

\$39,470,000
370/MISSOURI BOTTOM ROAD/TAUSSIG ROAD
TRANSPORTATION DEVELOPMENT DISTRICT
(HAZELWOOD, ST. LOUIS COUNTY, MISSOURI)
TRANSPORTATION REVENUE BONDS
SERIES 2002

DISTRICT'S CONTINUING DISCLOSURE STATEMENT

Attn: Keenan Rice
MuniCap
8340 Governor Ridgley Lane
Ellicott City, MD 21043

In accordance with the "District's Continuing Disclosure Agreement" (the "Agreement") by and between the undersigned, UMB Bank, National Association, as trustee (the "Trustee") on behalf of the bondholders, MuniCap (the "Administrator"), and 370/Missouri Bottom Road/ Taussig Road Transportation Development District (the "District") dated as of October 1, 2002, the District hereby provides the following information as of March 31, 2006. All terms having initial capitalization and not defined herein shall have the meanings set forth in the Official Statement dated as of October 24, 2002. To the best of the knowledge of the undersigned:

- 1) Summary of amounts deposited in the TDD Tax Sales Account and the TDD Special Assessment Account of the Revenue Fund from March 31, 2005 through March 31, 2006:

Fund/Account	3/31/05 Balance	Interest Earnings	Additional Proceeds	Disburse- ments	3/31/06 Balance
Bond Payment Account	\$428,067	\$9,744	\$2,783,975	\$2,805,101	\$416,684
TDD Sales Tax Fund	\$80,505	\$5,739	\$942,194	\$772,467	\$255,971
Debt Service Reserve Fund	\$3,947,000	\$175,933	\$0	\$175,933	\$3,947,000
Surplus Fund	\$450,000	\$14,038	\$0	\$637	\$463,401
Special Assessment Fund	\$0	\$67	\$791,507	\$791,507	\$67
Operating Fund	\$74,279	\$1,587	\$33,235	\$76,186	\$32,916
Project Account	\$1,043,733	\$28,264	\$0	\$392,369	\$679,627
Capitalized Interest Account	\$2,463,782	\$51,755	\$0	\$1,082,893	\$1,432,644
Total	\$8,487,367	\$287,125	\$4,550,911	\$6,097,092	\$7,228,311

- 2) Developer's Continuing Disclosure Information: The developer's continuing disclosure statement is provided under separate cover.
- 3) TDD Sales Tax Revenues and TDD Special Assessment Revenues Received by the City: The Mall opened on November 13, 2003. The number of merchant's billed, sales, TDD Sales Tax Revenues, the number of merchant's delinquent and the percent of merchant's delinquent from the time the mall was completed through the first quarter of 2006 are shown in the table

below. There were no TDD Annual Assessments levied for fiscal years 2004, 2005 or 2006. (Subordinate Obligations in Lieu of Special Assessments were issued prior to September 1, 2005 for fiscal year 2006 in the amount of \$791,506.62.) As a result, there have been no TDD Special Assessment Revenues collected.

Month	Number of Merchant's Billed	Mills Sales	TDD Sales Tax Revenues	Number of Merchant's Delinquent	Percent Delinquent
November 2003	185	\$13,669,346	\$136,693	1	0.54%
December 2003	192	\$20,031,234	\$200,312	4	2.08%
January 2004	173	\$7,922,435	\$79,224	3	1.73%
February 2004	132	\$7,962,578	\$79,626	2	1.52%
March 2004	167	\$10,216,160	\$102,162	7	4.19%
April 2004	129	\$7,334,044	\$73,340	5	3.88%
May 2004	141	\$7,176,619	\$71,766	4	2.84%
June 2004	162	\$9,363,902	\$93,639	7	4.32%
July 2004	127	\$8,952,003	\$89,520	2	1.57%
August 2004	130	\$9,017,488	\$90,175	2	1.54%
September 2004	160	\$9,450,716	\$94,507	7	4.38%
October 2004	142	\$9,183,864	\$108,891	4	2.82%
November 2004	162	\$12,191,852	\$146,690	11	6.79%
December 2004	178	\$21,466,307	\$250,673	16	8.99%
January 2005	154	\$8,486,109	\$107,755	4	2.60%
February 2005	140	\$9,889,706	\$122,765	1	0.71%
March 2005	171	\$12,001,279	\$144,935	5	2.92%
April 2005	139	\$8,805,181	\$108,488	1	0.72%
May 2005	142	\$8,705,316	\$106,349	1	0.70%
June 2005	157	\$10,724,265	\$126,758	4	2.55%
July 2005	139	\$10,970,921	\$131,064	1	0.72%
August 2005	136	\$9,916,016	\$123,428	1	0.74%
September 2005	167	\$9,851,865	\$118,356	10	5.99%
October 2005	146	\$10,180,051	\$121,904	5	3.42%
November 2005	162	\$13,969,936	\$161,606	9	5.56%
December 2005	191	\$21,915,821	\$245,578	12	6.28%
January 2006	159	\$9,205,775	\$109,558	11	6.92%
February 2006	148	\$10,836,486	\$128,680	3	2.03%
March 2006	165	\$12,012,458	\$141,489	9	5.45%
Total:		\$321,409,733	\$3,615,933		

