

**Port of Greater Cincinnati Development Authority
Special Obligation Development Revenue Bonds
(Cooperative Public Parking and Infrastructure Project)
Dated as of February 1, 2004**

LISTED EVENT NOTICE

UNSCHEDULED DRAW ON THE BOND RESERVE FUND

Pursuant to Section 3(c) of the Continuing Disclosure Agreement dated as of February 18, 2004 for the above referenced Bonds, the Administrator is hereby issuing a notice of the occurrence of a Listed Event, as defined in the Continuing Disclosure Agreement (“Agreement”).

As of July 31, 2009, Cincinnati Mills, L.L.C., the developer of the Development Site (as defined in the Agreement) had failed to pay any portion of the 2008 (due in 2009) ad valorem taxes, or the service payments and special assessments (billed with those ad valorem taxes by Hamilton County and Butler County) that serve as the source of the City Contributions (as defined in the Agreement) assigned to the Port of Greater Cincinnati Development Authority (“Port Authority”), and by the Port Authority to U.S. Bank National Association, as Trustee for the Bonds. According to the Hamilton County and Butler County Treasurer’s Offices, installments of those service payments and special assessments were due on February 2, 2009 and February 27, 2009, respectively. The special assessments were calculated such that the first half installments of the special assessments were required for the payment of interest due on the Bonds on August 17, 2009. As a result, amounts on deposit in the Bond Reserve Fund in the amount of \$219,291.06 were used to pay the interest due on August 17, 2009.

A copy of this notice is being sent to the Trustee, each Bondholder, Cincinnati Mills, L.L.C., the Port Authority, the City of Fairfield, the City of Forest Park and MSRB’s EMMA website.

August 19, 2009

MuniCap, Inc., Administrator