sufficient to pay principal and interest on the Phase #2 Major Improvement Bonds, to fund the Prepayment Reserve and Delinquency Reserve described in the Service and Assessment Plan, and to cover Administrative Expenses of Phase #2 Major Improvement Bonds.

According to the Updated Service and Assessment Plan, 168 units representing 147.17 total Equivalent Units are expected to be built within Phase #2 of the PID. Accordingly, the principal and interest portion of the Phase #2 Major Improvements Annual Installment to be collected from each Equivalent Unit will be \$967.13 (i.e.,  $(\$137,288 + \$8,350 - 3,309) \div 147.17 = \$967.13$ ). The administrative expense portion of the Phase #2 Major Improvement Annual Installment to be collected from each Equivalent Unit will be \$233.75 (i.e.,  $\$34,400 \div 147.17 = \$233.75$ ). As a result, the total Phase #2 Major Improvement Annual Installment to be collected from each Equivalent Unit within Phase #2 will be \$1,200.88 (i.e.,  $\$967.13 + \$233.75 = \$1,200.88$ ). The Phase #2 Major Improvement Annual Installment to be collected from each Parcel within Phase #2 is calculated by multiplying the Annual Installment for each Equivalent Unit of \$1,200.88 by the total estimated Equivalent Units for each Parcel in Phase #2 less the applicable TIRZ Credit, if any, shown in Appendix D-2 for each Parcel within Phase #2.

The Phase #2 Major Improvements Annual Installment due to be collected from each Land Use Class in Phase #2 for 2023-24 is shown in Table II-J below.

**Table II-J**  
**Annual Installment Per Unit – Phase #2 Major Improvements**

<b>Land Use Class</b>	<b>Annual Installment per Equivalent Unit<sup>1</sup></b>	<b>Equivalent Unit Factor</b>	<b>Annual Installment Per Unit<sup>1</sup></b>
60 Ft	\$1,200.88	1.00	\$1,200.88
50 Ft	\$1,200.88	0.83	\$1,000.73

1 - Amounts listed in the table above do not include the applicable TIRZ Credit.

The list of Parcels within Phase #2 of the PID, the number of units to be developed on the current residential Parcels, the corresponding total Equivalent Units, the total outstanding Assessment, the annual principal and interest, the Administrative Expenses, and the Annual Installment to be collected for 2023-24 are shown in the Phase #2 Major Improvement Assessment Roll Summary attached hereto as Appendix D-1.

#### **H. ANNUAL BUDGET – PHASE #2 DIRECT IMPROVEMENTS**

##### *Phase #2 Direct Improvements – Annual Installments – 2023-24*

The Assessment imposed on any Parcel may be paid in full at any time. If not paid in full, the Assessment shall be payable in thirty Annual Installments of principal and interest beginning with the tax year following the issuance of the Phase #2 Direct Improvement Bonds, of which twenty-eight (28) Annual Installments remain outstanding.

Pursuant to the Updated Service and Assessment Plan, each Assessment shall bear interest at the rate on the Phase #2 Direct Improvement Bonds commencing with the issuance of the Bonds. The effective interest rate on the Phase #2 Direct Improvement Bonds is 4.32 percent. Pursuant to Section 372.018 of the PID Act, the interest rate for that assessment may not exceed a rate that is one-half of one percent higher than the actual interest rate paid on the debt. Accordingly, the effective interest rate on the Phase #2 Direct Improvement Bonds (4.32%) plus an additional interest of one-half of one percent are used to calculate the interest on the Assessments. These payments, the “Phase #2 Direct Improvement Annual Installments” of the Assessments, shall be billed by the City in 2023 and will be delinquent on February 1, 2024.

Pursuant to the Updated Service and Assessment Plan, the Annual Service Plan Update shall show the remaining balance of the Assessments, the Annual Installment due for 2023-24 and the Administrative Expenses to be collected from each Parcel. Administrative Expenses shall be allocated to each Parcel pro rata based upon the amount the Annual Installment on a Parcel bears to the total amount of Annual Installments in the PID as a whole that are payable at the time of such allocation. Each Annual Installment shall be reduced by any credits applied under applicable documents including the Service and Assessment Plan and Trust Indenture, such as the TIRZ

Annual Credit Amount, capitalized interest and interest earnings on any account balances and by any other funds available to the PID.

*Annual Budget for the Repayment of Indebtedness*

Debt service will be paid on the Phase #2 Direct Improvement Bonds from the collection of the Annual Installments. In addition, Administrative Expenses are to be collected with the Annual Installments to pay expenses related to the collection of the Annual Installments. The additional interest collected with the Annual Installments will be used to pay the prepayment and delinquency reserve amounts as described in the Updated Service and Assessment plan and applicable Trust Indenture.

*Phase #2 Direct Improvements Annual Installments to be Collected for 2023-24*

The budget for Phase #2 of the PID will be paid from the collection of Annual Installments collected for 2023-24 as shown in Table II-K below.

**Table II-K**  
**Budget for the Phase #2 Direct Improvements Annual Installments  
to be Collected for 2023-24**

Descriptions	Phase #2 Direct Improvement Bonds
Interest payment on March 1, 2024	\$59,853
Interest payment on September 1, 2024	\$59,853
Principal payment on September 1, 2024	\$42,000
<i>Subtotal debt service on bonds</i>	<i>\$161,706</i>
Administrative Expenses	\$26,500
Excess interest for prepayment and delinquency reserves	\$13,850
<i>Subtotal Expenses</i>	<i>\$202,056</i>
Available reserve fund income	(\$5,368)
Available Administrative Expense account	\$0
<i>Subtotal funds available</i>	<i>(\$5,368)</i>
<b>Annual Installments</b>	<b>\$196,688</b>

*Debt Service Payments*

Annual Installments to be collected for principal and interest include interest due on March 1, 2024, in the amount of \$59,853 and on September 1, 2024, in the amount of \$59,853, which equal interest on the outstanding Phase #2 Direct Improvement Bonds balance of \$2,770,000 for six months each and an effective interest rate of 4.32 percent. Annual Installments to be collected include a principal amount of \$42,000 due on September 1, 2024. As a result, total Annual Installments to be collected for principal and interest in 2023-24 is estimated to be equal to \$161,706.

Administrative Expenses

Administrative expenses include the City, Trustee, Administrator, Dissemination Agent, and contingency and website fees. shown in Table II-L below, the total administrative expenses to be collected for 2023-24 are estimated to be \$26,500.

**Table II-L**  
**Administrative Budget Breakdown – Phase #2 Direct Improvements**

<b>Description</b>	<b>2023-24 Estimated Budget (9/1/23-8/31/24)</b>
City	\$6,000
PID Administrator	\$12,300
Trustee	\$2,500
Auditor	\$1,200
Dissemination Agent	\$3,500
Contingency	\$1,000
<b>Total</b>	<b>\$26,500</b>

Excess Interest for Prepayment and Delinquency Reserve

Annual Installments to be collected for excess interest for prepayment and delinquency reserves in the amount of \$13,850, which equals 0.5 percent interest on the outstanding Phase #2 Direct Improvement Bonds balance of \$2,770,000.

Available Reserve Fund Income

As of May 31, 2023, the balance in the Phase #2 Direct Improvement Reserve Fund was \$237,069, which includes the Phase #2 Direct Improvement Bond Reserve Requirement of \$231,701 and an excess balance of \$5,368. There is also a sufficient balance in the Principal and Interest Account to pay debt service on September 1, 2023. Pursuant to Section 6.7 (e) of the Phase #2 Direct Bond Trust Indenture, the excess balance of \$5,368 should be transferred to the Phase #2 Direct Improvement Principal & Interest Account and used to pay interest on the Phase #2 Direct Improvement Bonds on the next interest payment date. As a result, \$5,368 is available to pay a portion of the Phase #2 Direct Improvement Bonds debt service.

Available Administrative Expense Account

As of May 31, 2023, there are \$36,861 available funds to pay Phase #2 Direct Improvement Administrative Expenses. Approximately \$36,861 is anticipated to be used for the payment of current year Administrative Expenses through January 31, 2024. As a result, there are no funds in the Administrative Expense Fund to reduce the Phase #2 Direct Improvement 2023-24 Annual Installment.

## I. ANNUAL INSTALLMENTS PER UNIT – PHASE #2 DIRECT IMPROVEMENTS

According to the Updated Service and Assessment Plan, the Annual Installments shall be collected in an amount sufficient to pay principal and interest on the Phase #2 Direct Improvements Bonds, to fund the Prepayment Reserve and Delinquency Reserve described in the Service and Assessment Plan, and to cover Administrative Expenses of Phase #2 Direct Improvement Bonds.

According to the Updated Service and Assessment Plan, 168 units representing 147.17 total Equivalent Units are expected to be built within Phase #2 of the PID. Accordingly, the principal and interest portion of the Phase #2 Direct Improvements Annual Installment to be collected from each Equivalent Unit will be \$1,156.43 (i.e.  $(\$161,706 + \$13,850 - \$5,368) \div 147.17 = \$1,156.43$ ). The Administrative Expenses portion the Phase #2 Direct Improvements Annual Installment to be collected from each Equivalent Unit will be \$180.07 (i.e.,  $\$26,500 \div 147.17 = \$180.07$ ). As a result, the total Phase #2 Direct Improvements Annual Installment to be collected from each Equivalent Unit within Phase #2 will be \$1,336.50 (i.e.,  $\$1,156.43 + \$180.07 = \$1,336.50$ ) The Annual Installment to be collected from each Parcel within Phase #2 is calculated by multiplying the Annual Installment for each Equivalent Unit of \$1,336.50 by the total estimated Equivalent Units for each Parcel in Phase #2.

The Phase #2 Direct Improvement Annual Installment due to be collected from each Land Use Class in Phase #2 for 2023-24 is shown in Table II-M below.

**Table II-M**  
**Annual Installment Per Unit – Phase #2 Major Improvements**

<b>Land Use Class</b>	<b>Annual Installment per Equivalent Unit<sup>1</sup></b>	<b>Equivalent Unit Factor</b>	<b>Annual Installment Per Unit<sup>1</sup></b>
60 Ft	\$1,336.50	1.00	\$1,336.50
50 Ft	\$1,336.50	0.83	\$1,113.75

The list of Parcels within Phase #2 Direct Improvements of the PID, the number of units to be developed on the current residential Parcels, the corresponding total Equivalent Units, the total outstanding Assessment, the annual principal and interest, the Administrative Expenses, and the Annual Installment to be collected for 2023-24 are shown in the Assessment Roll Summary attached hereto as Appendix D-3.

## J. BOND REDEMPTION RELATED UPDATES

### Phase #1 Bonds

The Phase #1 Bonds were issued in 2017. Pursuant to Section 4.3 (a) of the Trust Indenture relating to the Phase #1 Bonds, the City reserves the right and option to redeem the Phase #1 Bonds before their scheduled maturity dates, in whole or in part, on any interest payment date on or after **September 1, 2027**, such redemption date or dates to be fixed by the City, at the redemption prices and dates shown in the Trust Indenture.



The Administrator has conducted a preliminary evaluation of the current refunding market conditions, recent PID bond refunding transactions, and other relevant factors. Based on this preliminary evaluation, the Administrator believes a refunding of the Phase #1 Bonds does not appear viable at this time. The Administrator will continue to monitor the refunding market conditions, applicable PID bond refunding transactions, and other relevant factors to determine if refunding becomes viable in the future and will inform the City accordingly.

*Phase #2 Major Improvement Bonds*

The Phase #2 Major Improvement Bonds were issued in 2017. Pursuant to Section 4.3 (a) of the Trust Indenture relating to the Phase #2 Major Improvement Bonds, the City reserves the right and option to redeem the Phase #2 Major Improvement Bonds before their scheduled maturity dates, in whole or in part, on any interest payment date on or after **September 1, 2027**, such redemption date or dates to be fixed by the City, at the redemption prices and dates shown in the Trust Indenture.

The Administrator has conducted a preliminary evaluation of the current refunding market conditions, recent PID bond refunding transactions, and other relevant factors. Based on this preliminary evaluation, the Administrator believes a refunding of the Phase #2 Major Improvement Bonds does not appear viable at this time. The Administrator will continue to monitor the refunding market conditions, applicable PID bond refunding transactions, and other relevant factors to determine if refunding becomes viable in the future and will inform the City accordingly.

*Phase #2 Direct Improvement Bonds*

The Phase #2 Direct Improvement Bonds were issued in 2022. Pursuant to Section 4.3 (a) of the Trust Indenture relating to the Phase #2 Direct Improvement Bonds, the City reserves the right and option to redeem the Phase #2 Major Improvement Bonds before their scheduled maturity dates, in whole or in part, on any interest payment date on or after **September 1, 2032**, such redemption date or dates to be fixed by the City, at the redemption prices and dates shown in the Trust Indenture.

The Administrator has conducted a preliminary evaluation of the current refunding market conditions, recent PID bond refunding transactions, and other relevant factors. Based on this preliminary evaluation, the Administrator believes a refunding of the Phase #2 Major Improvement Bonds does not appear viable at this time. The Administrator will continue to monitor the refunding market conditions, applicable PID bond refunding transactions, and other relevant factors to determine if refunding becomes viable in the future and will inform the City accordingly.

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### ***III. UPDATE OF THE ASSESSMENT PLAN***

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The Updated Service and Assessment Plan adopted by the City Council provided that the Authorized Improvement Costs shall be allocated to the Assessed Property equally on the basis of the number of residential dwelling units anticipated to be built on each Parcel once such property is fully developed, and that such method of allocation will result in the imposition of equal shares of the Authorized Improvement Costs to Parcels similarly benefited.

#### *Assessment Methodology*

This method of assessing property has not been changed and Assessed Property will continue to be assessed as provided for in the Updated Service and Assessment Plan.

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## ***IV. UPDATE OF THE ASSESSMENT ROLL***

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Pursuant to the original Service and Assessment Plan, the Assessment Rolls shall be updated each year to reflect:

(i) the identification of each Parcel (ii) the Assessment for each Parcel of Assessed Property, including any adjustments authorized by this Service and Assessment Plan or in the PID Act; (iii) the Annual Installment for the Assessed Property for the year (if the Assessment is payable in installments); and (iv) payments of the Assessment, if any, as provided by Section VI.G of this Service and Assessment Plan.

The summary of updated Assessment Rolls are shown in Appendix C-1, D-1, and D-3 of this report. Each Parcel in the PID is identified, along with the Assessment on each Parcel and the Annual Installment to be collected from each Parcel. Assessments are to be reallocated for the subdivision of any Parcels.

### **I. PARCEL UPDATES**

According to the original Service and Assessment Plan, upon the subdivision of any Parcel, the Administrator shall reallocate the Assessment for the Parcel prior to the subdivision among the new subdivided Parcels according to the following formula:

$$A = B \times (C \div D)$$

Where the terms have the following meanings:

- A = the Assessment for each new subdivided Parcel.
- B = the Assessment for the Parcel prior to subdivision.
- C = the estimated Equivalent Units to be built on each newly subdivided Parcel
- D = the sum of the estimated Equivalent Units to be built on all of the new subdivided Parcels

The calculation of the estimated number of units to be built on a Parcel shall be performed by the Administrator and confirmed by the City Council based on the information available regarding the use of the Parcel. The estimate as confirmed shall be conclusive. The number of units to be built on a Parcel may be estimated by net land area and reasonable density ratios.

According to the Developer and Collin Central Appraisal District Records, Phase #1 Parcels 962907, 962872, 962916, and 2717764 were subdivided in 2018. Parcel 962907 was subdivided into eighteen Parcels and is no longer active. Phase #2 Parcels 962872, 962916, and 2717764 were subdivided into twenty-two Parcels, one hundred sixty-three Parcels, and five Parcels, respectively.

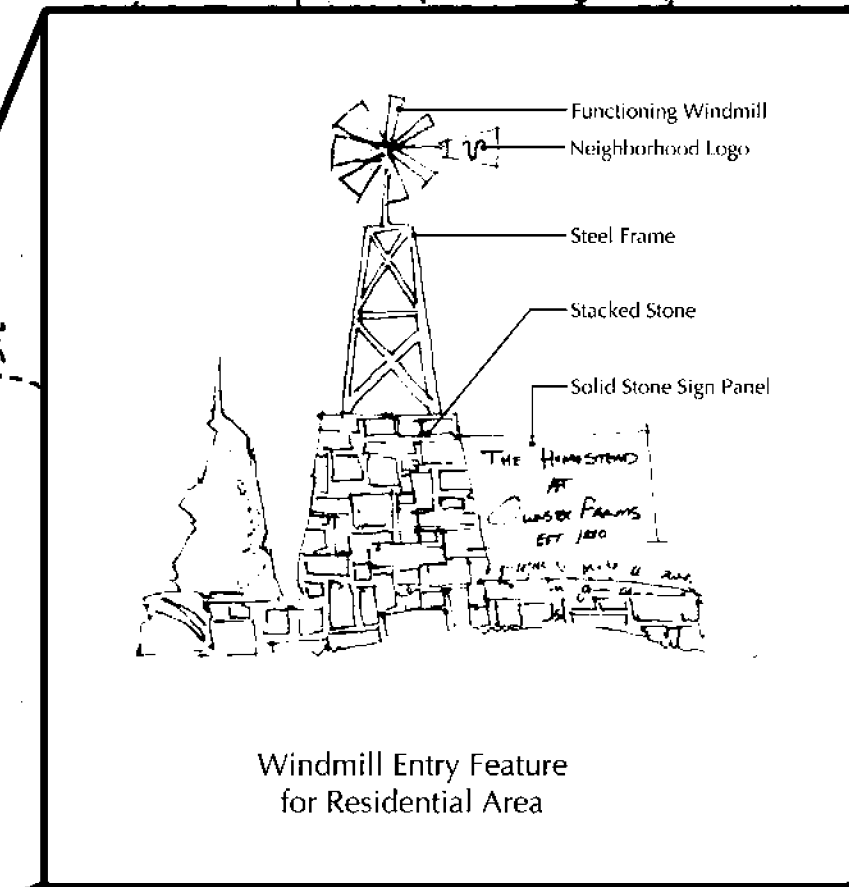
## II. PREPAYMENT OF ASSESSMENTS

As of May 31, 2023, one Parcel has partially prepaid their Phase #1 Assessment. See Appendix B for a list of prepaid parcels.

The complete Assessment Rolls are available for review at the City Hall, located at 142 N. Ohio, Celina, Texas 75009.

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**APPENDIX A**  
**PID MAP**



**APPENDIX B**  
**PREPAID PARCELS**

**Appendix B**  
**Prepaid Parcels**

<b>Parcel ID</b>	<b>Prepayment Date</b>	<b>Amount<sup>1</sup></b>	<b>Full/Partial</b>
2779181	November 2020	\$10,000.00	Partial

1 - Represents the outstanding Assessment and does not include any applicable credits.



