

**PINNACLE COMMUNITY INFRASTRUCTURE FINANCING
AUTHORITY
COMMUNITY FACILITY BONDS**

GROVE CITY, OHIO

REPORT ON THE DEVELOPMENT CHARGES

Prepared By:

MUNICAP, INC.

August 20, 2007

**PINNACLE COMMUNITY INFRASTRUCTURE FINANCING AUTHORITY
COMMUNITY FACILITY BONDS**

GROVE CITY, OHIO

REPORT ON THE DEVELOPMENT CHARGES

INTRODUCTION

The Pinnacle Community Infrastructure Financing Authority (the Authority) issued \$14,815,000 of Series 2004 A Community Facility Bonds for the purpose of funding a portion of the public infrastructure improvements (the Project) associated with the residential real estate development project known as “The Pinnacle Club of Grove City” (the Development).

The bonds are to be repaid from Community Development Charges (Charge), which are payments to be levied on the property in the district pursuant to a Declaration of Covenants and Restrictions (the Declaration) filed by the Authority under Sections 349.06(Q) and 349.07 of the Ohio Revised Code. This Declaration, which was filed and recorded with the Franklin County Recorder on August 9, 2004, created covenants running with the land and established the obligation of current and future landowners to pay the Charge. This obligation is subject to certain maximum Charge limits as set out in the Declaration. The Charge will generally be collected in the same manner as real property taxes.

CHARGE

A uniform Charge is to be collected each year based the acreage of each chargeable parcel. An aggregate maximum sub-area charge is specified in Section 5.2 of the Declaration. This charge is dependent on the estimated acreage of property in each sub-area in the district. The aggregate maximum sub-area charge for each sub-area in the district (includes the amount for the Option Property in Sub-Area E) is shown in Table A below.

Table A
Aggregate Maximum Sub-Area Charge

| Sub-Area | Aggregate Maximum Sub-Area Charge | Estimated Amount of Property in Sub-Area (acres) |
|-----------------|--|---|
| A-1 | \$131,579 | 38.39 |
| A-2 | \$91,855 | 26.80 |
| B | \$47,504 | 13.86 |
| C | \$152,453 | 44.48 |
| D | \$178,295 | 52.02 |
| E | \$415,570 | 121.25 |
| F | \$91,958 | 26.83 |
| H | \$16,623 | 4.85 |
| I | \$43,803 | 12.78 |
| J | \$74,513 | 21.74 |
| L | \$100 | 200.60 |

According to the Declaration, the aggregate maximum for Sub-Area L, which is being developed as a golf course, will be increased such that the annual charge per acre is in par with other sub-areas in the event that it ceases to be operated as a golf course.

Annual Revenue Requirement

An annual charge is to be collected from the chargeable property within the Authority each year in an amount equal to the “Annual Revenue Requirement.” The annual revenue requirement is defined in Section 2.05 of the Declaration as an amount equal to:

(A) the amount required in any year to pay; (i) debt service and other periodic costs (including deposits to any sinking funds) on the Bonds to be paid from the Charge collected in such year, (ii) Administrative Expenses to be incurred in the year or incurred in any previous year and not paid by the Authority, (iii) any amount required to replenish any reserve fund established in association with the Bonds, (iv) an amount equal to the estimated delinquencies expected in payment of the Charges, and (v) the costs of remarketing, credit enhancement, bond insurance, and liquidity facility fees (including such fees for instruments that serve as the basis of a reserve fund related to any indebtedness in lieu of cash), less (B) (i) any credits available pursuant to the Trust Agreement, such as capitalized interest and investment earnings on any account balances, and (ii) any other revenues available to apply to the Annual Revenue Requirement.

Table B provides a summary of the annual revenue requirement for fiscal year 2008. Surplus funds from prior year and investment earnings on the reserve fund will not be sufficient to pay debt service on the bonds and administrative expenses for fiscal year 2008. Accordingly, annual charges in the amount of \$1,090,000.00 will have to be collected for fiscal year 2008. Each of these numbers is explained in the following sections.

Table B
Annual Revenue Requirement
Fiscal Year 2008

| | |
|--|--------------|
| Debt service: | |
| Interest on June 1, 2008 | \$451,475.00 |
| Interest on December 1, 2008 | \$451,475.00 |
| Principal on December 1, 2008 | \$196,000.00 |
| <i>Sub-total debt service</i> | \$1,098,950 |
| Administrative expenses | \$36,625 |
| Contingency | \$51,116 |
| <i>Total expenses</i> | \$1,186,691 |
| Estimated reserve fund investment income | (\$36,840) |
| Surplus from prior year | (\$59,851) |
| <i>Total funds available</i> | (\$96,691) |
| <i>Annual Revenue Requirement for FY2008</i> | \$1,090,000 |

Debt Service

Debt service includes interest on the bonds payable on June 1, 2008 and December 1, 2008. The \$451,475.00 interest payments due on June 1, 2008 and December 1, 2008 are equal to six months of interest on the term bonds as shown below.

| | |
|--|------------------|
| Term 2022 Bonds of \$4,570,000 at 6.00% | \$137,100 |
| Term 2032 Bonds of \$10,060,000 at 6.25% | \$314,375 |
| Total: | <u>\$451,475</u> |

A principal payment of \$196,000.00 is due on the bonds on December 1, 2008. Accordingly, total debt service on the bonds to be paid in 2008 is \$1,098,950.00.

Administrative Expenses

Administrative expenses include the fees for the trustee, the auditor, the administrator, and the Authority counsel for services related to the district. The annual charges of the trustee and the auditor are estimated to be \$3,625.00 and \$9,000.00, respectively. The annual fee and expenses of the administrator and counsel are estimated at \$12,000.00 each. Accordingly, the total administrative expenses for 2008 are estimated to be \$36,625.00.

Contingency

A contingency, equal to approximately four percent of annual debt service and administrative expenses plus an additional amount to round the annual revenue requirement to nearest the ten-thousand has been added in case there are unanticipated expenses or charges payment delinquencies.

Revenue Fund

As of July 31, 2007, the balance in the Revenue Fund was \$187,739.84. These funds together with a portion second-half charges to be transferred by the county to the trustee in September will be made available to pay debt service due on December 1, 2007 and fund administrative expenses for fiscal year 2007.

Reserve Fund Income

As of July 31, 2007, the balance in the reserve fund was \$1,099,710.40, which is equal to the reserve requirement of Series 2004 Bonds. Bond proceeds in the reserve fund in the amount of \$1,099,710.00 are invested in an Overnight Repurchase Agreement (REPO) earning a 3.35 percent per annum and maturing on December 1, 2010. At this rate, \$18,420.14 in interest income is estimated to be earned by the next debt service payment of December 1, 2007 and will be made available to pay debt service due on December 1, 2007. An additional \$36,840.00 in investment income will be earned during the fiscal year 2008 and will be made available to pay debt service and administrative expenses for fiscal year 2008. Accordingly, the estimated reserve fund income that may be applied to pay debt service and administrative expenses for fiscal year 2008 is equal \$36,840.00.

Surplus from the Prior Year

Development charges in the amount of \$1,079,999.20 were to be collected during fiscal year 2007. On March 16 2007, Franklin County transferred to the trustee charges totaling \$540,000.59 for

fiscal year 2007. This amount represents the first-half installment due for collection during fiscal year 2007. The second-half development charges were due to the county on June 20, 2007 and a portion of these funds in the amount of \$537,407.00 were remitted to the trustee by the county on August 17, 2007. Franklin County auditor is the process of finalizing the collection process for 2007 and they will be notifying us the status of the outstanding \$2,593.61.

As of July 31, 2007, the balances in the debt service fund and revenue fund were \$1,341.45 and \$187,739.38, respectively. As mentioned above, an additional \$18,420.14 in interest income will be earned on the reserve fund by the next debt service payment on December 1, 2007. These funds, plus a portion of the second-half development charges in amount of \$540,000.00 will be used to pay a portion of debt service due on December 1, 2007 as well as fund the administrative expenses for fiscal year 2007.

The semi annual debt service payment of \$642,025.00 due on December 1, 2007 and the balance of administrative expenses for fiscal year 2007 must be paid from these funds. Administrative expenses for the year were estimated to be \$27,625.00. As of July 31, 2007, the administrative expenses fund for fiscal year 2007 had not been funded with 2007 development charges. An additional \$18,000.00 is expected to be used to cover cost of the Authority annual audit that is being performed from inception to fiscal year ending December 31, 2006. As a result, development charges in the amount of \$45,625.00 will be transferred from the revenue fund to the administrative expenses fund. Accordingly, the estimated surplus from the prior year, which may be applied to pay debt service and administrative expenses for fiscal year 2008 is equal \$59,850.97 as shown in Table C below.

Table C
Surplus from Prior Year
Fiscal Year 2008

| | Series 2004 |
|--|---------------------------|
| Available Funds: | |
| Debt Service Fund balance July 31, 2007 | \$1,341.45 |
| Revenue Fund balance July 31, 2007 | \$187,739.38 |
| Reserve Fund estimated interest to November 31, 2007 | \$18,420.14 |
| Projected second-half collections | \$540,000.00 |
| <i>Total fund available for fiscal year 2007</i> | <i>\$747,500.97</i> |
| Debt service on December 1, 2007 | |
| Interest payment | (\$457,025.00) |
| Principal payment | (\$185,000.00) |
| <i>Subtotal debt service due on December 1, 2007</i> | <i>(\$642,025.00)</i> |
| FY2007 administrative expenses | (\$46,625.00) |
| <i>Total expenses</i> | <i>(\$687,650.00)</i> |
| <i>Surplus from prior year</i> | <i>\$59,850.97</i> |

LEVY OF COMMUNITY DEVELOPMENT CHARGE

For fiscal year 2008, community development charges are to be imposed proportionately on each parcel of chargeable property in an amount up to the maximum charge for such chargeable parcel to the extent necessary to fund the annual revenue requirement, as explained above.

Maximum Charge and Maximum Charge per Chargeable Parcel

The aggregate maximum sub-area charge is specified in Section 5.2 of the Declaration. This charge is dependent on the estimated acreage of property in each sub-area in the district. The aggregate maximum sub-area charges for each sub-area in the district are shown in Table A above.

The maximum charge per chargeable parcel shall be equal to the following formula:

$$A = (B \div C) \times D$$

Where the terms have the following meaning:

- A = The Maximum Charge for a Chargeable Parcel in a year
- B = The Aggregate Maximum Sub-Area Charge for the Sub-Area within which a Chargeable Parcel is located
- C = The number of dwelling units within the Sub-Area which the Chargeable Parcel is located
- D = The number of dwelling units for the Chargeable Parcel for which the Maximum Charge is being Calculated.

