

**Princeton Lakes
Fund Balance Sheet Comparison
For the Period Ending**

	<i>December 31, 2004</i>	<i>December 31, 2005</i>	<i>June 30, 2006</i>	<i>June 30, 2007</i>	<i>September 30, 2007</i>
ASSETS:					
Restricted Cash: Tax Increment					
Restricted Cash Tax Increment Fund	\$ 18,877.46	\$ 48,312.40	\$ -	\$ 587,304.60	\$ 585,732.89
Restricted Cash Tax Increment Investment Fund-State Pool			43,703.59	1,703.87	1,726.45
Total Restricted Cash Tax Increment Fund	18,877.46	48,312.40	43,703.59	589,008.47	587,459.34
Restricted Cash: Other Funds					
Restricted Cash- Capitalized Interest Fund		-	1,869,826.20	1,013,083.39	440,974.17
Restricted Cash- Debt Service Reserve Fund		-	318,507.94	724,225.91	727,963.67
Restricted Cash-Cost of Issuance Fund			14,054.96	14,718.56	14,881.07
Restricted Cash- Project Fund		-	17,319,283.13	13,263,208.76	13,368,568.92
Restricted Cash-Tax Increment				52.29	52.86
Restricted Cash- Interest Fund		-	-	-	-
Total Restricted Cash: Other Funds	-	-	19,521,672.23	15,015,288.91	14,552,440.69
TOTAL ASSETS	\$ 18,877.46	\$ 48,312.40	\$ 19,565,375.82	\$ 15,604,297.38	\$ 15,139,900.03
LIABILITIES/FUND BALANCE:					
Fulton County Tax Commissioner					
City of Atlanta- Payable Cash Pool				38,076.28	5,969.20
Total Liabilities	-	-	-	40,562.78	6,051.70
Fund Balance	\$	18,877.46	\$ 48,312.40	\$ 19,565,375.82	\$ 15,563,734.60
Sources (Uses) Balance	18,877.46	29,434.94	19,517,063.42	(4,001,641.22)	(429,886.27)
Total Fund Balance	18,877.46	48,312.40	19,565,375.82	15,563,734.60	15,133,848.33
TOTAL LIABILITIES/FUND BALANCE	\$ 18,877.46	\$ 48,312.40	\$ 19,565,375.82	\$ 15,604,297.38	\$ 15,139,900.03

**Princeton Lakes
Flow of Funds Comparison
For the Period Ending**

	<i>December 31, 2004</i>	<i>December 31, 2005</i>	<i>June 30, 2006</i>	<i>June 30, 2007</i>	<i>September 30, 2007</i>	<i>Total</i>
SOURCES OF FUNDS:						
Tax Increments from Fulton County	\$ 18,877.46	\$ 29,434.94	\$ 70,602.79	\$ 506,105.47	\$ 32,107.08	\$ 657,127.74
Bond Proceeds			21,000,000.00	-	-	21,000,000.00
Interest Income:						-
Interest Income Tax Increment Investment-State Pool			378.36	5,414.74	22.58	5,815.68
Interest Income Tax Increment Wachovia				15,504.64	7,355.74	22,860.38
Interest Income COI Fund			190.76	663.60	162.51	1,016.87
Interest Income Project Fund			235,667.28	672,126.39	148,606.54	1,056,400.21
Interest Income Debt Service Reserve Fund			113.26	5.25	26.92	145.43
Interest Income Tax Increment- Trustee				52.29	0.57	52.86
Interest Income Capitalized Interest Fund			25,848.68	60,840.52	5,390.78	92,079.98
Total Interest Income	-	-	262,198.34	754,607.43	161,565.64	1,178,371.41
TOTAL SOURCES	18,877.46	29,434.94	21,332,801.13	1,260,712.90	193,672.72	22,835,499.15
USES OF FUNDS:						
Cost of Issuance Expenses			327,135.80			327,135.80
Underwriters Discount			289,000.00			289,000.00
Developer-Princeton Lakes LLC			1,199,601.91	1,897,717.62	39,535.54	3,136,855.07
Developer-Pulte Homes				2,424,770.42		2,424,770.42
Trustee Fees				4,000.00		4,000.00
Accounting and Auditing Fees				11,200.00	4,500.00	15,700.00
LOC Fee						-
Arbitrage Report						-
Municipal- Compliance Investors				5,174.35	1,876.25	7,050.60
First SouthWest-FC for COA				1,704.00		1,704.00
Bank & Service Charges				204.40	147.20	351.60
Bond Principal						-
Bond Interest				917,583.33	577,500.00	1,495,083.33
TOTAL USES OF FUNDS	-	-	1,815,737.71	5,262,354.12	623,558.99	7,701,650.82
SOURCES (USES) BALANCE	\$ 18,877.46	\$ 29,434.94	\$ 19,517,063.42	\$ (4,001,641.22)	\$ (429,886.27)	\$ 15,133,848.33

Princeton Lakes TAD
 Cost of issuance- Budget to Actual Comparison
 Closing Date: March 15, 2006

	<u>Actual - September 30, 2007</u>	<u>Budget</u>	<u>Variance</u>
City Financial Advisors	20,000.00	\$ 20,000.00	\$ -
ADA Counsel	76,564.69	76,565.00	0.31
Purchasers Counsel	20,000.00	20,000.00	-
Feasibility Consultant	65,000.00	65,000.00	-
Co-Bond Counsel	55,000.00	55,000.00	-
Co-Bond Counsel	26,129.50	20,000.00	(6,129.50)
Co Bond Counsel-Reimbursed Expenses		6,130.00	6,130.00
Dissemination Agent	2,500.00	2,500.00	-
Trustee Counsel	6,500.00	5,000.00	(1,500.00)
Market Study	41,538.74	41,538.00	(0.74)
Trustee Fee- Acceptance	7,500.00	7,500.00	-
Printing - Image Master	3,502.87	3,000.00	(502.87)
Miscellaneous	2,900.00	18,767.00	15,867.00
Total	<u>\$ 327,135.80</u>	<u>\$ 341,000.00</u>	<u>\$ 13,864.20</u>
Per Jackson Securities		\$ 341,000.00	
Underwriters Discount		289,000.00	
Total Cost of Issuance and Underwriters Discount		<u>\$ 630,000.00</u>	