

\$39,470,000
370/MISSOURI BOTTOM ROAD/TAUSSIG ROAD
TRANSPORTATION DEVELOPMENT DISTRICT
(HAZELWOOD, ST. LOUIS COUNTY, MISSOURI)
TRANSPORTATION REVENUE BONDS
SERIES 2002

DISTRICT'S CONTINUING DISCLOSURE STATEMENT

Attn: Keenan Rice
MuniCap
8340 Governor Ridgley Lane
Ellicott City, MD 21043

In accordance with the "District's Continuing Disclosure Agreement" (the "Agreement") by and between the undersigned, UMB Bank, National Association, as trustee (the "Trustee") on behalf of the bondholders, MuniCap (the "Administrator"), and 370/Missouri Bottom Road/ Taussig Road Transportation Development District (the "District") dated as of October 1, 2002, the District hereby provides the following information as of September 30, 2005. All terms having initial capitalization and not defined herein shall have the meanings set forth in the Official Statement dated as of October 24, 2002. To the best of the knowledge of the undersigned:

- 1) Summary of amounts deposited in the TDD Tax Sales Account and the TDD Special Assessment Account of the Revenue Fund from September 30, 2004 through September 30, 2005:

Fund/Account	09/30/04 Balance	Interest Earnings	Additional Proceeds	Disburse- ments	09/30/05 Balance
Bond Payment Account	\$74	\$3,979	\$3,967,307	\$2,805,256	\$1,166,105
TDD Sales Tax Fund	\$42,338	\$2,858	\$918,544	\$726,080	\$237,661
Debt Service Reserve Fund	\$4,033,700	\$175,041	\$0	\$261,741	\$3,947,000
Surplus Fund	\$296,143	\$9,428	\$201,500	\$51,583	\$455,488
Special Assessment Fund	\$0	\$0	\$791,507	\$791,507	\$0
Operating Fund	\$55,719	\$1,563	\$31,519	\$13,592	\$75,209
Project Account	\$1,357,295	\$27,243	\$0	\$327,745	\$1,056,794
Capitalized Interest Account	\$3,834,139	\$53,075	\$0	\$2,376,085	\$1,511,129
Total	\$9,619,408	\$273,187	\$5,910,377	\$7,353,589	\$8,449,386

- 2) Developer's Continuing Disclosure Information: The developer's continuing disclosure statement is provided under separate cover.
- 3) TDD Sales Tax Revenues and TDD Special Assessment Revenues Received by the City: The Mall opened on November 13, 2003. The number of merchant's billed, sales, TDD Sales Tax

Revenues, the number of merchant's delinquent and the percent of merchant's delinquent from the time the mall was completed through the second quarter of 2005 are shown in the table below. There were no TDD Annual Assessments levied for fiscal years 2004, 2005 or 2006. (Subordinate Obligations in Lieu of Special Assessments were issued prior to September 1, 2005 for fiscal year 2006 in the amount of \$791,506.62.) As a result, there have been no TDD Special Assessment Revenues collected.

Month	Number of Merchant's Billed	Mills Sales	TDD Sales Tax Revenues	Number of Merchant's Delinquent	Percent Delinquent
November 2003	185	\$13,669,346	\$136,693	1	0.54%
December 2003	192	\$20,031,234	\$200,312	4	2.08%
January 2004	173	\$7,922,435	\$79,224	3	1.73%
February 2004	132	\$7,962,578	\$79,626	3	2.27%
March 2004	167	\$10,216,160	\$102,162	7	4.19%
April 2004	129	\$7,334,044	\$73,340	5	3.88%
May 2004	141	\$7,176,619	\$71,766	4	2.84%
June 2004	162	\$9,363,902	\$93,639	8	4.94%
July 2004	127	\$8,952,003	\$89,520	2	1.57%
August 2004	130	\$9,017,488	\$90,175	2	1.54%
September 2004	160	\$9,434,773	\$94,348	9	5.63%
October 2004	142	\$9,128,411	\$125,388	7	4.93%
November 2004	162	\$12,140,102	\$170,943	13	8.02%
December 2004	178	\$21,356,270	\$285,583	19	10.67%
January 2005	154	\$8,486,109	\$130,649	6	3.90%
February 2005	140	\$9,889,706	\$146,633	1	0.71%
March 2005	171	\$12,001,279	\$169,857	8	4.68%
April 2005	139	\$8,805,181	\$128,924	1	0.72%
May 2005	142	\$8,705,316	\$125,645	1	0.70%
June 2005	157	\$10,698,908	\$146,021	10	6.37%
July 2005	139	\$10,920,770	\$151,918	2	1.44%
August 2005	136	\$9,794,677	\$146,483	5	3.68%
September 2005	167	\$9,620,967	\$135,886	18	10.78%
Total:		\$242,628,278	\$2,974,735		