The number of dwelling units in the formula above shall be calculated based the units built or expected to be built on the Chargeable Parcel. The total Aggregate Maximum Sub-Area Charge for all Chargeable Parcels is \$1,244,253. The annual revenue requirement for 2008 is \$1,090,000. Accordingly, the proportionate charge rate is 87.60 per cent ($\$1,090,000 \div \$1,244,153 = 87.60\%$) of the total Aggregate Maximum Chargeable Charge. Table D below shows the charge imposed on each Sub-Area for fiscal year 2008.

Table D
2008 Sub-Area Charge

| Sub-Area | Aggregate Maximum Sub-Area Charge | Proportionate Charge Rate | 2008 Sub-Area Charge |
|--------------|-----------------------------------|---------------------------|----------------------|
| A-1 | \$131,579 | 87.60% | \$115,267 |
| A-2 | \$91,855 | 87.60% | \$80,468 |
| B | \$47,504 | 87.60% | \$41,615 |
| C | \$152,453 | 87.60% | \$133,553 |
| D | \$178,295 | 87.60% | \$156,191 |
| E | \$415,570 | 87.60% | \$364,051 |
| F | \$91,958 | 87.60% | \$80,558 |
| H | \$16,623 | 87.60% | \$14,562 |
| I | \$43,803 | 87.60% | \$38,373 |
| J | \$74,513 | 87.60% | \$65,275 |
| L | \$100 | 87.60% | \$88 |
| Total | \$1,244,253 | | \$1,090,000 |

SUMMARY

As stated earlier in this report, charges are to be collected proportionately on each chargeable parcel in an amount up to the maximum charge for each parcel such that the total charges collected are equal to the annual revenue requirement. The total expenses of the district for fiscal year 2008 are estimated to be equal to \$1,186,691.26. Bond proceeds and interest income available to pay expenses are estimated to be \$96,691.26. Accordingly, the annual revenue requirement for 2008 is \$1,090,000.00

Exhibit A illustrates the chargeable rates for each sub-area and the corresponding charge for each dwelling unit of chargeable property for each sub-area in the district for fiscal year 2008. The development charges assigned to each parcel is based on the aggregate maximum sub-area charge and the number of units platted or projected to be platted on each parcel. Exhibit B lists the chargeable property in the district, the number of units platted or projected to be platted on each parcel and the development charge to be collected on each parcel for fiscal year 2008.

Exhibit A

**Pinnacle Community Infrastructure Financing Authority
Community Facility Bonds
Estimated Acreage of Chargeable Property**

| Sub-Area | Number of Units | Aggregate Maximum Sub-Area Charge | Maximum Charge Per Unit | 2008 Sub-Area Charge | 2008 Charge Per Unit |
|-----------------|------------------------|--|--------------------------------|-----------------------------|-----------------------------|
| A-1 | 77 | \$131,579 | \$1,708.82 | \$115,267 | \$1,496.97 |
| A-2 | 58 | \$91,855 | \$1,583.71 | \$80,468 | \$1,387.37 |
| B | 45 | \$47,504 | \$1,055.64 | \$41,615 | \$924.77 |
| C | 138 | \$152,453 | \$1,104.73 | \$133,553 | \$967.78 |
| D | 168 | \$178,295 | \$1,061.28 | \$156,191 | \$929.71 |
| E | 573 | \$415,570 | \$725.25 | \$364,051 | \$635.34 |
| F | 285 | \$91,958 | \$322.66 | \$80,558 | \$282.66 |
| H | 20 | \$16,623 | \$831.15 | \$14,562 | \$728.11 |
| I | 75 | \$43,803 | \$584.04 | \$38,373 | \$511.64 |
| J | 137 | \$74,513 | \$543.89 | \$65,275 | \$476.46 |
| L | 0 | \$100 | \$100.00 | \$88 | \$87.60 |
| Total | 1576 | \$1,244,253 | | \$1,090,000 | |

Exhibit B

**Pinnacle Community Infrastructure Financing Authority
Community Facility Bonds**

Development Charge for Fiscal Year 2008

| Sub-Area | Parcel Number | Lot Number | Subdivision | Number of Units | Maximum Unit/ Sub-Area Charge | 2008 Charge |
|-----------------|----------------------|-------------------|--------------------|------------------------|--|--------------------|
| A-1 | 040-013758 | 440 | PC SECTION 4 | 1 | \$1,708.82 | \$1,496.97 |
| A-1 | 040-013759 | 441 | PC SECTION 4 | 1 | \$1,708.82 | \$1,496.97 |
| A-1 | 040-013760 | 442 | PC SECTION 4 | 1 | \$1,708.82 | \$1,496.97 |
| A-1 | 040-013761 | 443 | PC SECTION 4 | 1 | \$1,708.82 | \$1,496.97 |
| A-1 | 040-013762 | 444 | PC SECTION 4 | 1 | \$1,708.82 | \$1,496.97 |
| A-1 | 040-013763 | 445 | PC SECTION 4 | 1 | \$1,708.82 | \$1,496.97 |
| A-1 | 040-013764 | 446 | PC SECTION 4 | 1 | \$1,708.82 | \$1,496.97 |
| A-1 | 040-013765 | 447 | PC SECTION 4 | 1 | \$1,708.82 | \$1,496.97 |
| A-1 | 040-013766 | 448 | PC SECTION 4 | 1 | \$1,708.82 | \$1,496.97 |
| A-1 | 040-013767 | 449 | PC SECTION 4 | 1 | \$1,708.82 | \$1,496.97 |
| A-1 | 040-013768 | 450 | PC SECTION 4 | 1 | \$1,708.82 | \$1,496.97 |
| A-1 | 040-013769 | 451 | PC SECTION 4 | 1 | \$1,708.82 | \$1,496.97 |
| A-1 | 040-013770 | 452 | PC SECTION 4 | 1 | \$1,708.82 | \$1,496.97 |
| A-1 | 040-013771 | 453 | PC SECTION 5 | 1 | \$1,708.82 | \$1,496.97 |
| A-1 | 040-013772 | 454 | PC SECTION 5 | 1 | \$1,708.82 | \$1,496.97 |
| A-1 | 040-013773 | 455 | PC SECTION 5 | 1 | \$1,708.82 | \$1,496.97 |
| A-1 | 040-013774 | 456 | PC SECTION 5 | 1 | \$1,708.82 | \$1,496.97 |
| A-1 | 040-013775 | 457 | PC SECTION 5 | 1 | \$1,708.82 | \$1,496.97 |
| A-1 | 040-013776 | 458 | PC SECTION 5 | 1 | \$1,708.82 | \$1,496.97 |
| A-1 | 040-013777 | 459 | PC SECTION 5 | 1 | \$1,708.82 | \$1,496.97 |
| A-1 | 040-013778 | 460 | PC SECTION 5 | 1 | \$1,708.82 | \$1,496.97 |
| A-1 | 040-013779 | 461 | PC SECTION 5 | 1 | \$1,708.82 | \$1,496.97 |
| A-1 | 040-013780 | 462 | PC SECTION 5 | 1 | \$1,708.82 | \$1,496.97 |
| A-1 | 040-013781 | 463 | PC SECTION 5 | 1 | \$1,708.82 | \$1,496.97 |
| A-1 | 040-013782 | 464 | PC SECTION 5 | 1 | \$1,708.82 | \$1,496.97 |
| A-1 | 040-013783 | 465 | PC SECTION 5 | 1 | \$1,708.82 | \$1,496.97 |
| A-1 | 040-013784 | 466 | PC SECTION 5 | 1 | \$1,708.82 | \$1,496.97 |
| A-1 | 040-013785 | 467 | PC SECTION 5 | 1 | \$1,708.82 | \$1,496.97 |
| A-1 | 040-013786 | 468 | PC SECTION 5 | 1 | \$1,708.82 | \$1,496.97 |
| A-1 | 040-013787 | 469 | PC SECTION 5 | 1 | \$1,708.82 | \$1,496.97 |
| A-1 | 040-013788 | 470 | PC SECTION 5 | 1 | \$1,708.82 | \$1,496.97 |
| A-1 | 040-013789 | 471 | PC SECTION 5 | 1 | \$1,708.82 | \$1,496.97 |
| A-1 | 040-013790 | 472 | PC SECTION 5 | 1 | \$1,708.82 | \$1,496.97 |
| A-1 | 040-013791 | 473 | PC SECTION 5 | 1 | \$1,708.82 | \$1,496.97 |
| A-1 | 040-013792 | 474 | PC SECTION 5 | 1 | \$1,708.82 | \$1,496.97 |
| A-1 | 040-013793 | 475 | PC SECTION 5 | 1 | \$1,708.82 | \$1,496.97 |
| A-1 | 040-013794 | 476 | PC SECTION 5 | 1 | \$1,708.82 | \$1,496.97 |
| A-1 | 040-013795 | 477 | PC SECTION 5 | 1 | \$1,708.82 | \$1,496.97 |
| A-1 | 040-013796 | 478 | PC SECTION 5 | 1 | \$1,708.82 | \$1,496.97 |
| A-1 | 040-013797 | 479 | PC SECTION 5 | 1 | \$1,708.82 | \$1,496.97 |
| A-1 | 040-013798 | 480 | PC SECTION 5 | 1 | \$1,708.82 | \$1,496.97 |
| A-1 | 040-013799 | 481 | PC SECTION 5 | 1 | \$1,708.82 | \$1,496.97 |
| A-1 | 040-013800 | 482 | PC SECTION 5 | 1 | \$1,708.82 | \$1,496.97 |
| A-1 | 040-013801 | 483 | PC SECTION 5 | 1 | \$1,708.82 | \$1,496.97 |