**APPENDIX C-1**  
**PHASE #1 ASSESSMENT ROLL SUMMARY – 2023-24**

**Appendix C-1**  
**Ownsby Farms Public Improvement District**  
**Phase 1 Annual Assessment Roll Summary - 2023-24**

Parcel	Lot Size	Initial Equivalent Unit	Outstanding Equivalent Unit	Outstanding Assessments	Principal	Interest	Excess Interest for Reserves	Administrative Expenses	TIRZ Credit	Annual Installment
2778744	60'	1.00	1.00	\$28,918	\$577.97	\$1,666.87	\$113.32	\$189.01	(\$588.34)	\$1,958.83
2778747	50'	0.83	0.83	\$24,098	\$481.64	\$1,389.06	\$94.43	\$157.51	(\$764.60)	\$1,358.04
2778753	Common	0.00	0.00	\$0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2778872	Common	0.00	0.00	\$0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2778873	Common	0.00	0.00	\$0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2778874	Common	0.00	0.00	\$0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2778875	Common	0.00	0.00	\$0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2778876	Common	0.00	0.00	\$0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2778877	Common	0.00	0.00	\$0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2778878	Common	0.00	0.00	\$0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2778879	Common	0.00	0.00	\$0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2778880	Common	0.00	0.00	\$0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2778881	Common	0.00	0.00	\$0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2779015	50'	0.83	0.83	\$24,098	\$481.64	\$1,389.06	\$94.43	\$157.51	(\$751.81)	\$1,370.83
2779016	50'	0.83	0.83	\$24,098	\$481.64	\$1,389.06	\$94.43	\$157.51	(\$700.57)	\$1,422.06
2779017	50'	0.83	0.83	\$24,098	\$481.64	\$1,389.06	\$94.43	\$157.51	(\$890.61)	\$1,232.03
2779018	50'	0.83	0.83	\$24,098	\$481.64	\$1,389.06	\$94.43	\$157.51	(\$879.33)	\$1,243.31
2779019	50'	0.83	0.83	\$24,098	\$481.64	\$1,389.06	\$94.43	\$157.51	\$0.00	\$2,122.64
2779020	50'	0.83	0.83	\$24,098	\$481.64	\$1,389.06	\$94.43	\$157.51	(\$908.57)	\$1,214.07
2779021	50'	0.83	0.83	\$24,098	\$481.64	\$1,389.06	\$94.43	\$157.51	(\$1,045.27)	\$1,077.37
2779022	50'	0.83	0.83	\$24,098	\$481.64	\$1,389.06	\$94.43	\$157.51	(\$775.23)	\$1,347.41
2779023	50'	0.83	0.83	\$24,098	\$481.64	\$1,389.06	\$94.43	\$157.51	(\$521.52)	\$1,601.12
2779024	50'	0.83	0.83	\$24,098	\$481.64	\$1,389.06	\$94.43	\$157.51	(\$776.98)	\$1,345.66
2779025	60'	1.00	1.00	\$28,918	\$577.97	\$1,666.87	\$113.32	\$189.01	(\$639.04)	\$1,908.12
2779026	60'	1.00	1.00	\$28,918	\$577.97	\$1,666.87	\$113.32	\$189.01	\$207.71	\$2,754.87
2779027	60'	1.00	1.00	\$28,918	\$577.97	\$1,666.87	\$113.32	\$189.01	(\$469.71)	\$2,077.46
2779028	50'	0.83	0.83	\$24,098	\$481.64	\$1,389.06	\$94.43	\$157.51	(\$1,267.70)	\$854.94
2779029	60'	1.00	1.00	\$28,918	\$577.97	\$1,666.87	\$113.32	\$189.01	(\$166.82)	\$2,380.35
2779030	60'	1.00	1.00	\$28,918	\$577.97	\$1,666.87	\$113.32	\$189.01	(\$610.98)	\$1,936.19
2779031	60'	1.00	1.00	\$28,918	\$577.97	\$1,666.87	\$113.32	\$189.01	(\$654.43)	\$1,892.73
2779032	60'	1.00	1.00	\$28,918	\$577.97	\$1,666.87	\$113.32	\$189.01	(\$942.94)	\$1,604.23
2779033	60'	1.00	1.00	\$28,918	\$577.97	\$1,666.87	\$113.32	\$189.01	(\$1,274.73)	\$1,272.44
2779034	60'	1.00	1.00	\$28,918	\$577.97	\$1,666.87	\$113.32	\$189.01	(\$973.98)	\$1,573.19
2779035	60'	1.00	1.00	\$28,918	\$577.97	\$1,666.87	\$113.32	\$189.01	(\$913.04)	\$1,634.12
2779037	60'	1.00	1.00	\$28,918	\$577.97	\$1,666.87	\$113.32	\$189.01	(\$1,311.51)	\$1,235.66
2779038	60'	1.00	1.00	\$28,918	\$577.97	\$1,666.87	\$113.32	\$189.01	(\$943.42)	\$1,603.75
2779039	60'	1.00	1.00	\$28,918	\$577.97	\$1,666.87	\$113.32	\$189.01	(\$1,296.69)	\$1,250.48
2779040	60'	1.00	1.00	\$28,918	\$577.97	\$1,666.87	\$113.32	\$189.01	(\$1,220.52)	\$1,326.65
2779041	60'	1.00	1.00	\$28,918	\$577.97	\$1,666.87	\$113.32	\$189.01	\$0.00	\$2,547.17
2779042	60'	1.00	1.00	\$28,918	\$577.97	\$1,666.87	\$113.32	\$189.01	(\$1,351.58)	\$1,195.59
2779043	60'	0.50	0.50	\$14,459	\$288.98	\$833.43	\$56.66	\$94.51	(\$502.31)	\$771.27
2779044	60'	1.00	1.00	\$28,918	\$577.97	\$1,666.87	\$113.32	\$189.01	(\$1,231.77)	\$1,315.39
2779045	60'	1.00	1.00	\$28,918	\$577.97	\$1,666.87	\$113.32	\$189.01	(\$576.06)	\$1,971.11
2779046	60'	1.00	1.00	\$28,918	\$577.97	\$1,666.87	\$113.32	\$189.01	(\$819.60)	\$1,727.57
2779047	60'	1.00	1.00	\$28,918	\$577.97	\$1,666.87	\$113.32	\$189.01	(\$603.20)	\$1,943.97
2779048	60'	1.00	1.00	\$28,918	\$577.97	\$1,666.87	\$113.32	\$189.01	(\$166.82)	\$2,380.35
2779049	60'	1.00	1.00	\$28,918	\$577.97	\$1,666.87	\$113.32	\$189.01	(\$176.12)	\$2,371.05
2779050	60'	1.00	1.00	\$28,918	\$577.97	\$1,666.87	\$113.32	\$189.01	(\$1,328.55)	\$1,218.61
2779051	60'	1.00	1.00	\$28,918	\$577.97	\$1,666.87	\$113.32	\$189.01	(\$696.79)	\$1,850.37
2779052	50'	0.83	0.83	\$24,098	\$481.64	\$1,389.06	\$94.43	\$157.51	(\$764.77)	\$1,357.87
2779053	50'	0.83	0.83	\$24,098	\$481.64	\$1,389.06	\$94.43	\$157.51	(\$717.82)	\$1,404.82
2779054	50'	0.83	0.83	\$24,098	\$481.64	\$1,389.06	\$94.43	\$157.51	(\$1,140.87)	\$981.77
2779055	50'	0.83	0.83	\$24,098	\$481.64	\$1,389.06	\$94.43	\$157.51	(\$775.47)	\$1,347.17
2779056	50'	0.83	0.83	\$24,098	\$481.64	\$1,389.06	\$94.43	\$157.51	(\$879.64)	\$1,243.00
2779057	50'	0.83	0.83	\$24,098	\$481.64	\$1,389.06	\$94.43	\$157.51	(\$987.22)	\$1,135.41
2779058	50'	0.83	0.83	\$24,098	\$481.64	\$1,389.06	\$94.43	\$157.51	(\$971.79)	\$1,150.85
2779059	50'	0.83	0.83	\$24,098	\$481.64	\$1,389.06	\$94.43	\$157.51	(\$909.37)	\$1,213.27
2779060	50'	0.83	0.83	\$24,098	\$481.64	\$1,389.06	\$94.43	\$157.51	(\$1,114.60)	\$1,008.04
2779061	50'	0.83	0.83	\$24,098	\$481.64	\$1,389.06	\$94.43	\$157.51	(\$966.25)	\$1,156.39
2779062	50'	0.83	0.83	\$24,098	\$481.64	\$1,389.06	\$94.43	\$157.51	\$0.00	\$2,122.64
2779063	50'	0.83	0.83	\$24,098	\$481.64	\$1,389.06	\$94.43	\$157.51	(\$532.98)	\$1,589.66
2779064	50'	0.83	0.83	\$24,098	\$481.64	\$1,389.06	\$94.43	\$157.51	(\$803.26)	\$1,319.38
2779065	50'	0.83	0.83	\$24,098	\$481.64	\$1,389.06	\$94.43	\$157.51	(\$726.88)	\$1,395.76
2779066	50'	0.83	0.83	\$24,098	\$481.64	\$1,389.06	\$94.43	\$157.51	(\$973.89)	\$1,148.75
2779067	50'	0.83	0.83	\$24,098	\$481.64	\$1,389.06	\$94.43	\$157.51	(\$891.44)	\$1,231.20
2779068	50'	0.83	0.83	\$24,098	\$481.64	\$1,389.06	\$94.43	\$157.51	(\$758.54)	\$1,364.10
2779069	50'	0.83	0.83	\$24,098	\$481.64	\$1,389.06	\$94.43	\$157.51	(\$915.83)	\$1,206.81
2779070	50'	0.83	0.83	\$24,098	\$481.64	\$1,389.06	\$94.43	\$157.51	(\$987.22)	\$1,135.41
2779071	50'	0.83	0.83	\$24,098	\$481.64	\$1,389.06	\$94.43	\$157.51	(\$710.05)	\$1,412.59
2779072	50'	0.83	0.83	\$24,098	\$481.64	\$1,389.06	\$94.43	\$157.51	(\$824.63)	\$1,298.01
2779073	50'	0.83	0.83	\$24,098	\$481.64	\$1,389.06	\$94.43	\$157.51	(\$1,202.54)	\$920.10

**Appendix C-1**  
**Ownsby Farms Public Improvement District**  
**Phase 1 Annual Assessment Roll Summary - 2023-24**

Parcel	Lot Size	Initial Equivalent Unit	Outstanding Equivalent Unit	Outstanding Assessments	Principal	Interest	Excess Interest for Reserves	Administrative Expenses	TIRZ Credit	Annual Installment
2779074	50'	0.83	0.83	\$24,098	\$481.64	\$1,389.06	\$94.43	\$157.51	(\$720.24)	\$1,402.40
2779075	50'	0.83	0.83	\$24,098	\$481.64	\$1,389.06	\$94.43	\$157.51	(\$930.27)	\$1,192.37
2779076	50'	0.83	0.83	\$24,098	\$481.64	\$1,389.06	\$94.43	\$157.51	(\$699.05)	\$1,423.59
2779077	50'	0.83	0.83	\$24,098	\$481.64	\$1,389.06	\$94.43	\$157.51	(\$674.44)	\$1,448.20
2779078	50'	0.83	0.83	\$24,098	\$481.64	\$1,389.06	\$94.43	\$157.51	(\$764.12)	\$1,358.51
2779079	50'	0.83	0.83	\$24,098	\$481.64	\$1,389.06	\$94.43	\$157.51	(\$781.07)	\$1,341.57
2779080	50'	0.83	0.83	\$24,098	\$481.64	\$1,389.06	\$94.43	\$157.51	(\$720.24)	\$1,402.40
2779081	50'	0.83	0.83	\$24,098	\$481.64	\$1,389.06	\$94.43	\$157.51	(\$972.47)	\$1,150.16
2779082	50'	0.83	0.83	\$24,098	\$481.64	\$1,389.06	\$94.43	\$157.51	(\$850.24)	\$1,272.40
2779083	50'	0.83	0.83	\$24,098	\$481.64	\$1,389.06	\$94.43	\$157.51	(\$106.33)	\$2,016.31
2779084	50'	0.83	0.83	\$24,098	\$481.64	\$1,389.06	\$94.43	\$157.51	(\$999.30)	\$1,123.34
2779085	50'	0.83	0.83	\$24,098	\$481.64	\$1,389.06	\$94.43	\$157.51	(\$914.94)	\$1,207.70
2779086	50'	0.83	0.83	\$24,098	\$481.64	\$1,389.06	\$94.43	\$157.51	(\$872.44)	\$1,250.20
2779087	50'	0.83	0.83	\$24,098	\$481.64	\$1,389.06	\$94.43	\$157.51	(\$1,098.27)	\$1,024.37
2779088	50'	0.83	0.83	\$24,098	\$481.64	\$1,389.06	\$94.43	\$157.51	(\$715.77)	\$1,406.86
2779089	50'	0.83	0.83	\$24,098	\$481.64	\$1,389.06	\$94.43	\$157.51	(\$975.74)	\$1,146.90
2779090	50'	0.83	0.83	\$24,098	\$481.64	\$1,389.06	\$94.43	\$157.51	(\$883.58)	\$1,239.06
2779091	50'	0.83	0.83	\$24,098	\$481.64	\$1,389.06	\$94.43	\$157.51	(\$975.91)	\$1,146.73
2779092	50'	0.83	0.83	\$24,098	\$481.64	\$1,389.06	\$94.43	\$157.51	(\$805.65)	\$1,316.99
2779093	50'	0.83	0.83	\$24,098	\$481.64	\$1,389.06	\$94.43	\$157.51	(\$716.44)	\$1,406.20
2779094	50'	0.83	0.83	\$24,098	\$481.64	\$1,389.06	\$94.43	\$157.51	(\$1,068.28)	\$1,054.36
2779095	50'	0.83	0.83	\$24,098	\$481.64	\$1,389.06	\$94.43	\$157.51	(\$1,089.54)	\$1,033.10
2779096	50'	0.83	0.83	\$24,098	\$481.64	\$1,389.06	\$94.43	\$157.51	(\$701.01)	\$1,421.63
2779097	50'	0.83	0.83	\$24,098	\$481.64	\$1,389.06	\$94.43	\$157.51	(\$784.48)	\$1,338.16
2779098	50'	0.83	0.83	\$24,098	\$481.64	\$1,389.06	\$94.43	\$157.51	(\$833.05)	\$1,289.59
2779099	50'	0.83	0.83	\$24,098	\$481.64	\$1,389.06	\$94.43	\$157.51	(\$735.24)	\$1,387.40
2779100	50'	0.83	0.83	\$24,098	\$481.64	\$1,389.06	\$94.43	\$157.51	(\$915.83)	\$1,206.81
2779101	50'	0.83	0.83	\$24,098	\$481.64	\$1,389.06	\$94.43	\$157.51	(\$743.52)	\$1,379.12
2779102	50'	0.83	0.83	\$24,098	\$481.64	\$1,389.06	\$94.43	\$157.51	(\$773.98)	\$1,348.66
2779103	50'	0.83	0.83	\$24,098	\$481.64	\$1,389.06	\$94.43	\$157.51	(\$724.24)	\$1,398.40
2779104	50'	0.83	0.83	\$24,098	\$481.64	\$1,389.06	\$94.43	\$157.51	(\$162.27)	\$1,960.37
2779105	50'	0.83	0.83	\$24,098	\$481.64	\$1,389.06	\$94.43	\$157.51	(\$890.67)	\$1,231.97
2779106	50'	0.83	0.83	\$24,098	\$481.64	\$1,389.06	\$94.43	\$157.51	(\$652.63)	\$1,470.01
2779107	50'	0.83	0.83	\$24,098	\$481.64	\$1,389.06	\$94.43	\$157.51	(\$698.84)	\$1,423.80
2779108	50'	0.83	0.83	\$24,098	\$481.64	\$1,389.06	\$94.43	\$157.51	(\$914.94)	\$1,207.70
2779109	50'	0.83	0.83	\$24,098	\$481.64	\$1,389.06	\$94.43	\$157.51	(\$833.05)	\$1,289.59
2779110	50'	0.83	0.83	\$24,098	\$481.64	\$1,389.06	\$94.43	\$157.51	(\$1,053.03)	\$1,069.61
2779111	50'	0.83	0.83	\$24,098	\$481.64	\$1,389.06	\$94.43	\$157.51	(\$866.42)	\$1,256.22
2779112	50'	0.83	0.83	\$24,098	\$481.64	\$1,389.06	\$94.43	\$157.51	(\$108.92)	\$2,013.72
2779113	50'	0.83	0.83	\$24,098	\$481.64	\$1,389.06	\$94.43	\$157.51	(\$781.43)	\$1,341.20
2779114	50'	0.83	0.83	\$24,098	\$481.64	\$1,389.06	\$94.43	\$157.51	(\$884.80)	\$1,237.84
2779115	50'	0.83	0.83	\$24,098	\$481.64	\$1,389.06	\$94.43	\$157.51	(\$831.87)	\$1,290.77
2779116	50'	0.83	0.83	\$24,098	\$481.64	\$1,389.06	\$94.43	\$157.51	(\$914.42)	\$1,208.22
2779117	50'	0.83	0.83	\$24,098	\$481.64	\$1,389.06	\$94.43	\$157.51	(\$908.59)	\$1,214.05
2779118	50'	0.83	0.83	\$24,098	\$481.64	\$1,389.06	\$94.43	\$157.51	(\$964.34)	\$1,158.29
2779119	50'	0.83	0.83	\$24,098	\$481.64	\$1,389.06	\$94.43	\$157.51	(\$702.96)	\$1,419.68
2779120	50'	0.83	0.83	\$24,098	\$481.64	\$1,389.06	\$94.43	\$157.51	(\$589.77)	\$1,532.86
2779121	50'	0.83	0.83	\$24,098	\$481.64	\$1,389.06	\$94.43	\$157.51	(\$896.96)	\$1,225.68
2779122	50'	0.83	0.83	\$24,098	\$481.64	\$1,389.06	\$94.43	\$157.51	(\$987.22)	\$1,135.41
2779123	50'	0.83	0.83	\$24,098	\$481.64	\$1,389.06	\$94.43	\$157.51	(\$897.84)	\$1,224.80
2779124	50'	0.83	0.83	\$24,098	\$481.64	\$1,389.06	\$94.43	\$157.51	(\$84.25)	\$2,038.39
2779125	50'	0.83	0.83	\$24,098	\$481.64	\$1,389.06	\$94.43	\$157.51	(\$999.70)	\$1,122.94
2779126	60'	1.00	1.00	\$28,918	\$577.97	\$1,666.87	\$113.32	\$189.01	(\$433.60)	\$2,113.57
2779127	60'	1.00	1.00	\$28,918	\$577.97	\$1,666.87	\$113.32	\$189.01	(\$1,205.50)	\$1,341.67
2779128	60'	1.00	1.00	\$28,918	\$577.97	\$1,666.87	\$113.32	\$189.01	(\$835.72)	\$1,711.45
2779129	60'	1.00	1.00	\$28,918	\$577.97	\$1,666.87	\$113.32	\$189.01	(\$1,241.99)	\$1,305.18
2779130	60'	1.00	1.00	\$28,918	\$577.97	\$1,666.87	\$113.32	\$189.01	(\$962.62)	\$1,584.55
2779131	60'	1.00	1.00	\$28,918	\$577.97	\$1,666.87	\$113.32	\$189.01	(\$975.31)	\$1,571.86
2779132	60'	1.00	1.00	\$28,918	\$577.97	\$1,666.87	\$113.32	\$189.01	(\$1,154.12)	\$1,393.05
2779133	60'	1.00	1.00	\$28,918	\$577.97	\$1,666.87	\$113.32	\$189.01	(\$1,219.15)	\$1,328.02
2779134	50'	0.83	0.83	\$24,098	\$481.64	\$1,389.06	\$94.43	\$157.51	(\$760.01)	\$1,362.63
2779135	50'	0.83	0.83	\$24,098	\$481.64	\$1,389.06	\$94.43	\$157.51	(\$896.05)	\$1,226.59
2779136	50'	0.83	0.83	\$24,098	\$481.64	\$1,389.06	\$94.43	\$157.51	(\$897.12)	\$1,225.52
2779137	50'	0.83	0.83	\$24,098	\$481.64	\$1,389.06	\$94.43	\$157.51	(\$899.14)	\$1,223.50
2779138	50'	0.83	0.83	\$24,098	\$481.64	\$1,389.06	\$94.43	\$157.51	(\$673.18)	\$1,449.46
2779139	50'	0.83	0.83	\$24,098	\$481.64	\$1,389.06	\$94.43	\$157.51	(\$985.02)	\$1,137.62
2779140	50'	0.83	0.83	\$24,098	\$481.64	\$1,389.06	\$94.43	\$157.51	(\$786.80)	\$1,335.84
2779141	50'	0.83	0.83	\$24,098	\$481.64	\$1,389.06	\$94.43	\$157.51	(\$969.82)	\$1,152.82
2779142	50'	0.83	0.83	\$24,098	\$481.64	\$1,389.06	\$94.43	\$157.51	(\$915.83)	\$1,206.81
2779143	50'	0.42	0.42	\$12,049	\$240.82	\$694.53	\$47.22	\$78.75	(\$401.59)	\$659.73
2779144	50'	0.83	0.83	\$24,098	\$481.64	\$1,389.06	\$94.43	\$157.51	(\$763.92)	\$1,358.72

