

**LAKES AT MUSTANG RANCH  
PUBLIC IMPROVEMENT DISTRICT**

**CITY OF CELINA, TEXAS**

**ANNUAL SERVICE PLAN UPDATE  
(ASSESSMENT YEAR 9/1/20 - 8/31/21)**

**APPROVED BY CITY COUNCIL ON:  
AUGUST 11, 2020**

**PREPARED BY:**

**MUNICAP, INC.**  
— PUBLIC FINANCE —

# LAKES AT MUSTANG RANCH PUBLIC IMPROVEMENT DISTRICT

## ANNUAL SERVICE PLAN UPDATE (ASSESSMENT YEAR 9/1/20 – 8/31/21)

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## *I. INTRODUCTION*

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The Lakes at Mustang Ranch (the “PID”) was created pursuant to the PID Act and a resolution of the City Council on March 10, 2008 to finance certain public improvement projects for the benefit of the property in the PID.

On January 13, 2015, the City approved issuance of the City of Celina, Texas Special Assessment Revenue Bonds, Series 2015 (Lakes at Mustang Ranch Public Improvement District Phase #1 Project) (the “Phase #1 Bonds”) in the aggregate principal amount of \$9,000,000. The Phase #1 Bonds were issued to finance, refinance, provide or otherwise assist in the acquisition, construction and maintenance of the public improvements provided for the benefit of the property in the PID.

On January 13, 2015, the City approved issuance of the City of Celina, Texas Special Assessment Revenue Bonds, Series 2015 (Lakes at Mustang Ranch Public Improvement District Phases #2-9 Project) (the “Phases #2-9 Bonds”) in the aggregate principal amount of \$13,150,000. The Phases #2-9 Bonds were issued to finance, refinance, provide or otherwise assist in the acquisition, construction and maintenance of the public improvements provided for the benefit of the property in the PID. In addition, reimbursement obligations for the Phases #2-9 Reimbursement Agreement in the aggregate principal amount of \$5,000,000 are secured by Assessments (the “Assessments”).

A service and assessment plan (the “Service and Assessment Plan”) was prepared at the direction of the City identifying the public improvements (the “Authorized Improvements”) to be provided through the PID, the costs of the Authorized Improvements, the indebtedness to be incurred for the Authorized Improvements, and the manner of assessing the property in the PID for the costs of the Authorized Improvements. The Service and Assessment Plan was updated for Phase #2 on December 13, 2016 (the “Updated Service and Assessment Plan”) to incorporate reimbursement obligations for the Phase #2 in the aggregate principal amount of \$5,300,000 (the “Phase #2 Reimbursement Agreement”) to finance the Phase #2 Improvements.

The Service and Assessment Plan was updated for Phase #3 on December 10, 2019 to incorporate reimbursement obligations for the Phase #3 in the aggregate principal amount of \$3,700,000 (the “Phase #3 Reimbursement Agreement”) to finance the Phase #3 Improvements.

The Service and Assessment Plan was updated for Phase #4 on July 14, 2020 to incorporate reimbursement obligations for the Phase #4 in the aggregate principal amount of \$167,000 (the “Phase #4 Reimbursement Agreement”) to finance the Phase #4 Improvements.

Pursuant to the PID Act, the Service and Assessment Plan must be reviewed and updated annually for the purpose of determining the annual budget for the Authorized Improvements. This document is the annual update of the Service and Assessment Plan for 2020-21 (the “Annual Service Plan Update”).

The City also adopted an assessment roll for Phase #1 of the PID (the “Phase #1 Assessment Roll”) identifying the Assessments on each Parcel of Phase #1 Assessed Property and assessment rolls

for Phase #2 (the “Phase #2 Assessment Roll”), Phase #3 (the “Phase #3 Assessment Roll”), and Phase #4 (the “Phase #4 Assessment Roll”) based on the method of assessment identified in the Service and Assessment Plan. This Annual Service Plan Update also updates the Phase #1 Assessment Roll, the Phase #2 Assessment Roll, the Phase #3 Assessment Roll, and the Phase #4 Assessment Roll for 2020-21.

Capitalized terms not defined herein shall have the meanings assigned to such terms in the Amended and Restated Service and Assessment Plan.

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## ***II. UPDATE OF THE SERVICE PLAN***

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### **A. UPDATED SOURCES AND USES FOR PUBLIC IMPROVEMENTS**

#### ***Phase #1 Improvements Sources and Uses***

Pursuant to the original Service and Assessment Plan adopted on January 13, 2015, the initial total estimated costs of the Phase #1 Improvements, including the Phase #1 proportional share of the Major Improvement costs and the costs of issuance of the Phase #1 Bonds was \$10,910,069. As described in the Service and Assessment Plan as updated for Phase #4 on July 14, 2020, the actual costs of the Phase #1 Improvements remain unchanged from the initial total estimated costs.

Table II-A on the following page summarizes the updated sources and uses of funds required to (1) construct the Phase #1 Improvements, (2) establish the PID, and (3) issue Phase #1 Bonds. The actual costs spent to date of the Phase #1 Improvements were provided by the Developer for the Service and Assessment Plan as updated for Phase #5. For additional Phase #1 development-related information, refer to the link below:

<https://emma.msrb.org/ES1288344-ES1008344-ES1409736.pdf>

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**Table II-A-1**  
**Updated Sources and Uses – Phase #1**

Sources of Funds	Phase #1 Initial Estimated Budget <sup>1</sup>	Actual Amount <sup>2</sup>	Variance
Bond par amount	\$9,000,000	\$9,000,000	\$0
Other funding sources	\$1,910,069	\$1,910,069	(\$0)
<b>Total Sources</b>	<b>\$10,910,069</b>	<b>\$10,910,069</b>	<b>(\$0)</b>
<b>Uses of Funds</b>			
<i>Major Improvements</i>			
Road improvements	\$1,945,169	\$1,945,169	\$0
Water distribution system improvements	\$172,368	\$172,368	\$0
Sanitary sewer improvements	\$309,926	\$309,926	\$0
Storm drainage improvements	\$331,933	\$331,933	\$0
Other soft and miscellaneous costs	\$80,161	\$80,161	\$0
<i>Subtotal</i>	<i>\$2,839,557</i>	<i>\$2,839,557</i>	<i>\$0</i>
<i>Phase I Improvements</i>			
Road improvements	\$3,039,827	\$3,039,827	\$0
Water distribution system improvements	\$1,108,794	\$1,108,794	\$0
Sanitary sewer improvements	\$943,787	\$943,787	\$0
Storm drainage improvements	\$651,432	\$651,432	\$0
Other soft and miscellaneous costs	\$626,775	\$626,775	\$0
<i>Subtotal</i>	<i>\$6,370,615</i>	<i>\$6,370,615</i>	<i>\$0</i>
Estimated debt service reserve	\$727,844	\$727,844	\$0
Estimated capitalized interest	\$456,939	\$456,939	\$0
Estimated Bond issue costs	\$515,114	\$515,114	\$0
<b>Total Uses</b>	<b>\$10,910,069</b>	<b>\$10,910,069</b>	<b>(\$0)</b>

1 – According to the Service and Assessment Plan approved on January 13, 2015.

2 – According to the Service and Assessment Plan updated for Phase #4 on July 14, 2020.

*Phase #1 Cost Variances*

As stated in Table II-A above there are significant variances between the initial estimated budget and actual amounts used.

Phases #2-9 Improvements Sources and Uses

Pursuant to the original Service and Assessment Plan adopted on January 13, 2015, the initial total estimated costs of the Phases #2-9 Major Improvements, including the costs of issuance for Phases #2-9 was \$18,150,000. As described in the Service and Assessment Plan as updated for Phase #5, the actual costs of the Phases the #2-9 were \$18,160,614.

Table II-B on the following page summarizes the updated sources and uses of funds required to (1) construct the Phases #2-9 Improvements, (2) establish the PID, and (3) issue Phases #2-9 Bonds. The actual costs spent to date of the Phases #2-9 Improvements were provided by the Developer for the Service and Assessment Plan as updated for Phase #4 on July 13, 2020. For additional Phases #2-9 development-related information, refer to the link below:

<https://emma.msrb.org/RE1366083-RE1061495-RE1471129.pdf>

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**Table II-B**  
**Updated Sources and Uses – Phases #2-9**

Sources of Funds	Phase #2-9 Major Improvement Bond Initial Estimated Budget <sup>1</sup>	Phase #2-9 Major Improvement Reimbursement Agreement Initial Estimated Budget <sup>1</sup>	Total Phases #2-9 Estimated Budget	Actual Amount <sup>2</sup>	Variance
Par amount	\$13,150,000	\$5,000,000	\$18,150,000	\$18,150,000	\$0
Other funding sources	\$0	\$0	\$0	\$10,614	\$10,614
<b>Total Sources</b>	<b>\$13,150,000</b>	<b>\$5,000,000</b>	<b>\$18,150,000</b>	<b>\$18,160,614</b>	<b>\$5,010,614</b>
<b>Uses of Funds</b>					
<i>Major Improvements</i>					
Road improvements	\$6,315,471	\$2,105,628	\$8,421,099	\$8,421,099	\$0
Water distribution system improvements	\$468,504	\$277,719	\$746,223	\$746,223	\$0
Sanitary sewer improvements	\$859,158	\$482,585	\$1,341,743	\$1,341,743	\$0
Storm drainage improvements	\$712,550	\$724,465	\$1,437,015	\$1,437,015	\$0
Other soft and miscellaneous costs	\$222,589	\$124,446	\$347,035	\$357,648	\$10,614
<i>Subtotal</i>	<i>\$8,578,272</i>	<i>\$3,714,843</i>	<i>\$12,293,115</i>	<i>\$12,303,728</i>	<i>\$10,614</i>
Estimated debt service reserve	\$1,073,375	\$500,000	\$1,573,375	\$1,573,375	\$0
Estimated capitalized interest	\$1,590,250	\$321,500	\$1,911,750	\$1,911,750	\$0
Estimated Bond issue costs	\$1,908,104	\$463,657	\$2,371,760	\$2,371,760	\$0
<i>Subtotal</i>	<i>\$4,571,729</i>	<i>\$1,285,157</i>	<i>\$5,856,885</i>	<i>\$5,856,885</i>	<i>\$0</i>
<b>Total Uses</b>	<b>\$13,150,001</b>	<b>\$5,000,000</b>	<b>\$18,150,000</b>	<b>\$18,160,614</b>	<b>\$10,614</b>

1 – According to the Service and Assessment Plan approved on January 13, 2015.

2 – According to the Service and Assessment Plan updated for Phase #4 on July 14, 2020.

Phases #2-9 Cost Variances

As stated in Table II-B above there are significant variances between the initial estimated budget and the actual amount spent. The net increase in actual costs were funded by interest earned on the Phases #2-9 Major Improvement Account.

Phase #2 Improvements Sources and Uses

Pursuant to the Service and Assessment Plan updated for Phase #2 on December 13, 2016, the initial total estimated cost of the Phase #2 Improvements was \$5,300,000. As described in the Service and Assessment Plan as updated for Phase #4, the actual costs of the Phase #2 Improvements are \$5,414,026.



Table II-C below summarizes the updated sources and uses of funds required to construct the Phase #2 Improvements. The actual costs spent to date of the Phase #2 Improvements were provided by the Developer.

**Table II-C**  
**Updated Sources and Uses – Phase #2**

Sources of Funds	Phase #2 Reimbursement Agreement Initial Estimated Budget <sup>1</sup>	Phase #2 Reimbursement Agreement Actual Costs <sup>2</sup>	Variance
Par amount	\$5,300,000	\$5,300,000	\$0
Other funding sources	\$0	\$114,026	\$114,026
<b>Total Sources</b>	<b>\$5,300,000</b>	<b>\$5,414,026</b>	<b>\$114,026</b>
<i><u>Phase #2 Improvements</u></i>			
Road improvements	\$2,463,000	\$2,141,431	(\$321,569)
Water distribution system improvements	\$796,000	\$740,466	(\$55,534)
Sanitary sewer improvements	\$800,000	\$826,596	\$26,596
Storm drainage improvements	\$967,000	\$944,425	(\$22,575)
Other soft and miscellaneous costs	\$274,000	\$761,108	\$487,108
<b>Total Uses</b>	<b>\$5,300,000</b>	<b>\$5,414,026</b>	<b>\$114,026</b>

1 – According to the Service and Assessment Plan as updated for Phase #2 on December 13, 2016.

2 – According to the costs submitted by the Developer.

### Phase #2 Cost Variances

As stated in Table II-C above there are significant variances between the initial estimated budget and the actual amount spent. The net increase in actual costs were funded by the Developer.

### Phase #3 Improvements Sources and Uses

Pursuant to the original Service and Assessment Plan updated for Phase #3 on December 10, 2019, the initial total estimated cost of the Phase #3 Improvements was \$4,377,000. As described in the Service and Assessment Plan as updated for Phase #4, the actual costs of the Phase #3 Improvements remain unchanged from the initial total estimated costs.

Table II-C below summarizes the updated sources and uses of funds required to construct the Phase #3 Improvements.

**Table II-D**  
**Updated Sources and Uses – Phase #3**

Sources of Funds	Reimbursement Agreement for Phase #3 Improvements <sup>1</sup>	Updated Budget for Phase #3 <sup>2</sup>	Variance
Estimated Bond par amount	\$3,700,000	\$3,700,000	\$0
City Contribution	\$0	\$0	\$0
Developer Contribution	\$677,000	\$677,000	\$0
<b>Total Sources</b>	<b>\$4,377,000</b>	<b>\$4,377,000</b>	<b>\$0</b>
<b>Uses of Funds</b>			
<i>Phase #3 Improvements</i>			
Road improvements	\$1,919,000	\$1,919,000	\$0
Water distribution system improvements	\$727,000	\$727,000	\$0
Sanitary sewer improvements	\$554,000	\$554,000	\$0
Storm drainage improvements	\$965,000	\$965,000	\$0
Other soft and miscellaneous costs	\$212,000	\$212,000	\$0
<i>Subtotal</i>	<i>\$4,377,000</i>	<i>\$4,377,000</i>	<i>\$0</i>
Estimated Bond issue costs	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Uses</b>	<b>\$4,377,000</b>	<b>\$4,377,000</b>	<b>\$0</b>

1 – According to the Service and Assessment Plan as updated for Phase #3 on December 10, 2019.

2 – The Developer has not yet submitted disbursements under the Phase #3 Reimbursement Agreement.

Phase #3 Cost Variances

As stated in Table II-D above there are no significant variances between the initial estimated budget and the actual amount spent to be reported at this time.

Phase #4 Improvements Sources and Uses

Pursuant to the original Service and Assessment Plan updated for Phase #4 on July 14, 2020, the initial total estimated cost of the Phase #4 Improvements was \$4,377,000. As described in the Service and Assessment Plan as updated for Phase #4, the actual costs of the Phase #3 Improvements remain unchanged from the initial total estimated costs.

Table II-C below summarizes the updated sources and uses of funds required to construct the Phase #3 Improvements.

**Table II-E**  
**Updated Sources and Uses – Phase #4**

Sources of Funds	Reimbursement Agreement for Phase #4 Improvements <sup>1</sup>	Updated Budget for Phase #4 <sup>2</sup>	Variance
Estimated Bond par amount	\$167,000	\$167,000	\$0
City Contribution	\$0	\$0	\$0
Developer Contribution	\$225,000	\$225,000	\$0
<b>Total Sources</b>	<b>\$392,000</b>	<b>\$392,000</b>	<b>\$0</b>
<b>Uses of Funds</b>			
<i>Phase #4 Improvements</i>			
Road improvements	\$222,000	\$222,000	\$0
Water distribution system improvements	\$48,000	\$48,000	\$0
Sanitary sewer improvements	\$33,000	\$33,000	\$0
Storm drainage improvements	\$33,000	\$33,000	\$0
Other soft and miscellaneous costs	\$56,000	\$56,000	\$0
<i>Subtotal</i>	<i>\$392,000</i>	<i>\$392,000</i>	<i>\$0</i>
Estimated Bond issue costs	\$0	\$0	\$0
<b>Total Uses</b>	<b>\$392,000</b>	<b>\$392,000</b>	<b>\$0</b>

1 – According to the Service and Assessment Plan as updated for Phase #4 on July 14, 2020.

2 – The Developer has not yet submitted disbursements under the Phase #4 Reimbursement Agreement.

*Phase #4 Cost Variances*

As stated in Table II-E above there are no significant variances between the initial estimated budget and the actual amount spent to be reported at this time.