Exhibit B

**Pinnacle Community Infrastructure Financing Authority
Community Facility Bonds**

Development Charge for Fiscal Year 2008

| Sub-Area | Parcel Number | Lot Number | Subdivision | Number of Units | Maximum Unit/ Sub-Area Charge | 2008 Charge |
|-----------------|----------------------|-------------------|--------------------|------------------------|--|--------------------|
| A-1 | 040-013802 | 484 | PC SECTION 5 | 1 | \$1,708.82 | \$1,496.97 |
| A-1 | 040-013803 | 485 | PC SECTION 5 | 1 | \$1,708.82 | \$1,496.97 |
| A-1 | 040-013804 | 486 | PC SECTION 5 | 1 | \$1,708.82 | \$1,496.97 |
| A-1 | 040-013805 | 487 | PC SECTION 5 | 1 | \$1,708.82 | \$1,496.97 |
| A-1 | 040-013806 | 484 | PC SECTION 5 | 1 | \$1,708.82 | \$1,496.97 |
| A-1 | 040-013807 | 489 | PC SECTION 5 | 1 | \$1,708.82 | \$1,496.97 |
| A-1 | 040-013808 | 490 | PC SECTION 5 | 1 | \$1,708.82 | \$1,496.97 |
| A-1 | 040-013809 | 491 | PC SECTION 5 | 1 | \$1,708.82 | \$1,496.97 |
| A-1 | 040-013810 | 492 | PC SECTION 5 | 1 | \$1,708.82 | \$1,496.97 |
| A-1 | 040-013811 | 493 | PC SECTION 5 | 1 | \$1,708.82 | \$1,496.97 |
| A-1 | 040-013812 | 494 | PC SECTION 5 | 1 | \$1,708.82 | \$1,496.97 |
| A-1 | 040-013813 | 495 | PC SECTION 5 | 1 | \$1,708.82 | \$1,496.97 |
| A-1 | 040-013814 | 496 | PC SECTION 5 | 1 | \$1,708.82 | \$1,496.97 |
| A-1 | 040-013815 | 497 | PC SECTION 5 | 1 | \$1,708.82 | \$1,496.97 |
| A-1 | 040-013816 | 498 | PC SECTION 5 | 1 | \$1,708.82 | \$1,496.97 |
| A-1 | 040-013817 | 499 | PC SECTION 5 | 1 | \$1,708.82 | \$1,496.97 |
| A-1 | 040-013818 | 500 | PC SECTION 5 | 1 | \$1,708.82 | \$1,496.97 |
| A-1 | 040-013819 | 501 | PC SECTION 5 | 1 | \$1,708.82 | \$1,496.97 |
| A-1 | 040-013820 | 502 | PC SECTION 5 | 1 | \$1,708.82 | \$1,496.97 |
| A-1 | 040-013821 | 503 | PC SECTION 5 | 1 | \$1,708.82 | \$1,496.97 |
| A-1 | 040-013822 | 504 | PC SECTION 5 | 1 | \$1,708.82 | \$1,496.97 |
| A-1 | 040-013823 | 505 | PC SECTION 5 | 1 | \$1,708.82 | \$1,496.97 |
| A-1 | 040-013824 | 506 | PC SECTION 5 | 1 | \$1,708.82 | \$1,496.97 |
| A-1 | 040-013825 | 57 | PC SECTION 5 | 1 | \$1,708.82 | \$1,496.97 |
| A-1 | 040-013826 | 508 | PC SECTION 5 | 1 | \$1,708.82 | \$1,496.97 |
| A-1 | 040-013827 | 509 | PC SECTION 5 | 1 | \$1,708.82 | \$1,496.97 |
| A-1 | 040-013828 | 510 | PC SECTION 5 | 1 | \$1,708.82 | \$1,496.97 |
| A-1 | 040-013829 | 511 | PC SECTION 5 | 1 | \$1,708.82 | \$1,496.97 |
| A-1 | 040-013830 | 512 | PC SECTION 5 | 1 | \$1,708.82 | \$1,496.97 |
| A-1 | 040-013831 | 513 | PC SECTION 5 | 1 | \$1,708.82 | \$1,496.97 |
| A-1 | 040-013832 | 514 | PC SECTION 5 | 1 | \$1,708.82 | \$1,496.97 |
| A-1 | 040-013833 | 515 | PC SECTION 5 | 1 | \$1,708.82 | \$1,496.97 |
| A-1 | 040-013834 | 516 | PC SECTION 5 | 1 | \$1,708.82 | \$1,496.97 |
| A-1 | 040-013835 | RESERVE "BB" | PC SECTION 5 | 0 | \$0.00 | \$0.00 |
| A-1 | 040-013836 | RESERVE "CC" | PC SECTION 5 | 0 | \$0.00 | \$0.00 |
| A-2 | 040-013697 | 382 | PC SECTION 3 | 1 | \$1,583.71 | \$1,387.37 |
| A-2 | 040-013698 | 383 | PC SECTION 3 | 1 | \$1,583.71 | \$1,387.37 |
| A-2 | 040-013699 | 384 | PC SECTION 3 | 1 | \$1,583.71 | \$1,387.37 |
| A-2 | 040-013700 | 385 | PC SECTION 3 | 1 | \$1,583.71 | \$1,387.37 |
| A-2 | 040-013701 | 386 | PC SECTION 3 | 1 | \$1,583.71 | \$1,387.37 |
| A-2 | 040-013702 | 387 | PC SECTION 3 | 1 | \$1,583.71 | \$1,387.37 |
| A-2 | 040-013703 | 388 | PC SECTION 3 | 1 | \$1,583.71 | \$1,387.37 |
| A-2 | 040-013704 | 389 | PC SECTION 3 | 1 | \$1,583.71 | \$1,387.37 |
| A-2 | 040-013705 | 390 | PC SECTION 3 | 1 | \$1,583.71 | \$1,387.37 |

Exhibit B

**Pinnacle Community Infrastructure Financing Authority
Community Facility Bonds**

Development Charge for Fiscal Year 2008

| Sub-Area | Parcel Number | Lot Number | Subdivision | Number of Units | Maximum Unit/ Sub-Area Charge | 2008 Charge |
|-----------------|----------------------|-------------------|--------------------|------------------------|--|--------------------|
| A-2 | 040-013706 | 391 | PC SECTION 3 | 1 | \$1,583.71 | \$1,387.37 |
| A-2 | 040-013707 | 392 | PC SECTION 3 | 1 | \$1,583.71 | \$1,387.37 |
| A-2 | 040-013708 | 393 | PC SECTION 3 | 1 | \$1,583.71 | \$1,387.37 |
| A-2 | 040-013709 | 394 | PC SECTION 3 | 1 | \$1,583.71 | \$1,387.37 |
| A-2 | 040-013710 | 395 | PC SECTION 3 | 1 | \$1,583.71 | \$1,387.37 |
| A-2 | 040-013711 | 396 | PC SECTION 3 | 1 | \$1,583.71 | \$1,387.37 |
| A-2 | 040-013712 | 397 | PC SECTION 3 | 1 | \$1,583.71 | \$1,387.37 |
| A-2 | 040-013713 | 398 | PC SECTION 3 | 1 | \$1,583.71 | \$1,387.37 |
| A-2 | 040-013714 | 399 | PC SECTION 3 | 1 | \$1,583.71 | \$1,387.37 |
| A-2 | 040-013715 | 400 | PC SECTION 3 | 1 | \$1,583.71 | \$1,387.37 |
| A-2 | 040-013716 | 401 | PC SECTION 3 | 1 | \$1,583.71 | \$1,387.37 |
| A-2 | 040-013717 | 402 | PC SECTION 3 | 1 | \$1,583.71 | \$1,387.37 |
| A-2 | 040-013718 | 403 | PC SECTION 3 | 1 | \$1,583.71 | \$1,387.37 |
| A-2 | 040-013719 | 404 | PC SECTION 3 | 1 | \$1,583.71 | \$1,387.37 |
| A-2 | 040-013720 | 405 | PC SECTION 3 | 1 | \$1,583.71 | \$1,387.37 |
| A-2 | 040-013721 | 406 | PC SECTION 3 | 1 | \$1,583.71 | \$1,387.37 |
| A-2 | 040-013722 | 407 | PC SECTION 3 | 1 | \$1,583.71 | \$1,387.37 |
| A-2 | 040-013723 | 408 | PC SECTION 3 | 1 | \$1,583.71 | \$1,387.37 |
| A-2 | 040-013724 | 409 | PC SECTION 3 | 1 | \$1,583.71 | \$1,387.37 |
| A-2 | 040-013725 | 410 | PC SECTION 3 | 1 | \$1,583.71 | \$1,387.37 |
| A-2 | 040-013726 | 411 | PC SECTION 3 | 1 | \$1,583.71 | \$1,387.37 |
| A-2 | 040-013727 | 412 | PC SECTION 3 | 1 | \$1,583.71 | \$1,387.37 |
| A-2 | 040-013728 | 413 | PC SECTION 3 | 1 | \$1,583.71 | \$1,387.37 |
| A-2 | 040-013729 | 414 | PC SECTION 3 | 1 | \$1,583.71 | \$1,387.37 |
| A-2 | 040-013730 | 415 | PC SECTION 3 | 1 | \$1,583.71 | \$1,387.37 |
| A-2 | 040-013731 | 416 | PC SECTION 3 | 1 | \$1,583.71 | \$1,387.37 |
| A-2 | 040-013732 | 417 | PC SECTION 3 | 1 | \$1,583.71 | \$1,387.37 |
| A-2 | 040-013733 | 418 | PC SECTION 3 | 1 | \$1,583.71 | \$1,387.37 |
| A-2 | 040-013734 | 419 | PC SECTION 3 | 1 | \$1,583.71 | \$1,387.37 |
| A-2 | 040-013735 | 420 | PC SECTION 3 | 1 | \$1,583.71 | \$1,387.37 |
| A-2 | 040-013736 | 421 | PC SECTION 3 | 1 | \$1,583.71 | \$1,387.37 |
| A-2 | 040-013737 | 422 | PC SECTION 3 | 1 | \$1,583.71 | \$1,387.37 |
| A-2 | 040-013738 | 423 | PC SECTION 3 | 1 | \$1,583.71 | \$1,387.37 |
| A-2 | 040-013739 | 424 | PC SECTION 3 | 1 | \$1,583.71 | \$1,387.37 |
| A-2 | 040-013740 | 425 | PC SECTION 3 | 1 | \$1,583.71 | \$1,387.37 |
| A-2 | 040-013741 | 426 | PC SECTION 3 | 1 | \$1,583.71 | \$1,387.37 |
| A-2 | 040-013742 | 427 | PC SECTION 3 | 1 | \$1,583.71 | \$1,387.37 |
| A-2 | 040-013743 | 428 | PC SECTION 3 | 1 | \$1,583.71 | \$1,387.37 |
| A-2 | 040-013744 | 429 | PC SECTION 3 | 1 | \$1,583.71 | \$1,387.37 |
| A-2 | 040-013745 | 430 | PC SECTION 3 | 1 | \$1,583.71 | \$1,387.37 |
| A-2 | 040-013746 | 431 | PC SECTION 3 | 1 | \$1,583.71 | \$1,387.37 |
| A-2 | 040-013747 | 432 | PC SECTION 3 | 1 | \$1,583.71 | \$1,387.37 |
| A-2 | 040-013748 | 433 | PC SECTION 3 | 1 | \$1,583.71 | \$1,387.37 |
| A-2 | 040-013749 | 434 | PC SECTION 3 | 1 | \$1,583.71 | \$1,387.37 |

