

CERTIFICATE FOR ORDER

THE STATE OF TEXAS §

COUNTY OF COLLIN §

I, the undersigned Secretary of the Board of Directors of North Parkway Municipal Management District No. 1, hereby certify as follows:

1. The Board of Directors (the “Board”) of North Parkway Municipal Management District No. 1 (the “District”) met in regular session, which was open to the public, at 1800 Valley View Lane, Suite 300, Farmers Branch, Texas 75234, on August 21, 2023 and the roll was called of the members of the Board, to-wit:

Greg Leveling	President
William Rogers	Vice President
Robert Klarer	Secretary
James Rose	Assistant Secretary
Steve Mitchell	Assistant Secretary

And all of the persons were present with the exception of Director Klarer, thus constituting a quorum. Whereupon, among other business, the following was transacted at the Meeting:

AN ORDER OF THE NORTH PARKWAY MUNICIPAL MANAGEMENT DISTRICT NO. 1 ACCEPTING AND APPROVING THE ANNUAL UPDATE OF THE SERVICE AND ASSESSMENT PLAN AND ASSESSMENT ROLLS FOR THE NORTH PARKWAY MUNICIPAL MANAGEMENT DISTRICT NO. 1 IN ACCORDANCE WITH TEXAS LOCAL GOVERNMENT CODE §372.013, AS AMENDED, AND THE DISTRICT LEGISLATION; CONTAINING A CUMULATIVE CLAUSE; CONTAINING A SAVINGS AND SEVERABILITY CLAUSE; AND PROVIDING AN EFFECTIVE DATE

was duly introduced for the consideration of the Board. It was then duly moved and seconded that the Order be passed; and, after due discussion, said motion carrying with it the passage of the Order, prevailed and carried by the following vote:

“Aye”: 4; “No”: 0.

A true, full and correct copy of the Order passed at the Meeting described in the above and foregoing paragraph is attached to and follows this Certificate; that the Order has been duly recorded in the District’s minutes of the Meeting; that the above and foregoing paragraph is a true, full and correct excerpt from the District’s minutes of the Meeting pertaining to the passage of the Order; that the persons named in the above and foregoing paragraph are the duly chosen, qualified and acting officials as indicated therein; that each of the elected officials and members of the Board was duly and sufficiently notified, officially and personally, in advance, of the time, place and purpose of the Meeting, and that the Order would be introduced and considered for passage at the

for passage at the Meeting, and each of the elected officials and members consented, in advance, to the holding of the Meeting for such purpose, and that the Meeting was open to the public and public notice of the time, place and purpose of the meeting was given, all as required by Chapter 551, Government Code, as amended.

2. The Board has approved the aforementioned attached Order and the President and the Secretary of the District have duly signed the Order; and that the Secretary hereby declares that the attached Order is a true and correct copy of the Order for all purposes.

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SIGNED AND SEALED this August 21, 2023.


Secretary

North Parkway Municipal Management District No. 1

[DISTRICT SEAL]



AN ORDER OF THE NORTH PARKWAY MUNICIPAL MANAGEMENT DISTRICT NO. 1 ACCEPTING AND APPROVING THE ANNUAL UPDATE OF THE SERVICE AND ASSESSMENT PLAN AND ASSESSMENT ROLLS FOR THE NORTH PARKWAY MUNICIPAL MANAGEMENT DISTRICT NO. 1 IN ACCORDANCE WITH TEXAS LOCAL GOVERNMENT CODE §372.013, AS AMENDED, AND THE DISTRICT LEGISLATION; CONTAINING A CUMULATIVE CLAUSE; CONTAINING A SAVINGS AND SEVERABILITY CLAUSE; AND PROVIDING AN EFFECTIVE DATE

WHEREAS, the District was created in 2019 by the Texas Legislature as a municipal management district pursuant to Chapter 3986, Texas Special District Local Laws Code (the “District Legislation”), under the authority provided in Sections 52 and 52-a, Article III, Texas Constitution, and Section 59, Article XVI, Texas Constitution, and operates in accordance with (i) the District Legislation and (ii) Chapter 375, Texas Local Government Code (except as otherwise provided by the District Legislation) (the “MMD Act”);

WHEREAS, pursuant to the District Legislation, the District was originally created as the North Celina Municipal Management District No. 3, and pursuant to an order adopted by the Texas Commission on Environmental Quality, has changed its name to North Parkway Municipal Management District No. 1;

WHEREAS, pursuant to Section 3986.0302(a) of the District Legislation, the District has the power to provide, design, construct, acquire, improve, relocate, operate, maintain, or finance any improvement project authorized under the District Legislation and the MMD Act;

WHEREAS, pursuant to the Act, the District has the power to impose or levy and collect assessments on any area within the District for any authorized purpose of the District, and pursuant to Section 3986.0504(b) of the District Legislation, may issue bonds payable from such assessments to finance improvements that will serve a majority of the District;

WHEREAS, pursuant to Section 3986.0504(c) of the District Legislation, the District may issue bonds payable from such assessments in the manner provided by Chapter 372, Texas Local Government Code (the “PID Act”, collectively with the District Legislation and the MMD Act, the “Act”) if the improvements to be financed thereby will be conveyed to a city pursuant to a contract entered into by the city and the District before issuance of the bonds;

WHEREAS, on August 2, 2021, the Board of Directors acknowledged receipt of a petition (the “Initial Request”), in the form and manner required for a petition under Section 3986.0401 of the District Legislation, Section 375.114 of the MMD Act and Section 372.005 of the PID Act, from the owner of a majority of lands in the District by acreage and value to consider the advisability of the improvement projects and services described in the Initial Request, and by resolution called a public hearing on the advisability of the improvement projects and services described in the Initial Request as required by Section 375.115 of the MMD Act and Section 372.009 of the PID Act;

WHEREAS, on September 13, 2021, after due notice, the Board of Directors held the public hearing in the manner required by law on the advisability of the improvement projects and services described in the Initial Request, and the Board of Directors made the findings required by Section 375.116 of the MMD Act and Section 372.009(b) of the PID Act, and by order dated September 13, 2021 (the “Initial Order”), passed and approved by a majority of the members of the Board of Directors, authorized, in accordance with its findings, the advisability of the improvement projects and services to be provided by the District;

WHEREAS, the District’s Initial Order regarding the advisability of the improvement projects and services to be provided by the District was filed with the County Clerk of Collin County no later than the 7th day after the order’s adoption on September 13, 2021;

