

\$4,500,000

**THE COUNTY COMMISSION OF HARRISON COUNTY (WEST VIRGINIA)
SPECIAL DISTRICT SENIOR EXCISE TAX REVENUE BONDS, SERIES 2015A
(CHARLES POINTE ECONOMIC OPPORTUNITY DEVELOPMENT DISTRICT)**

\$2,879,282.50

**THE COUNTY COMMISSION OF HARRISON COUNTY (WEST VIRGINIA)
SPECIAL DISTRICT SUBORDINATE EXCISE TAX REVENUE BONDS, SERIES 2015B
(CHARLES POINTE ECONOMIC OPPORTUNITY DEVELOPMENT DISTRICT)**

CUSIP NUMBERS

41524TAA5

DEVELOPER'S CONTINUING DISCLOSURE STATEMENT

MONTHLY DEVELOPMENT UPDATE – PERIOD ENDING MAY 31, 2018

Attn: Keenan Rice
MuniCap, Inc.
8965 Guilford Road, Suite 210
Columbia, MD 21046

In accordance with Section 2(a) of the “Continuing Disclosure Agreement” dated May 28, 2015 (the “Disclosure Agreement”), between Genesis Partners, Limited Partnership (the “Developer”) and MuniCap, Inc., as the Continuing Disclosure Agent, (the “Agent”), and United Bank, Inc., (the “Trustee”) on behalf of the owners of the Series 2015 Bonds and the Charles Pointe Economic Development District (the “District”), the Developer hereby provides the following information as of May 31, 2018. All terms having initial capitalization and not defined herein shall have the same meanings set forth in the Term Sheets dated May 10, 2015. To the best of the knowledge of the undersigned:

The information provided herein is not intended to supplement the information provided in the Term Sheets. This statement responds to the specific requirements of the continuing disclosure agreement. No representation is made as to the materiality or completeness of the information provided herein or as to whether other relevant information exists with respect to the period covered by this statement. Other matters or events may have occurred or become known during or since that period that may be material. All information is provided as of May 31, 2018, unless otherwise stated, and no representation is made that the information contained herein is indicative of information that may pertain since the end of the period covered by this statement or in the future.

- 1) **Revenues Collected:** Special Excise Tax revenues in the amount of \$31,891.07 were deposited into the Revenue Fund for the month of May 2018.

Period	Special Excise Tax Deposits	Cumulative Deposits YTD
1.31.2018	\$13,655.17	\$942,246.68
2.28.2018	\$16,651.11	\$958,897.79
3.31.2018	\$11,677.00	\$970,574.79
4.30.2018	\$32,981.32	\$1,003,556.11
5.31.2018	\$31,891.07	\$1,035,447.18
Total Revenues	\$1,035,447.18	\$1,035,447.18

- 2) **Special Excise Taxpayers:** A list of taxpayers within the District responsible for remitting the Special Excise Tax during the period ending May 31, 2018 follows:

Taxpayers	Opening Date	Retail Space (SF)	Filed May 2018 Return with Tax Commissioner	Special District Taxes Paid During May 2018
Wingate Inn	May 1, 2005	65,156	N/A	N/A
Bridgeport Conference Center	June 1, 2005	15,000	N/A	N/A
Microtel Inn and Suites	November 1, 2006	35,377	N/A	N/A
279 OTR Fuel Center	March 1, 2007		N/A	N/A
Doughnut Joes LLC	March 1, 2007		N/A	N/A
Buffalo Wild Wings	March 1, 2008	6,200	N/A	N/A
House of Fashion	October 1, 2010	8,500	N/A	N/A
BFS Foods	January 1, 2012	10,500	N/A	N/A
Firehouse Subs	November 1, 2013	3,500	N/A	N/A
Mia Margherita Pizza	December 1, 2013	5,000	N/A	N/A
Meagher's Irish Pub	May 1, 2014	5,420	N/A	N/A
Bridgeport Pharmacy	May 1, 2014	2,727	N/A	N/A
Sweet Frog Frozen Yogurt	March 6, 2015		N/A	N/A
Perfection WV, LLC	June 1, 2015		N/A	N/A
Sprint Universal Wireless	December 1, 2016		N/A	N/A

- 3) **Business Closings and/or Openings within the District:** No businesses opened or closed within the District during the period from May 1, 2018 through May 31, 2018.

- 4) **Material Changes, if any, in the Form, Organization or Ownership of Genesis Partners, Limited Partnership, the Developer:** There have been no material changes in the form, organization or ownership of Genesis Partners, Limited Partnership, the Developer.
- 5) **Reporting of Significant Events:** The Developer has not obtained actual knowledge of the occurrence of any significant events as described by Exhibit A attached hereto. However, the Developer has observed and documented apparent significant variations, inconsistencies, and deficiencies in the amounts of monthly excise tax revenues being reported and deposited by the West Virginia State Treasurer's Office. Several requests have been made by the Developer for release of pertinent information necessary to reconcile and resolve this issue. To date, no progress has been made toward resolution.

GENESIS PARTNERS, LIMITED PARTNERSHIP

By: **REALCOM, INC.**, its General Partner

By:  _____

Title: President

Date: June 15, 2018

Exhibit A

Significant Events

- (i) Principal and interest payment delinquencies;
- (ii) Non-payment related defaults, if material;
- (iii) Unscheduled draws on the Series 2015A Reserve Fund;
- (iv) Adverse tax opinions, the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB) or other material notices or determinations with respect to the tax status of the security, or other material events affecting the tax status of the security;
- (v) Modifications to rights of Bondholders, if material;
- (vi) Bond calls, if material, and tender offers;
- (vii) Defeasances;
- (viii) Bankruptcy, insolvency, receivership or similar event of the District Board or the Developer;
and
- (ix) Appointment of a successor or additional Trustee or the change of name of a trustee, if material.