Exhibit B

**Pinnacle Community Infrastructure Financing Authority
Community Facility Bonds**

Development Charge for Fiscal Year 2008

| Sub-Area | Parcel Number | Lot Number | Subdivision | Number of Units | Maximum Unit/ Sub-Area Charge | 2008 Charge |
|-----------------|----------------------|-------------------|--------------------|------------------------|--|--------------------|
| A-2 | 040-013750 | 435 | PC SECTION 3 | 1 | \$1,583.71 | \$1,387.37 |
| A-2 | 040-013751 | 436 | PC SECTION 3 | 1 | \$1,583.71 | \$1,387.37 |
| A-2 | 040-013752 | 437 | PC SECTION 3 | 1 | \$1,583.71 | \$1,387.37 |
| A-2 | 040-013753 | 438 | PC SECTION 3 | 1 | \$1,583.71 | \$1,387.37 |
| A-2 | 040-013754 | 439 | PC SECTION 3 | 1 | \$1,583.71 | \$1,387.37 |
| A | 040-012513 | RESERVE "A" | BP, PC & EASE | 0 | \$0.00 | \$0.00 |
| A-2 | 040-013755 | RESERVE "Y" | PC SECTION 3 | 0 | \$0.00 | \$0.00 |
| A-2 | 040-013756 | RESERVE "Z" | PC SECTION 3 | 0 | \$0.00 | \$0.00 |
| A-2 | 040-013757 | RESERVE "AA" | PC SECTION 3 | 0 | \$0.00 | \$0.00 |
| D | 040-012815 | 1 | PC SEC 1 PH 1 | 1 | \$1,061.28 | \$929.71 |
| D | 040-012816 | 2 | PC SEC 1 PH 1 | 1 | \$1,061.28 | \$929.71 |
| D | 040-012817 | 3 | PC SEC 1 PH 1 | 1 | \$1,061.28 | \$929.71 |
| D | 040-012818 | 4 | PC SEC 1 PH 1 | 1 | \$1,061.28 | \$929.71 |
| D | 040-012819 | 5 | PC SEC 1 PH 1 | 1 | \$1,061.28 | \$929.71 |
| D | 040-012820 | 6 | PC SEC 1 PH 1 | 1 | \$1,061.28 | \$929.71 |
| D | 040-012821 | 7 | PC SEC 1 PH 1 | 1 | \$1,061.28 | \$929.71 |
| D | 040-012822 | 8 | PC SEC 1 PH 1 | 1 | \$1,061.28 | \$929.71 |
| D | 040-012823 | 9 | PC SEC 1 PH 1 | 1 | \$1,061.28 | \$929.71 |
| D | 040-012824 | 10 | PC SEC 1 PH 1 | 1 | \$1,061.28 | \$929.71 |
| D | 040-012825 | 11 | PC SEC 1 PH 1 | 1 | \$1,061.28 | \$929.71 |
| D | 040-012826 | 12 | PC SEC 1 PH 1 | 1 | \$1,061.28 | \$929.71 |
| D | 040-012827 | 13 | PC SEC 1 PH 1 | 1 | \$1,061.28 | \$929.71 |
| D | 040-012828 | 14 | PC SEC 1 PH 1 | 1 | \$1,061.28 | \$929.71 |
| D | 040-012829 | 15 | PC SEC 1 PH 1 | 1 | \$1,061.28 | \$929.71 |
| D | 040-012830 | 16 | PC SEC 1 PH 1 | 1 | \$1,061.28 | \$929.71 |
| D | 040-012831 | 17 | PC SEC 1 PH 1 | 1 | \$1,061.28 | \$929.71 |
| D | 040-012832 | 18 | PC SEC 1 PH 1 | 1 | \$1,061.28 | \$929.71 |
| D | 040-012833 | 19 | PC SEC 1 PH 1 | 1 | \$1,061.28 | \$929.71 |
| D | 040-012834 | 20 | PC SEC 1 PH 1 | 1 | \$1,061.28 | \$929.71 |
| D | 040-012835 | 21 | PC SEC 1 PH 1 | 1 | \$1,061.28 | \$929.71 |
| D | 040-012836 | 22 | PC SEC 1 PH 1 | 1 | \$1,061.28 | \$929.71 |
| D | 040-012837 | 23 | PC SEC 1 PH 1 | 1 | \$1,061.28 | \$929.71 |
| D | 040-012838 | 24 | PC SEC 1 PH 1 | 1 | \$1,061.28 | \$929.71 |
| D | 040-012839 | 25 | PC SEC 1 PH 1 | 1 | \$1,061.28 | \$929.71 |
| D | 040-012840 | 26 | PC SEC 1 PH 1 | 1 | \$1,061.28 | \$929.71 |
| D | 040-012841 | 27 | PC SEC 1 PH 1 | 1 | \$1,061.28 | \$929.71 |
| D | 040-012842 | 28 | PC SEC 1 PH 1 | 1 | \$1,061.28 | \$929.71 |
| D | 040-012843 | 29 | PC SEC 1 PH 1 | 1 | \$1,061.28 | \$929.71 |
| D | 040-012844 | 30 | PC SEC 1 PH 1 | 1 | \$1,061.28 | \$929.71 |
| D | 040-012845 | 31 | PC SEC 1 PH 1 | 1 | \$1,061.28 | \$929.71 |
| D | 040-012846 | 32 | PC SEC 1 PH 1 | 1 | \$1,061.28 | \$929.71 |
| D | 040-012847 | 33 | PC SEC 1 PH 1 | 1 | \$1,061.28 | \$929.71 |
| D | 040-012848 | 34 | PC SEC 1 PH 1 | 1 | \$1,061.28 | \$929.71 |
| D | 040-012849 | 35 | PC SEC 1 PH 1 | 1 | \$1,061.28 | \$929.71 |

Exhibit B

**Pinnacle Community Infrastructure Financing Authority
Community Facility Bonds**

Development Charge for Fiscal Year 2008

| Sub-Area | Parcel Number | Lot Number | Subdivision | Number of Units | Maximum Unit/ Sub-Area Charge | 2008 Charge |
|-----------------|----------------------|-------------------|--------------------|------------------------|--|--------------------|
| D | 040-012850 | 36 | PC SEC 1 PH 1 | 1 | \$1,061.28 | \$929.71 |
| D | 040-012851 | 37 | PC SEC 1 PH 1 | 1 | \$1,061.28 | \$929.71 |
| D | 040-012852 | 38 | PC SEC 1 PH 1 | 1 | \$1,061.28 | \$929.71 |
| D | 040-012853 | 39 | PC SEC 1 PH 1 | 1 | \$1,061.28 | \$929.71 |
| D | 040-012854 | 40 | PC SEC 1 PH 1 | 1 | \$1,061.28 | \$929.71 |
| D | 040-012855 | 41 | PC SEC 1 PH 1 | 1 | \$1,061.28 | \$929.71 |
| D | 040-012856 | 42 | PC SEC 1 PH 1 | 1 | \$1,061.28 | \$929.71 |
| D | 040-012857 | 43 | PC SEC 1 PH 1 | 1 | \$1,061.28 | \$929.71 |
| D | 040-012858 | 44 | PC SEC 1 PH 1 | 1 | \$1,061.28 | \$929.71 |
| D | 040-012859 | 45 | PC SEC 1 PH 1 | 1 | \$1,061.28 | \$929.71 |
| D | 040-012860 | 46 | PC SEC 1 PH 1 | 1 | \$1,061.28 | \$929.71 |
| D | 040-012861 | 47 | PC SEC 1 PH 1 | 1 | \$1,061.28 | \$929.71 |
| D | 040-012862 | 48 | PC SEC 1 PH 1 | 1 | \$1,061.28 | \$929.71 |
| D | 040-012863 | 49 | PC SEC 1 PH 1 | 1 | \$1,061.28 | \$929.71 |
| D | 040-012864 | 50 | PC SEC 1 PH 1 | 1 | \$1,061.28 | \$929.71 |
| D | 040-012865 | 51 | PC SEC 1 PH 1 | 1 | \$1,061.28 | \$929.71 |
| D | 040-012866 | 52 | PC SEC 1 PH 1 | 1 | \$1,061.28 | \$929.71 |
| D | 040-012867 | 53 | PC SEC 1 PH 1 | 1 | \$1,061.28 | \$929.71 |
| D | 040-012868 | 54 | PC SEC 1 PH 1 | 1 | \$1,061.28 | \$929.71 |
| D | 040-012869 | 55 | PC SEC 1 PH 1 | 1 | \$1,061.28 | \$929.71 |
| D | 040-012870 | 56 | PC SEC 1 PH 1 | 1 | \$1,061.28 | \$929.71 |
| D | 040-012871 | 57 | PC SEC 1 PH 1 | 1 | \$1,061.28 | \$929.71 |
| D | 040-012872 | 58 | PC SEC 1 PH 1 | 1 | \$1,061.28 | \$929.71 |
| D | 040-012873 | 59 | PC SEC 1 PH 1 | 1 | \$1,061.28 | \$929.71 |
| D | 040-012874 | 60 | PC SEC 1 PH 1 | 1 | \$1,061.28 | \$929.71 |
| D | 040-012875 | 61 | PC SEC 1 PH 1 | 1 | \$1,061.28 | \$929.71 |
| D | 040-012876 | 62 | PC SEC 1 PH 1 | 1 | \$1,061.28 | \$929.71 |
| D | 040-012877 | 63 | PC SEC 1 PH 1 | 1 | \$1,061.28 | \$929.71 |
| D | 040-012878 | 64 | PC SEC 1 PH 1 | 1 | \$1,061.28 | \$929.71 |
| D | 040-012879 | 65 | PC SEC 1 PH 1 | 1 | \$1,061.28 | \$929.71 |
| D | 040-012880 | 66 | PC SEC 1 PH 1 | 1 | \$1,061.28 | \$929.71 |
| D | 040-012881 | 67 | PC SEC 1 PH 1 | 1 | \$1,061.28 | \$929.71 |
| D | 040-012882 | 68 | PC SEC 1 PH 1 | 1 | \$1,061.28 | \$929.71 |
| D | 040-012883 | 69 | PC SEC 1 PH 1 | 1 | \$1,061.28 | \$929.71 |
| D | 040-012884 | 70 | PC SEC 1 PH 1 | 1 | \$1,061.28 | \$929.71 |
| D | 040-012885 | 71 | PC SEC 1 PH 1 | 1 | \$1,061.28 | \$929.71 |
| D | 040-012886 | 72 | PC SEC 1 PH 1 | 1 | \$1,061.28 | \$929.71 |
| D | 040-012887 | 73 | PC SEC 1 PH 1 | 1 | \$1,061.28 | \$929.71 |
| D | 040-012888 | 74 | PC SEC 1 PH 1 | 1 | \$1,061.28 | \$929.71 |
| D | 040-012889 | 75 | PC SEC 1 PH 1 | 1 | \$1,061.28 | \$929.71 |
| D | 040-012890 | 76 | PC SEC 1 PH 1 | 1 | \$1,061.28 | \$929.71 |
| D | 040-012891 | 77 | PC SEC 1 PH 1 | 1 | \$1,061.28 | \$929.71 |
| D | 040-012892 | 78 | PC SEC 1 PH 1 | 1 | \$1,061.28 | \$929.71 |
| D | 040-012893 | 79 | PC SEC 1 PH 1 | 1 | \$1,061.28 | \$929.71 |