4) Trust Estate Transactions from September 30, 2004 through September 30, 2005:

Fund/Account	Interest Paid	Additional Proceeds	Disbursements
Bond Payment Account			
Transfers from the Capitalized Interest Account per Section 405(A) of the Trust Indenture through 09/30/05		\$2,376,070	
Transfers from the Reserve Fund per Section 405(A) of the Trust Indenture through 09/30/05		\$261,525	
Transfers from the Sales Tax Fund per Section 405(A) of the Trust Indenture through 09/30/05		\$487,832	
Transfer from the Surplus Fund to correct 11/19 transfer per Section 405(A) of the Trust Indenture through 09/30/05		\$50,375	
Transfers from the Special Assessment Fund per Section 405(A) of the Trust Indenture through 09/30/05		\$791,507	
Disbursement to pay debt service through 09/30/05			\$2,805,256
Interest Earnings through 09/30/05	\$3,979		
Disbursement of cash management fees through 06/30/05			\$562
TDD Sales Tax Account			
Interest Earnings through 09/30/05	\$2,858		
TDD sales tax revenues through 09/30/05		\$916,062	
Transfer from Operating Fund on 06/24/04 (Trustee's fees)		\$2,482	
Disbursements to the Bond Payment Fund to pay debt service through 09/30/05.			\$487,832
Disbursement to pay semi-annual fee through 09/30/05			\$2,375
Disbursement of cash management fees through 09/30/05			\$395
Disbursement for sundry expenses through 09/30/05			\$107
Transfers from the TDD Sales Tax Account per Section 402 of the Trust Indenture to the Operating Fund through 09/30/05			\$31,519
Transfers from the TDD Sales Tax Account per Section 402 of the Trust Indenture to the Surplus Fund through 09/30/05			\$201,500
Surplus Fund			
Interest Earnings through 09/30/05	\$9,428		
Transfers from the TDD Sales Tax Account per Section 402 of the trust indenture through 09/30/05		\$201,500	
Transfer from the Surplus Fund to correct 11/19 transfer per Section 405(A) of the Trust Indenture through 09/30/05			\$50,375
Disbursement of cash management fees through 09/30/05			\$1,473
Debt Service Reserve Fund			
Interest Earnings through 09/30/05	\$175,041		
Transfer to the Bond Payment Account per Section 405(A) of the Trust Indenture through 09/30/05			\$261,525
Disbursement of cash management fees through 09/30/05			\$242
Special Assessment Fund			
Transfer to the Bond Payment Account per Section 401 of the Trust Indenture through 09/30/05			\$791,507
Cash Receipts		\$791,507	
Operating Fund			
Interest Earnings through 09/30/05	\$1,563		
Transfers from the TDD Sales Tax Account per Section 402		\$31,519	

of the trust indenture through 09/30/05			
Disbursement of cash management fees through 09/30/05			\$244
Disbursement for admin expenses through 09/30/05			\$13,408
Project Account			
Interest Earnings through 09/30/05	\$27,243		
Payment of Construction Requisitions through 09/30/05			\$323,812
Disbursement of cash management fees through 09/30/05			\$5,360
Capitalized Interest Account			
Interest Earnings through 09/30/05	\$53,075		
Disbursement of cash management fees through 09/30/05			\$27
Disbursement for debt service through 09/30/05			\$2,376,070
Total	\$273,187	\$5,910,377	\$7,353,589

5) The reports prepared by the Administrator are provided under separate cover.