WHEREAS, on October 6, 2021, the District subsequently (i) approved a Service and Assessment Plan (the “Service and Assessment Plan”) dated October 6, 2021; and (ii) levied assessments on certain parcels within the District to finance the Initial Major Improvements that would serve development within the District as set forth in the Service and Assessment Plan, including the Initial Major Improvements Assessment Roll related to the Initial Major Improvements Assessed Property (the “Initial Major Improvements Assessment Roll”), all in conformity with the requirements of the PID Act and the District Legislation;

WHEREAS, on June 27, 2022, the Board of Directors acknowledged receipt of an additional petition (the “Request”), in the form and manner required for a petition under Section 3986.0401 of the District Legislation, Section 375.114 of the MMD Act and Section 372.005 of the PID Act, from the owner of a majority of lands in the District by acreage and value to consider the advisability of the improvement projects and services described in the Request, and by resolution called a public hearing on the advisability of the improvement projects and services described in the Request as required by Section 375.115 of the MMD Act and Section 372.009 of the PID Act;

WHEREAS, on August 1, 2022, after due notice, the Board of Directors held the public hearing in the manner required by law on the advisability of the improvement projects and services described in the Request, and the Board of Directors made the findings required by Section 375.116 of the MMD Act and Section 372.009(b) of the PID Act, and by resolution dated August 1, 2022, passed and approved by a majority of the members of the Board of Directors, authorized, in accordance with its findings, the advisability of the improvement projects and services to be provided by the District;

WHEREAS, the District’s resolution regarding the advisability of the improvement projects and services to be provided by the District was filed with the County Clerk of Collin County no later than the 7th day after the resolution’s adoption;

WHEREAS, on August 15, 2022, the District subsequently (i) approved an amendment to the Service and Assessment Plan (the “Amended Service and Assessment Plan”) dated August 15, 2022; and (ii) levied assessments on certain parcels within the District to finance the 2022 Major Improvements that would serve the development within the District as set forth in the Amended Service and Assessment Plan, including the 2022 Major Improvements Assessment

Roll related to the 2022 Major Improvements Assessed Property (the “2022 Major Improvements Assessment Roll” and together with the Initial Major Improvements Assessment Roll, the “Assessment Rolls”), all in conformity with the requirements of the PID Act and the District Legislation;

WHEREAS, the Amended Service and Assessment Plan and Assessment Rolls are required to be reviewed and updated annually as described in Sections 372.013 and 372.014 of the PID Act (the “Annual Service Plan Update”); and

WHEREAS, the Annual Service Plan Update, attached hereto as Exhibit A, including the Assessment Rolls attached thereto, update the Amended Service and Assessment Plan and the Assessment Rolls to reflect prepayments, property divisions and changes to the budget allocation for the District that occur during the year, if any; and

WHEREAS, the Board of Directors desires and finds it to be in the public interest to adopt this Order approving and adopting the Annual Service Plan Update and the updated Assessment Rolls attached thereto, in compliance with the PID Act and the District Legislation.

NOW, THEREFORE, BE IT ORDERED BY THE BOARD OF DIRECTORS OF NORTH PARKWAY MUNICIPAL MANAGEMENT DISTRICT NO. 1 THAT:

Section 1. All matters stated in the preamble are found to be true and correct and are incorporated herein as if copied in their entirety.

Section 2. The North Parkway Municipal Management District No. 1 Annual Service Plan Update, attached hereto as Exhibit A and incorporated herein by reference, inclusive of the updated Assessment Rolls contained therein and made a part thereof, are hereby accepted and approved.

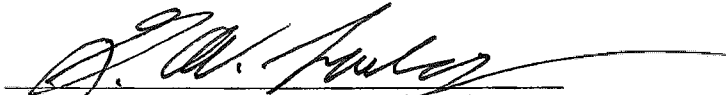
Section 3. The attorney for the District is hereby directed to file a copy of the Annual Service Plan Update with the county clerk of Collin County, such filing to occur no later than the 7th day after the date of adoption of this Order.

Section 4. If any provision, section, subsection, sentence, clause or phrase of this Order, or the application of same to any person or set of circumstances is for any reason held to be unconstitutional, void or invalid, the validity of the remaining portions of this Order or the application to other persons or sets of circumstances shall not be affected thereby, it being the intent of the Board that no portion hereof, or provision or regulation contained herein shall become inoperative or fail by reason of any unconstitutionality, voidability, or invalidity of any other portion here, and all provisions of this Order are declared to be severable for that purpose.

Section 5. This Order shall take effect, and the provisions and terms of the Annual Service Plan Update shall be and become effective upon passage and execution thereof.


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PASSED AND APPROVED this August 21, 2023.



President, North Parkway Municipal
Management District No. 1

ATTEST:



Secretary, North Parkway Municipal
Management District No. 1

THE STATE OF TEXAS

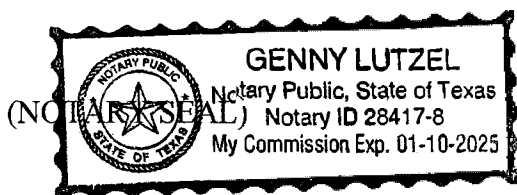
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COUNTY OF COLLIN

§

James Rose, Assistant Secretary
Before me, the undersigned authority, on this day personally appeared Greg Leveling, President, and ~~Robert Klarer~~, Secretary, of North Parkway Municipal Management District No. 1, a political subdivision of the State of Texas, each known to me to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that he executed the same for the purposes and consideration therein expressed, in the capacity herein stated and as the act and deed of said District.

Give under my hand and seal of office on this 21st day of August, 2023.



Genny Lutzel
Notary Public in and for the State of Texas

EXHIBIT A
ANNUAL SERVICE PLAN UPDATE

NORTH PARKWAY MUNICIPAL MANAGEMENT DISTRICT No. 1

**ANNUAL SERVICE PLAN UPDATE
(ASSESSMENT YEAR 9/14/23 - 9/15/24)**

**AS APPROVED BY THE DISTRICT BOARD ON:
AUGUST 21, 2023**

PREPARED BY:

MUNICAP, INC.
— PUBLIC FINANCE —

NORTH PARKWAY MUNICIPAL MANAGEMENT DISTRICT No. 1

ANNUAL SERVICE PLAN UPDATE (ASSESSMENT YEAR 9/14/23 – 9/15/24)

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I. INTRODUCTION

The 86th Texas Legislature passed House Bill 4706 approving and authorizing the creation of North Celina Municipal Management District No. 3, subsequently renamed North Parkway Municipal Management District No. 1 (the “District”) to finance the costs of certain public improvements for the benefit of property in the District, all of which is located within the corporate boundaries of the City of Celina (the “City”).