**B. FIVE YEAR SERVICE PLAN**

According to the PID Act, a service plan must cover a period of five years. As stated in Section A, the Phase #1 Improvements were completed and accepted by the City on July 7, 2016 and the Phase #2A and Phase #2B Authorized Improvements were completed and accepted by the City on October 3, 2017 and November 16, 2017, respectively. The Phase #3 Improvements were completed and accepted by the City on January 30, 2020.

All of the Authorized Improvements are expected to be built within a period of five years. The anticipated budget for the Authorized Improvements over a period of five years and the Annual Installments expected to be collected for these costs is shown by Table II-F below.

**Table II-F**  
**Projected Annual Installments**

<b>Assessment Year ending 09/01</b>	<b>Phase #1</b>	<b>Phase #2</b>	<b>Phases #2-9 MIA</b>	<b>Phase #3</b>	<b>Phase #4</b>	<b>CCMI</b>
2015-2020	\$714,748	\$480,789	\$1,518,296	\$0	\$0	\$263,371
2021	\$751,664	\$566,656	\$1,410,622	\$338,210	\$0	\$0
2022	\$761,066	\$582,721	\$1,817,349	\$333,134	\$15,209	\$0
2023	\$746,666	\$579,209	\$1,819,193	\$333,063	\$15,108	\$0
2024	\$757,270	\$425,259	\$1,827,540	\$332,998	\$15,058	\$0
2025	\$741,410	\$424,172	\$1,797,291	\$332,939	\$15,009	\$0
2026	\$750,556	\$427,797	\$1,799,025	\$267,636	\$11,100	\$0
<b>Total</b>	<b>\$5,223,380</b>	<b>\$3,486,603</b>	<b>\$11,989,316</b>	<b>\$1,937,980</b>	<b>\$71,484</b>	<b>\$263,371</b>

1 – Assessment years ending 2015 through 2021 reflect actual Annual Installments and are net of applicable reserve fund income, CCMI credits and capitalized interest. Assessment years 2022 through 2026 reflect projected Annual Installments and are subject to change.

### C. ANNUAL BUDGET – PHASE #1

#### Phase #1 - Annual Installments

The Assessment imposed on any Parcel may be paid in full at any time. If not paid in full, the Assessment shall be payable in thirty Annual Installments of principal and interest beginning with the tax year following the issuance of the Phase #1 Bonds of which twenty (20) Annual Installments remain outstanding.

Pursuant to the Service and Assessment Plan, each Assessment shall bear interest at the rate on the Phase #1 Bonds commencing with the issuance of the Phase #1 Bonds. The effective interest rate on the Phase #1 Bonds is 5.67 percent for 2020-21. Pursuant to Section 372.018 of the PID Act, the interest rate for that Assessment may not exceed a rate that is one-half of one percent higher than the actual interest rate paid on the debt. Accordingly, the effective interest rate on the Phase #1 Bonds (5.67) plus an additional interest of one-half of one percent are used to calculate the interest on the Assessments. These payments, the “Annual Installments” of the Assessments, shall be billed by the City in 2020 and will be delinquent on February 1, 2021.

Pursuant to the Service and Assessment Plan, the Annual Service Plan Update shall show the remaining balance of the Assessments, the Annual Installment due for 2020-21, and the Administrative Expenses to be collected from each Parcel. Administrative Expenses shall be allocated to each Parcel pro rata based upon the amount the Annual Installment on a Parcel bears

to the total amount of Annual Installments in the PID as a whole that are payable at the time of such allocation. Each Annual Installment shall be reduced by any credits applied under applicable documents including the Service and Assessment Plan and applicable Trust Indenture, such as capitalized interest and interest earnings on any account balances and by any other funds available to the PID.

Annual Budget for the Repayment of Indebtedness

Debt service will be paid on the Phase #1 Bonds from the collection of the Annual Installments. In addition, Administrative Expenses are to be collected with the Annual Installments to pay expenses related to the collection of the Annual Installments. The additional interest collected with the Annual Installments will be used to pay the prepayment reserve and delinquency reserve amounts as described in the Service and Assessment plan and applicable Trust Indenture.

Phase #1 Annual Installments to be collected for 2020-21

The budget for Phase #1 of the PID will be paid from the collection of Annual Installments collected for 2020-21 as shown by Table II-G below.

**Table II-G**  
**Budget for the Phase #1 Annual Installments**  
**to be Collected for 2020-21**

<b>Description</b>	<b>Phase #1 Bonds</b>
<i>Debt Service Payments</i>	
Interest payment on March 1, 2021	\$230,928
Interest payment on September 1, 2021	\$230,928
Principal payment on September 1, 2021	\$225,000
<i>Subtotal debt service on bonds</i>	<i>\$686,856</i>
Excess Interest for Prepayment and Delinquency Reserves	\$40,735
Administrative Expenses	\$35,000
<i>Subtotal Expenses</i>	<i>\$75,735</i>
Available reserve fund income	(\$10,927)
Available Administrative Expense account	\$0
Available capitalized interest	\$0
<i>Subtotal funds available</i>	<i>(\$10,927)</i>
<b>Annual Installments</b>	<b>\$751,664</b>

### Debt Service Payments

Annual Installments to be collected for principal and interest on the Phase #1 Bonds include interest due on March 1, 2021 in the amount of \$230,928 and on September 1, 2021 in the amount of \$230,928, which equal interest on the outstanding Phase #1 Bonds' balance of \$8,146,947 for six months each at an effective interest rate of 5.67 percent. Annual Installments to be collected include a principal amount of \$225,000 due on September 1, 2021. As a result, total Annual Installment to be collected for principal and interest for the Phase #1 Bonds in 2020-21 is equal to \$686,856.

### Administrative Expenses

Administrative expenses include the City, Trustee, Administrator, auditor, and contingency fees. As shown in Table II-H below, the total administrative expenses to be collected for 2020-21 are estimated to be \$35,000.

**Table II-H**  
**Administrative Budget Breakdown**

Description	2020-21 Estimated Budget (9/1/20-8/31/21)
City	\$4,500
PID Administrator	\$23,500
Trustee	\$3,000
Auditor	\$1,000
Contingency	\$3,000
<b>Total</b>	<b>\$35,000</b>

### Excess Interest for Prepayment and Delinquency Reserve

Annual Installments to be collected for excess interest for prepayment and delinquency reserves in the amount of \$40,735, which equals 0.5 percent interest on the outstanding Phase #1 Assessments balance of \$8,146,947.

### Available Reserve Fund Income

As of June 30, 2020, the balance in the Reserve Fund was \$738,770, which includes the Bond Reserve Requirement of \$727,844. As a result, the excess balance available to pay the PID debt service is \$10,927 and pursuant to Section 6.7(d) of the Trust Indenture, that amount should be transferred to the Principal and Interest Account and used to pay interest on the Phase #1 Bonds on the next succeeding interest payment date.

### Available Capitalized Interest Account

As of March 31, 2016, the Trustee reported that the Capitalized Interest Fund been fully expended. As a result, there is no credit to reduce the Annual Installment.

### Available Administrative Expense Account

As of June 30, 2020, the balance in the Administrative Expense Fund was \$10,187. The balance is anticipated to be used for the payment of current year administrative expenses through January 31, 2021. As a result, funds are not anticipated to be available in the Administrative Expense Fund to reduce the 2020-21 Annual Installment.

## **D. ANNUAL INSTALLMENTS PER UNIT - PHASE #1**

According to the Service and Assessment Plan, the Annual Installments shall be collected in an amount sufficient to pay principal and interest on the Phase #1 Bonds, to fund the Prepayment Reserve and Delinquency Reserve described in the Service and Assessment Plan, and to cover Administrative Expenses of Phase #1.

According to the original Service and Assessment Plan, 338 units representing 210.80 total Equivalent Units were built within Phase #1 of the PID. As of June 30, 2020, three units have prepaid their assessment in full resulting in 1.89 Equivalent Units being paid off. As a result, 335 units representing 208.91 total Equivalent Units will be billed for the 2020-21 Annual Installment. Accordingly, the principal and interest portion of the Annual Installment to be collected from each Equivalent Unit will be \$3,430.49 (i.e.  $\$716,664 \div 208.91 = \$3,430.49$ ). The Administrative Expenses to be collected from each Equivalent Unit will be \$167.54 (i.e.  $\$35,000 \div 208.91 = \$167.54$ ). As a result, the total Annual Installment to be collected from each Equivalent Unit within Phase #1 will be \$3,598.03 (i.e.  $\$3,430.49 + \$167.54 = \$3,598.03$ ). The Annual Installment to be collected from each Parcel within Phase #1 is calculated by multiplying the Annual Installment for each Equivalent Unit of \$3,598.03 by the total estimated Equivalent Units for each Parcel in Phase #1.

The Annual Installment due to be collected from each Land Use Class in Phase #1 for 2020-21 is shown in Table II-I below.

**Table II-I**  
**Annual Installment Per Unit – Phase #1**

<b>Land Use Class</b>	<b>Annual Installment</b>	<b>Equivalent Unit Factor</b>	<b>Annual Installment Per Unit</b>
Lot Type 1 (One-acre Lot)	\$3,598.03	1.00	\$3,598.03
Lot Type 3 (86' Lot)	\$3,598.03	0.83	\$2,986.36
Lot Type 4 (74' Lot)	\$3,598.03	0.72	\$2,590.58
Lot Type 5 (60' Lot)	\$3,598.03	0.58	\$2,086.86
Lot Type 6 (50' Lot)	\$3,598.03	0.48	\$1,727.05

The list of Parcels within Phase #1 of the PID, the number of units to be developed on the current residential Parcels, the corresponding total Equivalent Units, the total outstanding Assessment, the annual principal and interest, the Administrative Expenses, and the Annual Installment to be collected for 2020-21 are shown in the Assessment Roll Summary attached hereto as Appendix D.

## **E. ANNUAL BUDGET – PHASES #2-9**

### Phases #2-9 - Annual Installments

The Assessment imposed on any Parcel may be paid in full at any time. If not paid in full, the Assessment shall be payable in thirty Annual Installments of principal and interest beginning with the tax year following the issuance of the Bonds and/or execution of the Phases #2-9 Reimbursement Agreement, of which twenty remain outstanding.

Pursuant to the Service and Assessment Plan, each Assessment bears interest at the rate on the Phases #2-9 Bonds plus 0.5% as described below commencing with the issuance of the Phases #2-9 Bonds. The effective interest rate on the Phases #2-9 Bonds is 6.10 percent. Pursuant to Section 372.018 of the PID Act, the interest rate for the portion of the Assessment related to the Phases #2-9 Bonds may not exceed a rate that is one-half of one percent higher than the actual interest rate paid on the debt. Accordingly, the effective interest rate on the Phases #2-9 Bonds (6.10%) plus an additional interest of one-half of one percent (6.60%) and the effective interest rate on the Phases #2-9 Reimbursement Agreement (6.43%) are used to calculate the interest on the Assessments levied on the Assessed Property within Phases #2-9 for the Major Improvements. These payments, the “Annual Installments” of the Assessments, shall be billed by the City in 2020 and will be delinquent on February 1, 2021.

Pursuant to the Service and Assessment Plan, the Annual Service Plan Update shall show the remaining balance of the Assessments, the Annual Installment due for 2020-21 and the Administrative Expenses to be collected from each Parcel. Administrative Expenses shall be allocated to each Parcel pro rata based upon the amount the Annual Installment on a Parcel bears to the total amount of Annual Installments in the PID as a whole that are payable at the time of such allocation. Each Annual Installment shall be reduced by any credits applied under an applicable Bond Ordinance, such as capitalized interest, interest earnings on any account balances, the City Contributed Grant Amount and by any other funds available to the PID.

### Annual Budget for the Repayment of Indebtedness

Debt service will be paid on the Phases #2-9 Bonds from the collection of the Annual Installments. In addition, Administrative Expenses are to be collected with the Annual Installments to pay expenses related to the collection of the Annual Installments. The additional interest collected with the Annual Installments will be used to pay the prepayment reserve and delinquency reserve amounts as described in the Service and Assessment plan and applicable Trust Indenture.



Phases #2-9 Annual Installments to be collected for 2020-21

The budget for Phases #2-9 of the PID will be paid from the collection of Annual Installments collected for 2020-21 as shown by Table II-J below.

**Table II-J**  
**Budget for the Phases #2-9 Annual Installments  
to be Collected for 2020-21**

<b>Descriptions</b>	<b>Phase #2-9</b>	<b>Phase #2-9</b>	<b>Total</b>
	<b>Bonds</b>	<b>Reimbursement Agreement</b>	
Interest payment on March 1, 2021	\$361,356	\$107,497	\$468,853
Interest payment on September 1, 2021	\$361,356	\$107,497	\$468,853
Principal payment on September 1, 2021	\$325,000	\$75,794	\$400,794
<i>Subtotal debt service on bonds</i>	<i>\$1,047,712</i>	<i>\$290,788</i>	<i>\$1,338,500</i>
Excess Interest for Prepayment and Delinquency Reserves	\$59,237	\$0	\$59,237
Administrative Expenses	\$22,617	\$6,383	\$29,000
<i>Subtotal Expenses</i>	<i>\$1,129,566</i>	<i>\$297,171</i>	<i>\$1,426,737</i>
Available reserve fund income	(\$16,115)	\$0	(\$16,115)
Available Administrative Expense account	\$0	\$0	\$0
Available capitalized interest	\$0	\$0	\$0
<i>Subtotal funds available</i>	<i>(\$16,115)</i>	<i>\$0</i>	<i>(\$16,115)</i>
<b>Annual Installments</b>	<b>\$1,113,451</b>	<b>\$297,171</b>	<b>\$1,410,622</b>

Debt Service Payments

Annual Installments to be collected for principal and interest on the Phases #2-9 Bonds include interest due on March 1, 2021 in the amount of \$361,356 and on September 1, 2021 in the amount of \$361,356, which equal interest on the outstanding Assessments balance of \$11,847,334 for six months each at an effective interest rate of 6.10 percent. Annual Installments to be collected include a principal amount of \$325,000 due on September 1, 2021. As a result, the total Annual Installment to be collected for principal and interest for the Phases #2-9 Bonds in 2020-21 is equal to \$1,047,712.

Annual Installments to be collected for principal and interest on the Phases #2-9 Reimbursement Agreement include interest due on March 1, 2021 in the amount of \$107,497 and September 1, 2021 in the amount of \$107,497, which equal interest on the outstanding Assessments balance of \$3,343,606 for six months each at an effective interest rate of 6.43 percent. Annual Installments to be collected include a principal amount of \$75,794 due on September 1, 2021. The total Annual

Installment to be collected for principal and interest for the Phases #2-9 Reimbursement Agreement in 2020-21 is equal to \$290,788.

Administrative Expenses

Administrative expenses include the City, Trustee, Administrator, auditor, and contingency fees. As shown in Table II-K below, the total administrative expenses to be collected for 2020-21 are estimated to be \$29,000.

**Table II-K  
Administrative Budget Breakdown**

Description	2020-21 Estimated Budget (9/1/20-8/31/21)
City	\$4,500
PID Administrator	\$18,000
Trustee	\$3,000
Auditor	\$1,000
Contingency /website	\$2,500
<b>Total</b>	<b>\$29,000</b>

Excess Interest for Prepayment and Delinquency Reserve

Annual Installments to be collected for excess interest for prepayment and delinquency reserves in the amount of \$59,237, which equals 0.5 percent interest on the outstanding Phases #2-9 Bond Assessments balance of \$11,847,334.

Available Reserve Fund Income

As of June 30, 2020, the balance in the Reserve Fund was \$1,089,490, which includes the Bond Reserve Requirement of \$1,073,375. As a result, the excess balance available to pay the PID debt service is \$16,115 and pursuant to Section 6.7(d) of the Trust Indenture, that amount should be transferred to the Principal and Interest Account and used to pay interest on the Phases #2-9 Bonds on the next succeeding interest payment date.

Available Capitalized Interest Account

As of June 30, 2020, the Trustee reported that the Capitalized Interest Fund been fully expended. As a result, there is no credit to reduce the Annual Installment.

Available Administrative Expense Account

As of June 30, 2020, the balance in the Administrative Expense Fund was \$8,881.83. The balance is anticipated to be used for the payment of current year administrative expenses through January 31, 2021. As a result, funds are not anticipated to be available in the Administrative Expense Fund to reduce the Annual Installment.