**Appendix C-1**  
**Ownsby Farms Public Improvement District**  
**Phase 1 Annual Assessment Roll Summary - 2023-24**

Parcel	Lot Size	Initial Equivalent Unit	Outstanding Equivalent Unit	Outstanding Assessments	Principal	Interest	Excess Interest for Reserves	Administrative Expenses	TIRZ Credit	Annual Installment
2779145	50'	0.83	0.83	\$24,098	\$481.64	\$1,389.06	\$94.43	\$157.51	(\$730.05)	\$1,392.59
2779146	50'	0.83	0.83	\$24,098	\$481.64	\$1,389.06	\$94.43	\$157.51	(\$836.22)	\$1,286.42
2779147	50'	0.83	0.83	\$24,098	\$481.64	\$1,389.06	\$94.43	\$157.51	(\$868.71)	\$1,253.93
2779148	50'	0.83	0.83	\$24,098	\$481.64	\$1,389.06	\$94.43	\$157.51	(\$829.97)	\$1,292.67
2779149	50'	0.83	0.83	\$24,098	\$481.64	\$1,389.06	\$94.43	\$157.51	(\$720.79)	\$1,401.84
2779150	50'	0.83	0.83	\$24,098	\$481.64	\$1,389.06	\$94.43	\$157.51	(\$741.76)	\$1,380.88
2779151	50'	0.83	0.83	\$24,098	\$481.64	\$1,389.06	\$94.43	\$157.51	(\$1,075.06)	\$1,047.58
2779152	50'	0.83	0.83	\$24,098	\$481.64	\$1,389.06	\$94.43	\$157.51	(\$674.15)	\$1,448.49
2779153	50'	0.83	0.83	\$24,098	\$481.64	\$1,389.06	\$94.43	\$157.51	(\$773.06)	\$1,349.57
2779154	50'	0.83	0.83	\$24,098	\$481.64	\$1,389.06	\$94.43	\$157.51	(\$157.30)	\$1,965.34
2779155	50'	0.83	0.83	\$24,098	\$481.64	\$1,389.06	\$94.43	\$157.51	(\$939.99)	\$1,182.65
2779156	50'	0.83	0.83	\$24,098	\$481.64	\$1,389.06	\$94.43	\$157.51	(\$765.28)	\$1,357.36
2779157	50'	0.83	0.83	\$24,098	\$481.64	\$1,389.06	\$94.43	\$157.51	(\$1,011.38)	\$1,111.26
2779158	60'	1.00	1.00	\$28,918	\$577.97	\$1,666.87	\$113.32	\$189.01	(\$1,080.94)	\$1,466.22
2779159	60'	1.00	1.00	\$28,918	\$577.97	\$1,666.87	\$113.32	\$189.01	(\$1,199.08)	\$1,348.09
2779160	60'	1.00	1.00	\$28,918	\$577.97	\$1,666.87	\$113.32	\$189.01	(\$1,104.22)	\$1,442.95
2779161	60'	1.00	1.00	\$28,918	\$577.97	\$1,666.87	\$113.32	\$189.01	(\$1,456.17)	\$1,090.99
2779162	60'	1.00	1.00	\$28,918	\$577.97	\$1,666.87	\$113.32	\$189.01	(\$1,160.78)	\$1,386.39
2779163	60'	1.00	1.00	\$28,918	\$577.97	\$1,666.87	\$113.32	\$189.01	(\$590.27)	\$1,956.90
2779164	60'	1.00	1.00	\$28,918	\$577.97	\$1,666.87	\$113.32	\$189.01	(\$1,231.04)	\$1,316.13
2779165	60'	1.00	1.00	\$28,918	\$577.97	\$1,666.87	\$113.32	\$189.01	(\$1,101.72)	\$1,445.45
2779166	60'	1.00	1.00	\$28,918	\$577.97	\$1,666.87	\$113.32	\$189.01	(\$1,398.00)	\$1,149.17
2779167	60'	1.00	1.00	\$28,918	\$577.97	\$1,666.87	\$113.32	\$189.01	(\$1,491.16)	\$1,056.01
2779168	60'	1.00	1.00	\$28,918	\$577.97	\$1,666.87	\$113.32	\$189.01	(\$1,270.08)	\$1,277.09
2779169	60'	1.00	1.00	\$28,918	\$577.97	\$1,666.87	\$113.32	\$189.01	(\$1,411.46)	\$1,135.71
2779170	60'	1.00	1.00	\$28,918	\$577.97	\$1,666.87	\$113.32	\$189.01	(\$1,007.17)	\$1,539.99
2779171	60'	1.00	1.00	\$28,918	\$577.97	\$1,666.87	\$113.32	\$189.01	(\$1,034.49)	\$1,512.68
2779172	60'	1.00	1.00	\$28,918	\$577.97	\$1,666.87	\$113.32	\$189.01	(\$1,027.24)	\$1,519.92
2779173	60'	1.00	1.00	\$28,918	\$577.97	\$1,666.87	\$113.32	\$189.01	(\$1,154.67)	\$1,392.50
2779174	60'	1.00	1.00	\$28,918	\$577.97	\$1,666.87	\$113.32	\$189.01	(\$1,054.11)	\$1,493.06
2779175	60'	1.00	1.00	\$28,918	\$577.97	\$1,666.87	\$113.32	\$189.01	(\$758.87)	\$1,788.30
2779176	60'	1.00	1.00	\$28,918	\$577.97	\$1,666.87	\$113.32	\$189.01	(\$1,366.13)	\$1,181.04
2779177	60'	1.00	1.00	\$28,918	\$577.97	\$1,666.87	\$113.32	\$189.01	(\$1,410.00)	\$1,137.17
2779178	60'	1.00	1.00	\$28,918	\$577.97	\$1,666.87	\$113.32	\$189.01	(\$1,318.39)	\$1,228.78
2779179	60'	1.00	1.00	\$28,918	\$577.97	\$1,666.87	\$113.32	\$189.01	(\$1,208.33)	\$1,338.84
2779180	60'	1.00	1.00	\$28,918	\$577.97	\$1,666.87	\$113.32	\$189.01	(\$974.09)	\$1,573.08
2779181	60'	1.00	0.57	\$19,131	\$387.71	\$1,095.62	\$64.39	\$189.01	(\$933.02)	\$803.71
2779182	60'	1.00	1.00	\$28,918	\$577.97	\$1,666.87	\$113.32	\$189.01	(\$1,122.16)	\$1,425.01
2779183	60'	1.00	1.00	\$28,918	\$577.97	\$1,666.87	\$113.32	\$189.01	(\$1,086.49)	\$1,460.68
2779184	60'	1.00	1.00	\$28,918	\$577.97	\$1,666.87	\$113.32	\$189.01	(\$1,044.48)	\$1,502.68
2779185	50'	0.83	0.83	\$24,098	\$481.64	\$1,389.06	\$94.43	\$157.51	(\$775.00)	\$1,347.64
2779186	50'	0.83	0.83	\$24,098	\$481.64	\$1,389.06	\$94.43	\$157.51	(\$792.74)	\$1,329.90
2779187	50'	0.83	0.83	\$24,098	\$481.64	\$1,389.06	\$94.43	\$157.51	(\$908.59)	\$1,214.05
2779188	50'	0.83	0.83	\$24,098	\$481.64	\$1,389.06	\$94.43	\$157.51	(\$865.82)	\$1,256.82
2779189	50'	0.83	0.83	\$24,098	\$481.64	\$1,389.06	\$94.43	\$157.51	(\$880.02)	\$1,242.62
2779190	50'	0.83	0.83	\$24,098	\$481.64	\$1,389.06	\$94.43	\$157.51	(\$965.66)	\$1,156.98
2779191	50'	0.55	0.55	\$15,905	\$317.88	\$916.78	\$62.33	\$103.96	(\$378.05)	\$1,022.89
2779192	50'	0.83	0.83	\$24,098	\$481.64	\$1,389.06	\$94.43	\$157.51	(\$789.97)	\$1,332.67
2779193	50'	0.83	0.83	\$24,098	\$481.64	\$1,389.06	\$94.43	\$157.51	(\$950.55)	\$1,172.09
2779194	50'	0.42	0.42	\$12,049	\$240.82	\$694.53	\$47.22	\$78.75	(\$349.64)	\$711.68
2779195	50'	0.83	0.83	\$24,098	\$481.64	\$1,389.06	\$94.43	\$157.51	(\$989.63)	\$1,133.01
2779196	50'	0.83	0.83	\$24,098	\$481.64	\$1,389.06	\$94.43	\$157.51	(\$924.01)	\$1,198.63
2779197	50'	0.83	0.83	\$24,098	\$481.64	\$1,389.06	\$94.43	\$157.51	(\$781.43)	\$1,341.20
2779198	50'	0.83	0.83	\$24,098	\$481.64	\$1,389.06	\$94.43	\$157.51	(\$1,264.91)	\$857.72
2779199	50'	0.83	0.83	\$24,098	\$481.64	\$1,389.06	\$94.43	\$157.51	(\$1,096.95)	\$1,025.69
2779200	50'	0.83	0.83	\$24,098	\$481.64	\$1,389.06	\$94.43	\$157.51	(\$559.67)	\$1,562.97
2779201	50'	0.83	0.83	\$24,098	\$481.64	\$1,389.06	\$94.43	\$157.51	(\$689.63)	\$1,433.01
2779202	50'	0.83	0.83	\$24,098	\$481.64	\$1,389.06	\$94.43	\$157.51	(\$764.26)	\$1,358.38
2779203	50'	0.83	0.83	\$24,098	\$481.64	\$1,389.06	\$94.43	\$157.51	(\$712.86)	\$1,409.78
2779204	50'	0.83	0.83	\$24,098	\$481.64	\$1,389.06	\$94.43	\$157.51	(\$722.76)	\$1,399.88
2779205	50'	0.83	0.83	\$24,098	\$481.64	\$1,389.06	\$94.43	\$157.51	(\$988.42)	\$1,134.22
2779206	50'	0.83	0.83	\$24,098	\$481.64	\$1,389.06	\$94.43	\$157.51	(\$885.05)	\$1,237.59
2779207	50'	0.83	0.83	\$24,098	\$481.64	\$1,389.06	\$94.43	\$157.51	(\$933.85)	\$1,188.79
2779208	50'	0.83	0.83	\$24,098	\$481.64	\$1,389.06	\$94.43	\$157.51	(\$669.53)	\$1,453.11
2779209	50'	0.83	0.83	\$24,098	\$481.64	\$1,389.06	\$94.43	\$157.51	(\$733.26)	\$1,389.38
2779210	60'	1.00	1.00	\$28,918	\$577.97	\$1,666.87	\$113.32	\$189.01	(\$166.82)	\$2,380.35
2779211	50'	0.83	0.83	\$24,098	\$481.64	\$1,389.06	\$94.43	\$157.51	(\$126.03)	\$1,996.60
2779212	50'	0.83	0.83	\$24,098	\$481.64	\$1,389.06	\$94.43	\$157.51	(\$126.03)	\$1,996.60
2779213	60'	1.00	1.00	\$28,918	\$577.97	\$1,666.87	\$113.32	\$189.01	(\$361.55)	\$2,185.61
2779214	60'	1.00	1.00	\$28,918	\$577.97	\$1,666.87	\$113.32	\$189.01	(\$264.00)	\$2,283.16
2779215	60'	1.00	1.00	\$28,918	\$577.97	\$1,666.87	\$113.32	\$189.01	(\$1,244.17)	\$1,303.00

**Appendix C-1**  
**Owensby Farms Public Improvement District**  
**Phase 1 Annual Assessment Roll Summary - 2023-24**

Parcel	Lot Size	Initial Equivalent Unit	Outstanding Equivalent Unit	Outstanding Assessments	Principal	Interest	Excess Interest for Reserves	Administrative Expenses	TIRZ Credit	Annual Installment
2779216	50'	0.83	0.83	\$24,098	\$481.64	\$1,389.06	\$94.43	\$157.51	(\$912.48)	\$1,210.16
2779217	60'	1.00	1.00	\$28,918	\$577.97	\$1,666.87	\$113.32	\$189.01	(\$1,076.61)	\$1,470.56
2779218	60'	1.00	1.00	\$28,918	\$577.97	\$1,666.87	\$113.32	\$189.01	(\$176.12)	\$2,371.05
2803348	Common	0.00	0.00	\$0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2822984	50'	0.28	0.28	\$8,193	\$163.76	\$472.28	\$32.11	\$53.55	(\$308.35)	\$413.34
2846013	50'	0.42	0.42	\$12,049	\$240.82	\$694.53	\$47.22	\$78.75	(\$501.85)	\$559.47
2867632	50'	0.42	0.42	\$12,049	\$240.82	\$694.53	\$47.22	\$78.75	(\$439.82)	\$621.50
2883826	60'	0.50	0.50	\$14,459	\$288.98	\$833.43	\$56.66	\$94.51	(\$502.31)	\$771.27
<b>TOTAL</b>		<b>182.00</b>	<b>181.57</b>	<b>\$5,253,312</b>	<b>\$105,000</b>	<b>\$302,799</b>	<b>\$20,575</b>	<b>\$34,400</b>	<b>(\$172,932)</b>	<b>\$289,842</b>

**APPENDIX C-2**  
**PHASE #1 TIRZ CREDIT CALCULATION – 2023-24**

**Appendix C-2**  
**Owensby Farms Public Improvement District**  
**Phase #1 TIRZ Credit - 2023-24**

Property ID	Lot Size	Equivalent Units	Base Year Taxes Paid	2022 Taxes Paid	2022 Tax Increment	2023-24 TIRZ Credit Revenue	2023-24 TIRZ Credit
2778744	60'	1.00	\$82.38	\$1,782.77	\$1,700.39	(\$588.34)	(\$588.34)
2778747	50'	0.83	\$68.65	\$2,278.47	\$2,209.82	(\$764.60)	(\$764.60)
2778753	Common	0.00	\$0.00	\$6.35	\$6.35	(\$2.20)	\$0.00
2778872	Common	0.00	\$0.00	\$6.35	\$6.35	(\$2.20)	\$0.00
2778873	Common	0.00	\$0.00	\$6.35	\$6.35	(\$2.20)	\$0.00
2778874	Common	0.00	\$0.00	\$22.22	\$22.22	(\$7.69)	\$0.00
2778875	Common	0.00	\$0.00	\$6.35	\$6.35	(\$2.20)	\$0.00
2778876	Common	0.00	\$0.00	\$12.70	\$12.70	(\$4.39)	\$0.00
2778877	Common	0.00	\$0.00	\$12.70	\$12.70	(\$4.39)	\$0.00
2778878	Common	0.00	\$0.00	\$12.70	\$12.70	(\$4.39)	\$0.00
2778879	Common	0.00	\$0.00	\$12.70	\$12.70	(\$4.39)	\$0.00
2778880	Common	0.00	\$0.00	\$12.70	\$12.70	(\$4.39)	\$0.00
2778881	Common	0.00	\$0.00	\$6.35	\$6.35	(\$2.20)	\$0.00
2779015	50'	0.83	\$68.65	\$2,241.50	\$2,172.85	(\$751.81)	(\$751.81)
2779016	50'	0.83	\$68.65	\$2,093.43	\$2,024.78	(\$700.57)	(\$700.57)
2779017	50'	0.83	\$68.65	\$2,642.67	\$2,574.02	(\$890.61)	(\$890.61)
2779018	50'	0.83	\$68.65	\$2,610.07	\$2,541.42	(\$879.33)	(\$879.33)
2779019	50'	0.83	\$68.65	\$0.00	\$0.00	\$0.00	\$0.00
2779020	50'	0.83	\$68.65	\$2,694.56	\$2,625.91	(\$908.57)	(\$908.57)
2779021	50'	0.83	\$68.65	\$3,089.66	\$3,021.01	(\$1,045.27)	(\$1,045.27)
2779022	50'	0.83	\$68.65	\$2,309.20	\$2,240.55	(\$775.23)	(\$775.23)
2779023	50'	0.83	\$68.65	\$1,575.93	\$1,507.28	(\$521.52)	(\$521.52)
2779024	50'	0.83	\$68.65	\$2,314.26	\$2,245.61	(\$776.98)	(\$776.98)
2779025	60'	1.00	\$82.38	\$1,929.32	\$1,846.94	(\$639.04)	(\$639.04)
2779026	60'	1.00	\$82.38	(\$517.93)	(\$600.31)	\$207.71	\$207.71
2779027	60'	1.00	\$82.38	\$1,439.92	\$1,357.54	(\$469.71)	(\$469.71)
2779028	50'	0.83	\$68.65	\$3,732.52	\$3,663.87	(\$1,267.70)	(\$1,267.70)
2779029	60'	1.00	\$82.38	\$564.52	\$482.14	(\$166.82)	(\$166.82)
2779030	60'	1.00	\$82.38	\$1,848.21	\$1,765.83	(\$610.98)	(\$610.98)
2779031	60'	1.00	\$82.38	\$1,973.80	\$1,891.42	(\$654.43)	(\$654.43)
2779032	60'	1.00	\$82.38	\$2,807.63	\$2,725.25	(\$942.94)	(\$942.94)
2779033	60'	1.00	\$82.38	\$3,766.57	\$3,684.19	(\$1,274.73)	(\$1,274.73)
2779034	60'	1.00	\$82.38	\$2,897.34	\$2,814.96	(\$973.98)	(\$973.98)
2779035	60'	1.00	\$82.38	\$2,721.23	\$2,638.85	(\$913.04)	(\$913.04)
2779037	60'	1.00	\$82.38	\$3,872.86	\$3,790.48	(\$1,311.51)	(\$1,311.51)
2779038	60'	1.00	\$82.38	\$2,809.02	\$2,726.64	(\$943.42)	(\$943.42)
2779039	60'	1.00	\$82.38	\$3,830.03	\$3,747.65	(\$1,296.69)	(\$1,296.69)
2779040	60'	1.00	\$82.38	\$3,609.88	\$3,527.50	(\$1,220.52)	(\$1,220.52)
2779041	60'	1.00	\$82.38	\$0.00	\$0.00	\$0.00	\$0.00
2779042	60'	1.00	\$82.38	\$3,988.68	\$3,906.30	(\$1,351.58)	(\$1,351.58)
2779043	60'	0.50	\$41.19	\$1,492.96	\$1,451.77	(\$502.31)	(\$502.31)
2779044	60'	1.00	\$82.38	\$3,642.42	\$3,560.04	(\$1,231.77)	(\$1,231.77)
2779045	60'	1.00	\$82.38	\$1,747.28	\$1,664.90	(\$576.06)	(\$576.06)
2779046	60'	1.00	\$82.38	\$2,451.16	\$2,368.78	(\$819.60)	(\$819.60)
2779047	60'	1.00	\$82.38	\$1,825.73	\$1,743.35	(\$603.20)	(\$603.20)
2779048	60'	1.00	\$82.38	\$564.52	\$482.14	(\$166.82)	(\$166.82)
2779049	60'	1.00	\$82.38	\$591.40	\$509.02	(\$176.12)	(\$176.12)
2779050	60'	1.00	\$82.38	\$3,922.13	\$3,839.75	(\$1,328.55)	(\$1,328.55)
2779051	60'	1.00	\$82.38	\$2,096.23	\$2,013.85	(\$696.79)	(\$696.79)
2779052	50'	0.83	\$68.65	\$2,278.97	\$2,210.32	(\$764.77)	(\$764.77)
2779053	50'	0.83	\$68.65	\$2,143.28	\$2,074.63	(\$717.82)	(\$717.82)
2779054	50'	0.83	\$68.65	\$3,365.96	\$3,297.31	(\$1,140.87)	(\$1,140.87)
2779055	50'	0.83	\$68.65	\$2,309.88	\$2,241.23	(\$775.47)	(\$775.47)
2779056	50'	0.83	\$68.65	\$2,610.95	\$2,542.30	(\$879.64)	(\$879.64)
2779057	50'	0.83	\$68.65	\$2,921.90	\$2,853.25	(\$987.22)	(\$987.22)
2779058	50'	0.83	\$68.65	\$2,877.30	\$2,808.65	(\$971.79)	(\$971.79)
2779059	50'	0.83	\$68.65	\$2,696.89	\$2,628.24	(\$909.37)	(\$909.37)