Exhibit B

**Pinnacle Community Infrastructure Financing Authority
Community Facility Bonds**

Development Charge for Fiscal Year 2008

| Sub-Area | Parcel Number | Lot Number | Subdivision | Number of Units | Maximum Unit/ Sub-Area Charge | 2008 Charge |
|-----------------|----------------------|-------------------|--------------------|------------------------|--|--------------------|
| D | 040-013276 | 80 | PC SEC 1 PH 2 | 1 | \$1,061.28 | \$929.71 |
| D | 040-013277 | 81 | PC SEC 1 PH 2 | 1 | \$1,061.28 | \$929.71 |
| D | 040-013278 | 82 | PC SEC 1 PH 2 | 1 | \$1,061.28 | \$929.71 |
| D | 040-013279 | 83 | PC SEC 1 PH 2 | 1 | \$1,061.28 | \$929.71 |
| D | 040-013280 | 84 | PC SEC 1 PH 2 | 1 | \$1,061.28 | \$929.71 |
| D | 040-013281 | 85 | PC SEC 1 PH 2 | 1 | \$1,061.28 | \$929.71 |
| D | 040-013282 | 86 | PC SEC 1 PH 2 | 1 | \$1,061.28 | \$929.71 |
| D | 040-013283 | 87 | PC SEC 1 PH 2 | 1 | \$1,061.28 | \$929.71 |
| D | 040-013284 | 88 | PC SEC 1 PH 2 | 1 | \$1,061.28 | \$929.71 |
| D | 040-013285 | 89 | PC SEC 1 PH 2 | 1 | \$1,061.28 | \$929.71 |
| D | 040-013286 | 90 | PC SEC 1 PH 2 | 1 | \$1,061.28 | \$929.71 |
| D | 040-013287 | 91 | PC SEC 1 PH 2 | 1 | \$1,061.28 | \$929.71 |
| D | 040-013288 | 92 | PC SEC 1 PH 2 | 1 | \$1,061.28 | \$929.71 |
| D | 040-013289 | 93 | PC SEC 1 PH 2 | 1 | \$1,061.28 | \$929.71 |
| D | 040-013290 | 94 | PC SEC 1 PH 2 | 1 | \$1,061.28 | \$929.71 |
| D | 040-013291 | 95 | PC SEC 1 PH 2 | 1 | \$1,061.28 | \$929.71 |
| D | 040-013292 | 96 | PC SEC 1 PH 2 | 1 | \$1,061.28 | \$929.71 |
| D | 040-013293 | 97 | PC SEC 1 PH 2 | 1 | \$1,061.28 | \$929.71 |
| D | 040-013294 | 98 | PC SEC 1 PH 2 | 1 | \$1,061.28 | \$929.71 |
| D | 040-013295 | 99 | PC SEC 1 PH 2 | 1 | \$1,061.28 | \$929.71 |
| D | 040-013296 | 100 | PC SEC 1 PH 2 | 1 | \$1,061.28 | \$929.71 |
| D | 040-013297 | 101 | PC SEC 1 PH 2 | 1 | \$1,061.28 | \$929.71 |
| D | 040-013298 | 102 | PC SEC 1 PH 2 | 1 | \$1,061.28 | \$929.71 |
| D | 040-013299 | 103 | PC SEC 1 PH 2 | 1 | \$1,061.28 | \$929.71 |
| D | 040-013300 | 104 | PC SEC 1 PH 2 | 1 | \$1,061.28 | \$929.71 |
| D | 040-013301 | 105 | PC SEC 1 PH 2 | 1 | \$1,061.28 | \$929.71 |
| D | 040-013302 | 106 | PC SEC 1 PH 2 | 1 | \$1,061.28 | \$929.71 |
| D | 040-013303 | 107 | PC SEC 1 PH 2 | 1 | \$1,061.28 | \$929.71 |
| D | 040-013304 | 108 | PC SEC 1 PH 2 | 1 | \$1,061.28 | \$929.71 |
| D | 040-013305 | 109 | PC SEC 1 PH 2 | 1 | \$1,061.28 | \$929.71 |
| D | 040-013306 | 110 | PC SEC 1 PH 2 | 1 | \$1,061.28 | \$929.71 |
| D | 040-013307 | 111 | PC SEC 1 PH 2 | 1 | \$1,061.28 | \$929.71 |
| D | 040-013308 | 112 | PC SEC 1 PH 2 | 1 | \$1,061.28 | \$929.71 |
| D | 040-013309 | 113 | PC SEC 1 PH 2 | 1 | \$1,061.28 | \$929.71 |
| D | 040-013310 | 114 | PC SEC 1 PH 2 | 1 | \$1,061.28 | \$929.71 |
| D | 040-013311 | 115 | PC SEC 1 PH 2 | 1 | \$1,061.28 | \$929.71 |
| D | 040-013312 | 116 | PC SEC 1 PH 2 | 1 | \$1,061.28 | \$929.71 |
| D | 040-013313 | 117 | PC SEC 1 PH 2 | 1 | \$1,061.28 | \$929.71 |
| D | 040-013314 | 118 | PC SEC 1 PH 2 | 1 | \$1,061.28 | \$929.71 |
| D | 040-013315 | 119 | PC SEC 1 PH 2 | 1 | \$1,061.28 | \$929.71 |
| D | 040-013316 | 120 | PC SEC 1 PH 2 | 1 | \$1,061.28 | \$929.71 |
| D | 040-013317 | 121 | PC SEC 1 PH 2 | 1 | \$1,061.28 | \$929.71 |
| D | 040-013318 | 122 | PC SEC 1 PH 2 | 1 | \$1,061.28 | \$929.71 |
| D | 040-013319 | 123 | PC SEC 1 PH 2 | 1 | \$1,061.28 | \$929.71 |

Exhibit B

**Pinnacle Community Infrastructure Financing Authority
Community Facility Bonds**

Development Charge for Fiscal Year 2008

| Sub-Area | Parcel Number | Lot Number | Subdivision | Number of Units | Maximum Unit/ Sub-Area Charge | 2008 Charge |
|-----------------|----------------------|-------------------|--------------------|------------------------|--|--------------------|
| D | 040-013320 | 124 | PC SEC 1 PH 2 | 1 | \$1,061.28 | \$929.71 |
| D | 040-013321 | 125 | PC SEC 1 PH 2 | 1 | \$1,061.28 | \$929.71 |
| D | 040-013322 | 126 | PC SEC 1 PH 2 | 1 | \$1,061.28 | \$929.71 |
| D | 040-013323 | 127 | PC SEC 1 PH 2 | 1 | \$1,061.28 | \$929.71 |
| D | 040-013324 | 128 | PC SEC 1 PH 2 | 1 | \$1,061.28 | \$929.71 |
| D | 040-013325 | 129 | PC SEC 1 PH 2 | 1 | \$1,061.28 | \$929.71 |
| D | 040-013326 | 130 | PC SEC 1 PH 2 | 1 | \$1,061.28 | \$929.71 |
| D | 040-013327 | 131 | PC SEC 1 PH 2 | 1 | \$1,061.28 | \$929.71 |
| D | 040-013328 | 132 | PC SEC 1 PH 2 | 1 | \$1,061.28 | \$929.71 |
| D | 040-013329 | 133 | PC SEC 1 PH 2 | 1 | \$1,061.28 | \$929.71 |
| D | 040-013330 | 134 | PC SEC 1 PH 2 | 1 | \$1,061.28 | \$929.71 |
| D | 040-013331 | 135 | PC SEC 1 PH 2 | 1 | \$1,061.28 | \$929.71 |
| D | 040-013332 | 136 | PC SEC 1 PH 2 | 1 | \$1,061.28 | \$929.71 |
| D | 040-013333 | 137 | PC SEC 1 PH 2 | 1 | \$1,061.28 | \$929.71 |
| D | 040-013334 | 138 | PC SEC 1 PH 2 | 1 | \$1,061.28 | \$929.71 |
| D | 040-013335 | 139 | PC SEC 1 PH 2 | 1 | \$1,061.28 | \$929.71 |
| D | 040-013336 | 140 | PC SEC 1 PH 2 | 1 | \$1,061.28 | \$929.71 |
| D | 040-013337 | 141 | PC SEC 1 PH 2 | 1 | \$1,061.28 | \$929.71 |
| D | 040-013338 | 142 | PC SEC 1 PH 2 | 1 | \$1,061.28 | \$929.71 |
| D | 040-013339 | 143 | PC SEC 1 PH 2 | 1 | \$1,061.28 | \$929.71 |
| D | 040-013340 | 144 | PC SEC 1 PH 2 | 1 | \$1,061.28 | \$929.71 |
| D | 040-013341 | 145 | PC SEC 1 PH 2 | 1 | \$1,061.28 | \$929.71 |
| D | 040-013342 | 146 | PC SEC 1 PH 2 | 1 | \$1,061.28 | \$929.71 |
| D | 040-013343 | 147 | PC SEC 1 PH 2 | 1 | \$1,061.28 | \$929.71 |
| D | 040-013344 | 148 | PC SEC 1 PH 2 | 1 | \$1,061.28 | \$929.71 |
| D | 040-013345 | 149 | PC SEC 1 PH 2 | 1 | \$1,061.28 | \$929.71 |
| D | 040-013346 | 150 | PC SEC 1 PH 2 | 1 | \$1,061.28 | \$929.71 |
| D | 040-013347 | 151 | PC SEC 1 PH 2 | 1 | \$1,061.28 | \$929.71 |
| D | 040-013348 | 152 | PC SEC 1 PH 2 | 1 | \$1,061.28 | \$929.71 |
| D | 040-013349 | 153 | PC SEC 1 PH 2 | 1 | \$1,061.28 | \$929.71 |
| D | 040-013350 | 154 | PC SEC 1 PH 2 | 1 | \$1,061.28 | \$929.71 |
| D | 040-013351 | 155 | PC SEC 1 PH 2 | 1 | \$1,061.28 | \$929.71 |
| D | 040-013352 | 156 | PC SEC 1 PH 2 | 1 | \$1,061.28 | \$929.71 |
| D | 040-013353 | 157 | PC SEC 1 PH 2 | 1 | \$1,061.28 | \$929.71 |
| D | 040-013354 | 158 | PC SEC 1 PH 2 | 1 | \$1,061.28 | \$929.71 |
| D | 040-013355 | 159 | PC SEC 1 PH 2 | 1 | \$1,061.28 | \$929.71 |
| D | 040-013356 | 160 | PC SEC 1 PH 2 | 1 | \$1,061.28 | \$929.71 |
| D | 040-013357 | 161 | PC SEC 1 PH 2 | 1 | \$1,061.28 | \$929.71 |
| D | 040-013358 | 162 | PC SEC 1 PH 2 | 1 | \$1,061.28 | \$929.71 |
| D | 040-013359 | 163 | PC SEC 1 PH 2 | 1 | \$1,061.28 | \$929.71 |
| D | 040-013360 | 164 | PC SEC 1 PH 2 | 1 | \$1,061.28 | \$929.71 |
| D | 040-013361 | 165 | PC SEC 1 PH 2 | 1 | \$1,061.28 | \$929.71 |
| D | 040-013362 | 166 | PC SEC 1 PH 2 | 1 | \$1,061.28 | \$929.71 |
| D | 040-013363 | 167 | PC SEC 1 PH 2 | 1 | \$1,061.28 | \$929.71 |

