

**\$39,470,000**  
**370/MISSOURI BOTTOM ROAD/TAUSSIG ROAD**  
**TRANSPORTATION DEVELOPMENT DISTRICT**  
**(HAZELWOOD, ST. LOUIS COUNTY, MISSOURI)**  
**TRANSPORTATION REVENUE BONDS**  
**SERIES 2002**

**DISTRICT'S CONTINUING DISCLOSURE STATEMENT**

Attn: Keenan Rice  
MuniCap  
8340 Governor Ridgley Lane  
Ellicott City, MD 21043

In accordance with the "District's Continuing Disclosure Agreement" (the "Agreement") by and between the undersigned, UMB Bank, National Association, as trustee (the "Trustee") on behalf of the bondholders, MuniCap (the "Administrator"), and 370/Missouri Bottom Road/Taussig Road Transportation Development District (the "District") dated as of October 1, 2002, the District hereby provides the following information as of December 31, 2007. All terms having initial capitalization and not defined herein shall have the meanings set forth in the Official Statement dated as of October 24, 2002. To the best of the knowledge of the undersigned:

- 1) Summary of amounts deposited in the TDD Tax Sales Account and the TDD Special Assessment Account of the Revenue Fund from December 31, 2006 through December 31, 2007:

Fund/Account	12/31/06 Balance	Interest Earnings	Additional Proceeds	Disbursements	12/31/07 Balance
Bond Payment Account	\$1,635,405	\$76,946	\$3,108,489	\$2,857,087	\$1,963,753
TDD Sales Tax Fund	\$255,173	\$6,540	\$1,035,878	\$1,292,591	\$5,000
Debt Service Reserve Fund	\$4,035,483	\$177,497	\$0	\$177,939	\$4,035,042
Surplus Fund	\$457,227	\$22,447	\$0	\$23,366	\$456,308
Operating Fund	\$565	\$1,441	\$127,756	\$129,762	\$0
Project Account	\$703,201	\$10,397	\$33,955	\$747,553	\$0
Capitalized Interest Account	\$1,310	\$65	\$0	\$4	\$1,370
Total	<b>\$7,088,365</b>	<b>\$295,332</b>	<b>\$4,306,079</b>	<b>\$5,228,302</b>	<b>\$6,461,474</b>

- 2) Developer's Continuing Disclosure Information: The developer's continuing disclosure statement is provided under separate cover.

- 3) TDD Sales Tax Revenues and TDD Special Assessment Revenues Received by the City: The Mall opened on November 13, 2003. The number of merchant's billed, sales, TDD Sales Tax Revenues, the number of merchant's delinquent and the percent of merchant's delinquent from the time the mall was completed through the fourth quarter 2007 are shown in the table below. There were no TDD Annual Assessments levied for fiscal years 2004, 2005,

2006 or 2007. (Subordinate Obligations in Lieu of Special Assessments were issued prior to September 1, 2007 for fiscal year 2008 in the amount of \$1,922,239)

Month	Number of Merchant's Billed	Mills Sales	TDD Sales Tax Revenues*	Number of Merchant's Delinquent	Percent Delinquent
November 2003	185	\$13,807,420	\$136,693	1	1%
December 2003	192	\$2,023,357	\$200,312	4	2%
January 2004	173	\$8,002,460	\$79,224	3	2%
February 2004	132	\$8,043,008	\$79,626	2	2%
March 2004	167	\$10,319,354	\$102,162	7	4%
April 2004	129	\$7,408,125	\$73,340	5	4%
May 2004	141	\$7,249,110	\$71,766	4	3%
June 2004	162	\$9,458,487	\$93,639	7	4%
July 2004	127	\$9,042,427	\$89,520	2	2%
August 2004	130	\$9,108,574	\$90,175	2	2%
September 2004	160	\$9,546,178	\$94,507	7	4%
October 2004	142	\$10,999,055	\$108,891	4	3%
November 2004	162	\$14,817,123	\$146,690	11	7%
December 2004	178	\$25,320,517	\$250,673	16	9%
January 2005	154	\$10,884,318	\$107,755	4	3%
February 2005	140	\$12,400,549	\$122,765	1	1%
March 2005	171	\$14,639,891	\$144,935	5	3%
April 2005	139	\$10,958,381	\$108,488	1	1%
May 2005	142	\$10,742,322	\$106,349	1	1%
June 2005	157	\$12,803,884	\$126,758	4	3%
July 2005	139	\$13,238,829	\$131,064	1	1%
August 2005	136	\$12,467,505	\$123,428	1	1%
September 2005	167	\$11,955,201	\$118,356	10	6%
October 2005	146	\$12,313,583	\$121,904	5	3%
November 2005	162	\$16,352,195	\$161,887	8	5%
December 2005	195	\$24,855,593	\$246,070	9	5%
January 2006	159	\$11,039,248	\$109,289	10	6%
February 2006	148	\$13,009,223	\$128,791	2	1%
March 2006	163	\$14,530,447	\$143,851	6	4%
April 2006	139	\$12,057,262	\$119,367	1	1%
May 2006	146	\$11,448,269	\$113,338	4	3%
June 2006	152	\$12,766,800	\$126,391	13	9%
July 2006	136	\$12,115,812	\$119,947	5	4%
August 2006	134	\$12,828,605	\$127,003	3	2%
September 2006	145	\$13,052,088	\$129,216	11	8%
October 2006	129	\$12,039,925	\$119,195	6	5%
November 2006	141	\$14,936,693	\$147,873	17	12%
December 2006	165	\$23,261,882	\$230,293	25	15%
January 2007	142	\$11,096,573	\$109,856	3	2%
February 2007	113	\$12,113,907	\$119,928	3	3%
March 2007	140	\$15,052,794	\$149,023	3	2%
April 2007	129	\$14,536,231	\$143,909	5	4%
May 2007	118	\$15,816,354	\$156,582	5	4%