**Appendix C-2**  
**Owensby Farms Public Improvement District**  
**Phase #1 TIRZ Credit - 2023-24**

Property ID	Lot Size	Equivalent Units	Base Year Taxes Paid	2022 Taxes Paid	2022 Tax Increment	2023-24 TIRZ Credit Revenue	2023-24 TIRZ Credit
2779060	50'	0.83	\$68.65	\$3,290.04	\$3,221.39	(\$1,114.60)	(\$1,114.60)
2779061	50'	0.83	\$68.65	\$2,861.28	\$2,792.63	(\$966.25)	(\$966.25)
2779062	50'	0.83	\$68.65	\$0.00	\$0.00	\$0.00	\$0.00
2779063	50'	0.83	\$68.65	\$1,609.06	\$1,540.41	(\$532.98)	(\$532.98)
2779064	50'	0.83	\$68.65	\$2,390.20	\$2,321.55	(\$803.26)	(\$803.26)
2779065	50'	0.83	\$68.65	\$2,169.45	\$2,100.80	(\$726.88)	(\$726.88)
2779066	50'	0.83	\$68.65	\$2,883.35	\$2,814.70	(\$973.89)	(\$973.89)
2779067	50'	0.83	\$68.65	\$2,645.07	\$2,576.42	(\$891.44)	(\$891.44)
2779068	50'	0.83	\$68.65	\$2,260.95	\$2,192.30	(\$758.54)	(\$758.54)
2779069	50'	0.83	\$68.65	\$2,715.56	\$2,646.91	(\$915.83)	(\$915.83)
2779070	50'	0.83	\$68.65	\$2,921.90	\$2,853.25	(\$987.22)	(\$987.22)
2779071	50'	0.83	\$68.65	\$2,120.81	\$2,052.16	(\$710.05)	(\$710.05)
2779072	50'	0.83	\$68.65	\$2,451.97	\$2,383.32	(\$824.63)	(\$824.63)
2779073	50'	0.83	\$68.65	\$3,544.20	\$3,475.55	(\$1,202.54)	(\$1,202.54)
2779074	50'	0.83	\$68.65	\$2,150.27	\$2,081.62	(\$720.24)	(\$720.24)
2779075	50'	0.83	\$68.65	\$2,757.30	\$2,688.65	(\$930.27)	(\$930.27)
2779076	50'	0.83	\$68.65	\$2,089.03	\$2,020.38	(\$699.05)	(\$699.05)
2779077	50'	0.83	\$68.65	\$2,017.90	\$1,949.25	(\$674.44)	(\$674.44)
2779078	50'	0.83	\$68.65	\$2,277.10	\$2,208.45	(\$764.12)	(\$764.12)
2779079	50'	0.83	\$68.65	\$2,326.08	\$2,257.43	(\$781.07)	(\$781.07)
2779080	50'	0.83	\$68.65	\$2,150.27	\$2,081.62	(\$720.24)	(\$720.24)
2779081	50'	0.83	\$68.65	\$2,879.27	\$2,810.62	(\$972.47)	(\$972.47)
2779082	50'	0.83	\$68.65	\$2,526.00	\$2,457.35	(\$850.24)	(\$850.24)
2779083	50'	0.83	\$68.65	\$375.97	\$307.32	(\$106.33)	(\$106.33)
2779084	50'	0.83	\$68.65	\$2,956.81	\$2,888.16	(\$999.30)	(\$999.30)
2779085	50'	0.83	\$68.65	\$2,712.97	\$2,644.32	(\$914.94)	(\$914.94)
2779086	50'	0.83	\$68.65	\$2,590.15	\$2,521.50	(\$872.44)	(\$872.44)
2779087	50'	0.83	\$68.65	\$3,242.83	\$3,174.18	(\$1,098.27)	(\$1,098.27)
2779088	50'	0.83	\$68.65	\$2,137.36	\$2,068.71	(\$715.77)	(\$715.77)
2779089	50'	0.83	\$68.65	\$2,888.70	\$2,820.05	(\$975.74)	(\$975.74)
2779090	50'	0.83	\$68.65	\$2,622.35	\$2,553.70	(\$883.58)	(\$883.58)
2779091	50'	0.83	\$68.65	\$2,889.20	\$2,820.55	(\$975.91)	(\$975.91)
2779092	50'	0.83	\$68.65	\$2,397.11	\$2,328.46	(\$805.65)	(\$805.65)
2779093	50'	0.83	\$68.65	\$2,139.29	\$2,070.64	(\$716.44)	(\$716.44)
2779094	50'	0.83	\$68.65	\$3,156.16	\$3,087.51	(\$1,068.28)	(\$1,068.28)
2779095	50'	0.83	\$68.65	\$3,217.61	\$3,148.96	(\$1,089.54)	(\$1,089.54)
2779096	50'	0.83	\$68.65	\$2,094.70	\$2,026.05	(\$701.01)	(\$701.01)
2779097	50'	0.83	\$68.65	\$2,335.92	\$2,267.27	(\$784.48)	(\$784.48)
2779098	50'	0.83	\$68.65	\$2,476.30	\$2,407.65	(\$833.05)	(\$833.05)
2779099	50'	0.83	\$68.65	\$2,193.63	\$2,124.98	(\$735.24)	(\$735.24)
2779100	50'	0.83	\$68.65	\$2,715.56	\$2,646.91	(\$915.83)	(\$915.83)
2779101	50'	0.83	\$68.65	\$2,217.55	\$2,148.90	(\$743.52)	(\$743.52)
2779102	50'	0.83	\$68.65	\$2,305.58	\$2,236.93	(\$773.98)	(\$773.98)
2779103	50'	0.83	\$68.65	\$2,161.83	\$2,093.18	(\$724.24)	(\$724.24)
2779104	50'	0.83	\$68.65	\$537.64	\$468.99	(\$162.27)	(\$162.27)
2779105	50'	0.83	\$68.65	\$2,642.84	\$2,574.19	(\$890.67)	(\$890.67)
2779106	50'	0.83	\$68.65	\$1,954.87	\$1,886.22	(\$652.63)	(\$652.63)
2779107	50'	0.83	\$68.65	\$2,088.41	\$2,019.76	(\$698.84)	(\$698.84)
2779108	50'	0.83	\$68.65	\$2,712.97	\$2,644.32	(\$914.94)	(\$914.94)
2779109	50'	0.83	\$68.65	\$2,476.30	\$2,407.65	(\$833.05)	(\$833.05)
2779110	50'	0.83	\$68.65	\$3,112.08	\$3,043.43	(\$1,053.03)	(\$1,053.03)
2779111	50'	0.83	\$68.65	\$2,572.74	\$2,504.09	(\$866.42)	(\$866.42)
2779112	50'	0.83	\$68.65	\$383.45	\$314.80	(\$108.92)	(\$108.92)
2779113	50'	0.83	\$68.65	\$2,327.13	\$2,258.48	(\$781.43)	(\$781.43)
2779114	50'	0.83	\$68.65	\$2,625.86	\$2,557.21	(\$884.80)	(\$884.80)
2779115	50'	0.83	\$68.65	\$2,472.89	\$2,404.24	(\$831.87)	(\$831.87)
2779116	50'	0.83	\$68.65	\$2,711.48	\$2,642.83	(\$914.42)	(\$914.42)



**Appendix C-2**  
**Owensby Farms Public Improvement District**  
**Phase #1 TIRZ Credit - 2023-24**

Property ID	Lot Size	Equivalent Units	Base Year Taxes Paid	2022 Taxes Paid	2022 Tax Increment	2023-24 TIRZ Credit Revenue	2023-24 TIRZ Credit
2779117	50'	0.83	\$68.65	\$2,694.62	\$2,625.97	(\$908.59)	(\$908.59)
2779118	50'	0.83	\$68.65	\$2,855.77	\$2,787.12	(\$964.34)	(\$964.34)
2779119	50'	0.83	\$68.65	\$2,100.33	\$2,031.68	(\$702.96)	(\$702.96)
2779120	50'	0.83	\$68.65	\$1,773.20	\$1,704.55	(\$589.77)	(\$589.77)
2779121	50'	0.83	\$68.65	\$2,661.01	\$2,592.36	(\$896.96)	(\$896.96)
2779122	50'	0.83	\$68.65	\$2,921.90	\$2,853.25	(\$987.22)	(\$987.22)
2779123	50'	0.83	\$68.65	\$2,663.55	\$2,594.90	(\$897.84)	(\$897.84)
2779124	50'	0.83	\$68.65	\$312.15	\$243.50	(\$84.25)	(\$84.25)
2779125	50'	0.83	\$68.65	\$2,957.95	\$2,889.30	(\$999.70)	(\$999.70)
2779126	60'	1.00	\$82.38	\$1,335.55	\$1,253.17	(\$433.60)	(\$433.60)
2779127	60'	1.00	\$82.38	\$3,566.48	\$3,484.10	(\$1,205.50)	(\$1,205.50)
2779128	60'	1.00	\$82.38	\$2,497.75	\$2,415.37	(\$835.72)	(\$835.72)
2779129	60'	1.00	\$82.38	\$3,671.94	\$3,589.56	(\$1,241.99)	(\$1,241.99)
2779130	60'	1.00	\$82.38	\$2,864.51	\$2,782.13	(\$962.62)	(\$962.62)
2779131	60'	1.00	\$82.38	\$2,901.19	\$2,818.81	(\$975.31)	(\$975.31)
2779132	60'	1.00	\$82.38	\$3,417.98	\$3,335.60	(\$1,154.12)	(\$1,154.12)
2779133	60'	1.00	\$82.38	\$3,605.92	\$3,523.54	(\$1,219.15)	(\$1,219.15)
2779134	50'	0.83	\$68.65	\$2,265.22	\$2,196.57	(\$760.01)	(\$760.01)
2779135	50'	0.83	\$68.65	\$2,658.40	\$2,589.75	(\$896.05)	(\$896.05)
2779136	50'	0.83	\$68.65	\$2,661.49	\$2,592.84	(\$897.12)	(\$897.12)
2779137	50'	0.83	\$68.65	\$2,667.33	\$2,598.68	(\$899.14)	(\$899.14)
2779138	50'	0.83	\$68.65	\$2,014.25	\$1,945.60	(\$673.18)	(\$673.18)
2779139	50'	0.83	\$68.65	\$2,915.52	\$2,846.87	(\$985.02)	(\$985.02)
2779140	50'	0.83	\$68.65	\$2,342.64	\$2,273.99	(\$786.80)	(\$786.80)
2779141	50'	0.83	\$68.65	\$2,871.60	\$2,802.95	(\$969.82)	(\$969.82)
2779142	50'	0.83	\$68.65	\$2,715.56	\$2,646.91	(\$915.83)	(\$915.83)
2779143	50'	0.42	\$34.32	\$1,194.98	\$1,160.66	(\$401.59)	(\$401.59)
2779144	50'	0.83	\$68.65	\$2,276.52	\$2,207.87	(\$763.92)	(\$763.92)
2779145	50'	0.83	\$68.65	\$2,178.63	\$2,109.98	(\$730.05)	(\$730.05)
2779146	50'	0.83	\$68.65	\$2,485.48	\$2,416.83	(\$836.22)	(\$836.22)
2779147	50'	0.83	\$68.65	\$2,579.37	\$2,510.72	(\$868.71)	(\$868.71)
2779148	50'	0.83	\$68.65	\$2,467.41	\$2,398.76	(\$829.97)	(\$829.97)
2779149	50'	0.83	\$68.65	\$2,151.87	\$2,083.22	(\$720.79)	(\$720.79)
2779150	50'	0.83	\$68.65	\$2,212.47	\$2,143.82	(\$741.76)	(\$741.76)
2779151	50'	0.83	\$68.65	\$3,175.75	\$3,107.10	(\$1,075.06)	(\$1,075.06)
2779152	50'	0.83	\$68.65	\$2,017.06	\$1,948.41	(\$674.15)	(\$674.15)
2779153	50'	0.83	\$68.65	\$2,302.94	\$2,234.29	(\$773.06)	(\$773.06)
2779154	50'	0.83	\$68.65	\$523.26	\$454.61	(\$157.30)	(\$157.30)
2779155	50'	0.83	\$68.65	\$2,785.38	\$2,716.73	(\$939.99)	(\$939.99)
2779156	50'	0.83	\$68.65	\$2,280.45	\$2,211.80	(\$765.28)	(\$765.28)
2779157	50'	0.83	\$68.65	\$2,991.72	\$2,923.07	(\$1,011.38)	(\$1,011.38)
2779158	60'	1.00	\$82.38	\$3,206.49	\$3,124.11	(\$1,080.94)	(\$1,080.94)
2779159	60'	1.00	\$82.38	\$3,547.93	\$3,465.55	(\$1,199.08)	(\$1,199.08)
2779160	60'	1.00	\$82.38	\$3,273.76	\$3,191.38	(\$1,104.22)	(\$1,104.22)
2779161	60'	1.00	\$82.38	\$4,290.97	\$4,208.59	(\$1,456.17)	(\$1,456.17)
2779162	60'	1.00	\$82.38	\$3,437.23	\$3,354.85	(\$1,160.78)	(\$1,160.78)
2779163	60'	1.00	\$82.38	\$1,788.36	\$1,705.98	(\$590.27)	(\$590.27)
2779164	60'	1.00	\$82.38	\$3,640.30	\$3,557.92	(\$1,231.04)	(\$1,231.04)
2779165	60'	1.00	\$82.38	\$3,266.54	\$3,184.16	(\$1,101.72)	(\$1,101.72)
2779166	60'	1.00	\$82.38	\$4,122.84	\$4,040.46	(\$1,398.00)	(\$1,398.00)
2779167	60'	1.00	\$82.38	\$4,392.08	\$4,309.70	(\$1,491.16)	(\$1,491.16)
2779168	60'	1.00	\$82.38	\$3,753.12	\$3,670.74	(\$1,270.08)	(\$1,270.08)
2779169	60'	1.00	\$82.38	\$4,161.73	\$4,079.35	(\$1,411.46)	(\$1,411.46)
2779170	60'	1.00	\$82.38	\$2,993.28	\$2,910.90	(\$1,007.17)	(\$1,007.17)
2779171	60'	1.00	\$82.38	\$3,072.23	\$2,989.85	(\$1,034.49)	(\$1,034.49)
2779172	60'	1.00	\$82.38	\$3,051.29	\$2,968.91	(\$1,027.24)	(\$1,027.24)
2779173	60'	1.00	\$82.38	\$3,419.57	\$3,337.19	(\$1,154.67)	(\$1,154.67)