On October 6, 2021, the North Parkway Municipal Management District No. 1 Board of Directors (the “District Board”) approved an order for the issuance of the North Parkway Municipal Management District No. 1, Special Assessment Revenue Bonds, Series 2021 (Major Improvements Project) (the “Initial Major Improvement Bonds”) in the aggregate principal amount of \$81,175,000 to finance, refinance, provide or otherwise assist in the acquisition, construction and maintenance of the Initial Major Improvements provided for the benefit of the property in the District. In addition, on August 15, 2022, the District Board approved an order for the issuance of the North Parkway Municipal Management District No. 1, Special Assessment Revenue Bonds, Series 2022 (Major Improvements Project #2) (the “Additional Major Improvement Bonds”) in the aggregate principal amount of \$32,225,000 to finance, refinance, provide or otherwise assist in the acquisition, construction and maintenance of the Additional Major Improvements provided for the benefit of the property in the District.

A service and assessment plan dated October 6, 2021 and updated for the Additional Major Improvements on August 15, 2022 (the “Amended and Restated Service and Assessment Plan”) was prepared at the direction of the District Board identifying the public improvements (the “Authorized Improvements”) to be provided by the District, the costs of the Authorized Improvements, the indebtedness to be incurred for the Authorized Improvements, and the manner of assessing the property in the District for the costs of the Authorized Improvements. Pursuant to the PID Act, the Service and Assessment Plan must be reviewed and updated annually. This document is the annual update of the Service and Assessment Plan for 2023-24 (the “Annual Service Plan Update”).

The District Board also adopted an assessment roll for the PID attached as Appendix I to the Amended and Restated Service and Assessment Plan (the “Assessment Roll”) identifying the assessments on each Parcel within the PID, based on the method of assessment identified in the Service and Assessment Plan. This Annual Service Plan Update also updates the Assessment Roll for 2023-24.

Effective September 1, 2021, the Texas Legislature passed House Bill 1543 as an amendment to the PID Act, requiring, among other things, (i) all Service and Assessment Plans and Annual Service Plan Updates be approved through an ordinance or order, as applicable, to be filed with the county clerk of each county in which all or part of the District is located within seven days and (ii) include a copy of the notice form required by Section 5.014 of the Texas Property Code (the “District Assessment Notice”) as disclosure of the obligation to pay District Assessments. As a result, this Annual Service Plan Update includes a copy of the District Assessment Notice as

Appendix E and copy of this Annual Service Plan Update will be filed with the county clerk in each county in which all or a part of the District is located not later than seven (7) days after the date the governing body of the District approves this Annual Service Plan Update.

Section 372 of the Texas Local Government Code, as amended, stipulates that a person who proposes to sell or otherwise convey real property that is located in the District, except in certain situation described in Section 372, shall first give to the purchaser of the property a copy of the completed District Assessment Notice. The District Assessment Notice shall be given to a prospective purchase before the execution of a binding contract of purchase and sale, either separately or as an addendum or paragraph of a purchase contract. In the event a contract of purchase and sale is entered into without the seller provided the required notice, the purchaser, subject to certain exceptions described in Section 372, is entitled to terminate the contract.

The District Assessment Notice shall be executed by the seller and must be filed in the real property records of the County in which the property is located at the closing of the purchase and sale of the property.

Capitalized terms shall have the meanings set forth in the Service and Assessment Plan unless otherwise defined herein.

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II. UPDATE OF THE SERVICE PLAN

A. UPDATED SOURCES AND USES FOR PUBLIC IMPROVEMENTS

Initial Major Improvement Bonds Sources and Uses

Pursuant to the original Service and Assessment Plan adopted on October 6, 2021, the initial total estimated costs of the Initial Major Improvements were equal to \$61,623,686. As described in the Amended and Restated Service and Assessment Plan dated as of August 15, 2022, the updated costs of the Initial Major Improvements financed by the Initial Major Improvements Bonds were equal to \$61,623,686.

Table II-A on the following page summarizes the updated sources and uses of funds required to (1) construct the Initial Major Improvements, (2) establish the District, and (3) issue Initial Major Improvement Bonds. The actual costs spent to date of the Initial Major Improvements were provided by the Developer for Requisition #20 as of June 20, 2023.

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Table II-A
Updated Sources and Uses of Funds – Initial Major Improvements

Sources of Funds	Initial Major Improvement Bonds Budget	Budget Revisions	Updated Budget	Spent to Date	Remaining to be Spent
Par amount	\$81,175,000	\$0	\$81,175,000	\$55,898,911	\$25,276,089
Bond Premium	\$161,830	\$0	\$161,830	\$161,830	\$0
Total Sources	\$81,336,830	\$0	\$81,336,830	\$55,898,911	\$25,437,919
Uses of Funds					
<i>Major Improvements:</i>					
Road Improvements	\$18,397,552	\$0	\$18,397,552	\$4,591,192	\$13,806,360
Water Improvements	\$11,293,804	\$0	\$11,293,804	\$9,838,594	\$1,455,210
Sanitary Sewer Improvements	\$5,383,166	\$0	\$5,383,166	\$1,371,625	\$4,011,541
Storm Drainage Improvements	\$5,848,115	\$0	\$5,848,115	\$1,028,740	\$4,819,375
Other soft and miscellaneous costs:					
Right of way acquisition	\$5,000,000	\$0	\$5,000,000	\$4,833,180	\$166,820
District formation costs	\$3,050,000	(\$60,000)	\$2,990,000	\$2,990,000	\$60,000
WWTP & water pump station contribution	\$7,500,000	\$0.00	\$7,500,000	\$7,500,000	\$0
Engineering fees, survey fees, and bonds	\$5,151,049	\$0.00	\$5,151,049	\$4,032,436	\$1,118,613
Contingency	\$0	\$60,000.00	\$60,000		
<i>Subtotal</i>	<i>\$61,623,686</i>	<i>\$0</i>	<i>\$61,623,686</i>	<i>\$36,185,766</i>	<i>\$25,437,919</i>
<i>Bond Issuance Costs:</i>					
Cost of Issuance	\$4,584,939	\$0	\$4,584,939	\$4,584,939	\$0
Capitalized interest	\$7,735,555	\$0	\$7,735,555	\$7,735,555	\$0
Reserve Fund	\$5,589,150	\$0	\$5,589,150	\$5,589,150	\$0
Administrative Expense	\$120,000	\$0	\$120,000	\$120,000	\$0
Underwriters Discount	\$1,683,500	\$0	\$1,683,500	\$1,683,500	\$0
<i>Subtotal</i>	<i>\$19,713,144</i>	<i>\$0</i>	<i>\$19,713,144</i>	<i>\$19,713,144</i>	<i>\$0</i>
Total	\$81,336,830	\$0	\$81,336,830	\$55,898,911	\$25,437,919

1 – According to information provided by the Developer in June of 2023 for Requisition #20.