June 2007	142	\$16,388,681	\$162,248	10	7%
July 2007	132	\$15,676,828	\$155,201	9	7%
August 2007	128	\$16,505,372	\$163,403	9	7%
September 2007	179	\$16,014,720	\$158,546	17	9%
October 2007	135	\$16,004,175	\$158,441	11	8%
November 2007	135	\$21,367,337	\$211,537	13	10%
December 2007	157	\$28,269,356	\$279,867	-	-
<b>Total:</b>		<b>\$670,686,027</b>	<b>\$6,820,073</b>		

\*The Mills Sales and the TDD Sales Tax Revenues listed in the table above include the Bridgeton Sales and Sales Tax remitted to the TDD from October 2004 forward. In addition, fifty percent of Sales Tax Revenues from City of Hazelwood are made available to pay TDD notes.

Trust Estate Transactions from December 31, 2006 through December 31, 2007:

<b>Fund/Account</b>	<b>Interest Paid</b>	<b>Additional Proceeds</b>	<b>Disbursements</b>
<b>Bond Payment Account</b>			
Transfers from the Reserve Fund per Section 405(A) of the Trust Indenture through 12/31/07		\$177,693	
Transfers from the Sales Tax Fund per Section 402 of the Trust Indenture through 12/31/07		\$1,080,928	
Interest Earnings through 12/31/07	\$76,946		
Disbursement to pay debt service through 12/31/2007			\$2,851,489
Cash Receipts of subordinate obligation in lieu of special assessments		\$1,828,116	
Transfers from Surplus Fund as per Section 405 of the Trust Indenture		\$21,752	
Disbursement of cash management fees through 12/31/07			\$5,598
<b>TDD Sales Tax Account</b>			
Interest Earnings through 12/31/07	\$6,540		
TDD sales tax revenues through 12/31/07		\$1,035,878	
Disbursements to the Bond Payment Fund to pay debt service through 12/31/07			\$1,080,928
Disbursement to the district for payment to the Maintenance Fund per Section 402 of the Trust Indenture through 03/31/07			\$160,929
Disbursement of cash management fees through 12/31/07			\$434
Disbursement of to pay semi-annual fees through 12/31/07			\$4,964
Disbursement of to pay sundry expenses through 12/31/07			\$11,703
Transfers from the TDD Sales Tax Account per Section 402 of the Trust Indenture to the Operating Fund through 12/31/07			\$33,633
<b>Surplus Fund</b>			
Interest Earnings through 12/31/07	\$22,447		
Transfer to the Bond Payment Account per Section 405(A) of the Trust Indenture through 12/31/07			\$21,752
Disbursement of cash management fees through 12/31/07			\$1,615
<b>Debt Service Reserve Fund</b>			
Interest Earnings through 12/31/07	\$177,497		
Transfer to the Bond Payment Account per Section 405(A) of the Trust Indenture through 12/31/07			\$177,693
Disbursement of cash management fees through 12/31/07			\$246

<b>Operating Fund</b>			
Interest Earnings through 12/31/07	\$1,441		
Transfers from the TDD Sales Tax Account per Section 402 of the trust indenture through 12/31/07		\$33,633	
Cash Receipts of subordinate obligation in lieu of special assessments		\$94,123	
Disbursement of cash management fees through 12/31/07			\$110
Disbursement for admin expenses through 12/31/07			\$129,652
<b>Project Account</b>			
Interest Earnings through 12/31/07	\$10,397		
Payment of Construction Requisitions through 12/31/07			\$746,354
Disbursement for sundry expenses through 12/31/07			\$478
Reimbursement of real property taxes previously paid under protest through 12/31/07		\$33,955	
Disbursement of cash management fees through 12/31/07			\$721
<b>Capitalized Interest Account</b>			
Interest Earnings through 12/31/07	\$65		
Disbursement of cash management fees through 12/31/07			\$4
<b>Total</b>	<b>\$295,332</b>	<b>\$4,306,079</b>	<b>\$5,228,302</b>

4) The reports prepared by the Administrator are provided under separate cover.