**Appendix C-2**  
**Owensby Farms Public Improvement District**  
**Phase #1 TIRZ Credit - 2023-24**

Property ID	Lot Size	Equivalent Units	Base Year Taxes Paid	2022 Taxes Paid	2022 Tax Increment	2023-24 TIRZ Credit Revenue	2023-24 TIRZ Credit
2779174	60'	1.00	\$82.38	\$3,128.93	\$3,046.55	(\$1,054.11)	(\$1,054.11)
2779175	60'	1.00	\$82.38	\$2,275.64	\$2,193.26	(\$758.87)	(\$758.87)
2779176	60'	1.00	\$82.38	\$4,030.72	\$3,948.34	(\$1,366.13)	(\$1,366.13)
2779177	60'	1.00	\$82.38	\$4,157.51	\$4,075.13	(\$1,410.00)	(\$1,410.00)
2779178	60'	1.00	\$82.38	\$3,892.74	\$3,810.36	(\$1,318.39)	(\$1,318.39)
2779179	60'	1.00	\$82.38	\$3,574.65	\$3,492.27	(\$1,208.33)	(\$1,208.33)
2779180	60'	1.00	\$82.38	\$2,897.67	\$2,815.29	(\$974.09)	(\$974.09)
2779181	60'	1.00	\$82.38	\$2,778.97	\$2,696.59	(\$933.02)	(\$933.02)
2779182	60'	1.00	\$82.38	\$3,325.61	\$3,243.23	(\$1,122.16)	(\$1,122.16)
2779183	60'	1.00	\$82.38	\$3,222.51	\$3,140.13	(\$1,086.49)	(\$1,086.49)
2779184	60'	1.00	\$82.38	\$3,101.12	\$3,018.74	(\$1,044.48)	(\$1,044.48)
2779185	50'	0.83	\$68.65	\$2,308.54	\$2,239.89	(\$775.00)	(\$775.00)
2779186	50'	0.83	\$68.65	\$2,359.81	\$2,291.16	(\$792.74)	(\$792.74)
2779187	50'	0.83	\$68.65	\$2,694.62	\$2,625.97	(\$908.59)	(\$908.59)
2779188	50'	0.83	\$68.65	\$2,571.03	\$2,502.38	(\$865.82)	(\$865.82)
2779189	50'	0.83	\$68.65	\$2,612.05	\$2,543.40	(\$880.02)	(\$880.02)
2779190	50'	0.83	\$68.65	\$2,859.57	\$2,790.92	(\$965.66)	(\$965.66)
2779191	50'	0.55	\$45.31	\$1,137.95	\$1,092.64	(\$378.05)	(\$378.05)
2779192	50'	0.83	\$68.65	\$2,351.81	\$2,283.16	(\$789.97)	(\$789.97)
2779193	50'	0.83	\$68.65	\$2,815.91	\$2,747.26	(\$950.55)	(\$950.55)
2779194	50'	0.42	\$34.32	\$1,044.85	\$1,010.53	(\$349.64)	(\$349.64)
2779195	50'	0.83	\$68.65	\$2,928.85	\$2,860.20	(\$989.63)	(\$989.63)
2779196	50'	0.83	\$68.65	\$2,739.19	\$2,670.54	(\$924.01)	(\$924.01)
2779197	50'	0.83	\$68.65	\$2,327.13	\$2,258.48	(\$781.43)	(\$781.43)
2779198	50'	0.83	\$68.65	\$3,724.47	\$3,655.82	(\$1,264.91)	(\$1,264.91)
2779199	50'	0.83	\$68.65	\$3,239.02	\$3,170.37	(\$1,096.95)	(\$1,096.95)
2779200	50'	0.83	\$68.65	\$1,686.20	\$1,617.55	(\$559.67)	(\$559.67)
2779201	50'	0.83	\$68.65	\$2,061.79	\$1,993.14	(\$689.63)	(\$689.63)
2779202	50'	0.83	\$68.65	\$2,277.49	\$2,208.84	(\$764.26)	(\$764.26)
2779203	50'	0.83	\$68.65	\$2,128.94	\$2,060.29	(\$712.86)	(\$712.86)
2779204	50'	0.83	\$68.65	\$2,157.55	\$2,088.90	(\$722.76)	(\$722.76)
2779205	50'	0.83	\$68.65	\$2,925.34	\$2,856.69	(\$988.42)	(\$988.42)
2779206	50'	0.83	\$68.65	\$2,626.59	\$2,557.94	(\$885.05)	(\$885.05)
2779207	50'	0.83	\$68.65	\$2,767.63	\$2,698.98	(\$933.85)	(\$933.85)
2779208	50'	0.83	\$68.65	\$2,003.71	\$1,935.06	(\$669.53)	(\$669.53)
2779209	50'	0.83	\$68.65	\$2,187.90	\$2,119.25	(\$733.26)	(\$733.26)
2779210	60'	1.00	\$82.38	\$564.52	\$482.14	(\$166.82)	(\$166.82)
2779211	50'	0.83	\$68.65	\$432.91	\$364.26	(\$126.03)	(\$126.03)
2779212	50'	0.83	\$68.65	\$432.91	\$364.26	(\$126.03)	(\$126.03)
2779213	60'	1.00	\$82.38	\$1,127.33	\$1,044.95	(\$361.55)	(\$361.55)
2779214	60'	1.00	\$82.38	\$845.39	\$763.01	(\$264.00)	(\$264.00)
2779215	60'	1.00	\$82.38	\$3,678.25	\$3,595.87	(\$1,244.17)	(\$1,244.17)
2779216	50'	0.83	\$68.65	\$2,705.88	\$2,637.23	(\$912.48)	(\$912.48)
2779217	60'	1.00	\$82.38	\$3,193.96	\$3,111.58	(\$1,076.61)	(\$1,076.61)
2779218	60'	1.00	\$82.38	\$591.40	\$509.02	(\$176.12)	(\$176.12)
2803348	Common	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2822984	50'	0.28	\$23.34	\$914.54	\$891.20	(\$308.35)	(\$308.35)
2846013	50'	0.42	\$34.32	\$1,484.75	\$1,450.43	(\$501.85)	(\$501.85)
2867632	50'	0.42	\$34.32	\$1,305.48	\$1,271.16	(\$439.82)	(\$439.82)
2883826	60'	0.50	\$41.19	\$1,492.96	\$1,451.77	(\$502.31)	(\$502.31)
<b>Totals</b>		<b>182.00</b>	<b>\$14,992.90</b>	<b>\$514,694.96</b>	<b>\$497,198.81</b>	<b>(\$172,972.92)</b>	<b>(\$172,932.27)</b>

**APPENDIX D-1**

**PHASE #2 MAJOR IMPROVEMENT ASSESSMENT ROLL SUMMARY – 2023-24**

**Appendix D-1**  
**Ownsby Farms Public Improvement District**  
**Phase 2 Major Improvement Annual Assessment Roll Summary - 2023-24**

Parcel	Lot Size	Initial Equivalent Unit	Outstanding Equivalent Unit	Outstanding Assessments	Principal	Interest	Excess Interest for Reserves	Administrative Expenses	TIRZ Credit	Annual Installment
2825204	50'	0.83	0.83	\$9,456	\$198.19	\$560.47	\$47.28	\$194.79	(\$161.99)	\$838.74
2825205	50'	0.83	0.83	\$9,456	\$198.19	\$560.47	\$47.28	\$194.79	(\$116.45)	\$884.28
2825206	50'	0.83	0.83	\$9,456	\$198.19	\$560.47	\$47.28	\$194.79	(\$116.45)	\$884.28
2825207	50'	0.83	0.83	\$9,456	\$198.19	\$560.47	\$47.28	\$194.79	(\$357.86)	\$642.87
2825208	50'	0.83	0.83	\$9,456	\$198.19	\$560.47	\$47.28	\$194.79	(\$116.45)	\$884.28
2825209	50'	0.83	0.83	\$9,456	\$198.19	\$560.47	\$47.28	\$194.79	(\$116.45)	\$884.28
2825210	50'	0.83	0.83	\$9,456	\$198.19	\$560.47	\$47.28	\$194.79	(\$106.65)	\$894.08
2825211	50'	0.83	0.83	\$9,456	\$198.19	\$560.47	\$47.28	\$194.79	(\$226.81)	\$773.92
2825212	50'	0.83	0.83	\$9,456	\$198.19	\$560.47	\$47.28	\$194.79	(\$760.19)	\$240.54
2825213	50'	0.83	0.83	\$9,456	\$198.19	\$560.47	\$47.28	\$194.79	(\$975.40)	\$25.33
2825214	50'	0.83	0.83	\$9,456	\$198.19	\$560.47	\$47.28	\$194.79	(\$573.15)	\$427.58
2825215	50'	0.83	0.83	\$9,456	\$198.19	\$560.47	\$47.28	\$194.79	(\$871.11)	\$129.62
2825216	50'	0.55	0.55	\$6,241	\$130.80	\$369.91	\$31.21	\$128.56	(\$533.00)	\$127.48
2825217	50'	0.83	0.83	\$9,456	\$198.19	\$560.47	\$47.28	\$194.79	(\$529.40)	\$471.33
2825218	50'	0.83	0.83	\$9,456	\$198.19	\$560.47	\$47.28	\$194.79	(\$375.34)	\$625.39
2825219	50'	0.83	0.83	\$9,456	\$198.19	\$560.47	\$47.28	\$194.79	\$0.00	\$1,000.73
2825220	50'	0.83	0.83	\$9,456	\$198.19	\$560.47	\$47.28	\$194.79	(\$106.65)	\$894.08
2825221	50'	0.83	0.83	\$9,456	\$198.19	\$560.47	\$47.28	\$194.79	(\$211.04)	\$789.69
2825222	50'	0.83	0.83	\$9,456	\$198.19	\$560.47	\$47.28	\$194.79	(\$106.65)	\$894.08
2825223	50'	0.83	0.83	\$9,456	\$198.19	\$560.47	\$47.28	\$194.79	(\$1,000.73)	\$0.00
2825224	50'	0.83	0.83	\$9,456	\$198.19	\$560.47	\$47.28	\$194.79	(\$698.02)	\$302.71
2825225	50'	0.83	0.83	\$9,456	\$198.19	\$560.47	\$47.28	\$194.79	(\$807.57)	\$193.16
2825226	50'	0.83	0.83	\$9,456	\$198.19	\$560.47	\$47.28	\$194.79	(\$860.07)	\$140.67
2825227	50'	0.83	0.83	\$9,456	\$198.19	\$560.47	\$47.28	\$194.79	(\$709.00)	\$291.73
2825228	Common	0.00	0.00	\$0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2825229	50'	0.83	0.83	\$9,456	\$198.19	\$560.47	\$47.28	\$194.79	(\$123.94)	\$876.79
2825230	50'	0.83	0.83	\$9,456	\$198.19	\$560.47	\$47.28	\$194.79	(\$218.32)	\$782.41
2825231	50'	0.83	0.83	\$9,456	\$198.19	\$560.47	\$47.28	\$194.79	(\$116.45)	\$884.28
2825232	50'	0.83	0.83	\$9,456	\$198.19	\$560.47	\$47.28	\$194.79	(\$218.47)	\$782.26
2825233	50'	0.83	0.83	\$9,456	\$198.19	\$560.47	\$47.28	\$194.79	(\$116.45)	\$884.28
2825234	50'	0.83	0.83	\$9,456	\$198.19	\$560.47	\$47.28	\$194.79	(\$862.89)	\$137.84
2825235	50'	0.83	0.83	\$9,456	\$198.19	\$560.47	\$47.28	\$194.79	(\$655.89)	\$344.84
2825236	50'	0.83	0.83	\$9,456	\$198.19	\$560.47	\$47.28	\$194.79	(\$1,000.73)	\$0.00
2825237	50'	0.83	0.83	\$9,456	\$198.19	\$560.47	\$47.28	\$194.79	(\$807.57)	\$193.16
2825238	50'	0.83	0.83	\$9,456	\$198.19	\$560.47	\$47.28	\$194.79	(\$887.05)	\$113.68
2825239	50'	0.83	0.83	\$9,456	\$198.19	\$560.47	\$47.28	\$194.79	(\$729.75)	\$270.98
2825240	50'	0.83	0.83	\$9,456	\$198.19	\$560.47	\$47.28	\$194.79	(\$599.64)	\$401.09
2825241	50'	0.83	0.83	\$9,456	\$198.19	\$560.47	\$47.28	\$194.79	(\$578.98)	\$421.75
2825242	50'	0.83	0.83	\$9,456	\$198.19	\$560.47	\$47.28	\$194.79	(\$403.83)	\$596.90
2825243	50'	0.83	0.83	\$9,456	\$198.19	\$560.47	\$47.28	\$194.79	(\$352.79)	\$647.94
2825244	50'	0.83	0.83	\$9,456	\$198.19	\$560.47	\$47.28	\$194.79	(\$383.47)	\$617.26
2825245	50'	0.83	0.83	\$9,456	\$198.19	\$560.47	\$47.28	\$194.79	(\$404.29)	\$596.44
2825246	50'	0.83	0.83	\$9,456	\$198.19	\$560.47	\$47.28	\$194.79	(\$218.47)	\$782.26
2825247	50'	0.83	0.83	\$9,456	\$198.19	\$560.47	\$47.28	\$194.79	(\$287.91)	\$712.82
2825248	50'	0.83	0.83	\$9,456	\$198.19	\$560.47	\$47.28	\$194.79	(\$211.43)	\$789.30
2825249	50'	0.83	0.83	\$9,456	\$198.19	\$560.47	\$47.28	\$194.79	(\$116.45)	\$884.28
2825250	50'	0.83	0.83	\$9,456	\$198.19	\$560.47	\$47.28	\$194.79	(\$197.15)	\$803.58
2825251	50'	0.83	0.83	\$9,456	\$198.19	\$560.47	\$47.28	\$194.79	(\$116.45)	\$884.28
2825252	50'	0.83	0.83	\$9,456	\$198.19	\$560.47	\$47.28	\$194.79	(\$405.70)	\$595.03
2825253	50'	0.83	0.83	\$9,456	\$198.19	\$560.47	\$47.28	\$194.79	(\$545.03)	\$455.71
2825254	50'	0.83	0.83	\$9,456	\$198.19	\$560.47	\$47.28	\$194.79	(\$529.40)	\$471.33
2825255	50'	0.83	0.83	\$9,456	\$198.19	\$560.47	\$47.28	\$194.79	(\$465.23)	\$535.50
2825256	50'	0.83	0.83	\$9,456	\$198.19	\$560.47	\$47.28	\$194.79	(\$770.14)	\$230.59
2825257	50'	0.83	0.83	\$9,456	\$198.19	\$560.47	\$47.28	\$194.79	(\$860.57)	\$140.16
2825258	50'	0.83	0.83	\$9,456	\$198.19	\$560.47	\$47.28	\$194.79	(\$962.02)	\$38.71
2825259	50'	0.83	0.83	\$9,456	\$198.19	\$560.47	\$47.28	\$194.79	(\$807.70)	\$193.03
2825260	50'	0.83	0.83	\$9,456	\$198.19	\$560.47	\$47.28	\$194.79	(\$428.28)	\$572.45
2825261	50'	0.83	0.83	\$9,456	\$198.19	\$560.47	\$47.28	\$194.79	(\$131.43)	\$869.30
2825262	50'	0.83	0.83	\$9,456	\$198.19	\$560.47	\$47.28	\$194.79	(\$537.03)	\$463.70
2825263	50'	0.83	0.83	\$9,456	\$198.19	\$560.47	\$47.28	\$194.79	(\$317.89)	\$682.84
2825264	50'	0.83	0.83	\$9,456	\$198.19	\$560.47	\$47.28	\$194.79	(\$458.00)	\$542.73
2825265	50'	0.83	0.83	\$9,456	\$198.19	\$560.47	\$47.28	\$194.79	(\$113.65)	\$887.08
2825266	50'	0.83	0.83	\$9,456	\$198.19	\$560.47	\$47.28	\$194.79	(\$299.09)	\$701.64
2825267	50'	0.83	0.83	\$9,456	\$198.19	\$560.47	\$47.28	\$194.79	(\$177.93)	\$822.80
2825268	50'	0.83	0.83	\$9,456	\$198.19	\$560.47	\$47.28	\$194.79	(\$106.65)	\$894.08
2825269	50'	0.83	0.83	\$9,456	\$198.19	\$560.47	\$47.28	\$194.79	(\$825.90)	\$174.83
2825270	50'	0.83	0.83	\$9,456	\$198.19	\$560.47	\$47.28	\$194.79	(\$176.00)	\$824.73
2825271	50'	0.83	0.83	\$9,456	\$198.19	\$560.47	\$47.28	\$194.79	(\$307.80)	\$692.93
2825272	50'	0.83	0.83	\$9,456	\$198.19	\$560.47	\$47.28	\$194.79	(\$308.40)	\$692.33
2825273	60'	1.00	1.00	\$11,348	\$237.83	\$672.56	\$56.74	\$233.75	(\$278.07)	\$922.81
2825274	60'	1.00	1.00	\$11,348	\$237.83	\$672.56	\$56.74	\$233.75	(\$364.22)	\$836.66

**Appendix D-1**  
**Ownsby Farms Public Improvement District**  
**Phase 2 Major Improvement Annual Assessment Roll Summary - 2023-24**