Initial Major Improvement Cost Variances

As stated in Table II-A above, are no variances between the initial estimated budget and the actual amount spent for the Initial Major Improvement Bonds.

Additional Major Improvement Bonds Sources and Uses

Pursuant to the Amended and Restated Service and Assessment Plan, the initial total estimated costs of the Additional Major Improvements and the Additional Major Improvement Bonds allocated to the Initial Major Improvements were equal to \$23,115,190.

Table II-B on the following page summarizes the updated sources and uses of funds required to (1) construct the Additional Major Improvements and the Additional Major Improvement Bonds allocated to the Initial Major Improvements, (2) establish the District, and (3) issue Additional Major Improvement Bonds. The actual costs spent to date of the Additional Major Improvements allocated proportional costs of the Initial Major Improvements and the Additional Major Improvements were provided by the Developer for Requisition #20 and Requisition #9, respectively, as of June 20, 2023.

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Table II-B
Updated Sources and Uses of Funds – Additional Major Improvement Bonds

Sources of Funds	Additional Major Improvement Bonds Budget ¹	Budget Revisions	Updated Budget	Spent to Date ¹	Remaining to be Spent
Par amount	\$32,225,000	\$0	\$32,225,000	\$29,712,011	\$12,597,087
Original Issue Discount	(\$434,000)	\$0	(\$434,000)	\$0	\$0
Total Sources	\$31,791,000	\$0	\$31,791,000	\$29,712,011	\$12,597,087
Uses of Funds					
<u>Initial Major Improvements:</u>					
Road Improvements	\$900,653	\$0	\$900,653	\$900,653	\$0
Water Improvements	\$1,365,000	\$1,893,300	\$3,258,300	\$3,258,300	\$0
Sanitary Sewer improvements	\$1,835,097	\$0	\$1,835,097	\$1,835,097	\$0
Storm Drainage improvements	\$1,365,319	\$0	\$1,365,319	\$1,365,319	\$0
Other soft and miscellaneous costs:					\$0
Right of way acquisition	\$325,000	(\$240,000)	\$85,000	\$85,000	\$0
District formation costs	\$3,114,369	(\$1,694,117)	\$1,420,252	\$1,420,252	\$0
WWTP & water pump station contribution	\$0	\$0	\$0	\$0	\$0
Engineering fees, survey fees, and bonds	\$714,196	\$40,818	\$755,013	\$755,013	\$0
<i>Subtotal</i>	<i>\$9,619,634</i>	<i>\$0</i>	<i>\$9,619,634</i>	<i>\$9,619,633</i>	<i>\$0</i>
<u>Additional Major Improvements:</u>					
Road improvements	\$3,090,351	\$0	\$3,090,351	\$264,744	\$2,825,607
Water improvements	\$2,744,198	\$0	\$2,744,198	\$0	\$2,744,198
Sanitary sewer improvements	\$2,056,962	\$0	\$2,056,962	\$0	\$2,056,962
Storm drainage improvements	\$3,160,938	\$0	\$3,160,938	\$0	\$3,160,938
Soft and miscellaneous costs	\$2,443,107	\$0	\$2,443,107	\$633,724	\$1,809,383
<i>Subtotal</i>	<i>\$13,495,555</i>	<i>\$0</i>	<i>\$13,495,555</i>	<i>\$898,468</i>	<i>\$12,597,087</i>
<u>Bond Issuance Costs:</u>					
Cost of issuance	\$2,196,625	\$0	\$2,196,625	\$2,196,625	\$0
Capitalized interest	\$3,753,004	\$0	\$3,753,004	\$3,753,004	\$0
Reserve fund	\$2,333,231	\$0	\$2,333,231	\$2,333,231	\$0
Administrative Expense	\$70,700	\$0	\$70,700	\$70,700	\$0
Underwriter's discount	\$322,250	\$0	\$322,250	\$322,250	\$0
<i>Subtotal</i>	<i>\$8,675,810</i>	<i>\$0</i>	<i>\$8,675,810</i>	<i>\$8,675,810</i>	<i>\$0</i>
Total Uses	\$31,791,000	\$0	\$31,791,000	\$19,193,911	\$12,597,087

1 – Values reported in the Additional Major Improvement Bonds Budget column represent the 2022 Major Improvement Bonds original budget allocated to the Initial Major Improvements (41.62%) and to the Additional Major Improvements (58.38%).

Additional Major Improvement Bonds Cost Variances

As stated in Table II-B on the previous page, are no variances between the initial estimated budget and the actual amount spent for the Additional Major Improvement Bonds.

B. FIVE YEAR SERVICE PLAN

According to the PID Act, a service plan must cover a period of five years. All the Authorized Improvements are expected to be built within a period of five years. The actual costs of the Authorized Improvements are shown in Section II.A of this report, and the indebtedness expected to be incurred for these costs is shown in Table II-C below.

Table II-C
Annual Projected Costs and Annual Projected Indebtedness
Assessment Years 2023 through 2029¹

Assessment Year Ending 9/15	Initial Major Improvement Bonds Projected Annual Installments	Additional Major Improvement Bonds Projected Annual Installments
2022-23	\$620,875	\$0
2024	\$5,182,173	\$0
2025	\$5,829,010	\$2,525,795
2026	\$5,828,218	\$2,526,524
2027	\$5,829,085	\$2,525,466
2028	\$5,828,402	\$2,522,624
2029	\$5,828,305	\$2,517,997
Total	\$34,946,068	\$12,618,406

¹Assessment years ending 2022 through 2024 reflect actual Annual Installments and are net of applicable reserve fund income and capitalized interest. Assessment years 2025 through 2029 reflect projected Annual Installments and are subject to change.

C. STATUS OF DEVELOPMENT

According to the Developer, there are no homes under constructed and no homes completed as of June 30, 2023.

D. ANNUAL BUDGET – INITIAL MAJOR IMPROVEMENT BONDS

Initial Major Improvement Bonds - Annual Installments – 2023-24

The Assessment imposed on any Parcel may be paid in full at any time. If not paid in full, the Assessment shall be payable in thirty Annual Installments of principal and interest beginning with the tax year following the issuance of the Initial Major Improvement Bonds, of which twenty-eight (28) Annual Installments remain outstanding.

