

\$15,000,000
THE COUNTY OF DUPAGE, ILLINOIS
SPECIAL SERVICE AREA NUMBER 31
SPECIAL TAX BONDS
SERIES 2006
(MONARCH LANDING PROJECT)

Significant Event Notice

Pursuant to Section 3 of the Administrator's and Development Owner's Continuing Disclosure Agreement between Naperville Campus, LLC (the "Development Owner") and MuniCap, Inc. (the "Administrator"), dated June 15, 2006, the developer hereby reports the occurrence of a significant event, as more fully described below.

The developer reports that it is in default regarding the Letter of Credit with Fifth Third Bank (the "Letter of Credit Bank") due to the failure to provide a copy of its annual audited financial statements for the fiscal year ended December 31, 2008, which was due by April 30, 2009. The developer also reports that a waiver through June 30, 2009 from the Letter of Credit Bank has been requested during which time it would provide the audited financial statements. According to the developer, no assurance can be given that the Letter of Credit Bank will grant such a waiver.

June 08, 2009

MuniCap, Inc., Administrator