Parcel	Lot Size	Initial Equivalent Unit	Outstanding Equivalent Unit	Outstanding Assessments	Principal	Interest	Excess Interest for Reserves	Administrative Expenses	TIRZ Credit	Annual Installment
2825275	60'	1.00	1.00	\$11,348	\$237.83	\$672.56	\$56.74	\$233.75	(\$180.59)	\$1,020.29
2825276	Common	0.00	0.00	\$0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2825277	Common	0.00	0.00	\$0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2825278	60'	1.00	1.00	\$11,348	\$237.83	\$672.56	\$56.74	\$233.75	(\$394.29)	\$806.58
2825279	60'	1.00	1.00	\$11,348	\$237.83	\$672.56	\$56.74	\$233.75	(\$408.49)	\$792.38
2825280	60'	1.00	1.00	\$11,348	\$237.83	\$672.56	\$56.74	\$233.75	(\$367.58)	\$833.30
2825281	60'	1.00	1.00	\$11,348	\$237.83	\$672.56	\$56.74	\$233.75	(\$363.43)	\$837.45
2825282	60'	1.00	1.00	\$11,348	\$237.83	\$672.56	\$56.74	\$233.75	(\$372.01)	\$828.86
2825283	60'	1.00	1.00	\$11,348	\$237.83	\$672.56	\$56.74	\$233.75	(\$348.65)	\$852.23
2825284	60'	1.00	1.00	\$11,348	\$237.83	\$672.56	\$56.74	\$233.75	(\$208.78)	\$992.09
2825285	60'	1.00	1.00	\$11,348	\$237.83	\$672.56	\$56.74	\$233.75	(\$394.07)	\$806.81
2825286	60'	1.00	1.00	\$11,348	\$237.83	\$672.56	\$56.74	\$233.75	(\$408.28)	\$792.60
2825287	60'	1.00	1.00	\$11,348	\$237.83	\$672.56	\$56.74	\$233.75	(\$253.77)	\$947.11
2825288	60'	1.00	1.00	\$11,348	\$237.83	\$672.56	\$56.74	\$233.75	(\$513.50)	\$687.38
2825289	60'	1.00	1.00	\$11,348	\$237.83	\$672.56	\$56.74	\$233.75	(\$273.77)	\$927.10
2825290	60'	1.00	1.00	\$11,348	\$237.83	\$672.56	\$56.74	\$233.75	(\$355.82)	\$845.06
2825291	50'	0.83	0.83	\$9,456	\$198.19	\$560.47	\$47.28	\$194.79	(\$171.29)	\$829.44
2825292	50'	0.83	0.83	\$9,456	\$198.19	\$560.47	\$47.28	\$194.79	(\$108.96)	\$891.77
2825293	50'	0.83	0.83	\$9,456	\$198.19	\$560.47	\$47.28	\$194.79	(\$164.10)	\$836.63
2825294	50'	0.83	0.83	\$9,456	\$198.19	\$560.47	\$47.28	\$194.79	(\$177.99)	\$822.74
2825295	50'	0.83	0.83	\$9,456	\$198.19	\$560.47	\$47.28	\$194.79	(\$184.79)	\$815.94
2825296	50'	0.83	0.83	\$9,456	\$198.19	\$560.47	\$47.28	\$194.79	(\$324.75)	\$675.98
2825297	50'	0.83	0.83	\$9,456	\$198.19	\$560.47	\$47.28	\$194.79	(\$236.52)	\$764.21
2825298	50'	0.83	0.83	\$9,456	\$198.19	\$560.47	\$47.28	\$194.79	(\$116.45)	\$884.28
2825299	50'	0.83	0.83	\$9,456	\$198.19	\$560.47	\$47.28	\$194.79	(\$152.69)	\$848.04
2825300	50'	0.83	0.83	\$9,456	\$198.19	\$560.47	\$47.28	\$194.79	(\$375.34)	\$625.39
2825301	50'	0.83	0.83	\$9,456	\$198.19	\$560.47	\$47.28	\$194.79	(\$176.00)	\$824.73
2825302	50'	0.83	0.83	\$9,456	\$198.19	\$560.47	\$47.28	\$194.79	(\$323.59)	\$677.14
2825303	50'	0.83	0.83	\$9,456	\$198.19	\$560.47	\$47.28	\$194.79	(\$230.70)	\$770.03
2825304	50'	0.83	0.83	\$9,456	\$198.19	\$560.47	\$47.28	\$194.79	(\$315.41)	\$685.32
2825305	50'	0.83	0.83	\$9,456	\$198.19	\$560.47	\$47.28	\$194.79	(\$297.94)	\$702.79
2825306	50'	0.83	0.83	\$9,456	\$198.19	\$560.47	\$47.28	\$194.79	(\$372.19)	\$628.54
2825307	50'	0.83	0.83	\$9,456	\$198.19	\$560.47	\$47.28	\$194.79	(\$423.21)	\$577.52
2825308	50'	0.83	0.83	\$9,456	\$198.19	\$560.47	\$47.28	\$194.79	(\$116.45)	\$884.28
2825309	50'	0.83	0.83	\$9,456	\$198.19	\$560.47	\$47.28	\$194.79	(\$116.45)	\$884.28
2825310	50'	0.83	0.83	\$9,456	\$198.19	\$560.47	\$47.28	\$194.79	(\$106.65)	\$894.08
2825311	50'	0.83	0.83	\$9,456	\$198.19	\$560.47	\$47.28	\$194.79	(\$375.34)	\$625.39
2825312	50'	0.83	0.83	\$9,456	\$198.19	\$560.47	\$47.28	\$194.79	(\$186.92)	\$813.81
2825313	50'	0.83	0.83	\$9,456	\$198.19	\$560.47	\$47.28	\$194.79	(\$348.35)	\$652.38
2825314	50'	0.83	0.83	\$9,456	\$198.19	\$560.47	\$47.28	\$194.79	(\$417.99)	\$582.74
2825315	50'	0.83	0.83	\$9,456	\$198.19	\$560.47	\$47.28	\$194.79	(\$324.75)	\$675.98
2825316	50'	0.83	0.83	\$9,456	\$198.19	\$560.47	\$47.28	\$194.79	(\$234.52)	\$766.21
2825317	50'	0.83	0.83	\$9,456	\$198.19	\$560.47	\$47.28	\$194.79	(\$316.43)	\$684.30
2825318	50'	0.83	0.83	\$9,456	\$198.19	\$560.47	\$47.28	\$194.79	(\$251.89)	\$748.84
2825319	Common	0.00	0.00	\$0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2825320	Common	0.00	0.00	\$0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2825321	60'	1.00	1.00	\$11,348	\$237.83	\$672.56	\$56.74	\$233.75	(\$273.51)	\$927.37
2825322	60'	1.00	1.00	\$11,348	\$237.83	\$672.56	\$56.74	\$233.75	(\$345.82)	\$855.06
2825323	60'	1.00	1.00	\$11,348	\$237.83	\$672.56	\$56.74	\$233.75	(\$171.29)	\$1,029.59
2825324	60'	1.00	1.00	\$11,348	\$237.83	\$672.56	\$56.74	\$233.75	(\$469.23)	\$731.65
2825325	60'	1.00	1.00	\$11,348	\$237.83	\$672.56	\$56.74	\$233.75	(\$353.75)	\$847.13
2825326	60'	1.00	1.00	\$11,348	\$237.83	\$672.56	\$56.74	\$233.75	(\$255.63)	\$945.24
2825327	60'	1.00	1.00	\$11,348	\$237.83	\$672.56	\$56.74	\$233.75	(\$352.59)	\$848.29
2825328	60'	1.00	1.00	\$11,348	\$237.83	\$672.56	\$56.74	\$233.75	(\$370.76)	\$830.11
2825329	60'	1.00	1.00	\$11,348	\$237.83	\$672.56	\$56.74	\$233.75	(\$364.06)	\$836.82
2825330	60'	1.00	1.00	\$11,348	\$237.83	\$672.56	\$56.74	\$233.75	(\$316.59)	\$884.29
2825331	60'	1.00	1.00	\$11,348	\$237.83	\$672.56	\$56.74	\$233.75	(\$395.69)	\$805.18
2825332	60'	1.00	1.00	\$11,348	\$237.83	\$672.56	\$56.74	\$233.75	(\$579.15)	\$621.73
2825333	50'	0.83	0.83	\$9,456	\$198.19	\$560.47	\$47.28	\$194.79	(\$176.39)	\$824.34
2825334	50'	0.83	0.83	\$9,456	\$198.19	\$560.47	\$47.28	\$194.79	(\$116.45)	\$884.28
2825335	50'	0.83	0.83	\$9,456	\$198.19	\$560.47	\$47.28	\$194.79	(\$167.78)	\$832.95
2825336	50'	0.83	0.83	\$9,456	\$198.19	\$560.47	\$47.28	\$194.79	(\$278.65)	\$722.08
2825337	50'	0.83	0.83	\$9,456	\$198.19	\$560.47	\$47.28	\$194.79	(\$227.71)	\$773.03
2825338	60'	1.00	1.00	\$11,348	\$237.83	\$672.56	\$56.74	\$233.75	(\$369.69)	\$831.19
2825339	60'	1.00	1.00	\$11,348	\$237.83	\$672.56	\$56.74	\$233.75	(\$364.08)	\$836.80
2825340	60'	1.00	1.00	\$11,348	\$237.83	\$672.56	\$56.74	\$233.75	(\$199.01)	\$1,001.87
2825341	60'	1.00	1.00	\$11,348	\$237.83	\$672.56	\$56.74	\$233.75	(\$196.96)	\$1,003.92
2825342	60'	1.00	1.00	\$11,348	\$237.83	\$672.56	\$56.74	\$233.75	(\$271.26)	\$929.62
2825343	60'	1.00	1.00	\$11,348	\$237.83	\$672.56	\$56.74	\$233.75	(\$370.67)	\$830.20
2825344	60'	1.00	1.00	\$11,348	\$237.83	\$672.56	\$56.74	\$233.75	(\$579.78)	\$621.10
2825345	60'	1.00	1.00	\$11,348	\$237.83	\$672.56	\$56.74	\$233.75	(\$557.38)	\$643.49

Appendix D-1

**Ownsby Farms Public Improvement District  
Phase 2 Major Improvement Annual Assessment Roll Summary - 2023-24**

Parcel	Lot Size	Initial Equivalent Unit	Outstanding Equivalent Unit	Outstanding Assessments	Principal	Interest	Excess Interest for Reserves	Administrative Expenses	TIRZ Credit	Annual Installment
2825346	60'	1.00	1.00	\$11,348	\$237.83	\$672.56	\$56.74	\$233.75	(\$290.61)	\$910.26
2825347	60'	1.00	1.00	\$11,348	\$237.83	\$672.56	\$56.74	\$233.75	(\$505.48)	\$695.40
2825348	60'	1.00	1.00	\$11,348	\$237.83	\$672.56	\$56.74	\$233.75	(\$257.79)	\$943.08
2825349	60'	1.00	1.00	\$11,348	\$237.83	\$672.56	\$56.74	\$233.75	(\$468.06)	\$732.82
2825350	60'	1.00	1.00	\$11,348	\$237.83	\$672.56	\$56.74	\$233.75	(\$469.30)	\$731.57
2825351	60'	1.00	1.00	\$11,348	\$237.83	\$672.56	\$56.74	\$233.75	(\$421.63)	\$779.25
2825352	60'	1.00	1.00	\$11,348	\$237.83	\$672.56	\$56.74	\$233.75	(\$278.70)	\$922.18
2825353	50'	0.83	0.83	\$9,456	\$198.19	\$560.47	\$47.28	\$194.79	(\$537.76)	\$462.97
2825354	50'	0.83	0.83	\$9,456	\$198.19	\$560.47	\$47.28	\$194.79	(\$327.36)	\$673.37
2825355	50'	0.83	0.83	\$9,456	\$198.19	\$560.47	\$47.28	\$194.79	(\$475.22)	\$525.51
2825356	50'	0.83	0.83	\$9,456	\$198.19	\$560.47	\$47.28	\$194.79	(\$337.03)	\$663.70
2825357	50'	0.83	0.83	\$9,456	\$198.19	\$560.47	\$47.28	\$194.79	(\$534.10)	\$466.63
2825358	50'	0.83	0.83	\$9,456	\$198.19	\$560.47	\$47.28	\$194.79	(\$167.78)	\$832.95
2825359	50'	0.83	0.83	\$9,456	\$198.19	\$560.47	\$47.28	\$194.79	(\$287.87)	\$712.86
2825360	50'	0.83	0.83	\$9,456	\$198.19	\$560.47	\$47.28	\$194.79	(\$160.79)	\$839.94
2825361	50'	0.83	0.83	\$9,456	\$198.19	\$560.47	\$47.28	\$194.79	(\$116.45)	\$884.28
2825362	50'	0.83	0.83	\$9,456	\$198.19	\$560.47	\$47.28	\$194.79	(\$630.32)	\$370.41
2825363	50'	0.83	0.83	\$9,456	\$198.19	\$560.47	\$47.28	\$194.79	(\$466.41)	\$534.32
2825364	50'	0.83	0.83	\$9,456	\$198.19	\$560.47	\$47.28	\$194.79	(\$407.70)	\$593.03
2825365	50'	0.83	0.83	\$9,456	\$198.19	\$560.47	\$47.28	\$194.79	(\$452.75)	\$547.98
2825366	50'	0.83	0.83	\$9,456	\$198.19	\$560.47	\$47.28	\$194.79	(\$365.04)	\$635.69
2825367	50'	0.83	0.83	\$9,456	\$198.19	\$560.47	\$47.28	\$194.79	(\$286.51)	\$714.22
2825368	50'	0.83	0.83	\$9,456	\$198.19	\$560.47	\$47.28	\$194.79	(\$435.89)	\$564.84
2825369	50'	0.83	0.83	\$9,456	\$198.19	\$560.47	\$47.28	\$194.79	(\$428.89)	\$571.84
2825370	50'	0.83	0.83	\$9,456	\$198.19	\$560.47	\$47.28	\$194.79	(\$435.26)	\$565.47
2825371	50'	0.83	0.83	\$9,456	\$198.19	\$560.47	\$47.28	\$194.79	(\$237.09)	\$763.65
2825372	50'	0.83	0.83	\$9,456	\$198.19	\$560.47	\$47.28	\$194.79	(\$357.86)	\$642.87
2825373	50'	0.83	0.83	\$9,456	\$198.19	\$560.47	\$47.28	\$194.79	(\$370.14)	\$630.59
2825374	50'	0.83	0.83	\$9,456	\$198.19	\$560.47	\$47.28	\$194.79	(\$456.31)	\$544.42
2825375	50'	0.83	0.83	\$9,456	\$198.19	\$560.47	\$47.28	\$194.79	(\$409.49)	\$591.24
2825376	50'	0.83	0.83	\$9,456	\$198.19	\$560.47	\$47.28	\$194.79	(\$149.21)	\$851.52
2825377	Common	0.00	0.00	\$0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2825378	Common	0.00	0.00	\$0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2856031	50'	0.28	0.28	\$3,215	\$67.38	\$190.56	\$16.08	\$66.23	\$0.00	\$340.25
<b>TOTAL</b>		<b>147.17</b>	<b>147.17</b>	<b>\$1,670,000</b>	<b>\$35,000.00</b>	<b>\$98,978.96</b>	<b>\$8,350.00</b>	<b>\$34,400.00</b>	<b>(\$61,660.24)</b>	<b>\$115,068.72</b>

**APPENDIX D-2**

**PHASE #2 MAJOR IMPROVEMENT TIRZ CREDIT CALCULATION – 2023-24**

**Appendix D-2**  
**Owensby Farms Public Improvement District**  
**Phase 2 Major Improvement TIRZ Credit - 2023-24**

<b>Property ID</b>	<b>Base Year Taxes Paid</b>	<b>2022 Taxes Paid</b>	<b>2022 Tax Increment</b>	<b>2023-24 TIRZ Credit Revenue</b>	<b>2023-24 TIRZ Credit</b>
2825204	\$96.35	\$564.52	\$468.17	(\$161.99)	(\$161.99)
2825205	\$96.35	\$432.91	\$336.56	(\$116.45)	(\$116.45)
2825206	\$96.35	\$432.91	\$336.56	(\$116.45)	(\$116.45)
2825207	\$96.35	\$1,130.63	\$1,034.28	(\$357.86)	(\$357.86)
2825208	\$96.35	\$432.91	\$336.56	(\$116.45)	(\$116.45)
2825209	\$96.35	\$432.91	\$336.56	(\$116.45)	(\$116.45)
2825210	\$96.35	\$404.60	\$308.25	(\$106.65)	(\$106.65)
2825211	\$96.35	\$751.88	\$655.53	(\$226.81)	(\$226.81)
2825212	\$96.35	\$2,293.44	\$2,197.09	(\$760.19)	(\$760.19)
2825213	\$96.35	\$2,915.44	\$2,819.09	(\$975.40)	(\$975.40)
2825214	\$96.35	\$1,752.87	\$1,656.52	(\$573.15)	(\$573.15)
2825215	\$96.35	\$2,614.00	\$2,517.65	(\$871.11)	(\$871.11)
2825216	\$63.59	\$1,604.05	\$1,540.46	(\$533.00)	(\$533.00)
2825217	\$96.35	\$1,626.41	\$1,530.06	(\$529.40)	(\$529.40)
2825218	\$96.35	\$1,181.15	\$1,084.80	(\$375.34)	(\$375.34)
2825219	\$96.35	\$0.00	\$0.00	\$0.00	\$0.00
2825220	\$96.35	\$404.59	\$308.24	(\$106.65)	(\$106.65)
2825221	\$96.35	\$706.29	\$609.94	(\$211.04)	(\$211.04)
2825222	\$96.35	\$404.59	\$308.24	(\$106.65)	(\$106.65)
2825223	\$96.35	\$3,086.92	\$2,990.57	(\$1,034.74)	(\$1,000.73)
2825224	\$96.35	\$2,113.75	\$2,017.40	(\$698.02)	(\$698.02)
2825225	\$96.35	\$2,430.38	\$2,334.03	(\$807.57)	(\$807.57)
2825226	\$96.35	\$2,582.09	\$2,485.74	(\$860.07)	(\$860.07)
2825227	\$96.35	\$2,145.49	\$2,049.14	(\$709.00)	(\$709.00)
2825228	\$0.00	\$6.35	\$6.35	(\$2.20)	\$0.00
2825229	\$96.35	\$454.55	\$358.20	(\$123.94)	(\$123.94)
2825230	\$96.35	\$727.33	\$630.98	(\$218.32)	(\$218.32)
2825231	\$96.35	\$432.91	\$336.56	(\$116.45)	(\$116.45)
2825232	\$96.35	\$727.76	\$631.41	(\$218.47)	(\$218.47)
2825233	\$96.35	\$432.91	\$336.56	(\$116.45)	(\$116.45)
2825234	\$96.35	\$2,590.25	\$2,493.90	(\$862.89)	(\$862.89)
2825235	\$96.35	\$1,991.98	\$1,895.63	(\$655.89)	(\$655.89)
2825236	\$96.35	\$3,004.69	\$2,908.34	(\$1,006.28)	(\$1,000.73)
2825237	\$96.35	\$2,430.38	\$2,334.03	(\$807.57)	(\$807.57)
2825238	\$96.35	\$2,660.07	\$2,563.72	(\$887.05)	(\$887.05)
2825239	\$96.35	\$2,205.45	\$2,109.10	(\$729.75)	(\$729.75)
2825240	\$96.35	\$1,829.41	\$1,733.06	(\$599.64)	(\$599.64)
2825241	\$96.35	\$1,769.72	\$1,673.37	(\$578.98)	(\$578.98)
2825242	\$96.35	\$1,263.49	\$1,167.14	(\$403.83)	(\$403.83)
2825243	\$96.35	\$1,115.97	\$1,019.62	(\$352.79)	(\$352.79)
2825244	\$96.35	\$1,204.66	\$1,108.31	(\$383.47)	(\$383.47)
2825245	\$96.35	\$1,264.82	\$1,168.47	(\$404.29)	(\$404.29)



**Appendix D-2**  
**Owensby Farms Public Improvement District**  
**Phase 2 Major Improvement TIRZ Credit - 2023-24**

<b>Property ID</b>	<b>Base Year Taxes Paid</b>	<b>2022 Taxes Paid</b>	<b>2022 Tax Increment</b>	<b>2023-24 TIRZ Credit Revenue</b>	<b>2023-24 TIRZ Credit</b>
2825246	\$96.35	\$727.76	\$631.41	(\$218.47)	(\$218.47)
2825247	\$96.35	\$928.47	\$832.12	(\$287.91)	(\$287.91)
2825248	\$96.35	\$707.41	\$611.06	(\$211.43)	(\$211.43)
2825249	\$96.35	\$432.91	\$336.56	(\$116.45)	(\$116.45)
2825250	\$96.35	\$666.15	\$569.80	(\$197.15)	(\$197.15)
2825251	\$96.35	\$432.91	\$336.56	(\$116.45)	(\$116.45)
2825252	\$96.35	\$1,268.90	\$1,172.55	(\$405.70)	(\$405.70)
2825253	\$96.35	\$1,671.57	\$1,575.22	(\$545.03)	(\$545.03)
2825254	\$96.35	\$1,626.41	\$1,530.06	(\$529.40)	(\$529.40)
2825255	\$96.35	\$1,440.94	\$1,344.59	(\$465.23)	(\$465.23)
2825256	\$96.35	\$2,322.20	\$2,225.85	(\$770.14)	(\$770.14)
2825257	\$96.35	\$2,583.55	\$2,487.20	(\$860.57)	(\$860.57)
2825258	\$96.35	\$2,876.75	\$2,780.40	(\$962.02)	(\$962.02)
2825259	\$96.35	\$2,430.74	\$2,334.39	(\$807.70)	(\$807.70)
2825260	\$96.35	\$1,334.17	\$1,237.82	(\$428.28)	(\$428.28)
2825261	\$96.35	\$476.20	\$379.85	(\$131.43)	(\$131.43)
2825262	\$96.35	\$1,648.47	\$1,552.12	(\$537.03)	(\$537.03)
2825263	\$96.35	\$1,015.11	\$918.76	(\$317.89)	(\$317.89)
2825264	\$96.35	\$1,420.06	\$1,323.71	(\$458.00)	(\$458.00)
2825265	\$96.35	\$424.81	\$328.46	(\$113.65)	(\$113.65)
2825266	\$96.35	\$960.78	\$864.43	(\$299.09)	(\$299.09)
2825267	\$96.35	\$610.59	\$514.24	(\$177.93)	(\$177.93)
2825268	\$96.35	\$404.60	\$308.25	(\$106.65)	(\$106.65)
2825269	\$96.35	\$2,483.36	\$2,387.01	(\$825.90)	(\$825.90)
2825270	\$96.35	\$605.01	\$508.66	(\$176.00)	(\$176.00)
2825271	\$96.35	\$985.96	\$889.61	(\$307.80)	(\$307.80)
2825272	\$96.35	\$987.67	\$891.32	(\$308.40)	(\$308.40)
2825273	\$96.35	\$900.01	\$803.66	(\$278.07)	(\$278.07)
2825274	\$96.35	\$1,149.00	\$1,052.65	(\$364.22)	(\$364.22)
2825275	\$96.35	\$618.29	\$521.94	(\$180.59)	(\$180.59)
2825276	\$0.00	\$6.35	\$6.35	(\$2.20)	\$0.00
2825277	\$0.00	\$6.35	\$6.35	(\$2.20)	\$0.00
2825278	\$96.35	\$1,235.93	\$1,139.58	(\$394.29)	(\$394.29)
2825279	\$96.35	\$1,276.97	\$1,180.62	(\$408.49)	(\$408.49)
2825280	\$96.35	\$1,158.71	\$1,062.36	(\$367.58)	(\$367.58)
2825281	\$96.35	\$1,146.73	\$1,050.38	(\$363.43)	(\$363.43)
2825282	\$96.35	\$1,171.54	\$1,075.19	(\$372.01)	(\$372.01)
2825283	\$96.35	\$1,104.00	\$1,007.65	(\$348.65)	(\$348.65)
2825284	\$96.35	\$699.77	\$603.42	(\$208.78)	(\$208.78)
2825285	\$96.35	\$1,235.27	\$1,138.92	(\$394.07)	(\$394.07)
2825286	\$96.35	\$1,276.34	\$1,179.99	(\$408.28)	(\$408.28)
2825287	\$96.35	\$829.78	\$733.43	(\$253.77)	(\$253.77)