Pursuant to the Amended and Restated Service and Assessment Plan, each Assessment shall bear interest at the rate on the Initial Major Improvement Bonds commencing with the issuance of the Initial Major Improvement Bonds. The effective interest rate on the Initial Major Improvement Bonds is 4.76 percent per annum. Pursuant to Section 372.018 of the PID Act, the interest rate for that assessment may not exceed a rate that is one-half of one percent higher than the actual interest rate paid on the debt. Accordingly, the effective interest rate on the Initial Major Improvement Bonds (4.76 percent) plus an additional interest of one-half of one percent (to be used for funding

the Prepayment Reserve and Delinquency Reserve) equals 5.26 percent and is used to calculate the interest on the Assessments. These payments, the “Annual Installments” of the Assessments, shall be billed by the District in 2023 and will be delinquent on February 1, 2024.

Pursuant to the Amended and Restated Service and Assessment Plan, the Annual Service Plan Update shall show the remaining balance of the Assessments, the Annual Installment due for 2023-24 and the Administrative Expenses to be collected from each Parcel. Administrative Expenses shall be allocated to each Parcel pro rata based upon the amount the Annual Installment on a Parcel bears to the total amount of Annual Installments in the District as a whole that are payable at the time of such allocation. Each Annual Installment shall be reduced by any credits applied under applicable documents including the Service and Assessment Plan and Trust Indenture, such as capitalized interest and interest earnings on any account balances and by any other funds available to the District.

Annual Budget for the Repayment of Indebtedness

Debt service will be paid on the Initial Major Improvement Bonds from the collection of the Annual Installments on the assessed property. In addition, Administrative Expenses are to be collected with the Annual Installments to pay expenses related to the collection of the Annual Installments. The additional interest collected with the Annual Installments will be used to pay the prepayment and delinquency reserve amounts as described in the Amended and Restated Service and Assessment Plan and applicable Trust Indenture.

Initial Major Improvement Bonds Annual Installments to be Collected for 2023-24

The budget for Initial Major Improvement Bonds will be paid from the collection of Annual Installments of the Assessments on the assessed property collected for 2023-24 as shown in Table II-D on the following page.

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Table II-D
**Budget for the Initial Major Improvement Bonds Annual Installments
to be Collected for 2023-24**

Descriptions	<u>Initial Major Improvement Bonds</u>
Interest payment on March 15, 2024	\$1,933,889
Interest payment on September 15, 2024	\$1,933,889
Principal payment on September 15, 2024	\$1,430,000
<i>Subtotal debt service on bonds</i>	<i>\$5,297,778</i>
Administrative Expenses	\$370,000
Excess interest for prepayment and delinquency reserves	\$405,875
<i>Subtotal Expenses</i>	<i>\$6,073,653</i>
Available Reserve Fund income	(\$184,343)
Available Capitalized Interest account	(\$461,985)
Available Administrative Expense account	\$0
<i>Subtotal funds available</i>	<i>(\$646,327)</i>
<i>Developer Funded District Administrative Expenses</i>	<i>(\$245,152)</i>
Annual Installments	\$5,182,173

Debt Service Payments

Annual Installments to be collected for principal and interest include interest due on March 15, 2024, in the amount of \$1,933,889 and on September 15, 2024 in the amount of \$1,933,889, which equal interest on the outstanding Initial Major Improvement Bonds Assessments balance of \$81,175,000 for six months each and an effective interest rate of 4.76 percent. Annual Installments to be collected on the Initial Major Improvement Bonds include a principal amount of \$1,430,000 due on September 1, 2024. As a result, the total amount to be collected for the Initial Major Improvement Bonds in 2023-24 is estimated to be equal to \$5,297,778.

Administrative Expenses

Administrative Expenses include accounting services, Administrator fees, audit fees, courier services, District Board director's fees, insurance, legal fees, District Board membership dues, office supplies and Trustee fees. As shown in Table II-E on the following page, the total Administrative Expenses to be collected for 2023-24 are estimated to be \$240,540.

Table II-E
Initial Major Improvement Bonds Administrative Budget Breakdown

Description	2023-24 Estimated Budget (9/14/2023-9/15/2024)
Accounting services	\$36,000
Administrator	\$75,000
Audit Fees	\$30,000
Courier services	\$200
Director's fees	\$18,000
Insurance	\$5,070
Legal Fees	\$180,000
Membership dues	\$4,250
Office supplies	\$150
Trustee	\$8,000
Contingency	\$13,330
Total	\$370,000

Available Reserve Fund Income

As of June 30, 2023, the balance in the Reserve Fund was \$5,773,493 which includes the Bond Reserve Requirement of \$5,589,150. As a result, \$184,343 in reserve fund credit is anticipated to be available to pay a portion of the Initial Major Improvement Bonds debt service in 2023-24.

Available Capitalized Interest Account

According to Section 6.4 (c) of the Trust Indenture for the Initial Major Improvement Bonds, \$461,985 is anticipated to be available and will be transferred to the Principal & Interest Account to fund a portion of the interest payment due March 15, 2024.

Available Administrative Expense Account

As of May 31, 2023, there was \$126,936 in available funds to pay Initial Major Improvement Bonds Administrative Expenses. Such funds are anticipated to be used until January 31, 2024. As a result, there is no credit to reduce the 2023-24 Annual Installment.

Developer Funded District Administrative Expenses

As shown in Table II-E above, the Administrative Expenses budgeted for 2023-24 is \$370,000. The amount of Administrative Expenses to be collected through the Annual Installments is \$124,848. The Developer has agreed to fund the remaining balance of \$245,152, and such amount will be collected from the Developer directly.

E. ANNUAL INSTALLMENTS PER UNIT – INITIAL MAJOR IMPROVEMENT BONDS

According to the Amended and Restated Service and Assessment Plan, the Annual Installments shall be collected in an amount sufficient to pay (i) principal and interest on the Initial Major Improvement Bonds, (ii) to fund the prepayment reserve and delinquency reserve, and (iii) to cover Administrative Expenses related to the Initial Major Improvement Bonds.