**F. ANNUAL INSTALLMENT PER UNIT - PHASES #2-9**

According to the Service and Assessment Plan, the Annual Installments shall be collected in an amount sufficient to pay principal and interest on the Phases #2-9 Bonds, to fund the Prepayment Reserve and Delinquency Reserve described in the Service and Assessment Plan, and to cover Administrative Expenses of Phases #2-9.

According to the original Service and Assessment Plan, 1,477 units representing 909.01 total Equivalent Units are expected to be built within Phase #2-9 of the PID. As of July 31, 2020, thirteen units have prepaid their assessment in full resulting in 9.34 Equivalent Units being paid off. As a result, 1,452 units representing 899.67 total Equivalent Units will be billed for the 2020-21 Annual Installment. Accordingly, the principal and interest portion of Annual Installment to be collected from each Equivalent Unit will be \$1,535.70 (i.e.  $\$1,381,622 \div 899.67 = \$1,535.70$ ). The Administrative Expenses to be collected from each Equivalent Unit will be \$32.23 (i.e.  $\$29,000 \div 899.67 = \$32.23$ ). As a result, the total Annual Installment to be collected from each Equivalent Unit within Phases #2-9 will be \$1,567.93 (i.e.  $\$1,535.70 + \$32.23 = \$1,535.55$ ). The Annual Installment to be collected from each Parcel within Phases #2-9 is calculated by multiplying the Annual Installment for each Equivalent Unit of \$1,567.93 by the total estimated Equivalent Units for each Parcel in Phases #2-9.

The Annual Installment due to be collected from each Land Use Class in Phases #2-9 for 2020-21 is shown in Table II-K below.

**Table II-K**  
**Annual Installment Per Unit – Phases #2-9**

<b>Land Use Class</b>	<b>Annual Installment</b>	<b>Equivalent Unit Factor</b>	<b>Annual Installment Per Unit</b>
Lot Type 1 (One-acre Lot)	\$1,567.93	1.00	\$1,567.93
Lot Type 2 (100' Lot)	\$1,567.93	0.88	\$1,379.78
Lot Type 3 (86' Lot)	\$1,567.93	0.83	\$1,301.38
Lot Type 4 (74' Lot)	\$1,567.93	0.72	\$1,128.91
Lot Type 5 (60' Lot)	\$1,567.93	0.58	\$909.40
Lot Type 6 (50' Lot)	\$1,567.93	0.48	\$752.61

The list of Parcels within Phases #2-9 of the PID, the number of units to be developed on the current residential Parcels, the corresponding total Equivalent Units, the total outstanding Assessment, the annual principal and interest, the Administrative Expenses, and the Annual

Installment to be collected for 2020-21 are shown in the Assessment Roll Summary attached hereto as Appendix E.

## **G. ANNUAL BUDGET – PHASE #2**

The Assessment imposed on any Parcel may be paid in full at any time. If not paid in full, the Assessment shall be payable in twenty-four Annual Installments of principal and interest beginning with the tax year following the issuance of the Phase #1 Bonds of which twenty Annual Installments remain outstanding.

Each Assessment for the Phase #2 Improvements bears interest at the rate on the Reimbursement Agreement for Phase #2 Improvements as described in the Updated Service and Assessment Plan. The effective interest rate on the Reimbursement Agreement for Phase #2 Improvements. is 8.87 percent for 2020-21.

Pursuant to the Updated Service and Assessment Plan, the Annual Service Plan Update shall show the remaining balance of the Assessments, the Annual Installment due for 2020-21 and the Administrative Expenses to be collected from each Parcel. Administrative Expenses shall be allocated to each Parcel pro rata based upon the amount the Annual Installment on a Parcel bears to the total amount of Annual Installments in the PID as a whole that are payable at the time of such allocation. Each Annual Installment shall be reduced by any credits applied under applicable documents including the Service and Assessment Plan and other applicable documents, such as interest earnings and by any other funds available to the PID.

### Annual Budget for the Repayment of Indebtedness

Debt service will be paid on the unpaid balance of Reimbursement Agreement for Phase #2 Improvements and any accrued interest thereon (the “Phase #2 Reimbursement Amount”) from the collection of the Annual Installments in accordance with the Phase #2 Assessment Roll. In addition, Administrative Expenses are to be collected with the Annual Installments to pay expenses related to the collection of such Annual Installments.

### Phase #2 Annual Installments to be collected for 2020-21

The budget for Phase #2 of the PID will be paid from the collection of Annual Installments collected for 2020-21 as shown by Table II-L on the following page.

**Table II-L**  
**Budget for the Phase #2 Annual Installments**  
**to be Collected for 2020-21**

	<b>Reimbursement Agreement for Phase #2 Improvements</b>
Interest due on Phase #2 Reimbursement Amount	\$449,656
Phase #2 Assessments due	\$95,000
<i>Subtotal debt service on bonds</i>	<i>\$544,656</i>
Administrative Expenses	\$22,000
<i>Subtotal Expenses</i>	<i>\$566,656</i>
Available Administrative Expense account	\$0
<i>Subtotal funds available</i>	<i>\$0</i>
<b>Annual Installments</b>	<b>\$566,656</b>

Debt Service Payments

Annual Installments to be collected for principal and interest include interest due for 2020-21 in the amount of \$449,656, which equal interest on the outstanding Assessments balance of \$5,069,404 for one year and an effective interest rate of 8.87 percent. Annual Installments to be collected include a principal amount of \$95,000. As a result, total Annual Installments to be collected for Phase #2 for principal and interest in 2020-21 is estimated to be equal to \$544,656.

Administrative Expenses

Administrative expenses include the City, Trustee, Administrator, auditor, and contingency fees. As shown in Table II-M on the following page, the total administrative expenses to be collected for 2020-21 are estimated to be \$22,00.

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**Table II-M**  
**Administrative Budget Breakdown**

Description	2020-21 Estimated Budget (9/1/20-8/31/21)
City	\$4,500
PID Administrator	\$15,500
Contingency	\$2,000
<b>Total</b>	<b>\$22,000</b>

**H. ANNUAL INSTALLMENTS PER UNIT - PHASE #2**

According to the Service and Assessment Plan, the Annual Installments shall be collected in an amount sufficient to pay principal and interest on the Phase #2 Reimbursement Agreement and to cover Administrative Expenses of Phase #2.

According to the Developer, 360 units representing 214.67 total Equivalent Units were estimated to be built within Phase #2 of the PID. As of July 31, 2020, thirteen units have prepaid their assessment in full resulting in 9.34 Equivalent Units being paid off. As a result, there are 205.33 Equivalent Units are expected to be billed for the 2020-21 Annual Installment. Accordingly, the principal and interest portion of Annual Installment to be collected from each Equivalent Unit will be \$2,652.59 (i.e.  $\$544,656 \div 205.33 = \$2,652.59$ ) and the Administrative Expenses to be collected from each Equivalent Unit will be \$107.14 (i.e.  $\$22,000 \div 205.33 = \$107.14$ ). As a result, the total Annual Installment to be collected from each Equivalent Unit within Phase #2 will be \$2,759.73 (i.e.  $\$2,652.59 + \$107.14 = \$2,759.73$ ). The Annual Installment to be collected from each Parcel within Phase #2 is calculated by multiplying the Annual Installment for each Equivalent Unit of \$2,759.73 by the total estimated Equivalent Units for each Parcel in Phase #2.

The Annual Installment due to be collected from each Land Use Class in Phase #2 for 2020-21 is shown in Table II-N on the following page.

**Table II-N**  
**Annual Installment Per Unit – Phase #2**

Land Use Class	Annual Installment	Equivalent Unit Factor	Annual Installment Per Unit
Lot Type 2 (100' Lot)	\$2,759.73	0.88	\$2,428.57
Lot Type 3 (86' Lot)	\$2,759.73	0.83	\$2,290.58
Lot Type 4 (74' Lot)	\$2,759.73	0.72	\$1,987.01
Lot Type 5 (60' Lot)	\$2,759.73	0.58	\$1,600.65
Lot Type 6 (50' Lot)	\$2,759.73	0.48	\$1,324.67

The list of Parcels within Phase #2 of the PID, the number of units to be developed on the current residential Parcels, the corresponding total Equivalent Units, the total outstanding Assessment, the annual principal and interest, the Administrative Expenses, and the Annual Installment to be collected for 2020-21 are shown in the Assessment Roll Summary attached hereto as Appendix F.

**I. ANNUAL BUDGET – PHASE #3**

The Assessment imposed on any Parcel may be paid in full at any time. According to the Updated Service and Assessment Plan, the collection of the first Annual Installment for a Phase #3 Lot or Phase #3 Parcel shall commence upon: (A) satisfaction of the requirements of Section 13.2(c) of the Trust Indenture relating to the Phases #2-9 Major Improvement Bonds relating to the issuance of additional obligations, and (B) the earlier of: (i) September 1st following the recording of the final plat for that Lot or Parcel in the official public records of Collin County, Texas, (ii) the issuance of one or more Phase #3 Bonds, or (iii) September 1st following the two year anniversary of the levy of Assessments on the Phase #3 Assessed Property. Such first Annual Installment for a Phase #3 Lot or Phase #3 Parcel shall be due by January 31st of the following calendar year.

According to Collin County online records, the final plat for 195 Lots within Phase #3 was recorded in January 2020. According to section (B)(i) stated above, the conditions have been satisfied as of July 31, 2020 and collection of Annual Installments from the Parcels within Phase #3 will begin in 2020. The Annual Installments related to the Phase #3 Improvements, shall be billed by the City in 2020 and will be delinquent on February 1, 2021.

Each Assessment for the Phase #3 Improvements bears interest at the rate on the Reimbursement Agreement for Phase #3 Improvements as described in the Updated Service and Assessment Plan. The effective interest rate on the Reimbursement Agreement for Phase #3 Improvements. is 8.33 percent for 2020-21.

Pursuant to the Updated Service and Assessment Plan, the Annual Service Plan Update shall show the remaining balance of the Assessments, the Annual Installment due for 2020-21 and the Administrative Expenses to be collected from each Parcel. Administrative Expenses shall be allocated to each Parcel pro rata based upon the amount the Annual Installment on a Parcel bears to the total amount of Annual Installments in the PID as a whole that are payable at the time of such allocation. Each Annual Installment shall be reduced by any credits applied under applicable

documents including the Service and Assessment Plan and other applicable documents, such as interest earnings and by any other funds available to the PID.

Annual Budget for the Repayment of Indebtedness

Debt service will be paid on the unpaid balance of Reimbursement Agreement for Phase #3 Improvements and any accrued interest thereon (the “Phase #3 Reimbursement Amount”) from the collection of the Annual Installments in accordance with the Phase #3 Assessment Roll. In addition, Administrative Expenses are to be collected with the Annual Installments to pay expenses related to the collection of such Annual Installments.

Phase #3 Annual Installments to be collected for 2020-21

The budget for Phase #3 of the PID will be paid from the collection of Annual Installments collected for 2020-21 as shown by Table II-O below.

**Table II-O**  
**Budget for the Phase #3 Annual Installments**  
**to be Collected for 2020-21**

	<b>Reimbursement Agreement for Phase #3 Improvements</b>
Interest due on Phase #3 Reimbursement Amount	\$308,210
Phase #3 Assessments due	\$5,000
<i>Subtotal debt service on bonds</i>	<i>\$313,210</i>
Administrative Expenses	\$25,000
<i>Subtotal Expenses</i>	<i>\$338,210</i>
Available Administrative Expense account	\$0
<i>Subtotal funds available</i>	<i>\$0</i>
<b>Annual Installments</b>	<b>\$338,210</b>

Debt Service Payments

Annual Installments to be collected for principal and interest include interest due for 2020-21 in the amount of \$308,210, which equal interest on the outstanding Assessments balance of \$3,700,000 for one year and an effective interest rate of 8.33 percent. Annual Installments to be collected include a principal amount of \$5,000. As a result, total Annual Installments to be collected for Phase #3 for principal and interest in 2020-21 is estimated to be equal to \$313,210.



Administrative expenses include the City, Trustee, Administrator, auditor, and contingency fees. As shown in Table II-P below, the total administrative expenses to be collected for 2020-21 are estimated to be \$25,000.

**Table II-P**  
**Administrative Budget Breakdown**

Description	2020-21 Estimated Budget (9/1/20-8/31/21)
City	\$4,500
PID Administrator	\$15,000
Contingency	\$5,500
<b>Total</b>	<b>\$25,000</b>

**J. ANNUAL INSTALLMENTS PER UNIT - PHASE #3**

According to the Service and Assessment Plan, the Annual Installments shall be collected in an amount sufficient to pay principal and interest on the Phase #3 Reimbursement Agreement and to cover Administrative Expenses of Phase #3.

According to the Developer, 195 units representing 131.67 total Equivalent Units are estimated to be built within Phase #3 of the PID. Accordingly, the principal and interest portion of Annual Installment to be collected from each Equivalent Unit will be \$2,378.75 (i.e.  $\$313,210 \div 131.67 = \$2,378.75$ ) and the Administrative Expenses to be collected from each Equivalent Unit will be \$189.87 (i.e.  $\$25,000 \div 131.67 = \$189.87$ ). As a result, the total Annual Installment to be collected from each Equivalent Unit within Phase #3 will be \$2,568.62 (i.e.  $\$2,378.75 + \$189.87 = \$2,568.62$ ). The Annual Installment to be collected from each Parcel within Phase #3 is calculated by multiplying the Annual Installment for each Equivalent Unit of \$2,568.62 by the total estimated Equivalent Units for each Parcel in Phase #3.

The Annual Installment due to be collected from each Land Use Class in Phase #3 for 2020-21 is shown in Table II-Q on the following page.

**Table II-Q**  
**Annual Installment Per Unit – Phase #3**

Land Use Class	Annual Installment	Equivalent Unit Factor	Annual Installment Per Unit
Lot Type 3 (86' Lot)	\$2,568.62	0.83	\$2,131.95
Lot Type 4 (74' Lot)	\$2,568.62	0.72	\$1,849.41
Lot Type 5 (60' Lot)	\$2,568.62	0.58	\$1,489.80

The list of Parcels within Phase #3 of the PID, the number of units to be developed on the current residential Parcels, the corresponding total Equivalent Units, the total outstanding Assessment, the annual principal and interest, the Administrative Expenses, and the Annual Installment to be collected for 2020-21 are shown in the Assessment Roll Summary attached hereto as Appendix G.

**K. ANNUAL BUDGET – PHASE #4**

The Assessment imposed on any Parcel may be paid in full at any time. According to the Updated Service and Assessment Plan, the collection of the first Annual Installment for a Phase #4 Lot or Phase #4 Parcel shall commence upon: (A) satisfaction of the applicable requirements of the Trust Indenture relating to the Phases #2-9 Major Improvement Bonds relating to the issuance of additional obligations, and (B) the earlier of: (i) September 1<sup>st</sup> following the recording of the final plat for that Lot or Parcel in the official public records of Collin County, Texas, (ii) the issuance of one or more Phase #4 Bonds, or (iii) September 1<sup>st</sup> following the two year anniversary of the levy of Assessments on the Phase #4 Assessed Property. Such first Annual Installment for a Phase #4 Lot or Phase #4 Parcel shall be due by January 31<sup>st</sup> of the following calendar year.

As of July 31, 2020, the above conditions have not been met and as a result, Annual Installments will not be collected for the 2020-21 Assessment Year.

**L. BOND REDEMPTION RELATED UPDATES**

*Phase #1 Bonds*

The Phase #1 Bonds were issued in January 2015. Pursuant to Section 4.3 of the Trust Indenture relating to the Phase #1 Bonds, the City reserves the right and option to redeem the Phase #1 Bonds before their scheduled maturity dates, in whole or in part, on any interest payment date on or after **September 1, 2020**, such redemption date or dates to be fixed by the City, at the redemption prices and dates shown in the Trust Indenture.

The refunding process for the Phase #1 Bonds is currently underway.

Phases #2-9 Bonds

The Phases #2-9 Bonds were issued in January 2015. Pursuant to Section 4.3 of the Trust Indenture, the City reserves the right and option to redeem the Phases #2-3 Major Improvement Bonds before their scheduled maturity dates, in whole or in part, on any interest payment date on or after **September 1, 2022**, such redemption date or dates to be fixed by the City, at the redemption prices and dates shown in the Trust Indenture.

The Administrator has conducted a preliminary evaluation of the current refunding market conditions, recent PID bond refunding transactions, and other relevant factors. Based on this preliminary evaluation, the Administrator believes a refunding of the Phases #2-9 Bonds does not appear viable at this time. The Administrator will continue to monitor the refunding market conditions, applicable PID bond refunding transactions, and other relevant factors to determine if refunding becomes viable in the future and will inform the City accordingly.