**Appendix D-2**  
**Owensby Farms Public Improvement District**  
**Phase 2 Major Improvement TIRZ Credit - 2023-24**

<b>Property ID</b>	<b>Base Year Taxes Paid</b>	<b>2022 Taxes Paid</b>	<b>2022 Tax Increment</b>	<b>2023-24 TIRZ Credit Revenue</b>	<b>2023-24 TIRZ Credit</b>
2825288	\$96.35	\$1,580.46	\$1,484.11	(\$513.50)	(\$513.50)
2825289	\$96.35	\$887.60	\$791.25	(\$273.77)	(\$273.77)
2825290	\$96.35	\$1,124.73	\$1,028.38	(\$355.82)	(\$355.82)
2825291	\$96.35	\$591.40	\$495.05	(\$171.29)	(\$171.29)
2825292	\$96.35	\$411.26	\$314.91	(\$108.96)	(\$108.96)
2825293	\$96.35	\$570.64	\$474.29	(\$164.10)	(\$164.10)
2825294	\$96.35	\$610.77	\$514.42	(\$177.99)	(\$177.99)
2825295	\$96.35	\$630.44	\$534.09	(\$184.79)	(\$184.79)
2825296	\$96.35	\$1,034.93	\$938.58	(\$324.75)	(\$324.75)
2825297	\$96.35	\$779.95	\$683.60	(\$236.52)	(\$236.52)
2825298	\$96.35	\$432.91	\$336.56	(\$116.45)	(\$116.45)
2825299	\$96.35	\$537.64	\$441.29	(\$152.69)	(\$152.69)
2825300	\$96.35	\$1,181.15	\$1,084.80	(\$375.34)	(\$375.34)
2825301	\$96.35	\$605.03	\$508.68	(\$176.00)	(\$176.00)
2825302	\$96.35	\$1,031.59	\$935.24	(\$323.59)	(\$323.59)
2825303	\$96.35	\$763.13	\$666.78	(\$230.70)	(\$230.70)
2825304	\$96.35	\$1,007.93	\$911.58	(\$315.41)	(\$315.41)
2825305	\$96.35	\$957.46	\$861.11	(\$297.94)	(\$297.94)
2825306	\$96.35	\$1,172.06	\$1,075.71	(\$372.19)	(\$372.19)
2825307	\$96.35	\$1,319.50	\$1,223.15	(\$423.21)	(\$423.21)
2825308	\$96.35	\$432.91	\$336.56	(\$116.45)	(\$116.45)
2825309	\$96.35	\$432.91	\$336.56	(\$116.45)	(\$116.45)
2825310	\$96.35	\$404.59	\$308.24	(\$106.65)	(\$106.65)
2825311	\$96.35	\$1,181.15	\$1,084.80	(\$375.34)	(\$375.34)
2825312	\$96.35	\$636.59	\$540.24	(\$186.92)	(\$186.92)
2825313	\$96.35	\$1,103.15	\$1,006.80	(\$348.35)	(\$348.35)
2825314	\$96.35	\$1,304.43	\$1,208.08	(\$417.99)	(\$417.99)
2825315	\$96.35	\$1,034.93	\$938.58	(\$324.75)	(\$324.75)
2825316	\$96.35	\$774.15	\$677.80	(\$234.52)	(\$234.52)
2825317	\$96.35	\$1,010.89	\$914.54	(\$316.43)	(\$316.43)
2825318	\$96.35	\$824.35	\$728.00	(\$251.89)	(\$251.89)
2825319	\$0.00	\$6.35	\$6.35	(\$2.20)	\$0.00
2825320	\$0.00	\$6.35	\$6.35	(\$2.20)	\$0.00
2825321	\$96.35	\$886.83	\$790.48	(\$273.51)	(\$273.51)
2825322	\$96.35	\$1,095.82	\$999.47	(\$345.82)	(\$345.82)
2825323	\$96.35	\$591.40	\$495.05	(\$171.29)	(\$171.29)
2825324	\$96.35	\$1,452.50	\$1,356.15	(\$469.23)	(\$469.23)
2825325	\$96.35	\$1,118.74	\$1,022.39	(\$353.75)	(\$353.75)
2825326	\$96.35	\$835.18	\$738.83	(\$255.63)	(\$255.63)
2825327	\$96.35	\$1,115.40	\$1,019.05	(\$352.59)	(\$352.59)
2825328	\$96.35	\$1,167.92	\$1,071.57	(\$370.76)	(\$370.76)
2825329	\$96.35	\$1,148.54	\$1,052.19	(\$364.06)	(\$364.06)

**Appendix D-2**  
**Owensby Farms Public Improvement District**  
**Phase 2 Major Improvement TIRZ Credit - 2023-24**

<b>Property ID</b>	<b>Base Year Taxes Paid</b>	<b>2022 Taxes Paid</b>	<b>2022 Tax Increment</b>	<b>2023-24 TIRZ Credit Revenue</b>	<b>2023-24 TIRZ Credit</b>
2825330	\$96.35	\$1,011.34	\$914.99	(\$316.59)	(\$316.59)
2825331	\$96.35	\$1,239.98	\$1,143.63	(\$395.69)	(\$395.69)
2825332	\$96.35	\$1,770.20	\$1,673.85	(\$579.15)	(\$579.15)
2825333	\$96.35	\$606.15	\$509.80	(\$176.39)	(\$176.39)
2825334	\$96.35	\$432.91	\$336.56	(\$116.45)	(\$116.45)
2825335	\$96.35	\$581.28	\$484.93	(\$167.78)	(\$167.78)
2825336	\$96.35	\$901.71	\$805.36	(\$278.65)	(\$278.65)
2825337	\$96.35	\$754.46	\$658.11	(\$227.71)	(\$227.71)
2825338	\$96.35	\$1,164.81	\$1,068.46	(\$369.69)	(\$369.69)
2825339	\$96.35	\$1,148.60	\$1,052.25	(\$364.08)	(\$364.08)
2825340	\$96.35	\$671.52	\$575.17	(\$199.01)	(\$199.01)
2825341	\$96.35	\$665.59	\$569.24	(\$196.96)	(\$196.96)
2825342	\$96.35	\$880.34	\$783.99	(\$271.26)	(\$271.26)
2825343	\$96.35	\$1,167.66	\$1,071.31	(\$370.67)	(\$370.67)
2825344	\$96.35	\$1,772.01	\$1,675.66	(\$579.78)	(\$579.78)
2825345	\$96.35	\$1,707.29	\$1,610.94	(\$557.38)	(\$557.38)
2825346	\$96.35	\$936.28	\$839.93	(\$290.61)	(\$290.61)
2825347	\$96.35	\$1,557.27	\$1,460.92	(\$505.48)	(\$505.48)
2825348	\$96.35	\$841.42	\$745.07	(\$257.79)	(\$257.79)
2825349	\$96.35	\$1,449.13	\$1,352.78	(\$468.06)	(\$468.06)
2825350	\$96.35	\$1,452.72	\$1,356.37	(\$469.30)	(\$469.30)
2825351	\$96.35	\$1,314.94	\$1,218.59	(\$421.63)	(\$421.63)
2825352	\$96.35	\$901.84	\$805.49	(\$278.70)	(\$278.70)
2825353	\$96.35	\$1,650.58	\$1,554.23	(\$537.76)	(\$537.76)
2825354	\$96.35	\$1,042.49	\$946.14	(\$327.36)	(\$327.36)
2825355	\$96.35	\$1,469.82	\$1,373.47	(\$475.22)	(\$475.22)
2825356	\$96.35	\$1,070.43	\$974.08	(\$337.03)	(\$337.03)
2825357	\$96.35	\$1,640.00	\$1,543.65	(\$534.10)	(\$534.10)
2825358	\$96.35	\$581.28	\$484.93	(\$167.78)	(\$167.78)
2825359	\$96.35	\$928.35	\$832.00	(\$287.87)	(\$287.87)
2825360	\$96.35	\$561.06	\$464.71	(\$160.79)	(\$160.79)
2825361	\$96.35	\$432.91	\$336.56	(\$116.45)	(\$116.45)
2825362	\$96.35	\$1,918.10	\$1,821.75	(\$630.32)	(\$630.32)
2825363	\$96.35	\$1,444.36	\$1,348.01	(\$466.41)	(\$466.41)
2825364	\$96.35	\$1,274.67	\$1,178.32	(\$407.70)	(\$407.70)
2825365	\$96.35	\$1,404.89	\$1,308.54	(\$452.75)	(\$452.75)
2825366	\$96.35	\$1,151.38	\$1,055.03	(\$365.04)	(\$365.04)
2825367	\$96.35	\$924.42	\$828.07	(\$286.51)	(\$286.51)
2825368	\$96.35	\$1,356.14	\$1,259.79	(\$435.89)	(\$435.89)
2825369	\$96.35	\$1,335.91	\$1,239.56	(\$428.89)	(\$428.89)
2825370	\$96.35	\$1,354.32	\$1,257.97	(\$435.26)	(\$435.26)
2825371	\$96.35	\$781.57	\$685.22	(\$237.09)	(\$237.09)

**Appendix D-2**  
**Owensby Farms Public Improvement District**  
**Phase 2 Major Improvement TIRZ Credit - 2023-24**

<b>Property ID</b>	<b>Base Year Taxes Paid</b>	<b>2022 Taxes Paid</b>	<b>2022 Tax Increment</b>	<b>2023-24 TIRZ Credit Revenue</b>	<b>2023-24 TIRZ Credit</b>
2825372	\$96.35	\$1,130.63	\$1,034.28	(\$357.86)	(\$357.86)
2825373	\$96.35	\$1,166.12	\$1,069.77	(\$370.14)	(\$370.14)
2825374	\$96.35	\$1,415.16	\$1,318.81	(\$456.31)	(\$456.31)
2825375	\$96.35	\$1,279.85	\$1,183.50	(\$409.49)	(\$409.49)
2825376	\$96.35	\$527.59	\$431.24	(\$149.21)	(\$149.21)
2825377	\$0.00	\$6.35	\$6.35	(\$2.20)	\$0.00
2825378	\$0.00	\$6.35	\$6.35	(\$2.20)	\$0.00
2856031	\$32.76	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total</b>	<b>\$16,187.30</b>	<b>\$194,425.77</b>	<b>\$178,367.59</b>	<b>(\$61,715.18)</b>	<b>(\$61,660.24)</b>

**APPENDIX D-3**

**PHASE #2 DIRECT IMPROVEMENT ASSESSMENT ROLL SUMMARY – 2023-24**

**Appendix D-3**  
**Ownsby Farms Public Improvement District**  
**Phase 2 Direct Annual Assessment Roll Summary - 2023-24**

Parcel	Lot Size	Initial Equivalent Unit	Outstanding Equivalent Unit	Outstanding Assessments	Principal	Interest	Excess Interest for Reserves	Administrative Expenses	Annual Installment
2825204	50	0.83	0.83	\$15,685	\$237.83	\$647.44	\$78.43	\$150.06	\$1,113.75
2825205	50	0.83	0.83	\$15,685	\$237.83	\$647.44	\$78.43	\$150.06	\$1,113.75
2825206	50	0.83	0.83	\$15,685	\$237.83	\$647.44	\$78.43	\$150.06	\$1,113.75
2825207	50	0.83	0.83	\$15,685	\$237.83	\$647.44	\$78.43	\$150.06	\$1,113.75
2825208	50	0.83	0.83	\$15,685	\$237.83	\$647.44	\$78.43	\$150.06	\$1,113.75
2825209	50	0.83	0.83	\$15,685	\$237.83	\$647.44	\$78.43	\$150.06	\$1,113.75
2825210	50	0.83	0.83	\$15,685	\$237.83	\$647.44	\$78.43	\$150.06	\$1,113.75
2825211	50	0.83	0.83	\$15,685	\$237.83	\$647.44	\$78.43	\$150.06	\$1,113.75
2825212	50	0.83	0.83	\$15,685	\$237.83	\$647.44	\$78.43	\$150.06	\$1,113.75
2825213	50	0.83	0.83	\$15,685	\$237.83	\$647.44	\$78.43	\$150.06	\$1,113.75
2825214	50	0.83	0.83	\$15,685	\$237.83	\$647.44	\$78.43	\$150.06	\$1,113.75
2825215	50	0.83	0.83	\$15,685	\$237.83	\$647.44	\$78.43	\$150.06	\$1,113.75
2825216	50	0.55	0.55	\$10,352	\$156.96	\$427.31	\$51.76	\$99.04	\$735.07
2825217	50	0.83	0.83	\$15,685	\$237.83	\$647.44	\$78.43	\$150.06	\$1,113.75
2825218	50	0.83	0.83	\$15,685	\$237.83	\$647.44	\$78.43	\$150.06	\$1,113.75
2825219	50	0.83	0.83	\$15,685	\$237.83	\$647.44	\$78.43	\$150.06	\$1,113.75
2825220	50	0.83	0.83	\$15,685	\$237.83	\$647.44	\$78.43	\$150.06	\$1,113.75
2825221	50	0.83	0.83	\$15,685	\$237.83	\$647.44	\$78.43	\$150.06	\$1,113.75
2825222	50	0.83	0.83	\$15,685	\$237.83	\$647.44	\$78.43	\$150.06	\$1,113.75
2825223	50	0.83	0.83	\$15,685	\$237.83	\$647.44	\$78.43	\$150.06	\$1,113.75
2825224	50	0.83	0.83	\$15,685	\$237.83	\$647.44	\$78.43	\$150.06	\$1,113.75
2825225	50	0.83	0.83	\$15,685	\$237.83	\$647.44	\$78.43	\$150.06	\$1,113.75
2825226	50	0.83	0.83	\$15,685	\$237.83	\$647.44	\$78.43	\$150.06	\$1,113.75
2825227	50	0.83	0.83	\$15,685	\$237.83	\$647.44	\$78.43	\$150.06	\$1,113.75
2825228	Common	0.00	0.00	\$0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2825229	50	0.83	0.83	\$15,685	\$237.83	\$647.44	\$78.43	\$150.06	\$1,113.75
2825230	50	0.83	0.83	\$15,685	\$237.83	\$647.44	\$78.43	\$150.06	\$1,113.75
2825231	50	0.83	0.83	\$15,685	\$237.83	\$647.44	\$78.43	\$150.06	\$1,113.75
2825232	50	0.83	0.83	\$15,685	\$237.83	\$647.44	\$78.43	\$150.06	\$1,113.75
2825233	50	0.83	0.83	\$15,685	\$237.83	\$647.44	\$78.43	\$150.06	\$1,113.75
2825234	50	0.83	0.83	\$15,685	\$237.83	\$647.44	\$78.43	\$150.06	\$1,113.75
2825235	50	0.83	0.83	\$15,685	\$237.83	\$647.44	\$78.43	\$150.06	\$1,113.75
2825236	50	0.83	0.83	\$15,685	\$237.83	\$647.44	\$78.43	\$150.06	\$1,113.75
2825237	50	0.83	0.83	\$15,685	\$237.83	\$647.44	\$78.43	\$150.06	\$1,113.75
2825238	50	0.83	0.83	\$15,685	\$237.83	\$647.44	\$78.43	\$150.06	\$1,113.75
2825239	50	0.83	0.83	\$15,685	\$237.83	\$647.44	\$78.43	\$150.06	\$1,113.75
2825240	50	0.83	0.83	\$15,685	\$237.83	\$647.44	\$78.43	\$150.06	\$1,113.75
2825241	50	0.83	0.83	\$15,685	\$237.83	\$647.44	\$78.43	\$150.06	\$1,113.75
2825242	50	0.83	0.83	\$15,685	\$237.83	\$647.44	\$78.43	\$150.06	\$1,113.75
2825243	50	0.83	0.83	\$15,685	\$237.83	\$647.44	\$78.43	\$150.06	\$1,113.75
2825244	50	0.83	0.83	\$15,685	\$237.83	\$647.44	\$78.43	\$150.06	\$1,113.75
2825245	50	0.83	0.83	\$15,685	\$237.83	\$647.44	\$78.43	\$150.06	\$1,113.75
2825246	50	0.83	0.83	\$15,685	\$237.83	\$647.44	\$78.43	\$150.06	\$1,113.75
2825247	50	0.83	0.83	\$15,685	\$237.83	\$647.44	\$78.43	\$150.06	\$1,113.75
2825248	50	0.83	0.83	\$15,685	\$237.83	\$647.44	\$78.43	\$150.06	\$1,113.75
2825249	50	0.83	0.83	\$15,685	\$237.83	\$647.44	\$78.43	\$150.06	\$1,113.75
2825250	50	0.83	0.83	\$15,685	\$237.83	\$647.44	\$78.43	\$150.06	\$1,113.75
2825251	50	0.83	0.83	\$15,685	\$237.83	\$647.44	\$78.43	\$150.06	\$1,113.75
2825252	50	0.83	0.83	\$15,685	\$237.83	\$647.44	\$78.43	\$150.06	\$1,113.75
2825253	50	0.83	0.83	\$15,685	\$237.83	\$647.44	\$78.43	\$150.06	\$1,113.75
2825254	50	0.83	0.83	\$15,685	\$237.83	\$647.44	\$78.43	\$150.06	\$1,113.75
2825255	50	0.83	0.83	\$15,685	\$237.83	\$647.44	\$78.43	\$150.06	\$1,113.75
2825256	50	0.83	0.83	\$15,685	\$237.83	\$647.44	\$78.43	\$150.06	\$1,113.75
2825257	50	0.83	0.83	\$15,685	\$237.83	\$647.44	\$78.43	\$150.06	\$1,113.75
2825258	50	0.83	0.83	\$15,685	\$237.83	\$647.44	\$78.43	\$150.06	\$1,113.75
2825259	50	0.83	0.83	\$15,685	\$237.83	\$647.44	\$78.43	\$150.06	\$1,113.75
2825260	50	0.83	0.83	\$15,685	\$237.83	\$647.44	\$78.43	\$150.06	\$1,113.75
2825261	50	0.83	0.83	\$15,685	\$237.83	\$647.44	\$78.43	\$150.06	\$1,113.75
2825262	50	0.83	0.83	\$15,685	\$237.83	\$647.44	\$78.43	\$150.06	\$1,113.75
2825263	50	0.83	0.83	\$15,685	\$237.83	\$647.44	\$78.43	\$150.06	\$1,113.75
2825264	50	0.83	0.83	\$15,685	\$237.83	\$647.44	\$78.43	\$150.06	\$1,113.75
2825265	50	0.83	0.83	\$15,685	\$237.83	\$647.44	\$78.43	\$150.06	\$1,113.75
2825266	50	0.83	0.83	\$15,685	\$237.83	\$647.44	\$78.43	\$150.06	\$1,113.75