According to the Developer, 6,882 units are estimated to be built within the District. The total outstanding Equivalent Units within the District is 5,556.33. Accordingly, the net principal and interest portion of Annual Installment to be collected from each Equivalent Unit will be \$910.19 (i.e. $((\$5,297,778 + \$405,875 - \$184,343 - \$461,985) \div 5,556.33 = \$910.19)$ and the Administrative Expenses to be collected from each Equivalent Unit will be \$22.47 (i.e. $(\$370,000 - \$245,152 \div 5,556.33 = \$22.47)$). As a result, the total Annual Installment to be collected from each Equivalent Unit for the Initial Major Improvement Bonds will be \$932.66 (i.e. $\$910.19 + \$22.47 = \$932.66$). The Annual Installment to be collected from each Parcel for the Initial Major Improvement Bonds is calculated by multiplying the Annual Installment for each Equivalent Unit of \$932.66 by the total estimated number of Equivalent Units for each Parcel in the District, as shown in Appendix C.

The Annual Installment due to be collected from each Lot Type in for the Initial Major Improvement Bonds for 2023-24 is shown in Table II-F below.

Table II-F
Annual Installment Per Unit – Initial Major Improvement Bonds

Lot Type	Annual Installment per Equivalent Unit	Equivalent Unit Factor	Annual Installment per Unit
Lot Type 1 (60 Ft)	\$932.66	1.00	\$932.66
Lot Type 2 (50 Ft)	\$932.66	0.83	\$774.11
Lot Type 3 (40 Ft)	\$932.66	0.67	\$624.88
Lot Type 4 (65 Ft)	\$932.66	1.08	\$1,007.27

The list of Parcels within the District, the estimated number of units to be developed on the current residential Parcels, the total Initial Major Improvement Bonds Assessment, the Initial Major Improvement Bonds Annual Assessment, the Administrative Expenses and the Annual Installment to be collected for the Initial Major Improvement Bonds for 2023-24 are shown in the Initial Major Improvement Bonds Assessment Roll summary attached hereto as Appendix C.

F. ANNUAL BUDGET – ADDITIONAL MAJOR IMPROVEMENT BONDS*Additional Major Improvement Bonds - Annual Installments to be Collected for 2023-24*

The Assessment imposed on any Parcel may be paid in full at any time. If not paid in full, the Assessment shall be payable in thirty annual installments of principal and interest beginning with the tax year following the issuance of the Additional Major Improvement Bonds, of which twenty-nine (29) Annual Installments remain outstanding.

Pursuant to the Amended and Restated Service and Assessment Plan, each Assessment shall bear interest at the rate on the Additional Major Improvement Bonds commencing with the issuance of the Additional Major Improvement Bonds. The effective interest rate on the Additional Major Improvement Bonds is 5.67 percent. These payments, the “Annual Installments” of the Assessments, shall be billed by the District in 2023 and will be delinquent on February 1, 2024.

Pursuant to the Amended and Restated Service and Assessment Plan, the Annual Service Plan Update shall show the remaining balance of the Assessments, the Annual Installment due for 2023-24 and the Administrative Expenses to be collected from each Parcel. Administrative Expenses shall be allocated to each Parcel pro rata based upon the amount the Annual Installment on a Parcel bears to the total amount of Annual Installments in the PID as a whole that are payable at the time of such allocation. Each Annual Installment shall be reduced by any credits applied under an applicable Trust Indenture, such as capitalized interest and interest earnings on any account balances and by any other funds available to the District.

Annual Budget for the Repayment of Indebtedness

Debt service will be paid on the Additional Major Improvement Bonds from the collection of the Annual Installments. In addition, Administrative Expenses are to be collected with the Annual Installments to pay expenses related to the collection of the Annual Installments.

Additional Major Improvement Bonds Annual Installments to be collected for 2023-24

The budget for the Additional Major Improvement Bonds will be paid from the collection of Annual Installments collected for 2023-24 as shown in Table II-G on the following page.

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Table II-G
Budget for the Additional Major Improvement Bonds
Annual Installments to be Collected for 2023-24

Descriptions	<u>Additional Major Improvement Bonds</u>
Interest payment on March 15, 2024	\$914,128
Interest payment on September 15, 2024	\$914,128
Principal payment on September 15, 2024	\$0
<i>Subtotal debt service on bonds</i>	<i>\$1,828,256</i>
Administrative Expenses	\$0
Excess interest for prepayment and delinquency reserves	\$0
<i>Subtotal Expenses</i>	<i>\$1,828,256</i>
Available Reserve Fund Income	\$0
Available Capitalized Interest Funds	(\$1,828,256)
Available Administrative Expense Funds	\$0
<i>Subtotal funds available</i>	<i>(\$1,828,256)</i>
Annual Installments	\$0

Debt Service Payments

Annual Installments to be collected for principal and interest include interest due on March 15, 2024 in the amount of \$914,128 and on September 15, 2024 in the amount of \$914,128 which equal interest on the outstanding Additional Major Improvement Bonds Assessments balance of \$32,225,000 for six months each and an effective interest rate of 5.67 percent. Annual Installments to be collected do not include any principal due on September 1, 2024. As a result, total principal and interest to be collected for the Additional Major Improvement Bonds in 2023-24 is estimated to be equal to \$1,828,256.

Administrative Expenses

Administrative Expenses for the Additional Major Improvements are being collected together with the Initial Major Improvements as a part of the Administrative Expenses for the Initial Major Improvements for 2023-24.

Available Reserve Fund Income

According to Section 6.4 (c) of the Trust Indenture, Capitalized Interest funds in the amount of \$1,828,256 will be used to fund the interest payments for the Annual Installments billed in 2023-24. As a result, there is no reserve fund credit anticipated to be available to pay a portion of the Initial Major Improvement Bonds debt service in 2023-24.

Available Capitalized Interest Account

According to Section 6.4 (c) of the Trust Indenture for the Additional Major Improvement Bonds, \$1,828,256 is anticipated to be available and will be transferred to the Principal & Interest Account to fund the interest payment due March 15, 2024 in the amount of \$914,128 and the interest payment due September 15, 2024 in the amount of \$914,218.

Available Administrative Expense Account

As of May 31, 2023, there was \$13,731 in available funds to pay the Additional Major Improvement Bonds' Administrative Expenses. Such funds are anticipated to be used until January 31, 2024. As a result, there is no credit to reduce the 2023-24 Annual Installment.

G. ANNUAL INSTALLMENTS PER UNIT – ADDITIONAL MAJOR IMPROVEMENT BONDS

According to the Amended and Restated Service and Assessment Plan, the Annual Installments shall be collected in an amount sufficient to pay (i) principal and interest on the Additional Major Improvement Area, and (ii) to cover Administrative Expenses related to the Additional Major Improvement Bonds.