Exhibit B

**Pinnacle Community Infrastructure Financing Authority
Community Facility Bonds**

Development Charge for Fiscal Year 2008

| Sub-Area | Parcel Number | Lot Number | Subdivision | Number of Units | Maximum Unit/ Sub-Area Charge | 2008 Charge |
|-----------------|----------------------|-------------------|--------------------|------------------------|--|--------------------|
| D | 040-013364 | 168 | PC SEC 1 PH 2 | 1 | \$1,061.28 | \$929.71 |
| D | 040-012894 | RESERVE "A" | PC SEC 1 PH 1 | 0 | \$0.00 | \$0.00 |
| D | 040-012895 | RESERVE "B" | PC SEC 1 PH 1 | 0 | \$0.00 | \$0.00 |
| D | 040-012896 | RESERVE "C" | PC SEC 1 PH 1 | 0 | \$0.00 | \$0.00 |
| D | 040-012897 | RESERVE "D" | PC SEC 1 PH 1 | 0 | \$0.00 | \$0.00 |
| D | 040-013365 | RESERVE "E" | PC SEC 1 PH 2 | 0 | \$0.00 | \$0.00 |
| E | 040-012963 | 169 | PC SEC 2 PH 1 | 1 | \$727.79 | \$637.57 |
| E | 040-012964 | 170 | PC SEC 2 PH 1 | 1 | \$727.79 | \$637.57 |
| E | 040-012965 | 171 | PC SEC 2 PH 1 | 1 | \$727.79 | \$637.57 |
| E | 040-012966 | 172 | PC SEC 2 PH 1 | 1 | \$727.79 | \$637.57 |
| E | 040-012967 | 173 | PC SEC 2 PH 1 | 1 | \$727.79 | \$637.57 |
| E | 040-012968 | 174 | PC SEC 2 PH 1 | 1 | \$727.79 | \$637.57 |
| E | 040-012969 | 175 | PC SEC 2 PH 1 | 1 | \$727.79 | \$637.57 |
| E | 040-012970 | 176 | PC SEC 2 PH 1 | 1 | \$727.79 | \$637.57 |
| E | 040-012971 | 177 | PC SEC 2 PH 1 | 1 | \$727.79 | \$637.57 |
| E | 040-012972 | 178 | PC SEC 2 PH 1 | 1 | \$727.79 | \$637.57 |
| E | 040-012973 | 179 | PC SEC 2 PH 1 | 1 | \$727.79 | \$637.57 |
| E | 040-012974 | 180 | PC SEC 2 PH 1 | 1 | \$727.79 | \$637.57 |
| E | 040-012975 | 181 | PC SEC 2 PH 1 | 1 | \$727.79 | \$637.57 |
| E | 040-012976 | 182 | PC SEC 2 PH 1 | 1 | \$727.79 | \$637.57 |
| E | 040-012977 | 183 | PC SEC 2 PH 1 | 1 | \$727.79 | \$637.57 |
| E | 040-012978 | 184 | PC SEC 2 PH 1 | 1 | \$727.79 | \$637.57 |
| E | 040-012979 | 185 | PC SEC 2 PH 1 | 1 | \$727.79 | \$637.57 |
| E | 040-012980 | 186 | PC SEC 2 PH 1 | 1 | \$727.79 | \$637.57 |
| E | 040-012981 | 187 | PC SEC 2 PH 1 | 1 | \$727.79 | \$637.57 |
| E | 040-012982 | 188 | PC SEC 2 PH 1 | 1 | \$727.79 | \$637.57 |
| E | 040-012983 | 189 | PC SEC 2 PH 1 | 1 | \$727.79 | \$637.57 |
| E | 040-012984 | 190 | PC SEC 2 PH 1 | 1 | \$727.79 | \$637.57 |
| E | 040-012985 | 191 | PC SEC 2 PH 1 | 1 | \$727.79 | \$637.57 |
| E | 040-012986 | 192 | PC SEC 2 PH 1 | 1 | \$727.79 | \$637.57 |
| E | 040-012987 | 193 | PC SEC 2 PH 1 | 1 | \$727.79 | \$637.57 |
| E | 040-012988 | 194 | PC SEC 2 PH 1 | 1 | \$727.79 | \$637.57 |
| E | 040-012989 | 195 | PC SEC 2 PH 1 | 1 | \$727.79 | \$637.57 |
| E | 040-012990 | 196 | PC SEC 2 PH 1 | 1 | \$727.79 | \$637.57 |
| E | 040-012991 | 197 | PC SEC 2 PH 1 | 1 | \$727.79 | \$637.57 |
| E | 040-012992 | 198 | PC SEC 2 PH 1 | 1 | \$727.79 | \$637.57 |
| E | 040-012993 | 199 | PC SEC 2 PH 1 | 1 | \$727.79 | \$637.57 |
| E | 040-012994 | 200 | PC SEC 2 PH 1 | 1 | \$727.79 | \$637.57 |
| E | 040-012995 | 201 | PC SEC 2 PH 1 | 1 | \$727.79 | \$637.57 |
| E | 040-012996 | 202 | PC SEC 2 PH 1 | 1 | \$727.79 | \$637.57 |
| E | 040-012997 | 203 | PC SEC 2 PH 1 | 1 | \$727.79 | \$637.57 |
| E | 040-012998 | 204 | PC SEC 2 PH 1 | 1 | \$727.79 | \$637.57 |
| E | 040-012999 | 205 | PC SEC 2 PH 1 | 1 | \$727.79 | \$637.57 |
| E | 040-013000 | 206 | PC SEC 2 PH 1 | 1 | \$727.79 | \$637.57 |

Exhibit B

**Pinnacle Community Infrastructure Financing Authority
Community Facility Bonds**

Development Charge for Fiscal Year 2008

| Sub-Area | Parcel Number | Lot Number | Subdivision | Number of Units | Maximum Unit/ Sub-Area Charge | 2008 Charge |
|-----------------|----------------------|-------------------|--------------------|------------------------|--|--------------------|
| E | 040-013001 | 207 | PC SEC 2 PH 1 | 1 | \$727.79 | \$637.57 |
| E | 040-013002 | 208 | PC SEC 2 PH 1 | 1 | \$727.79 | \$637.57 |
| E | 040-013003 | 209 | PC SEC 2 PH 1 | 1 | \$727.79 | \$637.57 |
| E | 040-013004 | 210 | PC SEC 2 PH 1 | 1 | \$727.79 | \$637.57 |
| E | 040-013005 | 211 | PC SEC 2 PH 1 | 1 | \$727.79 | \$637.57 |
| E | 040-013006 | 212 | PC SEC 2 PH 1 | 1 | \$727.79 | \$637.57 |
| E | 040-013007 | 213 | PC SEC 2 PH 1 | 1 | \$727.79 | \$637.57 |
| E | 040-013008 | 214 | PC SEC 2 PH 1 | 1 | \$727.79 | \$637.57 |
| E | 040-013009 | 215 | PC SEC 2 PH 1 | 1 | \$727.79 | \$637.57 |
| E | 040-013010 | 216 | PC SEC 2 PH 1 | 1 | \$727.79 | \$637.57 |
| E | 040-013011 | 217 | PC SEC 2 PH 1 | 1 | \$727.79 | \$637.57 |
| E | 040-013012 | 218 | PC SEC 2 PH 1 | 1 | \$727.79 | \$637.57 |
| E | 040-013013 | 219 | PC SEC 2 PH 1 | 1 | \$727.79 | \$637.57 |
| E | 040-013014 | 220 | PC SEC 2 PH 1 | 1 | \$727.79 | \$637.57 |
| E | 040-013015 | 221 | PC SEC 2 PH 1 | 1 | \$727.79 | \$637.57 |
| E | 040-013016 | 222 | PC SEC 2 PH 1 | 1 | \$727.79 | \$637.57 |
| E | 040-013017 | 223 | PC SEC 2 PH 1 | 1 | \$727.79 | \$637.57 |
| E | 040-013018 | 224 | PC SEC 2 PH 1 | 1 | \$727.79 | \$637.57 |
| E | 040-013019 | 225 | PC SEC 2 PH 1 | 1 | \$727.79 | \$637.57 |
| E | 040-013020 | 226 | PC SEC 2 PH 1 | 1 | \$727.79 | \$637.57 |
| E | 040-013021 | 227 | PC SEC 2 PH 1 | 1 | \$727.79 | \$637.57 |
| E | 040-013022 | 228 | PC SEC 2 PH 1 | 1 | \$727.79 | \$637.57 |
| E | 040-013023 | 229 | PC SEC 2 PH 1 | 1 | \$727.79 | \$637.57 |
| E | 040-013024 | 230 | PC SEC 2 PH 1 | 1 | \$727.79 | \$637.57 |
| E | 040-013025 | 231 | PC SEC 2 PH 1 | 1 | \$727.79 | \$637.57 |
| E | 040-013026 | 232 | PC SEC 2 PH 1 | 1 | \$727.79 | \$637.57 |
| E | 040-013027 | 233 | PC SEC 2 PH 1 | 1 | \$727.79 | \$637.57 |
| E | 040-013028 | 234 | PC SEC 2 PH 1 | 1 | \$727.79 | \$637.57 |
| E | 040-013029 | 235 | PC SEC 2 PH 1 | 1 | \$727.79 | \$637.57 |
| E | 040-013030 | 236 | PC SEC 2 PH 1 | 1 | \$727.79 | \$637.57 |
| E | 040-013031 | 237 | PC SEC 2 PH 1 | 1 | \$727.79 | \$637.57 |
| E | 040-013032 | 238 | PC SEC 2 PH 1 | 1 | \$727.79 | \$637.57 |
| E | 040-013033 | 239 | PC SEC 2 PH 1 | 1 | \$727.79 | \$637.57 |
| E | 040-013034 | 240 | PC SEC 2 PH 1 | 1 | \$727.79 | \$637.57 |
| E | 040-013035 | 241 | PC SEC 2 PH 1 | 1 | \$727.79 | \$637.57 |
| E | 040-013036 | 242 | PC SEC 2 PH 1 | 1 | \$727.79 | \$637.57 |
| E | 040-013037 | 243 | PC SEC 2 PH 1 | 1 | \$727.79 | \$637.57 |
| E | 040-013038 | 244 | PC SEC 2 PH 1 | 1 | \$727.79 | \$637.57 |
| E | 040-013039 | 245 | PC SEC 2 PH 1 | 1 | \$727.79 | \$637.57 |
| E | 040-013040 | 246 | PC SEC 2 PH 1 | 1 | \$727.79 | \$637.57 |
| E | 040-013041 | 247 | PC SEC 2 PH 1 | 1 | \$727.79 | \$637.57 |
| E | 040-013042 | 248 | PC SEC 2 PH 1 | 1 | \$727.79 | \$637.57 |
| E | 040-013043 | 249 | PC SEC 2 PH 1 | 1 | \$727.79 | \$637.57 |
| E | 040-013044 | 250 | PC SEC 2 PH 1 | 1 | \$727.79 | \$637.57 |