**Appendix D-3**  
**Ownsby Farms Public Improvement District**  
**Phase 2 Direct Annual Assessment Roll Summary - 2023-24**

Parcel	Lot Size	Initial Equivalent Unit	Outstanding Equivalent Unit	Outstanding Assessments	Principal	Interest	Excess Interest for Reserves	Administrative Expenses	Annual Installment
2825267	50	0.83	0.83	\$15,685	\$237.83	\$647.44	\$78.43	\$150.06	\$1,113.75
2825268	50	0.83	0.83	\$15,685	\$237.83	\$647.44	\$78.43	\$150.06	\$1,113.75
2825269	50	0.83	0.83	\$15,685	\$237.83	\$647.44	\$78.43	\$150.06	\$1,113.75
2825270	50	0.83	0.83	\$15,685	\$237.83	\$647.44	\$78.43	\$150.06	\$1,113.75
2825271	50	0.83	0.83	\$15,685	\$237.83	\$647.44	\$78.43	\$150.06	\$1,113.75
2825272	50	0.83	0.83	\$15,685	\$237.83	\$647.44	\$78.43	\$150.06	\$1,113.75
2825273	60	1.00	1.00	\$18,822	\$285.39	\$776.93	\$94.11	\$180.07	\$1,336.50
2825274	60	1.00	1.00	\$18,822	\$285.39	\$776.93	\$94.11	\$180.07	\$1,336.50
2825275	60	1.00	1.00	\$18,822	\$285.39	\$776.93	\$94.11	\$180.07	\$1,336.50
2825276	Common	0.00	0.00	\$0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2825277	Common	0.00	0.00	\$0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2825278	60	1.00	1.00	\$18,822	\$285.39	\$776.93	\$94.11	\$180.07	\$1,336.50
2825279	60	1.00	1.00	\$18,822	\$285.39	\$776.93	\$94.11	\$180.07	\$1,336.50
2825280	60	1.00	1.00	\$18,822	\$285.39	\$776.93	\$94.11	\$180.07	\$1,336.50
2825281	60	1.00	1.00	\$18,822	\$285.39	\$776.93	\$94.11	\$180.07	\$1,336.50
2825282	60	1.00	1.00	\$18,822	\$285.39	\$776.93	\$94.11	\$180.07	\$1,336.50
2825283	60	1.00	1.00	\$18,822	\$285.39	\$776.93	\$94.11	\$180.07	\$1,336.50
2825284	60	1.00	1.00	\$18,822	\$285.39	\$776.93	\$94.11	\$180.07	\$1,336.50
2825285	60	1.00	1.00	\$18,822	\$285.39	\$776.93	\$94.11	\$180.07	\$1,336.50
2825286	60	1.00	1.00	\$18,822	\$285.39	\$776.93	\$94.11	\$180.07	\$1,336.50
2825287	60	1.00	1.00	\$18,822	\$285.39	\$776.93	\$94.11	\$180.07	\$1,336.50
2825288	60	1.00	1.00	\$18,822	\$285.39	\$776.93	\$94.11	\$180.07	\$1,336.50
2825289	60	1.00	1.00	\$18,822	\$285.39	\$776.93	\$94.11	\$180.07	\$1,336.50
2825290	60	1.00	1.00	\$18,822	\$285.39	\$776.93	\$94.11	\$180.07	\$1,336.50
2825291	50	0.83	0.83	\$15,685	\$237.83	\$647.44	\$78.43	\$150.06	\$1,113.75
2825292	50	0.83	0.83	\$15,685	\$237.83	\$647.44	\$78.43	\$150.06	\$1,113.75
2825293	50	0.83	0.83	\$15,685	\$237.83	\$647.44	\$78.43	\$150.06	\$1,113.75
2825294	50	0.83	0.83	\$15,685	\$237.83	\$647.44	\$78.43	\$150.06	\$1,113.75
2825295	50	0.83	0.83	\$15,685	\$237.83	\$647.44	\$78.43	\$150.06	\$1,113.75
2825296	50	0.83	0.83	\$15,685	\$237.83	\$647.44	\$78.43	\$150.06	\$1,113.75
2825297	50	0.83	0.83	\$15,685	\$237.83	\$647.44	\$78.43	\$150.06	\$1,113.75
2825298	50	0.83	0.83	\$15,685	\$237.83	\$647.44	\$78.43	\$150.06	\$1,113.75
2825299	50	0.83	0.83	\$15,685	\$237.83	\$647.44	\$78.43	\$150.06	\$1,113.75
2825300	50	0.83	0.83	\$15,685	\$237.83	\$647.44	\$78.43	\$150.06	\$1,113.75
2825301	50	0.83	0.83	\$15,685	\$237.83	\$647.44	\$78.43	\$150.06	\$1,113.75
2825302	50	0.83	0.83	\$15,685	\$237.83	\$647.44	\$78.43	\$150.06	\$1,113.75
2825303	50	0.83	0.83	\$15,685	\$237.83	\$647.44	\$78.43	\$150.06	\$1,113.75
2825304	50	0.83	0.83	\$15,685	\$237.83	\$647.44	\$78.43	\$150.06	\$1,113.75
2825305	50	0.83	0.83	\$15,685	\$237.83	\$647.44	\$78.43	\$150.06	\$1,113.75
2825306	50	0.83	0.83	\$15,685	\$237.83	\$647.44	\$78.43	\$150.06	\$1,113.75
2825307	50	0.83	0.83	\$15,685	\$237.83	\$647.44	\$78.43	\$150.06	\$1,113.75
2825308	50	0.83	0.83	\$15,685	\$237.83	\$647.44	\$78.43	\$150.06	\$1,113.75
2825309	50	0.83	0.83	\$15,685	\$237.83	\$647.44	\$78.43	\$150.06	\$1,113.75
2825310	50	0.83	0.83	\$15,685	\$237.83	\$647.44	\$78.43	\$150.06	\$1,113.75
2825311	50	0.83	0.83	\$15,685	\$237.83	\$647.44	\$78.43	\$150.06	\$1,113.75
2825312	50	0.83	0.83	\$15,685	\$237.83	\$647.44	\$78.43	\$150.06	\$1,113.75
2825313	50	0.83	0.83	\$15,685	\$237.83	\$647.44	\$78.43	\$150.06	\$1,113.75
2825314	50	0.83	0.83	\$15,685	\$237.83	\$647.44	\$78.43	\$150.06	\$1,113.75
2825315	50	0.83	0.83	\$15,685	\$237.83	\$647.44	\$78.43	\$150.06	\$1,113.75
2825316	50	0.83	0.83	\$15,685	\$237.83	\$647.44	\$78.43	\$150.06	\$1,113.75
2825317	50	0.83	0.83	\$15,685	\$237.83	\$647.44	\$78.43	\$150.06	\$1,113.75
2825318	50	0.83	0.83	\$15,685	\$237.83	\$647.44	\$78.43	\$150.06	\$1,113.75
2825319	Common	0.00	0.00	\$0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2825320	Common	0.00	0.00	\$0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2825321	60	1.00	1.00	\$18,822	\$285.39	\$776.93	\$94.11	\$180.07	\$1,336.50
2825322	60	1.00	1.00	\$18,822	\$285.39	\$776.93	\$94.11	\$180.07	\$1,336.50
2825323	60	1.00	1.00	\$18,822	\$285.39	\$776.93	\$94.11	\$180.07	\$1,336.50
2825324	60	1.00	1.00	\$18,822	\$285.39	\$776.93	\$94.11	\$180.07	\$1,336.50
2825325	60	1.00	1.00	\$18,822	\$285.39	\$776.93	\$94.11	\$180.07	\$1,336.50
2825326	60	1.00	1.00	\$18,822	\$285.39	\$776.93	\$94.11	\$180.07	\$1,336.50
2825327	60	1.00	1.00	\$18,822	\$285.39	\$776.93	\$94.11	\$180.07	\$1,336.50
2825328	60	1.00	1.00	\$18,822	\$285.39	\$776.93	\$94.11	\$180.07	\$1,336.50
2825329	60	1.00	1.00	\$18,822	\$285.39	\$776.93	\$94.11	\$180.07	\$1,336.50

**Appendix D-3**  
**Ownsby Farms Public Improvement District**  
**Phase 2 Direct Annual Assessment Roll Summary - 2023-24**

Parcel	Lot Size	Initial Equivalent Unit	Outstanding Equivalent Unit	Outstanding Assessments	Principal	Interest	Excess Interest for Reserves	Administrative Expenses	Annual Installment
2825330	60	1.00	1.00	\$18,822	\$285.39	\$776.93	\$94.11	\$180.07	\$1,336.50
2825331	60	1.00	1.00	\$18,822	\$285.39	\$776.93	\$94.11	\$180.07	\$1,336.50
2825332	60	1.00	1.00	\$18,822	\$285.39	\$776.93	\$94.11	\$180.07	\$1,336.50
2825333	50	0.83	0.83	\$15,685	\$237.83	\$647.44	\$78.43	\$150.06	\$1,113.75
2825334	50	0.83	0.83	\$15,685	\$237.83	\$647.44	\$78.43	\$150.06	\$1,113.75
2825335	50	0.83	0.83	\$15,685	\$237.83	\$647.44	\$78.43	\$150.06	\$1,113.75
2825336	50	0.83	0.83	\$15,685	\$237.83	\$647.44	\$78.43	\$150.06	\$1,113.75
2825337	50	0.83	0.83	\$15,685	\$237.83	\$647.44	\$78.43	\$150.06	\$1,113.75
2825338	60	1.00	1.00	\$18,822	\$285.39	\$776.93	\$94.11	\$180.07	\$1,336.50
2825339	60	1.00	1.00	\$18,822	\$285.39	\$776.93	\$94.11	\$180.07	\$1,336.50
2825340	60	1.00	1.00	\$18,822	\$285.39	\$776.93	\$94.11	\$180.07	\$1,336.50
2825341	60	1.00	1.00	\$18,822	\$285.39	\$776.93	\$94.11	\$180.07	\$1,336.50
2825342	60	1.00	1.00	\$18,822	\$285.39	\$776.93	\$94.11	\$180.07	\$1,336.50
2825343	60	1.00	1.00	\$18,822	\$285.39	\$776.93	\$94.11	\$180.07	\$1,336.50
2825344	60	1.00	1.00	\$18,822	\$285.39	\$776.93	\$94.11	\$180.07	\$1,336.50
2825345	60	1.00	1.00	\$18,822	\$285.39	\$776.93	\$94.11	\$180.07	\$1,336.50
2825346	60	1.00	1.00	\$18,822	\$285.39	\$776.93	\$94.11	\$180.07	\$1,336.50
2825347	60	1.00	1.00	\$18,822	\$285.39	\$776.93	\$94.11	\$180.07	\$1,336.50
2825348	60	1.00	1.00	\$18,822	\$285.39	\$776.93	\$94.11	\$180.07	\$1,336.50
2825349	60	1.00	1.00	\$18,822	\$285.39	\$776.93	\$94.11	\$180.07	\$1,336.50
2825350	60	1.00	1.00	\$18,822	\$285.39	\$776.93	\$94.11	\$180.07	\$1,336.50
2825351	60	1.00	1.00	\$18,822	\$285.39	\$776.93	\$94.11	\$180.07	\$1,336.50
2825352	60	1.00	1.00	\$18,822	\$285.39	\$776.93	\$94.11	\$180.07	\$1,336.50
2825353	50	0.83	0.83	\$15,685	\$237.83	\$647.44	\$78.43	\$150.06	\$1,113.75
2825354	50	0.83	0.83	\$15,685	\$237.83	\$647.44	\$78.43	\$150.06	\$1,113.75
2825355	50	0.83	0.83	\$15,685	\$237.83	\$647.44	\$78.43	\$150.06	\$1,113.75
2825356	50	0.83	0.83	\$15,685	\$237.83	\$647.44	\$78.43	\$150.06	\$1,113.75
2825357	50	0.83	0.83	\$15,685	\$237.83	\$647.44	\$78.43	\$150.06	\$1,113.75
2825358	50	0.83	0.83	\$15,685	\$237.83	\$647.44	\$78.43	\$150.06	\$1,113.75
2825359	50	0.83	0.83	\$15,685	\$237.83	\$647.44	\$78.43	\$150.06	\$1,113.75
2825360	50	0.83	0.83	\$15,685	\$237.83	\$647.44	\$78.43	\$150.06	\$1,113.75
2825361	50	0.83	0.83	\$15,685	\$237.83	\$647.44	\$78.43	\$150.06	\$1,113.75
2825362	50	0.83	0.83	\$15,685	\$237.83	\$647.44	\$78.43	\$150.06	\$1,113.75
2825363	50	0.83	0.83	\$15,685	\$237.83	\$647.44	\$78.43	\$150.06	\$1,113.75
2825364	50	0.83	0.83	\$15,685	\$237.83	\$647.44	\$78.43	\$150.06	\$1,113.75
2825365	50	0.83	0.83	\$15,685	\$237.83	\$647.44	\$78.43	\$150.06	\$1,113.75
2825366	50	0.83	0.83	\$15,685	\$237.83	\$647.44	\$78.43	\$150.06	\$1,113.75
2825367	50	0.83	0.83	\$15,685	\$237.83	\$647.44	\$78.43	\$150.06	\$1,113.75
2825368	50	0.83	0.83	\$15,685	\$237.83	\$647.44	\$78.43	\$150.06	\$1,113.75
2825369	50	0.83	0.83	\$15,685	\$237.83	\$647.44	\$78.43	\$150.06	\$1,113.75
2825370	50	0.83	0.83	\$15,685	\$237.83	\$647.44	\$78.43	\$150.06	\$1,113.75
2825371	50	0.83	0.83	\$15,685	\$237.83	\$647.44	\$78.43	\$150.06	\$1,113.75
2825372	50	0.83	0.83	\$15,685	\$237.83	\$647.44	\$78.43	\$150.06	\$1,113.75
2825373	50	0.83	0.83	\$15,685	\$237.83	\$647.44	\$78.43	\$150.06	\$1,113.75
2825374	50	0.83	0.83	\$15,685	\$237.83	\$647.44	\$78.43	\$150.06	\$1,113.75
2825375	50	0.83	0.83	\$15,685	\$237.83	\$647.44	\$78.43	\$150.06	\$1,113.75
2825376	50	0.83	0.83	\$15,685	\$237.83	\$647.44	\$78.43	\$150.06	\$1,113.75
2825377	Common	0.00	0.00	\$0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2825378	Common	0.00	0.00	\$0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2856031	50	0.28	0.28	\$5,333	\$80.86	\$220.13	\$26.66	\$51.02	\$378.67
<b>TOTAL</b>		<b>147.17</b>	<b>147.17</b>	<b>\$2,770,000</b>	<b>\$42,000.00</b>	<b>\$114,337.84</b>	<b>\$13,850.00</b>	<b>\$26,500.00</b>	<b>\$196,687.84</b>



**APPENDIX E**  
**PID ASSESSMENT NOTICE**

**PID Assessment Notice**

NOTICE OF OBLIGATION TO PAY PUBLIC IMPROVEMENT DISTRICT  
ASSESSMENT TO THE CITY OF CELINA, TEXAS  
CONCERNING THE  
FOLLOWING PROPERTY

[insert property address]

As the purchaser of the real property described above, you are obligated to pay assessments to the City of Celina, Texas (the "City"), for the costs of a portion of a public improvement or services project (the "Authorized Improvements") undertaken for the benefit of the property within the Ownsby Farms Public Improvement District (the "District") created under Subchapter A, Chapter 372, Local Government Code.

AN ASSESSMENT HAS BEEN LEVIED AGAINST YOUR PROPERTY FOR THE AUTHORIZED IMPROVEMENTS, WHICH MAY BE PAID IN FULL AT ANY TIME. IF THE ASSESSMENT IS NOT PAID IN FULL, IT WILL BE DUE AND PAYABLE IN ANNUAL INSTALLMENTS THAT WILL VARY FROM YEAR TO YEAR DEPENDING ON THE AMOUNT OF INTEREST PAID, COLLECTION COSTS, ADMINISTRATIVE COSTS, AND DELINQUENCY COSTS.

The exact amount of the assessment may be obtained from the City. The exact amount of each annual installment will be approved each year by the City Council in the Annual Service Plan Update for the District. More information about the assessments, including the amounts and due dates, may be obtained from the City or MuniCap, Inc., the District Administrator for the City, located at 600 E. John Carpenter Fwy, Suite 150, Irving, Texas 75062 and available by telephone at (469) 490-2800 or (866) 648-8482 (toll free) and email at [txpid@municap.com](mailto:txpid@municap.com).

Your failure to pay any assessment or any annual installment may result in penalties and interest being added to what you owe or in a lien on and the foreclosure of your property.

Date: \_\_\_\_\_

\_\_\_\_\_  
Signature of Seller

\_\_\_\_\_  
Signature of Seller

The undersigned purchaser acknowledges receipt of this notice before the effective date of a binding contract for the purchase of the real property at the address described above.

Date: \_\_\_\_\_

\_\_\_\_\_  
Signature of Purchaser

\_\_\_\_\_  
Signature of Purchaser

STATE OF TEXAS

§

COUNTY OF \_\_\_\_\_

§

§

The foregoing instrument was acknowledged before me by \_\_\_\_\_  
and \_\_\_\_\_, known to me to be the person(s) whose name(s) is/are  
subscribed to the foregoing instrument, and acknowledged to me that he or she executed the same for  
the purposes therein expressed, in the capacity stated and as the act and deed of the above-referenced  
entities as an authorized signatory of said entities.

Given under my hand and seal of office on this \_\_\_\_\_, 20 \_\_.

\_\_\_\_\_  
Notary Public, State of Texas

**Collin County  
Honorable Stacey Kemp  
Collin County Clerk**

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**Instrument Number:** 2023000092008

eRecording - Real Property

ORDINANCE

Recorded On: August 11, 2023 11:26 AM

Number of Pages: 60

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**" Examined and Charged as Follows: "**

Total Recording: \$258.00

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**\*\*\*\*\* THIS PAGE IS PART OF THE INSTRUMENT \*\*\*\*\***

Any provision herein which restricts the Sale, Rental or use of the described REAL PROPERTY  
because of color or race is invalid and unenforceable under federal law.

**File Information:**

Document Number: 2023000092008  
Receipt Number: 20230811000239  
Recorded Date/Time: August 11, 2023 11:26 AM  
User: Amanda J  
Station: Station 6

**Record and Return To:**

CSC



**STATE OF TEXAS  
COUNTY OF COLLIN**

**I hereby certify that this Instrument was FILED In the File Number sequence on the date/time  
printed hereon, and was duly RECORDED in the Official Public Records of Collin County, Texas.**

Honorable Stacey Kemp  
Collin County Clerk  
Collin County, TX