

\$39,470,000
370/MISSOURI BOTTOM ROAD/TAUSSIG ROAD
TRANSPORTATION DEVELOPMENT DISTRICT
(HAZELWOOD, ST. LOUIS COUNTY, MISSOURI)
TRANSPORTATION REVENUE BONDS
SERIES 2002

DISTRICT'S CONTINUING DISCLOSURE STATEMENT

Attn: Keenan Rice
MuniCap, Inc.
8340 Governor Ridgley Lane
Ellicott City, MD 21043

In accordance with the "District's Continuing Disclosure Agreement" (the "Agreement") by and between the undersigned, UMB Bank, National Association, as trustee (the "Trustee") on behalf of the bondholders, MuniCap (the "Administrator"), and 370/Missouri Bottom Road/ Taussig Road Transportation Development District (the "District") dated as of October 1, 2002, the District hereby provides the following information as of December 31, 2008. All terms having initial capitalization and not defined herein shall have the meanings set forth in the Official Statement dated as of October 24, 2002. To the best of the knowledge of the undersigned:

The information provided herein is not intended to supplement the information provided in the Limited Offering Memorandum. This report responds to the specific requirements of the continuing disclosure agreement. No representation is made as to the materiality or completeness of the information provided herein or as to whether other relevant information exists with respect to the period covered by this report. Other matters or events may have occurred or become known during or since that period that may be material. All information is provided as of December 31, 2008, unless otherwise stated, and no representation is made that the information contained herein is indicative of information that may pertain since the end of the period covered by this report or in the future.

- 1) Summary of amounts deposited in the TDD Tax Sales Account and the TDD Special Assessment Account of the Revenue Fund from December 31, 2007 through December 31, 2008:

	Balance 12/31/07	Interest Paid	Additional Proceeds	Disbursements	Balance 12/31/08
Debt Service Fund	\$1,963,753	\$29,824	\$2,898,051	\$2,852,184	\$2,039,445
TDD Sales Tax	\$5,000	\$1,074	\$1,927,456	\$1,928,576	\$4,954
Debt Service Reserve Fund	\$4,035,042	\$176,320	\$0	\$175,823	\$4,035,538
Surplus Fund	\$456,308	\$7,740	\$0	\$13,089	\$450,958
Operating Fund	\$0	\$515	\$96,661	\$73,627	\$23,550
Subordinate Obligation	\$0	\$744	\$880,891	\$881,632	\$3
Project Account	\$0	\$11	\$0	\$11	\$0
Capitalized Interest Account	\$1,370	\$15	\$0	\$1,386	\$0
Total	\$6,461,473	\$216,244	\$5,803,059	\$5,926,327	\$6,554,448

- 2) Developer's Continuing Disclosure Information: The developer's continuing disclosure statement is provided under separate cover.
- 3) TDD Sales Tax Revenues and TDD Special Assessment Revenues Received by the City: The Mall opened on November 13, 2003. The number of merchant's billed, sales, TDD Sales Tax Revenues, the number of merchant's delinquent and the percent of merchant's delinquent from the time the mall was completed through the third quarter of 2008 are shown in the table below. There were no TDD Annual Assessments levied for fiscal years 2004 through 2008. (Subordinate Obligations in Lieu of Special Assessments were issued prior to September 1, 2008 for fiscal year 2009 in the amount of \$880,889.06).

Month	Number of Merchant's Billed	Mills Sales	TDD Sales Tax Revenues*	Number of Merchant's Delinquent	Percent Delinquent
Nov-03	185	\$13,669,346	\$136,693	1	0.54%
Dec-03	192	\$20,031,234	\$200,312	4	2.08%
Jan-04	173	\$7,922,435	\$79,224	3	1.73%
Feb-04	132	\$7,962,578	\$79,626	2	1.52%
Mar-04	167	\$10,216,160	\$102,162	7	4.19%
Apr-04	129	\$7,334,044	\$73,340	5	3.88%
May-04	141	\$7,176,619	\$71,766	4	2.84%
Jun-04	162	\$9,363,902	\$93,639	7	4.32%
Jul-04	127	\$8,952,003	\$89,520	2	1.57%
Aug-04	130	\$9,017,488	\$90,175	2	1.54%
Sep-04	160	\$9,450,716	\$94,507	7	4.38%
Oct-04	142	\$10,889,064	\$108,891	4	2.82%
Nov-04	162	\$14,668,952	\$146,690	11	6.79%
Dec-04	178	\$25,067,312	\$250,673	16	8.99%
Jan-05	154	\$10,775,475	\$107,755	4	2.60%
Feb-05	140	\$12,276,544	\$122,765	1	0.71%
Mar-05	171	\$14,493,492	\$144,935	5	2.92%
Apr-05	139	\$10,848,797	\$108,488	1	0.72%
May-05	142	\$10,634,899	\$106,349	1	0.70%
Jun-05	157	\$12,675,845	\$126,758	4	2.55%
Jul-05	139	\$13,106,441	\$131,064	1	0.72%
Aug-05	136	\$12,342,830	\$123,428	1	0.74%
Sep-05	167	\$11,835,649	\$118,356	10	5.99%
Oct-05	146	\$12,190,447	\$121,904	5	3.42%
Nov-05	162	\$16,188,673	\$161,887	8	4.94%
Dec-05	195	\$24,607,037	\$246,070	9	4.62%
Jan-06	159	\$10,955,755	\$109,558	10	6.29%
Feb-06	148	\$12,868,041	\$128,680	2	1.35%
Mar-06	163	\$14,185,705	\$141,857	7	4.29%
Apr-06	139	\$11,911,675	\$119,117	3	2.16%
May-06	146	\$11,289,763	\$112,898	8	5.48%
Jun-06	151	\$12,608,723	\$126,087	20	13.25%
Jul-06	136	\$12,115,812	\$119,947	5	3.68%
Aug-06	134	\$12,828,605	\$127,003	3	2.24%
Sep-06	145	\$13,052,088	\$129,216	11	7.59%
Oct-06	129	\$12,039,925	\$119,195	6	4.65%
Nov-06	141	\$14,936,693	\$147,873	17	12.06%
Dec-06	165	\$23,261,882	\$230,293	25	15.15%

