

**PORT OF GREATER CINCINNATI DEVELOPMENT AUTHORITY
\$15,915,000 TAXABLE SPECIAL OBLIGATION TIF REVENUE
REFUNDING BONDS (KENWOOD COLLECTION REDEVELOPMENT —
SENIOR LIEN SERIES 2016A)**

CUSIPs

73500H AA2

73500H AB0

73500H AC 8

73500H AE4

73500H AF1

COOPERATIVE TOWNSHIP PUBLIC PARKING GARAGE PROJECT

CONTINUING DISCLOSURE

In accordance with the Continuing Disclosure Agreement (the "Disclosure Agreement") executed and delivered by (i) MUNICAP (the "Administrator"), (ii) THE PORT OF GREATER CINCINNATI DEVELOPMENT AUTHORITY (the "Issuer") and (iii) U.S. BANK, NATIONAL ASSOCIATION (the "Trustee"), dated as of May 1, 2016, the Owners hereby provides the following information as of December 31, 2016. All terms having initial capitalization and not defined herein shall have the same meanings set forth in the Private Placement Memorandum dated May 6, 2016.

The information provided herein is not intended to supplement the information provided in the Private Placement Memorandum. This statement responds to the specific requirements of the continuing disclosure agreement. No representation is made as to the materiality or completeness of the information provided herein or as to whether other relevant information exists with respect to the period covered by this statement. Other matters or events may have occurred or become known during or since that period that may be material. All information is provided as of December 31, 2016, unless otherwise stated, and no representation is made that the information contained herein is indicative of information that may pertain since the end of the period covered by this statement or in the future.

To the best of the knowledge of the undersigned:

1) **Owner Information**

A. **Change in Ownership:**

Purchaser	Parcel	SF	Contract Date	Closing Date	Type of Proposed Development
None					
Total					

B. **Leasing Contracts:** According to the Private Placement Memorandum, the total leasable square footage of the project is approximately 555,398 square feet of which 263,851 square feet is to be developed as Class A office space and 291,817 square feet is to be developed as retail space. However, the actual total leasable square footage of the project is approximately 557,560 square feet of which 296,232 has been developed as Class A office space and approximately 261,328 square feet has been developed as retail space.

Tenant	Leased Space (SF)	Date Lease Executed	Percent of the Total	Termination/Expiration Date
Office Development:				
Quotient Technology Inc.	32,006	1/11/2016	5.74%	7/31/2024
RoundTower Technologies, LLC	32,406	11/25/2015	5.81%	5/31/2026
New York Life Insurance Company	12,000	3/10/2015	2.15%	3/31/2026
PLK Communities, LLC	7,881	8/14/2014	1.41%	12/31/2025
Ameriprise Holdings, Inc.	7,534	4/28/2015	1.35%	4/30/2021
Bellwether Enterprise Real Estate	3,443	9/4/2015	.62%	5/31/2026
Assured Neace Lukens Insurance	32,006	8/08/2014	5.74%	11/30/2026
Oppenheimer & Co., Inc. (Viner Finance, Inc.)	5,040	8/28/2015	.90%	1/31/2023
Partners Specialty Group (PSG)	6,155	5/12/2015	1.10%	2/28/2023
Shared Services, LLC (Unlimited Systems)	32,006	5/09/2014	5.74%	5/31/2024
Von Lehman & Company, Inc.	1,432	5/16/2016	.26%	Approx. 6 yrs. after Rent Commencement Date
Merrill Lynch	56,854	12/09/2015	10.20%	Approx. 11 yrs. after Rent Commencement Date

Art Hauser Insurance, Inc.	12,726	12/08/2015	2.28%	Approx. 11 yrs. after Rent Commencement Date
PatientPoint Network Solutions	26,932	3/11/2016	4.83%	Approx. 8 yrs. after Rent Commencement Date
PECO Real Estate Partners, LLC	4,463	12/12/16	.80%	Last day of the calendar month that is 63 months following Commencement Date
Subtotal - Office	272,884		48.93%	
Retail Development:				
The Container Store, Inc.	25,184	2/13/2007	4.52%	2/28/2019
Crate & Barrel Home Store	33,350	11/28/2006	5.98%	1/31/2024
Mitchell's Salon & Day Spa, Inc.	14,492	3/30/2015	2.60%	2/28/2025
Whole Foods Market	30,000	10/23/2015	5.38%	Approx. 20 yrs. after Rent Commencement Date
LL Bean	15,044	11/10/2015	2.70%	Approx. 10 yrs. after Rent Commencement Date
Old Navy	12,503	1/29/2016	2.24%	Approx. 10 yrs. after Rent Commencement Date
Mitchell Gold + Bob Williams	12,750	5/12/2015	2.29%	Approx. 10 yrs. after Rent Commencement Date
Matt the Miller's Tavern	5,500	4/29/2016	1.00%	Approx. 10 yrs. after Rent

				Commencement Date
Cycle Bar	3,500	2/01/2016	.63%	Approx. 10 yrs. after Rent Commencement Date
Crunch Fitness	23,465	1/15/2016	4.21%	Approx. 10 yrs. after Rent Commencement Date
Pies & Pints	4,700	9/2/16	.84%	The date 120 calendar months following the Commencement Date
Subtotal – Retail	180,488		32.39%	
Total Office and Retail	453,372		81.32%	

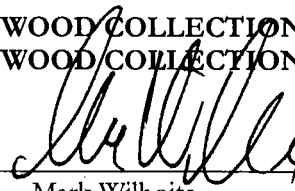
- 2) **Reporting of Specified Events:** The Owners have not obtained actual knowledge of the occurrence of any specified events as described below.

Confirmed.

- (i) principal and interest payment delinquencies with respect to any Series 2016A Bonds;
- (ii) non-payment related defaults under the Ground Lease, the Restated Management Agreement and the Cooperative Redevelopment Agreement, if material;
- (iii) unscheduled draws on debt service reserves with respect to the Series 2016A Bonds unless reinstated prior to any required notice hereunder;
- (iv) modifications to rights of registered bondholders or beneficial owners of any Series 2016A Bonds, if material;
- (v) calls for redemption of any Series 2016A Bonds, other than calls pursuant to the mandatory sinking fund provisions of such Series 2016A Bonds, if material, and tender offers;
- (vi) defeasance of any Series 2016A Bonds;
- (vii) change in the ownership of the development; and

(viii) appointment of a successor or additional trustee.

**KENWOOD COLLECTION LLC AND
KENWOOD COLLECTION RETAIL LLC**

By:  _____
Mark Wilhoite

Title: Chief Development Officer

Date: 1.27.17