According to the Developer, 6,882 units are estimated to be built within the District. The total outstanding Equivalent Units within the District is 5,556.33. Accordingly, the net principal and interest portion of Annual Installment to be collected from each Equivalent Unit will be \$0.00 (i.e. $\$1,828,256 \div 5,556.33 = \0.00) and the Administrative Expenses to be collected from each Equivalent Unit will be \$0.00. As a result, the total Annual Installment to be collected from each Equivalent Unit for the Additional Major Improvement Bonds will be \$0.00. The Annual Installment to be collected from each Parcel for the Additional Major Improvement Bonds is calculated by multiplying the Annual Installment for each Equivalent Unit of \$0.00 by the total estimated number of Equivalent Units for each Parcel in the District, as shown in Appendix D.

The list of Parcels within the District as provided by KFM Engineering and Design (the "Project Engineer") as of August 3, 2023, the estimated number of units to be developed on the current residential Parcels as provided by the Project Engineer as of August 3, 2023, the total Additional Major Improvement Bonds Assessment as allocated to the applicable Parcels pursuant to the estimated number of units to be developed as provided by the Project Engineer, the Additional Major Improvement Bonds Annual Assessment as allocated to the applicable Parcels pursuant to the estimated number of units to be developed as provided by the Project Engineer, the Administrative Expenses and the Annual Installment for the Additional Major Improvement Bonds to be collected for 2023-24 as allocated to the applicable Parcels pursuant to the estimated number of units to be developed as provided by the Project Engineer are shown in the Additional Major Improvement Bonds Assessment Roll summary attached hereto as Appendix D.

H. BOND REDEMPTION RELATED UPDATES

Initial Major Improvement Bonds

The Initial Major Improvement Bonds were issued in 2021. Pursuant to Section 4.3 of Trust Indenture for the Initial Major Improvement Bonds, the District reserves the right and option to redeem the Initial Major Improvement Bonds before their scheduled maturity dates, in whole or in part, on any date on or after **September 15, 2031**, such redemption date or dates to be fixed by the District, at the redemption prices and dates shown in the applicable Trust Indenture.

The Administrator has conducted a preliminary evaluation of the current refunding market conditions, recent bond refunding transactions, and other relevant factors. Based on this preliminary evaluation, the Administrator believes a refunding of the Initial Major Improvement Bonds do not appear viable at this time. The Administrator will continue to monitor the refunding market conditions, applicable bond refunding transactions, and other relevant factors to determine if refunding becomes viable in the future and will inform the District accordingly.

Additional Major Improvement Bonds

The Additional Major Improvement Bonds were issued in 2022. Pursuant to Section 4.3 of Trust Indenture for the Initial Major Improvement Bonds, the District reserves the right and option to redeem the Initial Major Improvement Bonds before their scheduled maturity dates, in whole or in part, on any date on or after **September 15, 2028**, such redemption date or dates to be fixed by the District, at the redemption prices and dates shown in the applicable Trust Indenture.

The Administrator has conducted a preliminary evaluation of the current refunding market conditions, recent bond refunding transactions, and other relevant factors. Based on this preliminary evaluation, the Administrator believes a refunding of the Additional Major Improvement Bonds do not appear viable at this time. The Administrator will continue to monitor the refunding market conditions, applicable bond refunding transactions, and other relevant factors to determine if refunding becomes viable in the future and will inform the District accordingly.

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III. UPDATE OF THE ASSESSMENT PLAN

The Amended and Restated Service and Assessment Plan adopted by the District provided that the Authorized Improvement costs shall be allocated to the Assessed Property equally on the basis of the number of residential dwelling units anticipated to be built on each Parcel once such property is fully developed, and that such method of allocation will result in the imposition of equal shares of the Authorized Improvement costs to Parcels similarly benefited.

Assessment Methodology

This method of assessing property, as updated, has not been changed and Assessed Property will continue to be assessed as provided for in the Amended and Restated Service and Assessment Plan.

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IV. UPDATE OF THE ASSESSMENT ROLL

Pursuant to the Amended and Restated Service and Assessment Plan, the Assessment Rolls shall be updated each year to reflect:

- (i) the identification of each Parcel (ii) the Assessment for each Parcel of Assessed Property, including any adjustments authorized by this Service and Assessment Plan or in the PID Act; (iii) the Annual Installment for the Assessed Property for the year (if the Assessment is payable in installments); and (iv) payments of the Assessment, if any, as provided by Section VII of this Amended and Restated Service and Assessment Plan.

The updated Assessment Rolls are shown in Appendix C and D of this report. Each Parcel in the District is identified, along with the Assessment on each Parcel and the Annual Installment to be collected from each Parcel. Assessments are to be reallocated for the subdivision of any Parcels.

A. PARCEL UPDATES

Upon the subdivision of any Assessed Property based on a recorded Subdivision Plat, the Administrator shall reallocate the Assessments for the Assessed Property prior to the subdivision among the new subdivided Lots according to the following formula:

$$A = B \times (C \div D)$$

Where the terms have the following meanings:

- A = the Assessment Part B for the new subdivided Lot
- B = the Assessment Part B for the Lot prior to subdivision
- C = the Equivalent Units of the new divided Lot
- D = the sum of the Equivalent Units for all of the new divided Lots

Prior to the recording of a subdivision plat, the Developer shall provide the District and the Administrator an estimated average home value by Lot Type as of the date of the recorded subdivision plat for each Lot created by the recorded subdivision plat considering factors such as density, lot size, proximity to amenities, view premiums, location, market conditions, historical sales, discussions with homebuilders, and any other factors that may impact the average home value and any other information available to the Developer. The calculation of the Equivalent Units for a Lot shall be performed by the Administrator and confirmed by the District Board based on information provided by the Developer, homebuilders, third party consultants, and/or the Official Public Records Collin County, Texas regarding the Lot.

According to the Developer and the Collin Central Appraisal District records, there have been no plats filed within the District as of June 30, 2023.

B. PREPAYMENT OF ASSESSMENTS

As of June 30, 2023, there have been no prepayments within the District.

The complete Assessment Rolls are available for review with the District Board, located at 2728 N. Harwood Street, Suite 500, Dallas, Texas 75201.

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APPENDIX A
DISTRICT MAP

APPENDIX B
PREPAID PARCELS

Appendix B

LIST OF PREPAID PARCELS

There have been no prepayments within the District as of June 30, 2023.