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### ***III. UPDATE OF THE ASSESSMENT PLAN***

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The Service and Assessment Plan adopted by the City Council describes that the Authorized Improvement costs shall be allocated to the Assessed Property equally based on the equivalent number of residential dwelling units anticipated to be built on each Parcel once such property is fully developed, and that such method of allocation will result in the imposition of equal shares of the Authorized Improvement costs to Parcels similarly benefited.

#### *Assessment Methodology*

This method of assessing property, as updated in prior Annual Service Plan Updates, has not been changed and Assessed Property will continue to be assessed as provided for in the Service and Assessment Plan.

#### *City Contributed Major Improvement Assessments*

According to the City, the final series of certificates of obligations to finance the City Contributed Major Improvements were issued in 2018. As a result, the final aggregate amount of City Contributed Major Improvements allocated to the Lakes at Mustang Ranch PID and Parks at Wilson Creek PID was \$3,655,000. Pursuant to the Service and Assessment Plan, the Assessment for the City Contributed Major Improvements would be offset by ad valorem taxes collected from the property within the Lakes at Mustang Ranch PID and Parks at Wilson Creek PID until the ad valorem taxes collected from all Parcels within the Lakes at Mustang Ranch PID and Parks at Wilson Creek PID equals or exceeds one hundred fifty percent (150%) of the Annual Installment Allocable to the City Contributed Major Improvements based on a confirming audit, then the Annual Installment Allocable to the City Contributed Major Improvements will be permanently reduced to zero. The Administrator has confirmed that the ad valorem taxes collected from all Parcels within the Lakes at Mustang Ranch PID and Parks at Wilson Creek PID for tax years 2018-19 and 2019-20 exceeded the Annual Installments allocable to the City Contributed Major Improvements. As a result, the Annual Installments allocable to the City Contributed Major Improvements are permanently reduced to \$0, starting with the Annual Installments allocable to the City Contributed Major Improvements due on January 31, 2021.

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## ***IV. UPDATE OF THE ASSESSMENT ROLL***

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Pursuant to the original Service and Assessment Plan, the Assessment Rolls shall be updated each year to reflect:

- (i) the identification of each Parcel
- (ii) the Assessment for each Parcel of Assessed Property, including any adjustments authorized by the Service and Assessment Plan or in the PID Act;
- (iii) the Annual Installment for the Assessed Property for the year (if the Assessment is payable in installments); and
- (iv) payments of the Assessment, if any, as provided by Section VI.I of the Service and Assessment Plan.

The summary of updated Assessment Rolls is shown in Appendix D-1, E-1, F, and G of this report. Each Parcel in the PID is identified, along with the Assessment on each Parcel and the Annual Installment to be collected from each Parcel. Assessments are to be reallocated for the subdivision of any Parcels.

### **A. PARCEL UPDATES**

According to the Service and Assessment Plan, upon the subdivision of any Parcel, the Administrator shall reallocate the Assessment for the Parcel prior to the subdivision among the new subdivided Parcels according to the following formula:

$$A = B \times (C \div D)$$

Where the terms have the following meanings:

- A = the Assessment for each new subdivided Parcel.
- B = the Assessment for the Parcel prior to subdivision.
- C = the estimated Equivalent Units to be built on each newly subdivided Parcel
- D = the sum of the estimated Equivalent Units to be built on all of the new subdivided Parcels

The calculation of the estimated number of units to be built on a Parcel shall be performed by the Administrator and confirmed by the City Council based on the information available regarding the use of the Parcel. The estimate as confirmed shall be conclusive. The number of units to be built on a Parcel may be estimated by net land area and reasonable density ratios.

According to the Developer and the Collin Central Appraisal District records, Phase #1 of the PID was completely subdivided in 2017 and the Assessments allocated proportionally according to Lot Type.

According to the Developer and the Collin Central Appraisal District records, Phase #2 of the PID was completely subdivided in 2017 and the Assessments allocated proportionally according to Lot Type.

According to the Developer and Collin Central Appraisal District Records, Phase #3B of the development was subdivided in 2020. Parcels in Phase #3B of the development were subdivided from Parcel 2635984.

According to Collin County online records, the final plats for 360 Lots within Phase #2 were recorded in September 2017 and October 2017. As a result, the above-mentioned conditions have been satisfied as of July 31, 2018 and collection of Annual Installments from the Parcels within Phase #2 began in 2019. The Annual Installments related to the Phase #2 Improvements, shall be billed by the City in 2020 and will be delinquent on February 1, 2021.

Subdivision of the Phases #2-9 Parcel is shown in Table IV-A below.

**Table IV-A**  
**Phases #2-9 Parcel Subdivisions**

Prior to Subdivision				After Subdivision							
Parent Parcel	Total EUs	Projected No. of Units	Total Ph. #2-9 Assessment	New Parcels	Lot Type	No. of Units	EU Factor	Total EUs	Ph. #2-9 Assessment per EU	Ph. #2-9 Assessment per Unit	Total Ph. #2-9 Assessment
2635984	673.72	1,077	\$15,204,433	Various Ph. #3 Parcels	Lot Type 3 (86' Lot)	25	0.83	20.75	\$22,568	\$18,731	\$468,284
					Lot Type 4 (74' Lot)	88	0.72	63.36	\$22,568	\$16,249	\$1,429,901
					Lot Type 5 (60' Lot)	82	0.58	47.56	\$22,568	\$13,089	\$1,073,328
				<i>Subtotal Ph. #3 Parcels</i>		<i>195</i>		<i>131.67</i>			
				Ph. #4-9 Parcels		882		542.05	\$22,568		\$12,232,920
<b>Total</b>	<b>673.72</b>	<b>1,077</b>	<b>\$11,857,075</b>			<b>1,077</b>		<b>673.72</b>			<b>\$15,204,433</b>

**B. PREPAYMENT OF ASSESSMENTS**

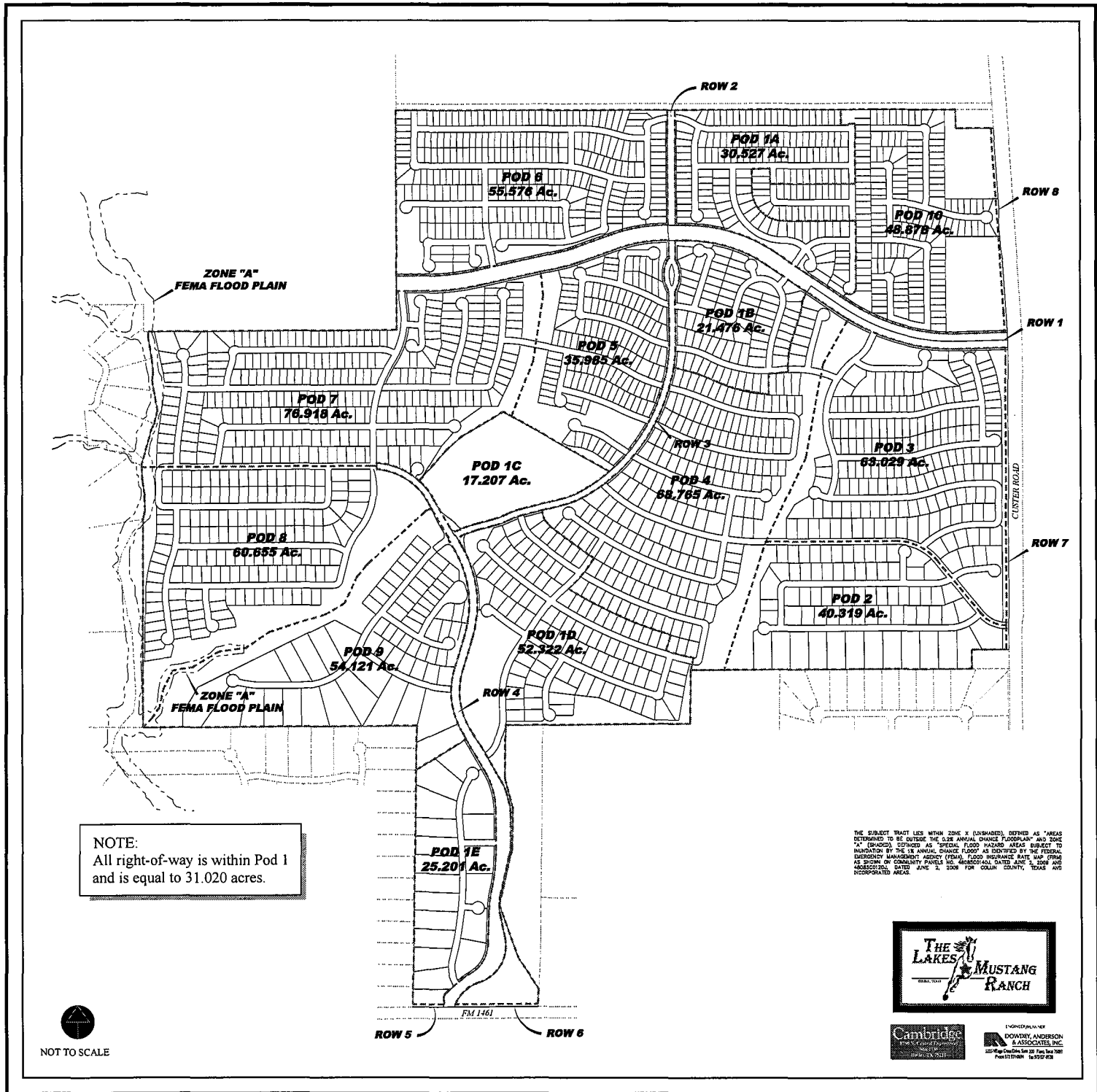
As of July 31, 2020, three Parcels for Phase #1 Assessments have been prepaid in full.

As of July 31, 2020, thirteen Parcels for Phase #2 and Phases #2-9 Assessments have been prepaid in full.

Refer to Appendix B for a full list of prepaid Parcels.

The complete Assessment Roll is available for review at the City hall, located at 142 N Ohio, Celina, Texas 75009.

**APPENDIX A**  
**PID MAP**



THE SUBJECT TRACT LIES WITHIN ZONE X (UNSHADED), DESIGNATED AS "AREAS DETERMINED TO BE OUTSIDE THE 500 ANNUAL CHANCE FLOODPLAIN AND ZONE A" (SHADED), DESIGNATED AS "SPECIAL FLOOD HAZARD AREAS SUBJECT TO INUNDATION BY THE 1% ANNUAL CHANCE FLOOD" AS INDICATED BY THE FEDERAL EMERGENCY MANAGEMENT AGENCY (FEMA) FLOOD INSURANCE RATE MAP (FIRM) AS SHOWN ON QUANTITY PANEL NO. 48500A040, DATED JUNE 2, 2009 AND REVISIONS, DATED JUNE 2, 2009 FOR COLLIN COUNTY, TEXAS AND INCORPORATED AREAS.



ENGINEER/PLANNER  
**DOWNEY ANDERSON & ASSOCIATES, INC.**  
12211 Highway 116, Suite 100, Fort Worth, TX 76177-1106  
Phone: 817.333.8200



S:\Projects\2010\10-01-10\10-01-10.dwg, 10/1/10 10:00:00 AM, DWG, 10/1/10 10:00:00 AM, DWG, 10/1/10 10:00:00 AM, DWG



**APPENDIX B**  
**PREPAID PARCELS**

**APPENDIX B**  
**LIST OF PREPAID PARCELS**

<b>Parcel ID</b>	<b>Prepayment Date</b>	<b>Amount</b>	<b>Full/Partial</b>
2740204	01/2018	\$37,511.59	Full
2740042	02/2018	\$21,693.45	Full
2739864	10/2019	\$24,952.05	Full
2769223	03/2019	\$39,889.62	Full
2766871	08/2019	\$23,061.14	Full
2769128	10/2019	\$38,590.89	Full
2769135	10/2019	\$33,476.43	Full
2769167	12/2019	\$33,476.43	Full
2769136	02/2020	\$33,476.43	Full
2769138	04/2020	\$33,476.43	Full
2769146	06/2020	\$33,476.43	Full
2769171	06/2020	\$33,476.43	Full
2769172	06/2020	\$33,476.43	Full
2769111	07/2020	\$33,476.43	Full
2769150	07/2020	\$33,476.43	Full
2769202	07/2020	\$33,476.43	Full

**APPENDIX C**  
**ASSESSED VALUE BY PHASE**

**Appendix C**  
**Lakes at Mustang Ranch Public Improvement District**  
**Assessed Value Per Phase**

<b>Phase</b>	<b>Parcels</b>	<b>2020 Assessed Value<sup>4,5</sup></b>
Phase #1 <sup>1</sup>	355	\$117,229,687
Phase #2 <sup>2</sup>	378	\$86,183,136
Phase #3 <sup>3</sup>	204	\$902,576
<b>Total</b>	<b>937</b>	<b>\$204,315,399</b>

1 - Parcels include three hundred and thirty five residential lots and twenty homeowner's association lots.

2 - Parcels include three hundred and sixty residential lots and eighteen homeowner's association lots.

3 - Parcels include one hundred and ninety five residential lots and nine open space lots.

4 - Parcel assessed values are in accordance with Collin Central Appraisal District online records as of July 31, 2020.

5 - Values shown reflect the 2020 preliminary assessed values.

**APPENDIX D**  
**PHASE #1 ASSESSMENT ROLL SUMMARY – 2020-21**

**Appendix D**  
**The Lakes at Mustang Ranch Public Improvement District**  
**Phase #1 Assessment Roll Summary -2020-21**