Exhibit B

**Pinnacle Community Infrastructure Financing Authority
Community Facility Bonds**

Development Charge for Fiscal Year 2008

| Sub-Area | Parcel Number | Lot Number | Subdivision | Number of Units | Maximum Unit/ Sub-Area Charge | 2008 Charge |
|-----------------|----------------------|-------------------|--------------------|------------------------|--|--------------------|
| E | 040-013045 | 251 | PC SEC 2 PH 1 | 1 | \$727.79 | \$637.57 |
| E | 040-013046 | 252 | PC SEC 2 PH 1 | 1 | \$727.79 | \$637.57 |
| E | 040-013047 | 253 | PC SEC 2 PH 1 | 1 | \$727.79 | \$637.57 |
| E | 040-013048 | 254 | PC SEC 2 PH 1 | 1 | \$727.79 | \$637.57 |
| E | 040-013049 | 255 | PC SEC 2 PH 1 | 1 | \$727.79 | \$637.57 |
| E | 040-013050 | 256 | PC SEC 2 PH 1 | 1 | \$727.79 | \$637.57 |
| E | 040-013051 | 257 | PC SEC 2 PH 1 | 1 | \$727.79 | \$637.57 |
| E | 040-013052 | 258 | PC SEC 2 PH 1 | 1 | \$727.79 | \$637.57 |
| E | 040-013053 | 259 | PC SEC 2 PH 1 | 1 | \$727.79 | \$637.57 |
| E | 040-013054 | 260 | PC SEC 2 PH 1 | 1 | \$727.79 | \$637.57 |
| E | 040-013055 | 261 | PC SEC 2 PH 1 | 1 | \$727.79 | \$637.57 |
| E | 040-013056 | 262 | PC SEC 2 PH 1 | 1 | \$727.79 | \$637.57 |
| E | 040-013057 | 263 | PC SEC 2 PH 1 | 1 | \$727.79 | \$637.57 |
| E | 040-013058 | 264 | PC SEC 2 PH 1 | 1 | \$727.79 | \$637.57 |
| E | 040-013059 | 265 | PC SEC 2 PH 1 | 1 | \$727.79 | \$637.57 |
| E | 040-013060 | 266 | PC SEC 2 PH 1 | 1 | \$727.79 | \$637.57 |
| E | 040-013061 | 267 | PC SEC 2 PH 1 | 1 | \$727.79 | \$637.57 |
| E | 040-013062 | 268 | PC SEC 2 PH 1 | 1 | \$727.79 | \$637.57 |
| E | 040-013063 | 269 | PC SEC 2 PH 1 | 1 | \$727.79 | \$637.57 |
| E | 040-013064 | 270 | PC SEC 2 PH 1 | 1 | \$727.79 | \$637.57 |
| E | 040-013065 | 271 | PC SEC 2 PH 1 | 1 | \$727.79 | \$637.57 |
| E | 040-013066 | 272 | PC SEC 2 PH 1 | 1 | \$727.79 | \$637.57 |
| E | 040-013067 | 273 | PC SEC 2 PH 1 | 1 | \$727.79 | \$637.57 |
| E | 040-013068 | 274 | PC SEC 2 PH 1 | 1 | \$727.79 | \$637.57 |
| E | 040-013069 | 275 | PC SEC 2 PH 1 | 1 | \$727.79 | \$637.57 |
| E | 040-013070 | 276 | PC SEC 2 PH 1 | 1 | \$727.79 | \$637.57 |
| E | 040-013071 | 277 | PC SEC 2 PH 1 | 1 | \$727.79 | \$637.57 |
| E | 040-013072 | 278 | PC SEC 2 PH 1 | 1 | \$727.79 | \$637.57 |
| E | 040-013073 | 279 | PC SEC 2 PH 1 | 1 | \$727.79 | \$637.57 |
| E | 040-013074 | 280 | PC SEC 2 PH 1 | 1 | \$727.79 | \$637.57 |
| E | 040-013075 | 281 | PC SEC 2 PH 1 | 1 | \$727.79 | \$637.57 |
| E | 040-013076 | 282 | PC SEC 2 PH 1 | 1 | \$727.79 | \$637.57 |
| E | 040-013077 | 283 | PC SEC 2 PH 1 | 1 | \$727.79 | \$637.57 |
| E | 040-013417 | 284 | PC SEC 2 PH 2 | 1 | \$727.79 | \$637.57 |
| E | 040-013418 | 285 | PC SEC 2 PH 2 | 1 | \$727.79 | \$637.57 |
| E | 040-013419 | 286 | PC SEC 2 PH 2 | 1 | \$727.79 | \$637.57 |
| E | 040-013420 | 287 | PC SEC 2 PH 2 | 1 | \$727.79 | \$637.57 |
| E | 040-013421 | 288 | PC SEC 2 PH 2 | 1 | \$727.79 | \$637.57 |
| E | 040-013422 | 289 | PC SEC 2 PH 2 | 1 | \$727.79 | \$637.57 |
| E | 040-013423 | 290 | PC SEC 2 PH 2 | 1 | \$727.79 | \$637.57 |
| E | 040-013424 | 291 | PC SEC 2 PH 2 | 1 | \$727.79 | \$637.57 |
| E | 040-013425 | 292 | PC SEC 2 PH 2 | 1 | \$727.79 | \$637.57 |
| E | 040-013426 | 293 | PC SEC 2 PH 2 | 1 | \$727.79 | \$637.57 |
| E | 040-013427 | 294 | PC SEC 2 PH 2 | 1 | \$727.79 | \$637.57 |

Exhibit B

**Pinnacle Community Infrastructure Financing Authority
Community Facility Bonds**

Development Charge for Fiscal Year 2008

| Sub-Area | Parcel Number | Lot Number | Subdivision | Number of Units | Maximum Unit/ Sub-Area Charge | 2008 Charge |
|-----------------|----------------------|-------------------|--------------------|------------------------|--|--------------------|
| E | 040-013428 | 295 | PC SEC 2 PH 2 | 1 | \$727.79 | \$637.57 |
| E | 040-013429 | 296 | PC SEC 2 PH 2 | 1 | \$727.79 | \$637.57 |
| E | 040-013430 | 297 | PC SEC 2 PH 2 | 1 | \$727.79 | \$637.57 |
| E | 040-013431 | 298 | PC SEC 2 PH 2 | 1 | \$727.79 | \$637.57 |
| E | 040-013432 | 299 | PC SEC 2 PH 2 | 1 | \$727.79 | \$637.57 |
| E | 040-013433 | 300 | PC SEC 2 PH 2 | 1 | \$727.79 | \$637.57 |
| E | 040-013434 | 301 | PC SEC 2 PH 2 | 1 | \$727.79 | \$637.57 |
| E | 040-013435 | 302 | PC SEC 2 PH 2 | 1 | \$727.79 | \$637.57 |
| E | 040-013436 | 303 | PC SEC 2 PH 2 | 1 | \$727.79 | \$637.57 |
| E | 040-013437 | 304 | PC SEC 2 PH 2 | 1 | \$727.79 | \$637.57 |
| E | 040-013438 | 305 | PC SEC 2 PH 2 | 1 | \$727.79 | \$637.57 |
| E | 040-013439 | 306 | PC SEC 2 PH 2 | 1 | \$727.79 | \$637.57 |
| E | 040-013440 | 307 | PC SEC 2 PH 2 | 1 | \$727.79 | \$637.57 |
| E | 040-013441 | 308 | PC SEC 2 PH 2 | 1 | \$727.79 | \$637.57 |
| E | 040-013442 | 309 | PC SEC 2 PH 2 | 1 | \$727.79 | \$637.57 |
| E | 040-013443 | 310 | PC SEC 2 PH 2 | 1 | \$727.79 | \$637.57 |
| E | 040-013444 | 311 | PC SEC 2 PH 2 | 1 | \$727.79 | \$637.57 |
| E | 040-013445 | 312 | PC SEC 2 PH 2 | 1 | \$727.79 | \$637.57 |
| E | 040-013446 | 313 | PC SEC 2 PH 2 | 1 | \$727.79 | \$637.57 |
| E | 040-013447 | 314 | PC SEC 2 PH 2 | 1 | \$727.79 | \$637.57 |
| E | 040-013448 | 315 | PC SEC 2 PH 2 | 1 | \$727.79 | \$637.57 |
| E | 040-013449 | 316 | PC SEC 2 PH 2 | 1 | \$727.79 | \$637.57 |
| E | 040-013450 | 317 | PC SEC 2 PH 2 | 1 | \$727.79 | \$637.57 |
| E | 040-013451 | 318 | PC SEC 2 PH 2 | 1 | \$727.79 | \$637.57 |
| E | 040-013452 | 319 | PC SEC 2 PH 2 | 1 | \$727.79 | \$637.57 |
| E | 040-013453 | 320 | PC SEC 2 PH 2 | 1 | \$727.79 | \$637.57 |
| E | 040-013454 | 321 | PC SEC 2 PH 2 | 1 | \$727.79 | \$637.57 |
| E | 040-013455 | 322 | PC SEC 2 PH 2 | 1 | \$727.79 | \$637.57 |
| E | 040-013456 | 323 | PC SEC 2 PH 2 | 1 | \$727.79 | \$637.57 |
| E | 040-013457 | 324 | PC SEC 2 PH 2 | 1 | \$727.79 | \$637.57 |
| E | 040-013458 | 325 | PC SEC 2 PH 2 | 1 | \$727.79 | \$637.57 |
| E | 040-013459 | 326 | PC SEC 2 PH 2 | 1 | \$727.79 | \$637.57 |
| E | 040-013460 | 327 | PC SEC 2 PH 2 | 1 | \$727.79 | \$637.57 |
| E | 040-013461 | 328 | PC SEC 2 PH 2 | 1 | \$727.79 | \$637.57 |
| E | 040-013462 | 329 | PC SEC 2 PH 2 | 1 | \$727.79 | \$637.57 |
| E | 040-013463 | 330 | PC SEC 2 PH 2 | 1 | \$727.79 | \$637.57 |
| E | 040-013464 | 331 | PC SEC 2 PH 2 | 1 | \$727.79 | \$637.57 |
| E | 040-013465 | 332 | PC SEC 2 PH 2 | 1 | \$727.79 | \$637.57 |
| E | 040-013466 | 333 | PC SEC 2 PH 2 | 1 | \$727.79 | \$637.57 |
| E | 040-013467 | 334 | PC SEC 2 PH 2 | 1 | \$727.79 | \$637.57 |
| E | 040-013468 | 335 | PC SEC 2 PH 2 | 1 | \$727.79 | \$637.57 |
| E | 040-013469 | 336 | PC SEC 2 PH 2 | 1 | \$727.79 | \$637.57 |
| E | 040-013470 | 337 | PC SEC 2 PH 2 | 1 | \$727.79 | \$637.57 |
| E | 040-013471 | 338 | PC SEC 2 PH 2 | 1 | \$727.79 | \$637.57 |