APPENDIX C
INITIAL MAJOR IMPROVEMENT BONDS ASSESSMENT
ROLL SUMMARY – 2023-24

Appendix C
Initial Major Improvement Bonds
Assessment Roll Summary - 2023-24

Parcels	Equivalent EUs	Assessment	Annual Principal	Annual Interest	Annual Additional Interest	Annual Administrative Expenses	2022-23 Annual Installment
2840565, 2840566	379.50	\$5,544,288	\$97,669.63	\$220,026.45	\$27,721.44	\$8,527.17	\$353,944.69
2840567, 2840568	430.83	\$6,294,240	\$110,880.98	\$249,788.48	\$31,471.20	\$9,680.61	\$401,821.27
2847782, 2847783	220.50	\$3,221,385	\$56,748.76	\$127,841.45	\$16,106.92	\$4,954.52	\$205,651.66
2856750, 2856753, 2856754	830.83	\$12,138,022	\$213,826.56	\$481,700.42	\$60,690.11	\$18,668.40	\$774,885.50
2840562, 2840563	404.50	\$5,909,524	\$104,103.73	\$234,520.95	\$29,547.62	\$9,088.91	\$377,261.20
2840552, 2840553, 2840554, 2840555	960.33	\$14,029,946	\$247,155.20	\$556,781.91	\$70,149.73	\$21,578.20	\$895,665.04
2840348, 989700, 990967, 993054	1105.25	\$16,147,100	\$284,451.53	\$640,801.67	\$80,735.50	\$24,834.41	\$1,030,823.10
984938, 2840595, 2840596	128.00	\$1,870,010	\$32,942.59	\$74,211.82	\$9,350.05	\$2,876.10	\$119,380.55
2855706, 2855707, 2855708	634.25	\$9,266,047	\$163,233.10	\$367,725.36	\$46,330.23	\$14,251.28	\$591,539.97
2840569	462.33	\$6,754,438	\$118,987.94	\$268,051.55	\$33,772.19	\$10,388.40	\$431,200.07
Total	5556.33	\$81,175,000	\$1,430,000.00	\$3,221,450.05	\$405,875.00	\$124,848.00	\$5,182,173.05

APPENDIX D
ADDITIONAL MAJOR IMROVEMENT BONDS ASSESSMENT
ROLL SUMMARY – 2023-24

Appendix D
Additional Major Improvement Bonds
Assessment Roll Summary - 2023-24

Parcels	Equivalent EUs	Assessment	Annual Principal	Annual Interest	Annual Additional Interest	Annual Administrative Expenses	2022-23 Annual Installment
2840565, 2840566	379.50	\$2,200,982	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2840567, 2840568	430.83	\$2,498,699	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2847782, 2847783	220.50	\$1,278,831	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2856750, 2856753, 2856754	830.83	\$4,818,574	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2840562, 2840563	404.50	\$2,345,974	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2840552, 2840553, 2840554, 2840555	960.33	\$5,569,634	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2840348, 989700, 990967, 993054	1105.25	\$6,410,105	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
984938, 2840595, 2840596	128.00	\$742,360	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2855706, 2855707, 2855708	634.25	\$3,678,452	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2840569	462.33	\$2,681,389	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	5556.33	\$32,225,000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

APPENDIX E
DISTRICT ASSESSMENT NOTICE

District Assessment Notice

**NOTICE OF OBLIGATION TO PAY MUNICIPAL MANAGEMENT DISTRICT ASSESSMENT
TO THE NORTH PARKWAY MUNICIPAL MANAGEMENT DISTRICT NO. 1
CONCERNING THE FOLLOWING PROPERTY**

[Insert Property Address]

As the purchaser of the real property described above, you are obligated to pay assessments to the North Parkway Municipal Management District No. 1 (the "District"), for the costs of a portion of a public improvement or services project (the "Authorized Improvements") undertaken for the benefit of the property within the District created under Subchapter A, Chapter 372, Local Government Code.

AN ASSESSMENT HAS BEEN LEVIED AGAINST YOUR PROPERTY FOR THE AUTHORIZED IMPROVEMENTS, WHICH MAY BE PAID IN FULL AT ANY TIME. IF THE ASSESSMENT IS NOT PAID IN FULL, IT WILL BE DUE AND PAYABLE IN ANNUAL INSTALLMENTS THAT WILL VARY FROM YEAR TO YEAR DEPENDING ON THE AMOUNT OF INTEREST PAID, COLLECTION COSTS, ADMINISTRATIVE COSTS, AND DELINQUENCY COSTS.

The exact amount of the assessment may be obtained from the District. The exact amount of each annual installment will be approved each year by the Board of Directors in the Annual Service Plan Update for the District. More information about the assessments, including the amounts and due dates, may be obtained from the District or MuniCap, Inc., the District Administrator, located at 600 E. John Carpenter Fwy, Suite 150, Irving, Texas 75062 and available by telephone at (469) 490-2800 or (866) 648-8482 (toll free) and email at txpid@municap.com.

Your failure to pay any assessment or any annual installment may result in penalties and interest being added to what you owe or in a lien on and the foreclosure of your property.

Date: _____

Signature of Seller

Signature of Seller

The undersigned purchaser acknowledges receipt of this notice before the effective date of a binding contract for the purchase of the real property at the address described above.

Date: _____

Signature of Purchaser

Signature of Purchaser

STATE OF TEXAS

§

§

COUNTY OF _____

§

The foregoing instrument was acknowledged before me by _____ and _____, known to me to be the person(s) whose name(s) is/are subscribed to the foregoing instrument, and acknowledged to me that he or she executed the same for the purposes therein expressed, in the capacity stated and as the act and deed of the above-referenced entities as an authorized signatory of said entities.

Given under my hand and seal of office on this _____, 20__.

Notary Public, State of Texas

**Collin County
Honorable Stacey Kemp
Collin County Clerk**

Instrument Number: 2023000097000

eRecording - Real Property

CERTIFICATE

Recorded On: August 23, 2023 02:28 PM

Number of Pages: 41

" Examined and Charged as Follows: "

Total Recording: \$182.00

***** THIS PAGE IS PART OF THE INSTRUMENT *****

Any provision herein which restricts the Sale, Rental or use of the described REAL PROPERTY
because of color or race is invalid and unenforceable under federal law.

File Information:

Document Number: 2023000097000
Receipt Number: 20230823000376
Recorded Date/Time: August 23, 2023 02:28 PM
User: Kacy M
Station: Station 8

Record and Return To:

Simplifile



**STATE OF TEXAS
COUNTY OF COLLIN**

**I hereby certify that this Instrument was FILED In the File Number sequence on the date/time
printed hereon, and was duly RECORDED in the Official Public Records of Collin County, Texas.**

Honorable Stacey Kemp
Collin County Clerk
Collin County, TX