

Harbor Point Infrastructure Improvement District Project Activity Report – 03/31/2012

Public Improvements

Current Public Improvement construction activities are focused on constructing, realigning, widening and/or resurfacing of roadways, building public parks, and various utilities. Construction of the infrastructure began in the third quarter of 2007, with an anticipated completion date of October 1, 2012. As of March 31, 2012, approximately 77 percent of the infrastructure development is complete.

To date, Washington Boulevard has been widened and rebuilt between Pulaski Street and Pacific Street, and work between Station Place and Pulaski Street is well underway. Canal Street, Market Street, and Pacific Street (north of Henry) have been widened to enhance traffic flow, and new sidewalks, curbing, streetlights, and street trees have been installed. The interior Yale & Towne roads have been graded and paved. The southern end of Atlantic Street from Walter Wheeler Drive south has been widened and repaved, and work is well underway between Walter Wheeler and Woodland. Point Road and Plaza Road are substantially complete. The primary roads through the Coastal Gardens Park and Commons Park have been substantially completed. Walter Wheeler Drive and portions of Henry Street, Belden Street, Remington Street, Walnut Street and Pulaski Street have been repaved and new sidewalks, curbing, streetlights and street trees have been installed. Work on the balance of Pacific Street, Dyke Lane and Bateman Way has commenced.

Catch basins, drainage infrastructure, water mains, conduit, fire hydrants and a substantial percentage of lamp posts along Washington Boulevard, Canal Street, Pacific Street, Market Street, and Henry Street have all been replaced and landscaping has been planted. The storm, sewer, and electrical infrastructure at Yale & Towne and its surrounding streets are substantially complete. This work has been substantially completed at Harbor Point Square and Harbor Point Commons.

The Master Developer has built 10 acres of parks. The 4-acre Riverwalk Park has been graded, capped and seeded, and curbs and sidewalks have been built. The 2-acre Coastal Gardens Park has been graded, capped and seeded, and sidewalks have been installed. In the approximately 4-acre Commons Park, the amenities have been installed and the park is substantially complete. Work on the Yale & Towne Park is substantially complete. Work on Harbor Point Square and the northern half of the Riverwalk Park is well underway.

The Developer is on schedule to complete the work as anticipated.