Jan-07	142	\$11,096,573	\$109,856	3	2.11%
Feb-07	113	\$12,113,907	\$119,928	3	2.65%
Mar-07	140	\$15,052,794	\$149,023	3	2.14%
Apr-07	129	\$14,536,231	\$143,909	5	3.88%
May-07	118	\$15,816,354	\$156,582	5	4.24%
Jun-07	142	\$16,388,681	\$162,248	10	7.04%
Jul-07	132	\$15,676,828	\$155,201	9	6.82%
Aug-07	128	\$16,505,372	\$163,403	9	7.03%
Sep-07	179	\$16,014,720	\$158,546	17	9.50%
Oct-07	135	\$16,004,175	\$158,441	11	8.15%
Nov-07	135	\$21,367,337	\$211,537	13	9.63%
Dec-07	157	\$29,470,610	\$291,759	8	5.10%
Jan-08	134	\$13,781,944	\$136,441	3	2.24%
Feb-08	125	\$16,210,264	\$160,482	3	2.40%
Mar-08	139	\$17,161,537	\$169,899	3	2.16%
Apr-08	122	\$14,098,144	\$139,572	3	2.46%
May-08	123	\$15,215,444	\$150,633	5	4.07%
Jun-08	145	\$15,941,243	\$157,818	7	4.83%
Jul-08	129	\$15,140,653	\$149,892	7	5.43%
Aug-08	126	\$16,730,297	\$165,630	8	6.35%
Sep-08	144	\$16,379,971	\$162,162	22	15.28%
Oct-08	127	\$14,544,583	\$143,991	9	7.09%
Nov-08	128	\$21,584,011	\$213,682	10	7.81%
Dec-08	163	\$29,121,508	\$288,303	17	10.43%
Total		\$891,705,830	\$8,867,639		

*The TDD Sales Tax Revenues listed in the table above include the one percent Bridgeton Sales Tax remitted to the TDD from October 2004 forward. In addition, fifty percent of Sales Tax Revenues from City of Hazelwood are made available to pay TDD notes.

Trust Estate Transactions from December 31, 2007 through December 31, 2008:

Fund/Account	Interest Paid	Additional Proceeds	Disbursements
Bond Payment Account			
Transfers from the Reserve Fund per Section 405(A) of the Trust Indenture through 12/31/08		\$175,728	
Transfers from the Sales Tax Fund per Section 402 of the Trust Indenture through 12/31/08		\$1,888,962	
Interest Earnings through 12/31/08	\$29,825		
Disbursement to pay debt service through 12/31/2008			\$2,849,120
Cash Receipts of subordinate obligation in lieu of special assessments 12/31/08		\$819,546	
Transfer of residual funds from the Project Account		\$10	
Transfers from Surplus Fund as per Section 405 of the Trust Indenture 12/31/08		\$12,421	
Transfer from Capitalized Interest Account to close the Account 12/31/08		\$1,385	
Disbursement of cash management fees through 12/31/08			\$3,064
TDD Sales Tax Account			
Interest Earnings through 12/31/08	\$1,074		

TDD sales tax revenues through 12/31/08		\$1,927,456	
Disbursements to the Bond Payment Fund to pay debt service through 12/31/08			\$1,888,962
Disbursement to the district for payment to the Maintenance Fund per Section 402 of the Trust Indenture through 12/31/08			\$4,964
Disbursement of cash management fees through 12/31/08			\$75
Transfers to the TDD Sales Tax Account per Section 402 of the Trust Indenture to the Operating Fund through 12/31/08			\$34,575
Surplus Fund			
Interest Earnings through 12/31/08	\$7,739		
Transfer to the Bond Payment Account per Section 405(A) of the Trust Indenture through 12/31/08			\$12,421
Disbursement of cash management fees through 12/31/08			\$668
Debt Service Reserve Fund			
Interest Earnings through 12/31/08	\$176,320		
Transfer to the Bond Payment Account per Section 405(A) of the Trust Indenture through 12/31/08			\$175,728
Disbursement of cash management fees through 12/31/08			\$95
Operating Fund			
Interest Earnings through 09/30/08	\$515		
Transfers from the TDD Sales Tax Account per Section 402 of the trust indenture through 12/31/08		\$96,661	
Disbursement of cash management fees through 12/31/08			\$43
Disbursement for admin expenses through 12/31/08			\$73,584
Subordinate Obligation			
Subordinate Obligations in Lieu of Special Assessments 12/31/2008		\$880,891	
Transfer to the Operating Fund 12/30/2008			\$62,086
Transfer to the Bond Payment Account 12/31/08			\$819,546
Interest Earnings through 12/31/08	\$744		
Project Account			
Interest Earnings through 12/31/08	\$11		
Transfer to the Bond Payment Account 12/31/08			10.21
Disbursement of cash management fees through 12/31/08			\$1
Capitalized Interest Account			
Interest Earnings through 12/31/08	\$15		
Disbursement to Bond Payment Account to close the account 12/31/08			1383.83
Disbursement of cash management fees through 12/31/08			\$2
Total	\$216,244	\$5,803,059	\$5,926,327

4) The reports prepared by the Administrator are provided under separate cover.