Parcel	Estimated No. of units	Lot Type	Equivalent Unit	Outstanding Assessments	Principal	Interest	Excess Interest for Reserves	Administrative Expenses	Annual Installment
2759314	1	1	1.00	\$38,997	\$1,077.02	\$2,158.49	\$194.99	\$167.54	\$3,598.03
2739841	1	1	1.00	\$38,997	\$1,077.02	\$2,158.49	\$194.99	\$167.54	\$3,598.03
2759317	1	1	1.00	\$38,997	\$1,077.02	\$2,158.49	\$194.99	\$167.54	\$3,598.03
2739853	1	1	1.00	\$38,997	\$1,077.02	\$2,158.49	\$194.99	\$167.54	\$3,598.03
2739854	1	1	1.00	\$38,997	\$1,077.02	\$2,158.49	\$194.99	\$167.54	\$3,598.03
2740206	1	1	1.00	\$38,997	\$1,077.02	\$2,158.49	\$194.99	\$167.54	\$3,598.03
2740207	1	1	1.00	\$38,997	\$1,077.02	\$2,158.49	\$194.99	\$167.54	\$3,598.03
2740208	1	1	1.00	\$38,997	\$1,077.02	\$2,158.49	\$194.99	\$167.54	\$3,598.03
2740209	1	1	1.00	\$38,997	\$1,077.02	\$2,158.49	\$194.99	\$167.54	\$3,598.03
2740210	1	1	1.00	\$38,997	\$1,077.02	\$2,158.49	\$194.99	\$167.54	\$3,598.03
2740211	1	1	1.00	\$38,997	\$1,077.02	\$2,158.49	\$194.99	\$167.54	\$3,598.03
2740212	1	1	1.00	\$38,997	\$1,077.02	\$2,158.49	\$194.99	\$167.54	\$3,598.03
2740213	1	1	1.00	\$38,997	\$1,077.02	\$2,158.49	\$194.99	\$167.54	\$3,598.03
2740214	1	1	1.00	\$38,997	\$1,077.02	\$2,158.49	\$194.99	\$167.54	\$3,598.03
2740215	1	1	1.00	\$38,997	\$1,077.02	\$2,158.49	\$194.99	\$167.54	\$3,598.03
2740216	1	1	1.00	\$38,997	\$1,077.02	\$2,158.49	\$194.99	\$167.54	\$3,598.03
2740217	1	1	1.00	\$38,997	\$1,077.02	\$2,158.49	\$194.99	\$167.54	\$3,598.03
2740218	1	1	1.00	\$38,997	\$1,077.02	\$2,158.49	\$194.99	\$167.54	\$3,598.03
2739857	1	3	0.83	\$32,368	\$893.93	\$1,791.54	\$161.84	\$139.06	\$2,986.36
2739858	1	3	0.83	\$32,368	\$893.93	\$1,791.54	\$161.84	\$139.06	\$2,986.36
2739859	1	3	0.83	\$32,368	\$893.93	\$1,791.54	\$161.84	\$139.06	\$2,986.36
2739862	1	3	0.83	\$32,368	\$893.93	\$1,791.54	\$161.84	\$139.06	\$2,986.36
2740098	1	3	0.83	\$32,368	\$893.93	\$1,791.54	\$161.84	\$139.06	\$2,986.36
2740099	1	3	0.83	\$32,368	\$893.93	\$1,791.54	\$161.84	\$139.06	\$2,986.36
2740100	1	3	0.83	\$32,368	\$893.93	\$1,791.54	\$161.84	\$139.06	\$2,986.36
2740101	1	3	0.83	\$32,368	\$893.93	\$1,791.54	\$161.84	\$139.06	\$2,986.36
2740142	1	3	0.83	\$32,368	\$893.93	\$1,791.54	\$161.84	\$139.06	\$2,986.36
2740143	1	3	0.83	\$32,368	\$893.93	\$1,791.54	\$161.84	\$139.06	\$2,986.36
2740144	1	3	0.83	\$32,368	\$893.93	\$1,791.54	\$161.84	\$139.06	\$2,986.36
2740145	1	3	0.83	\$32,368	\$893.93	\$1,791.54	\$161.84	\$139.06	\$2,986.36
2740146	1	3	0.83	\$32,368	\$893.93	\$1,791.54	\$161.84	\$139.06	\$2,986.36
2740147	1	3	0.83	\$32,368	\$893.93	\$1,791.54	\$161.84	\$139.06	\$2,986.36
2740148	1	3	0.83	\$32,368	\$893.93	\$1,791.54	\$161.84	\$139.06	\$2,986.36
2740149	1	3	0.83	\$32,368	\$893.93	\$1,791.54	\$161.84	\$139.06	\$2,986.36
2740150	1	3	0.83	\$32,368	\$893.93	\$1,791.54	\$161.84	\$139.06	\$2,986.36
2740151	1	3	0.83	\$32,368	\$893.93	\$1,791.54	\$161.84	\$139.06	\$2,986.36
2740152	1	3	0.83	\$32,368	\$893.93	\$1,791.54	\$161.84	\$139.06	\$2,986.36
2740177	1	3	0.83	\$32,368	\$893.93	\$1,791.54	\$161.84	\$139.06	\$2,986.36
2740178	1	3	0.83	\$32,368	\$893.93	\$1,791.54	\$161.84	\$139.06	\$2,986.36
2740179	1	3	0.83	\$32,368	\$893.93	\$1,791.54	\$161.84	\$139.06	\$2,986.36
2740180	1	3	0.83	\$32,368	\$893.93	\$1,791.54	\$161.84	\$139.06	\$2,986.36
2740181	1	3	0.83	\$32,368	\$893.93	\$1,791.54	\$161.84	\$139.06	\$2,986.36
2740182	1	3	0.83	\$32,368	\$893.93	\$1,791.54	\$161.84	\$139.06	\$2,986.36
2740183	1	3	0.83	\$32,368	\$893.93	\$1,791.54	\$161.84	\$139.06	\$2,986.36
2740184	1	3	0.83	\$32,368	\$893.93	\$1,791.54	\$161.84	\$139.06	\$2,986.36
2740185	1	3	0.83	\$32,368	\$893.93	\$1,791.54	\$161.84	\$139.06	\$2,986.36
2740186	1	3	0.83	\$32,368	\$893.93	\$1,791.54	\$161.84	\$139.06	\$2,986.36
2740187	1	3	0.83	\$32,368	\$893.93	\$1,791.54	\$161.84	\$139.06	\$2,986.36
2740188	1	3	0.83	\$32,368	\$893.93	\$1,791.54	\$161.84	\$139.06	\$2,986.36
2740189	1	3	0.83	\$32,368	\$893.93	\$1,791.54	\$161.84	\$139.06	\$2,986.36
2740190	1	3	0.83	\$32,368	\$893.93	\$1,791.54	\$161.84	\$139.06	\$2,986.36
2740191	1	3	0.83	\$32,368	\$893.93	\$1,791.54	\$161.84	\$139.06	\$2,986.36
2740192	1	3	0.83	\$32,368	\$893.93	\$1,791.54	\$161.84	\$139.06	\$2,986.36
2740193	1	3	0.83	\$32,368	\$893.93	\$1,791.54	\$161.84	\$139.06	\$2,986.36
2740194	1	3	0.83	\$32,368	\$893.93	\$1,791.54	\$161.84	\$139.06	\$2,986.36
2740195	1	3	0.83	\$32,368	\$893.93	\$1,791.54	\$161.84	\$139.06	\$2,986.36
2740196	1	3	0.83	\$32,368	\$893.93	\$1,791.54	\$161.84	\$139.06	\$2,986.36
2740197	1	3	0.83	\$32,368	\$893.93	\$1,791.54	\$161.84	\$139.06	\$2,986.36
2740198	1	3	0.83	\$32,368	\$893.93	\$1,791.54	\$161.84	\$139.06	\$2,986.36
2740199	1	3	0.83	\$32,368	\$893.93	\$1,791.54	\$161.84	\$139.06	\$2,986.36
2740200	1	3	0.83	\$32,368	\$893.93	\$1,791.54	\$161.84	\$139.06	\$2,986.36
2740201	1	3	0.83	\$32,368	\$893.93	\$1,791.54	\$161.84	\$139.06	\$2,986.36
2740202	1	3	0.83	\$32,368	\$893.93	\$1,791.54	\$161.84	\$139.06	\$2,986.36

**Appendix D**  
**The Lakes at Mustang Ranch Public Improvement District**  
**Phase #1 Assessment Roll Summary -2020-21**

Parcel	Estimated No. of units	Lot Type	Equivalent Unit	Outstanding Assessments	Principal	Interest	Excess Interest for Reserves	Administrative Expenses	Annual Installment
2759314	1	1	1.00	\$38,997	\$1,077.02	\$2,158.49	\$194.99	\$167.54	\$3,598.03
2740203	1	3	0.83	\$32,368	\$893.93	\$1,791.54	\$161.84	\$139.06	\$2,986.36
2740204	PREPAID	PREPAID	PREPAID	PREPAID	PREPAID	PREPAID	PREPAID	PREPAID	PREPAID
2740205	1	3	0.83	\$32,368	\$893.93	\$1,791.54	\$161.84	\$139.06	\$2,986.36
2739860	1	4	0.72	\$28,078	\$775.45	\$1,554.11	\$140.39	\$120.63	\$2,590.58
2739861	1	4	0.72	\$28,078	\$775.45	\$1,554.11	\$140.39	\$120.63	\$2,590.58
2740092	1	4	0.72	\$28,078	\$775.45	\$1,554.11	\$140.39	\$120.63	\$2,590.58
2740093	1	4	0.72	\$28,078	\$775.45	\$1,554.11	\$140.39	\$120.63	\$2,590.58
2740094	1	4	0.72	\$28,078	\$775.45	\$1,554.11	\$140.39	\$120.63	\$2,590.58
2740095	1	4	0.72	\$28,078	\$775.45	\$1,554.11	\$140.39	\$120.63	\$2,590.58
2740096	1	4	0.72	\$28,078	\$775.45	\$1,554.11	\$140.39	\$120.63	\$2,590.58
2740097	1	4	0.72	\$28,078	\$775.45	\$1,554.11	\$140.39	\$120.63	\$2,590.58
2740103	1	4	0.72	\$28,078	\$775.45	\$1,554.11	\$140.39	\$120.63	\$2,590.58
2740104	1	4	0.72	\$28,078	\$775.45	\$1,554.11	\$140.39	\$120.63	\$2,590.58
2740105	1	4	0.72	\$28,078	\$775.45	\$1,554.11	\$140.39	\$120.63	\$2,590.58
2740106	1	4	0.72	\$28,078	\$775.45	\$1,554.11	\$140.39	\$120.63	\$2,590.58
2740107	1	4	0.72	\$28,078	\$775.45	\$1,554.11	\$140.39	\$120.63	\$2,590.58
2740108	1	4	0.72	\$28,078	\$775.45	\$1,554.11	\$140.39	\$120.63	\$2,590.58
2740109	1	4	0.72	\$28,078	\$775.45	\$1,554.11	\$140.39	\$120.63	\$2,590.58
2740110	1	4	0.72	\$28,078	\$775.45	\$1,554.11	\$140.39	\$120.63	\$2,590.58
2740111	1	4	0.72	\$28,078	\$775.45	\$1,554.11	\$140.39	\$120.63	\$2,590.58
2740112	1	4	0.72	\$28,078	\$775.45	\$1,554.11	\$140.39	\$120.63	\$2,590.58
2740113	1	4	0.72	\$28,078	\$775.45	\$1,554.11	\$140.39	\$120.63	\$2,590.58
2740114	1	4	0.72	\$28,078	\$775.45	\$1,554.11	\$140.39	\$120.63	\$2,590.58
2740115	1	4	0.72	\$28,078	\$775.45	\$1,554.11	\$140.39	\$120.63	\$2,590.58
2740116	1	4	0.72	\$28,078	\$775.45	\$1,554.11	\$140.39	\$120.63	\$2,590.58
2740117	1	4	0.72	\$28,078	\$775.45	\$1,554.11	\$140.39	\$120.63	\$2,590.58
2740118	1	4	0.72	\$28,078	\$775.45	\$1,554.11	\$140.39	\$120.63	\$2,590.58
2740134	1	4	0.72	\$28,078	\$775.45	\$1,554.11	\$140.39	\$120.63	\$2,590.58
2740135	1	4	0.72	\$28,078	\$775.45	\$1,554.11	\$140.39	\$120.63	\$2,590.58
2740136	1	4	0.72	\$28,078	\$775.45	\$1,554.11	\$140.39	\$120.63	\$2,590.58
2740137	1	4	0.72	\$28,078	\$775.45	\$1,554.11	\$140.39	\$120.63	\$2,590.58
2740138	1	4	0.72	\$28,078	\$775.45	\$1,554.11	\$140.39	\$120.63	\$2,590.58
2740139	1	4	0.72	\$28,078	\$775.45	\$1,554.11	\$140.39	\$120.63	\$2,590.58
2740140	1	4	0.72	\$28,078	\$775.45	\$1,554.11	\$140.39	\$120.63	\$2,590.58
2740141	1	4	0.72	\$28,078	\$775.45	\$1,554.11	\$140.39	\$120.63	\$2,590.58
2740153	1	4	0.72	\$28,078	\$775.45	\$1,554.11	\$140.39	\$120.63	\$2,590.58
2740154	1	4	0.72	\$28,078	\$775.45	\$1,554.11	\$140.39	\$120.63	\$2,590.58
2740155	1	4	0.72	\$28,078	\$775.45	\$1,554.11	\$140.39	\$120.63	\$2,590.58
2740156	1	4	0.72	\$28,078	\$775.45	\$1,554.11	\$140.39	\$120.63	\$2,590.58
2740157	1	4	0.72	\$28,078	\$775.45	\$1,554.11	\$140.39	\$120.63	\$2,590.58
2740158	1	4	0.72	\$28,078	\$775.45	\$1,554.11	\$140.39	\$120.63	\$2,590.58
2740159	1	4	0.72	\$28,078	\$775.45	\$1,554.11	\$140.39	\$120.63	\$2,590.58
2740160	1	4	0.72	\$28,078	\$775.45	\$1,554.11	\$140.39	\$120.63	\$2,590.58
2740161	1	4	0.72	\$28,078	\$775.45	\$1,554.11	\$140.39	\$120.63	\$2,590.58
2740162	1	4	0.72	\$28,078	\$775.45	\$1,554.11	\$140.39	\$120.63	\$2,590.58
2740163	1	4	0.72	\$28,078	\$775.45	\$1,554.11	\$140.39	\$120.63	\$2,590.58
2740164	1	4	0.72	\$28,078	\$775.45	\$1,554.11	\$140.39	\$120.63	\$2,590.58
2740165	1	4	0.72	\$28,078	\$775.45	\$1,554.11	\$140.39	\$120.63	\$2,590.58
2740166	1	4	0.72	\$28,078	\$775.45	\$1,554.11	\$140.39	\$120.63	\$2,590.58
2740167	1	4	0.72	\$28,078	\$775.45	\$1,554.11	\$140.39	\$120.63	\$2,590.58
2740168	1	4	0.72	\$28,078	\$775.45	\$1,554.11	\$140.39	\$120.63	\$2,590.58
2740169	1	4	0.72	\$28,078	\$775.45	\$1,554.11	\$140.39	\$120.63	\$2,590.58
2740170	1	4	0.72	\$28,078	\$775.45	\$1,554.11	\$140.39	\$120.63	\$2,590.58
2740171	1	4	0.72	\$28,078	\$775.45	\$1,554.11	\$140.39	\$120.63	\$2,590.58
2740172	1	4	0.72	\$28,078	\$775.45	\$1,554.11	\$140.39	\$120.63	\$2,590.58
2740173	1	4	0.72	\$28,078	\$775.45	\$1,554.11	\$140.39	\$120.63	\$2,590.58
2740174	1	4	0.72	\$28,078	\$775.45	\$1,554.11	\$140.39	\$120.63	\$2,590.58
2740175	1	4	0.72	\$28,078	\$775.45	\$1,554.11	\$140.39	\$120.63	\$2,590.58
2740176	1	4	0.72	\$28,078	\$775.45	\$1,554.11	\$140.39	\$120.63	\$2,590.58
2739863	1	5	0.58	\$22,618	\$624.67	\$1,251.92	\$113.09	\$97.17	\$2,086.86
2739864	PREPAID	PREPAID	PREPAID	PREPAID	PREPAID	PREPAID	PREPAID	PREPAID	PREPAID
2739865	1	5	0.58	\$22,618	\$624.67	\$1,251.92	\$113.09	\$97.17	\$2,086.86

**Appendix D**  
**The Lakes at Mustang Ranch Public Improvement District**  
**Phase #1 Assessment Roll Summary -2020-21**