Exhibit B

**Pinnacle Community Infrastructure Financing Authority
Community Facility Bonds**

Development Charge for Fiscal Year 2008

| Sub-Area | Parcel Number | Lot Number | Subdivision | Number of Units | Maximum Unit/ Sub-Area Charge | 2008 Charge |
|-----------------|----------------------|-------------------|--------------------|------------------------|--|--------------------|
| E | 040-013472 | 339 | PC SEC 2 PH 2 | 1 | \$727.79 | \$637.57 |
| E | 040-013473 | 340 | PC SEC 2 PH 2 | 1 | \$727.79 | \$637.57 |
| E | 040-013474 | 341 | PC SEC 2 PH 2 | 1 | \$727.79 | \$637.57 |
| E | 040-013475 | 342 | PC SEC 2 PH 2 | 1 | \$727.79 | \$637.57 |
| E | 040-013476 | 343 | PC SEC 2 PH 2 | 1 | \$727.79 | \$637.57 |
| E | 040-013477 | 344 | PC SEC 2 PH 2 | 1 | \$727.79 | \$637.57 |
| E | 040-013478 | 345 | PC SEC 2 PH 2 | 1 | \$727.79 | \$637.57 |
| E | 040-013479 | 346 | PC SEC 2 PH 2 | 1 | \$727.79 | \$637.57 |
| E | 040-013480 | 347 | PC SEC 2 PH 2 | 1 | \$727.79 | \$637.57 |
| E | 040-013481 | 348 | PC SEC 2 PH 2 | 1 | \$727.79 | \$637.57 |
| E | 040-013482 | 349 | PC SEC 2 PH 2 | 1 | \$727.79 | \$637.57 |
| E | 040-013483 | 350 | PC SEC 2 PH 2 | 1 | \$727.79 | \$637.57 |
| E | 040-013484 | 351 | PC SEC 2 PH 2 | 1 | \$727.79 | \$637.57 |
| E | 040-013485 | 352 | PC SEC 2 PH 2 | 1 | \$727.79 | \$637.57 |
| E | 040-013486 | 353 | PC SEC 2 PH 2 | 1 | \$727.79 | \$637.57 |
| E | 040-013487 | 354 | PC SEC 2 PH 2 | 1 | \$727.79 | \$637.57 |
| E | 040-013488 | 355 | PC SEC 2 PH 2 | 1 | \$727.79 | \$637.57 |
| E | 040-013489 | 356 | PC SEC 2 PH 2 | 1 | \$727.79 | \$637.57 |
| E | 040-013490 | 357 | PC SEC 2 PH 2 | 1 | \$727.79 | \$637.57 |
| E | 040-013491 | 358 | PC SEC 2 PH 2 | 1 | \$727.79 | \$637.57 |
| E | 040-013492 | 359 | PC SEC 2 PH 2 | 1 | \$727.79 | \$637.57 |
| E | 040-013493 | 360 | PC SEC 2 PH 2 | 1 | \$727.79 | \$637.57 |
| E | 040-013494 | 361 | PC SEC 2 PH 2 | 1 | \$727.79 | \$637.57 |
| E | 040-013495 | 362 | PC SEC 2 PH 2 | 1 | \$727.79 | \$637.57 |
| E | 040-013496 | 363 | PC SEC 2 PH 2 | 1 | \$727.79 | \$637.57 |
| E | 040-013497 | 364 | PC SEC 2 PH 2 | 1 | \$727.79 | \$637.57 |
| E | 040-013498 | 365 | PC SEC 2 PH 2 | 1 | \$727.79 | \$637.57 |
| E | 040-013499 | 366 | PC SEC 2 PH 2 | 1 | \$727.79 | \$637.57 |
| E | 040-013500 | 367 | PC SEC 2 PH 2 | 1 | \$727.79 | \$637.57 |
| E | 040-013501 | 368 | PC SEC 2 PH 2 | 1 | \$727.79 | \$637.57 |
| E | 040-013502 | 369 | PC SEC 2 PH 2 | 1 | \$727.79 | \$637.57 |
| E | 040-013503 | 370 | PC SEC 2 PH 2 | 1 | \$727.79 | \$637.57 |
| E | 040-013504 | 371 | PC SEC 2 PH 2 | 1 | \$727.79 | \$637.57 |
| E | 040-013505 | 372 | PC SEC 2 PH 2 | 1 | \$727.79 | \$637.57 |
| E | 040-013506 | 373 | PC SEC 2 PH 2 | 1 | \$727.79 | \$637.57 |
| E | 040-013507 | 374 | PC SEC 2 PH 2 | 1 | \$727.79 | \$637.57 |
| E | 040-013508 | 375 | PC SEC 2 PH 2 | 1 | \$727.79 | \$637.57 |
| E | 040-013509 | 376 | PC SEC 2 PH 2 | 1 | \$727.79 | \$637.57 |
| E | 040-013510 | 377 | PC SEC 2 PH 2 | 1 | \$727.79 | \$637.57 |
| E | 040-013511 | 378 | PC SEC 2 PH 2 | 1 | \$727.79 | \$637.57 |
| E | 040-013512 | 379 | PC SEC 2 PH 2 | 1 | \$727.79 | \$637.57 |
| E | 040-013078 | RESERVE "F" | PC SEC 2 PH 2 | 0 | \$0.00 | \$0.00 |
| E | 040-013079 | RESERVE "G" | PC SEC 2 PH 2 | 0 | \$0.00 | \$0.00 |
| E | 040-013080 | RESERVE "H" | PC SEC 2 PH 2 | 0 | \$0.00 | \$0.00 |

Exhibit B

**Pinnacle Community Infrastructure Financing Authority
Community Facility Bonds**

Development Charge for Fiscal Year 2008

| Sub-Area | Parcel Number | Lot Number | Subdivision | Number of Units | Maximum Unit/ Sub-Area Charge | 2008 Charge |
|-----------------|----------------------|-------------------|--------------------|------------------------|--|-----------------------|
| E | 040-013081 | RESERVE "I" | PC SEC 2 PH 2 | 0 | \$0.00 | \$0.00 |
| E | 040-013082 | RESERVE "J" | PC SEC 2 PH 2 | 0 | \$0.00 | \$0.00 |
| E | 040-013083 | RESERVE "K" | PC SEC 2 PH 2 | 0 | \$0.00 | \$0.00 |
| E | 040-013084 | RESERVE "L" | PC SEC 2 PH 2 | 0 | \$0.00 | \$0.00 |
| E | 040-013085 | RESERVE "M" | PC SEC 2 PH 2 | 0 | \$0.00 | \$0.00 |
| E | 040-013086 | RESERVE "N" | PC SEC 2 PH 2 | 0 | \$0.00 | \$0.00 |
| E | 040-013087 | RESERVE "O" | PC SEC 2 PH 2 | 0 | \$0.00 | \$0.00 |
| E | 040-013088 | RESERVE "P" | PC SEC 2 PH 2 | 0 | \$0.00 | \$0.00 |
| E | 040-013089 | RESERVE "Q" | PC SEC 2 PH 2 | 0 | \$0.00 | \$0.00 |
| E | 040-013090 | RESERVE "R" | PC SEC 2 PH 2 | 0 | \$0.00 | \$0.00 |
| E | 040-013513 | RESERVE "S" | PC SEC 2 PH 2 | 0 | \$0.00 | \$0.00 |
| E | 040-013514 | RESERVE "T" | PC SEC 2 PH 2 | 0 | \$0.00 | \$0.00 |
| E | 040-013515 | RESERVE "U" | PC SEC 2 PH 2 | 0 | \$0.00 | \$0.00 |
| E | 040-013516 | RESERVE "V" | PC SEC 2 PH 2 | 0 | \$0.00 | \$0.00 |
| E | 040-013517 | RESERVE "W" | PC SEC 2 PH 2 | 0 | \$0.00 | \$0.00 |
| E | 040-013518 | RESERVE "X" | PC SEC 2 PH 2 | 0 | \$0.00 | \$0.00 |
| B | | | | 45 | | |
| C | | | | 138 | | |
| E | 040-009226 | PARENT PARCEL | | 360 | \$553,920.60 | \$485,251.59 |
| F | | | | 285 | | |
| H | 040-012704 | | | 20 | \$16,623.00 | \$14,562.20 |
| I | 040-013530 | MEWS | | 75 | \$43,803.00 | \$38,373.00 |
| J | 040-013251 | COTTAGES | | 137 | \$74,513.00 | \$65,275.02 |
| L | 040-012705 | Golf Course | | | \$100 | \$87.60 |
| L | 040-012706 | Driving Range | | | | |
| Total | | | | 1574 | \$1,244,253.00 | \$1,090,002.11 |

| | | | |
|-----------------------------------|-------------|-----------------------------------|-----------------------|
| <i>Platted chargeable units</i> | <i>514</i> | <i>Annual Revenue Requirement</i> | <i>\$1,090,000.00</i> |
| <i>Unplatted chargeable units</i> | <i>1060</i> | <i>Rounding off</i> | <i>\$2.11</i> |
| <i>Total</i> | <i>1574</i> | | |