*The TDD Sales Tax Revenues listed in the table above include the one percent Bridgeton Sales Tax remitted to the TDD from October 2004 forward.

Trust Estate Transactions from March 31, 2005 through March 31, 2006:

Fund/Account	Interest Paid	Additional Proceeds	Disbursements
Bond Payment Account			
Transfers from the Capitalized Interest Account per Section 405(A) of the Trust Indenture through 3/31/06		\$1,082,463	
Transfers from the Reserve Fund per Section 405(A) of the Trust Indenture through 3/31/06		\$175,838	
Transfers from the Sales Tax Fund per Section 405(A) of the Trust Indenture through 3/31/06		\$733,523	
Transfer from the Operating Fund to correct 2/23 transfer per Section 402 of the Trust Indenture through 3/31/06		\$645	
Transfers from the Special Assessment Fund per Section 405(A) of the Trust Indenture through 3/31/06		\$791,507	
Disbursement to pay debt service through 3/31/06			\$2,804,789
Interest Earnings through 3/31/06	\$9,744		
Disbursement of cash management fees through 3/31/06			\$313
TDD Sales Tax Account			
Interest Earnings through 3/31/06	\$5,739		
TDD sales tax revenues through 3/31/06		\$942,194	
Disbursements to the Bond Payment Fund to pay debt service through 3/31/06.			\$733,523
Disbursement to pay semi-annual fee through 3/31/06			\$5,250
Disbursement of cash management fees through 3/31/06			\$222
Disbursement for sundry expenses through 3/31/06			\$236
Transfers from the TDD Sales Tax Account per Section 402 of the Trust Indenture to the Operating Fund through 3/31/06			\$33,235
Surplus Fund			
Interest Earnings through 3/31/06	\$14,038		
Disbursement of cash management fees through 3/31/06			\$637
Debt Service Reserve Fund			
Interest Earnings through 03/31/06	\$175,933		
Transfer to the Bond Payment Account per Section 405(A) of the Trust Indenture through 3/31/06			\$175,838
Disbursement of cash management fees through 3/31/06			\$95
Special Assessment Fund			
Interest Earnings through 3/31/06	\$67		
Transfer to the Bond Payment Account per Section 401 of the Trust Indenture through 03/31/06			\$791,507
Cash Receipts		\$791,507	
Operating Fund			
Interest Earnings through 3/31/06	\$1,587		
Transfers from the TDD Sales Tax Account per Section 402 of the trust indenture through 3/31/06		\$33,235	
Disbursement of cash management fees through 3/31/06			\$96
Disbursement for admin expenses through 3/31/06			\$75,444
Transfer to Bond Payment Account to correct 2/23 transfer per Section 402 of the Trust Indenture through 3/31/06			\$645

Project Account

Interest Earnings through 3/31/06	\$28,264		
Payment of Construction Requisitions through 3/31/06			\$390,951
Disbursement of cash management fees through 3/31/06			\$1,419

Capitalized Interest Account

Interest Earnings through 3/31/06	\$51,755		
Disbursement of cash management fees through 3/31/06			\$430
Disbursement for debt service through 3/31/06			\$1,082,463

Total	\$287,127	\$4,550,912	\$6,097,093
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4) The reports prepared by the Administrator are provided under separate cover.