<b>Parcel</b>	<b>Estimated No. of units</b>	<b>Lot Type</b>	<b>Equivalent Unit</b>	<b>Outstanding Assessments</b>	<b>Principal</b>	<b>Interest</b>	<b>Excess Interest for Reserves</b>	<b>Administrative Expenses</b>	<b>Annual Installment</b>
2759314	1	1	1.00	\$38,997	\$1,077.02	\$2,158.49	\$194.99	\$167.54	\$3,598.03
2739870	1	5	0.58	\$22,618	\$624.67	\$1,251.92	\$113.09	\$97.17	\$2,086.86
2739871	1	5	0.58	\$22,618	\$624.67	\$1,251.92	\$113.09	\$97.17	\$2,086.86
2739970	1	5	0.58	\$22,618	\$624.67	\$1,251.92	\$113.09	\$97.17	\$2,086.86
2739971	1	5	0.58	\$22,618	\$624.67	\$1,251.92	\$113.09	\$97.17	\$2,086.86
2739972	1	5	0.58	\$22,618	\$624.67	\$1,251.92	\$113.09	\$97.17	\$2,086.86
2739973	1	5	0.58	\$22,618	\$624.67	\$1,251.92	\$113.09	\$97.17	\$2,086.86
2739974	1	5	0.58	\$22,618	\$624.67	\$1,251.92	\$113.09	\$97.17	\$2,086.86
2739975	1	5	0.58	\$22,618	\$624.67	\$1,251.92	\$113.09	\$97.17	\$2,086.86
2739976	1	5	0.58	\$22,618	\$624.67	\$1,251.92	\$113.09	\$97.17	\$2,086.86
2739993	1	5	0.58	\$22,618	\$624.67	\$1,251.92	\$113.09	\$97.17	\$2,086.86
2739994	1	5	0.58	\$22,618	\$624.67	\$1,251.92	\$113.09	\$97.17	\$2,086.86
2739995	1	5	0.58	\$22,618	\$624.67	\$1,251.92	\$113.09	\$97.17	\$2,086.86
2739996	1	5	0.58	\$22,618	\$624.67	\$1,251.92	\$113.09	\$97.17	\$2,086.86
2739997	1	5	0.58	\$22,618	\$624.67	\$1,251.92	\$113.09	\$97.17	\$2,086.86
2739998	1	5	0.58	\$22,618	\$624.67	\$1,251.92	\$113.09	\$97.17	\$2,086.86
2739999	1	5	0.58	\$22,618	\$624.67	\$1,251.92	\$113.09	\$97.17	\$2,086.86
2740000	1	5	0.58	\$22,618	\$624.67	\$1,251.92	\$113.09	\$97.17	\$2,086.86
2740001	1	5	0.58	\$22,618	\$624.67	\$1,251.92	\$113.09	\$97.17	\$2,086.86
2740002	1	5	0.58	\$22,618	\$624.67	\$1,251.92	\$113.09	\$97.17	\$2,086.86
2740003	1	5	0.58	\$22,618	\$624.67	\$1,251.92	\$113.09	\$97.17	\$2,086.86
2740004	1	5	0.58	\$22,618	\$624.67	\$1,251.92	\$113.09	\$97.17	\$2,086.86
2740005	1	5	0.58	\$22,618	\$624.67	\$1,251.92	\$113.09	\$97.17	\$2,086.86
2740006	1	5	0.58	\$22,618	\$624.67	\$1,251.92	\$113.09	\$97.17	\$2,086.86
2740007	1	5	0.58	\$22,618	\$624.67	\$1,251.92	\$113.09	\$97.17	\$2,086.86
2740008	1	5	0.58	\$22,618	\$624.67	\$1,251.92	\$113.09	\$97.17	\$2,086.86
2740009	1	5	0.58	\$22,618	\$624.67	\$1,251.92	\$113.09	\$97.17	\$2,086.86
2740010	1	5	0.58	\$22,618	\$624.67	\$1,251.92	\$113.09	\$97.17	\$2,086.86
2740011	1	5	0.58	\$22,618	\$624.67	\$1,251.92	\$113.09	\$97.17	\$2,086.86
2740012	1	5	0.58	\$22,618	\$624.67	\$1,251.92	\$113.09	\$97.17	\$2,086.86
2740013	1	5	0.58	\$22,618	\$624.67	\$1,251.92	\$113.09	\$97.17	\$2,086.86
2740014	1	5	0.58	\$22,618	\$624.67	\$1,251.92	\$113.09	\$97.17	\$2,086.86
2740015	1	5	0.58	\$22,618	\$624.67	\$1,251.92	\$113.09	\$97.17	\$2,086.86
2740016	1	5	0.58	\$22,618	\$624.67	\$1,251.92	\$113.09	\$97.17	\$2,086.86
2740017	1	5	0.58	\$22,618	\$624.67	\$1,251.92	\$113.09	\$97.17	\$2,086.86
2740018	1	5	0.58	\$22,618	\$624.67	\$1,251.92	\$113.09	\$97.17	\$2,086.86
2740019	1	5	0.58	\$22,618	\$624.67	\$1,251.92	\$113.09	\$97.17	\$2,086.86
2740020	1	5	0.58	\$22,618	\$624.67	\$1,251.92	\$113.09	\$97.17	\$2,086.86
2740021	1	5	0.58	\$22,618	\$624.67	\$1,251.92	\$113.09	\$97.17	\$2,086.86
2740022	1	5	0.58	\$22,618	\$624.67	\$1,251.92	\$113.09	\$97.17	\$2,086.86
2740023	1	5	0.58	\$22,618	\$624.67	\$1,251.92	\$113.09	\$97.17	\$2,086.86
2740024	1	5	0.58	\$22,618	\$624.67	\$1,251.92	\$113.09	\$97.17	\$2,086.86
2740025	1	5	0.58	\$22,618	\$624.67	\$1,251.92	\$113.09	\$97.17	\$2,086.86
2740026	1	5	0.58	\$22,618	\$624.67	\$1,251.92	\$113.09	\$97.17	\$2,086.86
2740027	1	5	0.58	\$22,618	\$624.67	\$1,251.92	\$113.09	\$97.17	\$2,086.86
2740028	1	5	0.58	\$22,618	\$624.67	\$1,251.92	\$113.09	\$97.17	\$2,086.86
2740029	1	5	0.58	\$22,618	\$624.67	\$1,251.92	\$113.09	\$97.17	\$2,086.86
2740030	1	5	0.58	\$22,618	\$624.67	\$1,251.92	\$113.09	\$97.17	\$2,086.86
2740031	1	5	0.58	\$22,618	\$624.67	\$1,251.92	\$113.09	\$97.17	\$2,086.86
2740043	1	5	0.58	\$22,618	\$624.67	\$1,251.92	\$113.09	\$97.17	\$2,086.86
2740044	1	5	0.58	\$22,618	\$624.67	\$1,251.92	\$113.09	\$97.17	\$2,086.86
2740045	1	5	0.58	\$22,618	\$624.67	\$1,251.92	\$113.09	\$97.17	\$2,086.86
2740046	1	5	0.58	\$22,618	\$624.67	\$1,251.92	\$113.09	\$97.17	\$2,086.86
2740047	1	5	0.58	\$22,618	\$624.67	\$1,251.92	\$113.09	\$97.17	\$2,086.86
2740048	1	5	0.58	\$22,618	\$624.67	\$1,251.92	\$113.09	\$97.17	\$2,086.86
2740049	1	5	0.58	\$22,618	\$624.67	\$1,251.92	\$113.09	\$97.17	\$2,086.86
2740050	1	5	0.58	\$22,618	\$624.67	\$1,251.92	\$113.09	\$97.17	\$2,086.86
2740051	1	5	0.58	\$22,618	\$624.67	\$1,251.92	\$113.09	\$97.17	\$2,086.86
2740052	1	5	0.58	\$22,618	\$624.67	\$1,251.92	\$113.09	\$97.17	\$2,086.86
2740053	1	5	0.58	\$22,618	\$624.67	\$1,251.92	\$113.09	\$97.17	\$2,086.86
2740054	1	5	0.58	\$22,618	\$624.67	\$1,251.92	\$113.09	\$97.17	\$2,086.86
2740055	1	5	0.58	\$22,618	\$624.67	\$1,251.92	\$113.09	\$97.17	\$2,086.86
2740056	1	5	0.58	\$22,618	\$624.67	\$1,251.92	\$113.09	\$97.17	\$2,086.86



**Appendix D**  
**The Lakes at Mustang Ranch Public Improvement District**  
**Phase #1 Assessment Roll Summary -2020-21**

Parcel	Estimated No. of units	Lot Type	Equivalent Unit	Outstanding Assessments	Principal	Interest	Excess Interest for Reserves	Administrative Expenses	Annual Installment
2759314	1	1	1.00	\$38,997	\$1,077.02	\$2,158.49	\$194.99	\$167.54	\$3,598.03
2740057	1	5	0.58	\$22,618	\$624.67	\$1,251.92	\$113.09	\$97.17	\$2,086.86
2740058	1	5	0.58	\$22,618	\$624.67	\$1,251.92	\$113.09	\$97.17	\$2,086.86
2740059	1	5	0.58	\$22,618	\$624.67	\$1,251.92	\$113.09	\$97.17	\$2,086.86
2740060	1	5	0.58	\$22,618	\$624.67	\$1,251.92	\$113.09	\$97.17	\$2,086.86
2740061	1	5	0.58	\$22,618	\$624.67	\$1,251.92	\$113.09	\$97.17	\$2,086.86
2740062	1	5	0.58	\$22,618	\$624.67	\$1,251.92	\$113.09	\$97.17	\$2,086.86
2740063	1	5	0.58	\$22,618	\$624.67	\$1,251.92	\$113.09	\$97.17	\$2,086.86
2740064	1	5	0.58	\$22,618	\$624.67	\$1,251.92	\$113.09	\$97.17	\$2,086.86
2740065	1	5	0.58	\$22,618	\$624.67	\$1,251.92	\$113.09	\$97.17	\$2,086.86
2740066	1	5	0.58	\$22,618	\$624.67	\$1,251.92	\$113.09	\$97.17	\$2,086.86
2740067	1	5	0.58	\$22,618	\$624.67	\$1,251.92	\$113.09	\$97.17	\$2,086.86
2740068	1	5	0.58	\$22,618	\$624.67	\$1,251.92	\$113.09	\$97.17	\$2,086.86
2740069	1	5	0.58	\$22,618	\$624.67	\$1,251.92	\$113.09	\$97.17	\$2,086.86
2740070	1	5	0.58	\$22,618	\$624.67	\$1,251.92	\$113.09	\$97.17	\$2,086.86
2740071	1	5	0.58	\$22,618	\$624.67	\$1,251.92	\$113.09	\$97.17	\$2,086.86
2740072	1	5	0.58	\$22,618	\$624.67	\$1,251.92	\$113.09	\$97.17	\$2,086.86
2740073	1	5	0.58	\$22,618	\$624.67	\$1,251.92	\$113.09	\$97.17	\$2,086.86
2740074	1	5	0.58	\$22,618	\$624.67	\$1,251.92	\$113.09	\$97.17	\$2,086.86
2740075	1	5	0.58	\$22,618	\$624.67	\$1,251.92	\$113.09	\$97.17	\$2,086.86
2740076	1	5	0.58	\$22,618	\$624.67	\$1,251.92	\$113.09	\$97.17	\$2,086.86
2740077	1	5	0.58	\$22,618	\$624.67	\$1,251.92	\$113.09	\$97.17	\$2,086.86
2740078	1	5	0.58	\$22,618	\$624.67	\$1,251.92	\$113.09	\$97.17	\$2,086.86
2740079	1	5	0.58	\$22,618	\$624.67	\$1,251.92	\$113.09	\$97.17	\$2,086.86
2740080	1	5	0.58	\$22,618	\$624.67	\$1,251.92	\$113.09	\$97.17	\$2,086.86
2740081	1	5	0.58	\$22,618	\$624.67	\$1,251.92	\$113.09	\$97.17	\$2,086.86
2740082	1	5	0.58	\$22,618	\$624.67	\$1,251.92	\$113.09	\$97.17	\$2,086.86
2740083	1	5	0.58	\$22,618	\$624.67	\$1,251.92	\$113.09	\$97.17	\$2,086.86
2740084	1	5	0.58	\$22,618	\$624.67	\$1,251.92	\$113.09	\$97.17	\$2,086.86
2740085	1	5	0.58	\$22,618	\$624.67	\$1,251.92	\$113.09	\$97.17	\$2,086.86
2740086	1	5	0.58	\$22,618	\$624.67	\$1,251.92	\$113.09	\$97.17	\$2,086.86
2740087	1	5	0.58	\$22,618	\$624.67	\$1,251.92	\$113.09	\$97.17	\$2,086.86
2740088	1	5	0.58	\$22,618	\$624.67	\$1,251.92	\$113.09	\$97.17	\$2,086.86
2740089	1	5	0.58	\$22,618	\$624.67	\$1,251.92	\$113.09	\$97.17	\$2,086.86
2740090	1	5	0.58	\$22,618	\$624.67	\$1,251.92	\$113.09	\$97.17	\$2,086.86
2740091	1	5	0.58	\$22,618	\$624.67	\$1,251.92	\$113.09	\$97.17	\$2,086.86
2739866	1	5	0.58	\$22,618	\$624.67	\$1,251.92	\$113.09	\$97.17	\$2,086.86
2739867	1	6	0.48	\$18,719	\$516.97	\$1,036.07	\$93.59	\$80.42	\$1,727.05
2739868	1	5	0.58	\$22,618	\$624.67	\$1,251.92	\$113.09	\$97.17	\$2,086.86
2739869	1	6	0.48	\$18,719	\$516.97	\$1,036.07	\$93.59	\$80.42	\$1,727.05
2739872	1	6	0.48	\$18,719	\$516.97	\$1,036.07	\$93.59	\$80.42	\$1,727.05
2739879	1	6	0.48	\$18,719	\$516.97	\$1,036.07	\$93.59	\$80.42	\$1,727.05
2739880	1	6	0.48	\$18,719	\$516.97	\$1,036.07	\$93.59	\$80.42	\$1,727.05
2739881	1	6	0.48	\$18,719	\$516.97	\$1,036.07	\$93.59	\$80.42	\$1,727.05
2739882	1	6	0.48	\$18,719	\$516.97	\$1,036.07	\$93.59	\$80.42	\$1,727.05
2739883	1	6	0.48	\$18,719	\$516.97	\$1,036.07	\$93.59	\$80.42	\$1,727.05
2739884	1	6	0.48	\$18,719	\$516.97	\$1,036.07	\$93.59	\$80.42	\$1,727.05
2739885	1	6	0.48	\$18,719	\$516.97	\$1,036.07	\$93.59	\$80.42	\$1,727.05
2739886	1	6	0.48	\$18,719	\$516.97	\$1,036.07	\$93.59	\$80.42	\$1,727.05
2739887	1	6	0.48	\$18,719	\$516.97	\$1,036.07	\$93.59	\$80.42	\$1,727.05
2739888	1	6	0.48	\$18,719	\$516.97	\$1,036.07	\$93.59	\$80.42	\$1,727.05
2739889	1	6	0.48	\$18,719	\$516.97	\$1,036.07	\$93.59	\$80.42	\$1,727.05
2739890	1	6	0.48	\$18,719	\$516.97	\$1,036.07	\$93.59	\$80.42	\$1,727.05
2739891	1	6	0.48	\$18,719	\$516.97	\$1,036.07	\$93.59	\$80.42	\$1,727.05
2739892	1	6	0.48	\$18,719	\$516.97	\$1,036.07	\$93.59	\$80.42	\$1,727.05
2739893	1	6	0.48	\$18,719	\$516.97	\$1,036.07	\$93.59	\$80.42	\$1,727.05
2739894	1	6	0.48	\$18,719	\$516.97	\$1,036.07	\$93.59	\$80.42	\$1,727.05
2739895	1	6	0.48	\$18,719	\$516.97	\$1,036.07	\$93.59	\$80.42	\$1,727.05
2739896	1	6	0.48	\$18,719	\$516.97	\$1,036.07	\$93.59	\$80.42	\$1,727.05
2739897	1	6	0.48	\$18,719	\$516.97	\$1,036.07	\$93.59	\$80.42	\$1,727.05
2739898	1	6	0.48	\$18,719	\$516.97	\$1,036.07	\$93.59	\$80.42	\$1,727.05
2739899	1	6	0.48	\$18,719	\$516.97	\$1,036.07	\$93.59	\$80.42	\$1,727.05
2739900	1	6	0.48	\$18,719	\$516.97	\$1,036.07	\$93.59	\$80.42	\$1,727.05

**Appendix D**  
**The Lakes at Mustang Ranch Public Improvement District**  
**Phase #1 Assessment Roll Summary -2020-21**

Parcel	Estimated No. of units	Lot Type	Equivalent Unit	Outstanding Assessments	Principal	Interest	Excess Interest for Reserves	Administrative Expenses	Annual Installment
2759314	1	1	1.00	\$38,997	\$1,077.02	\$2,158.49	\$194.99	\$167.54	\$3,598.03
2739901	1	6	0.48	\$18,719	\$516.97	\$1,036.07	\$93.59	\$80.42	\$1,727.05
2739902	1	6	0.48	\$18,719	\$516.97	\$1,036.07	\$93.59	\$80.42	\$1,727.05
2739903	1	6	0.48	\$18,719	\$516.97	\$1,036.07	\$93.59	\$80.42	\$1,727.05
2739904	1	6	0.48	\$18,719	\$516.97	\$1,036.07	\$93.59	\$80.42	\$1,727.05
2739905	1	6	0.48	\$18,719	\$516.97	\$1,036.07	\$93.59	\$80.42	\$1,727.05
2739906	1	6	0.48	\$18,719	\$516.97	\$1,036.07	\$93.59	\$80.42	\$1,727.05
2739907	1	6	0.48	\$18,719	\$516.97	\$1,036.07	\$93.59	\$80.42	\$1,727.05
2739908	1	6	0.48	\$18,719	\$516.97	\$1,036.07	\$93.59	\$80.42	\$1,727.05
2739909	1	6	0.48	\$18,719	\$516.97	\$1,036.07	\$93.59	\$80.42	\$1,727.05
2739910	1	6	0.48	\$18,719	\$516.97	\$1,036.07	\$93.59	\$80.42	\$1,727.05
2739911	1	6	0.48	\$18,719	\$516.97	\$1,036.07	\$93.59	\$80.42	\$1,727.05
2739912	1	6	0.48	\$18,719	\$516.97	\$1,036.07	\$93.59	\$80.42	\$1,727.05
2739913	1	6	0.48	\$18,719	\$516.97	\$1,036.07	\$93.59	\$80.42	\$1,727.05
2739914	1	6	0.48	\$18,719	\$516.97	\$1,036.07	\$93.59	\$80.42	\$1,727.05
2739915	1	6	0.48	\$18,719	\$516.97	\$1,036.07	\$93.59	\$80.42	\$1,727.05
2739916	1	6	0.48	\$18,719	\$516.97	\$1,036.07	\$93.59	\$80.42	\$1,727.05
2739917	1	6	0.48	\$18,719	\$516.97	\$1,036.07	\$93.59	\$80.42	\$1,727.05
2739918	1	6	0.48	\$18,719	\$516.97	\$1,036.07	\$93.59	\$80.42	\$1,727.05
2739919	1	6	0.48	\$18,719	\$516.97	\$1,036.07	\$93.59	\$80.42	\$1,727.05
2739920	1	6	0.48	\$18,719	\$516.97	\$1,036.07	\$93.59	\$80.42	\$1,727.05
2739921	1	6	0.48	\$18,719	\$516.97	\$1,036.07	\$93.59	\$80.42	\$1,727.05
2739923	1	5	0.58	\$22,618	\$624.67	\$1,251.92	\$113.09	\$97.17	\$2,086.86
2739924	1	6	0.48	\$18,719	\$516.97	\$1,036.07	\$93.59	\$80.42	\$1,727.05
2739925	1	6	0.48	\$18,719	\$516.97	\$1,036.07	\$93.59	\$80.42	\$1,727.05
2739926	1	6	0.48	\$18,719	\$516.97	\$1,036.07	\$93.59	\$80.42	\$1,727.05
2739927	1	6	0.48	\$18,719	\$516.97	\$1,036.07	\$93.59	\$80.42	\$1,727.05
2739928	1	6	0.48	\$18,719	\$516.97	\$1,036.07	\$93.59	\$80.42	\$1,727.05
2739929	1	6	0.48	\$18,719	\$516.97	\$1,036.07	\$93.59	\$80.42	\$1,727.05
2739930	1	6	0.48	\$18,719	\$516.97	\$1,036.07	\$93.59	\$80.42	\$1,727.05
2739931	1	6	0.48	\$18,719	\$516.97	\$1,036.07	\$93.59	\$80.42	\$1,727.05
2739932	1	6	0.48	\$18,719	\$516.97	\$1,036.07	\$93.59	\$80.42	\$1,727.05
2739933	1	6	0.48	\$18,719	\$516.97	\$1,036.07	\$93.59	\$80.42	\$1,727.05
2739934	1	6	0.48	\$18,719	\$516.97	\$1,036.07	\$93.59	\$80.42	\$1,727.05
2739935	1	6	0.48	\$18,719	\$516.97	\$1,036.07	\$93.59	\$80.42	\$1,727.05
2739936	1	6	0.48	\$18,719	\$516.97	\$1,036.07	\$93.59	\$80.42	\$1,727.05
2739937	1	6	0.48	\$18,719	\$516.97	\$1,036.07	\$93.59	\$80.42	\$1,727.05
2739938	1	6	0.48	\$18,719	\$516.97	\$1,036.07	\$93.59	\$80.42	\$1,727.05
2739939	1	6	0.48	\$18,719	\$516.97	\$1,036.07	\$93.59	\$80.42	\$1,727.05
2739940	1	6	0.48	\$18,719	\$516.97	\$1,036.07	\$93.59	\$80.42	\$1,727.05
2739941	1	6	0.48	\$18,719	\$516.97	\$1,036.07	\$93.59	\$80.42	\$1,727.05
2739942	1	6	0.48	\$18,719	\$516.97	\$1,036.07	\$93.59	\$80.42	\$1,727.05
2739943	1	6	0.48	\$18,719	\$516.97	\$1,036.07	\$93.59	\$80.42	\$1,727.05
2739944	1	6	0.48	\$18,719	\$516.97	\$1,036.07	\$93.59	\$80.42	\$1,727.05
2739945	1	6	0.48	\$18,719	\$516.97	\$1,036.07	\$93.59	\$80.42	\$1,727.05
2739946	1	6	0.48	\$18,719	\$516.97	\$1,036.07	\$93.59	\$80.42	\$1,727.05
2739947	1	6	0.48	\$18,719	\$516.97	\$1,036.07	\$93.59	\$80.42	\$1,727.05
2739948	1	6	0.48	\$18,719	\$516.97	\$1,036.07	\$93.59	\$80.42	\$1,727.05
2739949	1	6	0.48	\$18,719	\$516.97	\$1,036.07	\$93.59	\$80.42	\$1,727.05
2739950	1	6	0.48	\$18,719	\$516.97	\$1,036.07	\$93.59	\$80.42	\$1,727.05
2739951	1	6	0.48	\$18,719	\$516.97	\$1,036.07	\$93.59	\$80.42	\$1,727.05
2739952	1	6	0.48	\$18,719	\$516.97	\$1,036.07	\$93.59	\$80.42	\$1,727.05
2739953	1	6	0.48	\$18,719	\$516.97	\$1,036.07	\$93.59	\$80.42	\$1,727.05
2739954	1	6	0.48	\$18,719	\$516.97	\$1,036.07	\$93.59	\$80.42	\$1,727.05
2739955	1	6	0.48	\$18,719	\$516.97	\$1,036.07	\$93.59	\$80.42	\$1,727.05
2739956	1	6	0.48	\$18,719	\$516.97	\$1,036.07	\$93.59	\$80.42	\$1,727.05
2739957	1	6	0.48	\$18,719	\$516.97	\$1,036.07	\$93.59	\$80.42	\$1,727.05
2739958	1	6	0.48	\$18,719	\$516.97	\$1,036.07	\$93.59	\$80.42	\$1,727.05
2739959	1	6	0.48	\$18,719	\$516.97	\$1,036.07	\$93.59	\$80.42	\$1,727.05
2739960	1	6	0.48	\$18,719	\$516.97	\$1,036.07	\$93.59	\$80.42	\$1,727.05
2739961	1	5	0.58	\$22,618	\$624.67	\$1,251.92	\$113.09	\$97.17	\$2,086.86
2739962	1	6	0.48	\$18,719	\$516.97	\$1,036.07	\$93.59	\$80.42	\$1,727.05
2739963	1	6	0.48	\$18,719	\$516.97	\$1,036.07	\$93.59	\$80.42	\$1,727.05

**Appendix D**  
**The Lakes at Mustang Ranch Public Improvement District**  
**Phase #1 Assessment Roll Summary -2020-21**

Parcel	Estimated No. of units	Lot Type	Equivalent Unit	Outstanding Assessments	Principal	Interest	Excess Interest for Reserves	Administrative Expenses	Annual Installment
2759314	1	1	1.00	\$38,997	\$1,077.02	\$2,158.49	\$194.99	\$167.54	\$3,598.03
2739964	1	6	0.48	\$18,719	\$516.97	\$1,036.07	\$93.59	\$80.42	\$1,727.05
2739965	1	6	0.48	\$18,719	\$516.97	\$1,036.07	\$93.59	\$80.42	\$1,727.05
2739966	1	6	0.48	\$18,719	\$516.97	\$1,036.07	\$93.59	\$80.42	\$1,727.05
2739967	1	6	0.48	\$18,719	\$516.97	\$1,036.07	\$93.59	\$80.42	\$1,727.05
2739978	1	6	0.48	\$18,719	\$516.97	\$1,036.07	\$93.59	\$80.42	\$1,727.05
2739979	1	6	0.48	\$18,719	\$516.97	\$1,036.07	\$93.59	\$80.42	\$1,727.05
2739980	1	6	0.48	\$18,719	\$516.97	\$1,036.07	\$93.59	\$80.42	\$1,727.05
2739981	1	6	0.48	\$18,719	\$516.97	\$1,036.07	\$93.59	\$80.42	\$1,727.05
2739982	1	6	0.48	\$18,719	\$516.97	\$1,036.07	\$93.59	\$80.42	\$1,727.05
2739983	1	6	0.48	\$18,719	\$516.97	\$1,036.07	\$93.59	\$80.42	\$1,727.05
2739984	1	6	0.48	\$18,719	\$516.97	\$1,036.07	\$93.59	\$80.42	\$1,727.05
2739985	1	6	0.48	\$18,719	\$516.97	\$1,036.07	\$93.59	\$80.42	\$1,727.05
2739986	1	6	0.48	\$18,719	\$516.97	\$1,036.07	\$93.59	\$80.42	\$1,727.05
2739987	1	6	0.48	\$18,719	\$516.97	\$1,036.07	\$93.59	\$80.42	\$1,727.05
2740032	1	6	0.48	\$18,719	\$516.97	\$1,036.07	\$93.59	\$80.42	\$1,727.05
2740033	1	6	0.48	\$18,719	\$516.97	\$1,036.07	\$93.59	\$80.42	\$1,727.05
2740034	1	6	0.48	\$18,719	\$516.97	\$1,036.07	\$93.59	\$80.42	\$1,727.05
2740036	1	6	0.48	\$18,719	\$516.97	\$1,036.07	\$93.59	\$80.42	\$1,727.05
2740037	1	6	0.48	\$18,719	\$516.97	\$1,036.07	\$93.59	\$80.42	\$1,727.05
2740038	1	6	0.48	\$18,719	\$516.97	\$1,036.07	\$93.59	\$80.42	\$1,727.05
2740039	1	6	0.48	\$18,719	\$516.97	\$1,036.07	\$93.59	\$80.42	\$1,727.05
2740040	1	6	0.48	\$18,719	\$516.97	\$1,036.07	\$93.59	\$80.42	\$1,727.05
2740041	1	6	0.48	\$18,719	\$516.97	\$1,036.07	\$93.59	\$80.42	\$1,727.05
2740042	PREPAID	PREPAID	PREPAID	PREPAID	PREPAID	PREPAID	PREPAID	PREPAID	PREPAID
2740219	0	N/A	0.00	\$0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2740220	0	N/A	0.00	\$0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2740221	0	N/A	0.00	\$0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2740222	0	N/A	0.00	\$0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2740223	0	N/A	0.00	\$0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2740224	0	N/A	0.00	\$0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2740226	0	N/A	0.00	\$0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2740228	0	N/A	0.00	\$0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2740229	0	N/A	0.00	\$0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2740230	0	N/A	0.00	\$0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2740231	0	N/A	0.00	\$0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2740232	0	N/A	0.00	\$0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2740233	0	N/A	0.00	\$0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2740234	0	N/A	0.00	\$0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2740235	0	N/A	0.00	\$0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2740236	0	N/A	0.00	\$0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2740237	0	N/A	0.00	\$0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2740238	0	N/A	0.00	\$0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2740494	0	N/A	0.00	\$0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2740495	0	N/A	0.00	\$0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total</b>	<b>332</b>		<b>208.91</b>	<b>\$8,146,947</b>	<b>\$225,000.00</b>	<b>\$450,929.19</b>	<b>\$40,734.73</b>	<b>\$35,000.00</b>	<b>\$751,663.93</b>

**APPENDIX E**  
**PHASES #2-9 MAJOR IMPROVEMENT ASSESSMENT ROLL SUMMARY – 2020-21**

Appendix E  
The Lakes at Mustang Ranch Public Improvement District  
Phase #2-9 Assessment Roll Summary - 2020-21

Parcel	Estimated No. of units	Lot Type	Total Equivalent Units	Outstanding Assessments	Principal	Interest	Excess Interest for Reserves	Administrative Expenses	Annual Installment
2766631	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766647	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766648	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766649	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766650	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766651	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766652	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766653	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766654	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766655	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766656	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766657	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766658	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766659	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766660	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766661	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766662	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766663	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766664	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766665	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766666	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766667	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766668	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766669	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766670	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766671	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766672	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766673	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766674	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766675	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766676	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766677	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766678	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766679	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766680	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766681	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766682	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766683	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766684	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766685	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766686	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766687	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766688	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766689	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766690	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766691	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766692	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766693	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766694	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766695	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766696	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766697	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766698	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766699	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766700	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766701	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766702	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766703	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766704	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766705	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766707	1	5	0.58	\$9,793	\$258	\$594	\$38.19	\$18.70	\$909.40

Appendix E  
The Lakes at Mustang Ranch Public Improvement District  
Phase #2-9 Assessment Roll Summary - 2020-21

Parcel	Estimated No. of units	Lot Type	Total Equivalent Units	Outstanding Assessments	Principal	Interest	Excess Interest for Reserves	Administrative Expenses	Annual Installment
2766708	1	5	0.58	\$9,793	\$258	\$594	\$38.19	\$18.70	\$909.40
2766709	1	5	0.58	\$9,793	\$258	\$594	\$38.19	\$18.70	\$909.40
2766710	1	5	0.58	\$9,793	\$258	\$594	\$38.19	\$18.70	\$909.40
2766711	1	5	0.58	\$9,793	\$258	\$594	\$38.19	\$18.70	\$909.40
2766712	1	5	0.58	\$9,793	\$258	\$594	\$38.19	\$18.70	\$909.40
2766713	1	5	0.58	\$9,793	\$258	\$594	\$38.19	\$18.70	\$909.40
2766714	1	5	0.58	\$9,793	\$258	\$594	\$38.19	\$18.70	\$909.40
2766715	1	5	0.58	\$9,793	\$258	\$594	\$38.19	\$18.70	\$909.40
2766716	1	5	0.58	\$9,793	\$258	\$594	\$38.19	\$18.70	\$909.40
2766717	1	5	0.58	\$9,793	\$258	\$594	\$38.19	\$18.70	\$909.40
2766718	1	5	0.58	\$9,793	\$258	\$594	\$38.19	\$18.70	\$909.40
2766719	1	5	0.58	\$9,793	\$258	\$594	\$38.19	\$18.70	\$909.40
2766720	1	5	0.58	\$9,793	\$258	\$594	\$38.19	\$18.70	\$909.40
2766721	1	5	0.58	\$9,793	\$258	\$594	\$38.19	\$18.70	\$909.40
2766723	1	5	0.58	\$9,793	\$258	\$594	\$38.19	\$18.70	\$909.40
2766724	1	5	0.58	\$9,793	\$258	\$594	\$38.19	\$18.70	\$909.40
2766725	1	5	0.58	\$9,793	\$258	\$594	\$38.19	\$18.70	\$909.40
2766726	1	5	0.58	\$9,793	\$258	\$594	\$38.19	\$18.70	\$909.40
2766727	1	5	0.58	\$9,793	\$258	\$594	\$38.19	\$18.70	\$909.40
2766728	1	5	0.58	\$9,793	\$258	\$594	\$38.19	\$18.70	\$909.40
2766729	1	5	0.58	\$9,793	\$258	\$594	\$38.19	\$18.70	\$909.40
2766730	1	5	0.58	\$9,793	\$258	\$594	\$38.19	\$18.70	\$909.40
2766731	1	5	0.58	\$9,793	\$258	\$594	\$38.19	\$18.70	\$909.40
2766732	1	5	0.58	\$9,793	\$258	\$594	\$38.19	\$18.70	\$909.40
2766733	1	5	0.58	\$9,793	\$258	\$594	\$38.19	\$18.70	\$909.40
2766734	1	5	0.58	\$9,793	\$258	\$594	\$38.19	\$18.70	\$909.40
2766735	1	5	0.58	\$9,793	\$258	\$594	\$38.19	\$18.70	\$909.40
2766736	1	5	0.58	\$9,793	\$258	\$594	\$38.19	\$18.70	\$909.40
2766737	1	5	0.58	\$9,793	\$258	\$594	\$38.19	\$18.70	\$909.40
2766738	1	5	0.58	\$9,793	\$258	\$594	\$38.19	\$18.70	\$909.40
2766739	1	5	0.58	\$9,793	\$258	\$594	\$38.19	\$18.70	\$909.40
2766740	1	5	0.58	\$9,793	\$258	\$594	\$38.19	\$18.70	\$909.40
2766741	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766742	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766743	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766744	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766745	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766746	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766747	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766748	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766749	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766750	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766751	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766752	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766755	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766756	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766757	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766758	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766759	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766760	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766761	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766762	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766763	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766764	1	5	0.58	\$9,793	\$258	\$594	\$38.19	\$18.70	\$909.40
2766765	1	5	0.58	\$9,793	\$258	\$594	\$38.19	\$18.70	\$909.40
2766766	1	5	0.58	\$9,793	\$258	\$594	\$38.19	\$18.70	\$909.40
2766767	1	5	0.58	\$9,793	\$258	\$594	\$38.19	\$18.70	\$909.40
2766768	1	5	0.58	\$9,793	\$258	\$594	\$38.19	\$18.70	\$909.40
2766769	1	5	0.58	\$9,793	\$258	\$594	\$38.19	\$18.70	\$909.40
2766770	1	5	0.58	\$9,793	\$258	\$594	\$38.19	\$18.70	\$909.40
2766771	1	5	0.58	\$9,793	\$258	\$594	\$38.19	\$18.70	\$909.40

Appendix E  
The Lakes at Mustang Ranch Public Improvement District  
Phase #2-9 Assessment Roll Summary - 2020-21

Parcel	Estimated No. of units	Lot Type	Total Equivalent Units	Outstanding Assessments	Principal	Interest	Excess Interest for Reserves	Administrative Expenses	Annual Installment
2766772	1	5	0.58	\$9,793	\$258	\$594	\$38.19	\$18.70	\$909.40
2766773	1	5	0.58	\$9,793	\$258	\$594	\$38.19	\$18.70	\$909.40
2766774	1	5	0.58	\$9,793	\$258	\$594	\$38.19	\$18.70	\$909.40
2766775	1	5	0.58	\$9,793	\$258	\$594	\$38.19	\$18.70	\$909.40
2766776	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766778	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766779	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766780	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766781	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766785	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766786	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766787	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766788	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766789	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766790	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766791	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766792	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766793	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766794	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766795	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766796	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766797	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766798	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766800	1	5	0.58	\$9,793	\$258	\$594	\$38.19	\$18.70	\$909.40
2766801	1	5	0.58	\$9,793	\$258	\$594	\$38.19	\$18.70	\$909.40
2766802	1	5	0.58	\$9,793	\$258	\$594	\$38.19	\$18.70	\$909.40
2766803	1	5	0.58	\$9,793	\$258	\$594	\$38.19	\$18.70	\$909.40
2766804	1	5	0.58	\$9,793	\$258	\$594	\$38.19	\$18.70	\$909.40
2766805	1	5	0.58	\$9,793	\$258	\$594	\$38.19	\$18.70	\$909.40
2766806	1	5	0.58	\$9,793	\$258	\$594	\$38.19	\$18.70	\$909.40
2766807	1	5	0.58	\$9,793	\$258	\$594	\$38.19	\$18.70	\$909.40
2766808	1	5	0.58	\$9,793	\$258	\$594	\$38.19	\$18.70	\$909.40
2766809	1	5	0.58	\$9,793	\$258	\$594	\$38.19	\$18.70	\$909.40
2766810	1	5	0.58	\$9,793	\$258	\$594	\$38.19	\$18.70	\$909.40
2766811	1	5	0.58	\$9,793	\$258	\$594	\$38.19	\$18.70	\$909.40
2766812	1	5	0.58	\$9,793	\$258	\$594	\$38.19	\$18.70	\$909.40
2766813	1	5	0.58	\$9,793	\$258	\$594	\$38.19	\$18.70	\$909.40
2766814	1	5	0.58	\$9,793	\$258	\$594	\$38.19	\$18.70	\$909.40
2766815	1	5	0.58	\$9,793	\$258	\$594	\$38.19	\$18.70	\$909.40
2766816	1	5	0.58	\$9,793	\$258	\$594	\$38.19	\$18.70	\$909.40
2766817	1	5	0.58	\$9,793	\$258	\$594	\$38.19	\$18.70	\$909.40
2766818	1	5	0.58	\$9,793	\$258	\$594	\$38.19	\$18.70	\$909.40
2766819	1	5	0.58	\$9,793	\$258	\$594	\$38.19	\$18.70	\$909.40
2766820	1	5	0.58	\$9,793	\$258	\$594	\$38.19	\$18.70	\$909.40
2766821	1	5	0.58	\$9,793	\$258	\$594	\$38.19	\$18.70	\$909.40
2766822	1	5	0.58	\$9,793	\$258	\$594	\$38.19	\$18.70	\$909.40
2766823	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766824	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766825	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766826	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766827	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766828	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766829	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766830	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766831	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766832	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766833	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766834	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766835	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766836	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766837	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61

Appendix E  
The Lakes at Mustang Ranch Public Improvement District  
Phase #2-9 Assessment Roll Summary - 2020-21

Parcel	Estimated No. of units	Lot Type	Total Equivalent Units	Outstanding Assessments	Principal	Interest	Excess Interest for Reserves	Administrative Expenses	Annual Installment
2766838	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766839	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766840	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766841	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766842	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766843	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766844	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766845	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766846	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766847	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766848	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766849	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766850	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766851	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766858	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766859	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766860	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766861	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766862	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766863	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766864	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766865	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766866	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766867	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766868	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766869	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766870	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766871	PREPAID	PREPAID	PREPAID	PREPAID	PREPAID	PREPAID	PREPAID	PREPAID	PREPAID
2766872	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766873	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766874	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766875	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766876	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766877	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766878	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766879	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766882	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766883	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766884	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766885	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766886	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766887	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766888	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766889	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766890	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766891	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766892	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766893	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766894	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766895	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766896	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766897	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766898	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766899	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766901	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766902	1	6	0.48	\$8,105	\$214	\$492	\$31.60	\$15.47	\$752.61
2766904	0	0	0	\$0	\$0	\$0	\$0.00	\$0.00	\$0.00
2766905	0	0	0	\$0	\$0	\$0	\$0.00	\$0.00	\$0.00
2766906	0	0	0	\$0	\$0	\$0	\$0.00	\$0.00	\$0.00
2766907	0	0	0	\$0	\$0	\$0	\$0.00	\$0.00	\$0.00
2766908	0	0	0	\$0	\$0	\$0	\$0.00	\$0.00	\$0.00



Appendix E  
The Lakes at Mustang Ranch Public Improvement District  
Phase #2-9 Assessment Roll Summary - 2020-21

Parcel	Estimated No. of units	Lot Type	Total Equivalent Units	Outstanding Assessments	Principal	Interest	Excess Interest for Reserves	Administrative Expenses	Annual Installment
2766909	0	0	0	\$0	\$0	\$0	\$0.00	\$0.00	\$0.00
2766910	0	0	0	\$0	\$0	\$0	\$0.00	\$0.00	\$0.00
2766911	0	0	0	\$0	\$0	\$0	\$0.00	\$0.00	\$0.00
2769104	1	3	0.83	\$14,015	\$370	\$850	\$54.65	\$26.75	\$1,301.38
2769105	1	3	0.83	\$14,015	\$370	\$850	\$54.65	\$26.75	\$1,301.38
2769106	1	3	0.83	\$14,015	\$370	\$850	\$54.65	\$26.75	\$1,301.38
2769107	1	3	0.83	\$14,015	\$370	\$850	\$54.65	\$26.75	\$1,301.38
2769108	1	3	0.83	\$14,015	\$370	\$850	\$54.65	\$26.75	\$1,301.38
2769109	1	3	0.83	\$14,015	\$370	\$850	\$54.65	\$26.75	\$1,301.38
2769110	1	3	0.83	\$14,015	\$370	\$850	\$54.65	\$26.75	\$1,301.38
2769111	PREPAID	PREPAID	PREPAID	PREPAID	PREPAID	PREPAID	PREPAID	PREPAID	PREPAID
2769112	1	4	0.72	\$12,157	\$321	\$738	\$47.41	\$23.21	\$1,128.91
2769113	1	4	0.72	\$12,157	\$321	\$738	\$47.41	\$23.21	\$1,128.91
2769114	1	4	0.72	\$12,157	\$321	\$738	\$47.41	\$23.21	\$1,128.91
2769115	1	4	0.72	\$12,157	\$321	\$738	\$47.41	\$23.21	\$1,128.91
2769116	1	4	0.72	\$12,157	\$321	\$738	\$47.41	\$23.21	\$1,128.91
2769117	1	4	0.72	\$12,157	\$321	\$738	\$47.41	\$23.21	\$1,128.91
2769118	1	4	0.72	\$12,157	\$321	\$738	\$47.41	\$23.21	\$1,128.91
2769119	1	4	0.72	\$12,157	\$321	\$738	\$47.41	\$23.21	\$1,128.91
2769120	1	4	0.72	\$12,157	\$321	\$738	\$47.41	\$23.21	\$1,128.91
2769121	1	4	0.72	\$12,157	\$321	\$738	\$47.41	\$23.21	\$1,128.91
2769122	1	4	0.72	\$12,157	\$321	\$738	\$47.41	\$23.21	\$1,128.91
2769123	1	4	0.72	\$12,157	\$321	\$738	\$47.41	\$23.21	\$1,128.91
2769124	1	4	0.72	\$12,157	\$321	\$738	\$47.41	\$23.21	\$1,128.91
2769125	1	4	0.72	\$12,157	\$321	\$738	\$47.41	\$23.21	\$1,128.91
2769126	1	4	0.72	\$12,157	\$321	\$738	\$47.41	\$23.21	\$1,128.91
2769127	1	3	0.83	\$14,015	\$370	\$850	\$54.65	\$26.75	\$1,301.38
2769128	PREPAID	PREPAID	PREPAID	PREPAID	PREPAID	PREPAID	PREPAID	PREPAID	PREPAID
2769129	1	3	0.83	\$14,015	\$370	\$850	\$54.65	\$26.75	\$1,301.38
2769130	1	3	0.83	\$14,015	\$370	\$850	\$54.65	\$26.75	\$1,301.38
2769131	1	3	0.83	\$14,015	\$370	\$850	\$54.65	\$26.75	\$1,301.38
2769132	1	3	0.83	\$14,015	\$370	\$850	\$54.65	\$26.75	\$1,301.38
2769133	1	3	0.83	\$14,015	\$370	\$850	\$54.65	\$26.75	\$1,301.38
2769134	1	3	0.83	\$14,015	\$370	\$850	\$54.65	\$26.75	\$1,301.38
2769135	PREPAID	PREPAID	PREPAID	PREPAID	PREPAID	PREPAID	PREPAID	PREPAID	PREPAID
2769136	PREPAID	PREPAID	PREPAID	PREPAID	PREPAID	PREPAID	PREPAID	PREPAID	PREPAID
2769137	1	4	0.72	\$12,157	\$321	\$738	\$47.41	\$23.21	\$1,128.91
2769138	PREPAID	PREPAID	PREPAID	PREPAID	PREPAID	PREPAID	PREPAID	PREPAID	PREPAID
2769139	1	4	0.72	\$12,157	\$321	\$738	\$47.41	\$23.21	\$1,128.91
2769140	1	4	0.72	\$12,157	\$321	\$738	\$47.41	\$23.21	\$1,128.91
2769141	1	4	0.72	\$12,157	\$321	\$738	\$47.41	\$23.21	\$1,128.91
2769142	1	4	0.72	\$12,157	\$321	\$738	\$47.41	\$23.21	\$1,128.91
2769143	1	4	0.72	\$12,157	\$321	\$738	\$47.41	\$23.21	\$1,128.91
2769144	1	4	0.72	\$12,157	\$321	\$738	\$47.41	\$23.21	\$1,128.91
2769145	1	4	0.72	\$12,157	\$321	\$738	\$47.41	\$23.21	\$1,128.91
2769146	PREPAID	PREPAID	PREPAID	PREPAID	PREPAID	PREPAID	PREPAID	PREPAID	PREPAID
2769147	1	4	0.72	\$12,157	\$321	\$738	\$47.41	\$23.21	\$1,128.91
2769148	1	4	0.72	\$12,157	\$321	\$738	\$47.41	\$23.21	\$1,128.91
2769149	1	4	0.72	\$12,157	\$321	\$738	\$47.41	\$23.21	\$1,128.91
2769150	PREPAID	PREPAID	PREPAID	PREPAID	PREPAID	PREPAID	PREPAID	PREPAID	PREPAID
2769151	1	4	0.72	\$12,157	\$321	\$738	\$47.41	\$23.21	\$1,128.91
2769152	1	4	0.72	\$12,157	\$321	\$738	\$47.41	\$23.21	\$1,128.91
2769155	1	4	0.72	\$12,157	\$321	\$738	\$47.41	\$23.21	\$1,128.91
2769166	1	4	0.72	\$12,157	\$321	\$738	\$47.41	\$23.21	\$1,128.91
2769167	PREPAID	PREPAID	PREPAID	PREPAID	PREPAID	PREPAID	PREPAID	PREPAID	PREPAID
2769168	1	4	0.72	\$12,157	\$321	\$738	\$47.41	\$23.21	\$1,128.91
2769169	1	4	0.72	\$12,157	\$321	\$738	\$47.41	\$23.21	\$1,128.91
2769170	1	4	0.72	\$12,157	\$321	\$738	\$47.41	\$23.21	\$1,128.91
2769171	PREPAID	PREPAID	PREPAID	PREPAID	PREPAID	PREPAID	PREPAID	PREPAID	PREPAID
2769172	PREPAID	PREPAID	PREPAID	PREPAID	PREPAID	PREPAID	PREPAID	PREPAID	PREPAID
2769173	1	4	0.72	\$12,157	\$321	\$738	\$47.41	\$23.21	\$1,128.91

Appendix E  
The Lakes at Mustang Ranch Public Improvement District  
Phase #2-9 Assessment Roll Summary - 2020-21

Parcel	Estimated No. of units	Lot Type	Total Equivalent Units	Outstanding Assessments	Principal	Interest	Excess Interest for Reserves	Administrative Expenses	Annual Installment
2769174	1	4	0.72	\$12,157	\$321	\$738	\$47.41	\$23.21	\$1,128.91
2769175	1	4	0.72	\$12,157	\$321	\$738	\$47.41	\$23.21	\$1,128.91
2769176	1	4	0.72	\$12,157	\$321	\$738	\$47.41	\$23.21	\$1,128.91
2769177	1	3	0.83	\$14,015	\$370	\$850	\$54.65	\$26.75	\$1,301.38
2769178	1	3	0.83	\$14,015	\$370	\$850	\$54.65	\$26.75	\$1,301.38
2769179	1	3	0.83	\$14,015	\$370	\$850	\$54.65	\$26.75	\$1,301.38
2769180	1	3	0.83	\$14,015	\$370	\$850	\$54.65	\$26.75	\$1,301.38
2769181	1	3	0.83	\$14,015	\$370	\$850	\$54.65	\$26.75	\$1,301.38
2769182	1	3	0.83	\$14,015	\$370	\$850	\$54.65	\$26.75	\$1,301.38
2769183	1	3	0.83	\$14,015	\$370	\$850	\$54.65	\$26.75	\$1,301.38
2769184	1	3	0.83	\$14,015	\$370	\$850	\$54.65	\$26.75	\$1,301.38
2769185	1	3	0.83	\$14,015	\$370	\$850	\$54.65	\$26.75	\$1,301.38
2769186	1	3	0.83	\$14,015	\$370	\$850	\$54.65	\$26.75	\$1,301.38
2769187	1	3	0.83	\$14,015	\$370	\$850	\$54.65	\$26.75	\$1,301.38
2769188	1	3	0.83	\$14,015	\$370	\$850	\$54.65	\$26.75	\$1,301.38
2769189	1	3	0.83	\$14,015	\$370	\$850	\$54.65	\$26.75	\$1,301.38
2769190	1	3	0.83	\$14,015	\$370	\$850	\$54.65	\$26.75	\$1,301.38
2769191	1	3	0.83	\$14,015	\$370	\$850	\$54.65	\$26.75	\$1,301.38
2769192	1	3	0.83	\$14,015	\$370	\$850	\$54.65	\$26.75	\$1,301.38
2769194	1	4	0.72	\$12,157	\$321	\$738	\$47.41	\$23.21	\$1,128.91
2769195	1	4	0.72	\$12,157	\$321	\$738	\$47.41	\$23.21	\$1,128.91
2769196	1	4	0.72	\$12,157	\$321	\$738	\$47.41	\$23.21	\$1,128.91
2769197	1	4	0.72	\$12,157	\$321	\$738	\$47.41	\$23.21	\$1,128.91
2769198	1	4	0.72	\$12,157	\$321	\$738	\$47.41	\$23.21	\$1,128.91
2769200	1	4	0.72	\$12,157	\$321	\$738	\$47.41	\$23.21	\$1,128.91
2769201	1	4	0.72	\$12,157	\$321	\$738	\$47.41	\$23.21	\$1,128.91
2769202	PREPAID	PREPAID	PREPAID	PREPAID	PREPAID	PREPAID	PREPAID	PREPAID	PREPAID
2769203	1	4	0.72	\$12,157	\$321	\$738	\$47.41	\$23.21	\$1,128.91
2769204	1	4	0.72	\$12,157	\$321	\$738	\$47.41	\$23.21	\$1,128.91
2769205	1	4	0.72	\$12,157	\$321	\$738	\$47.41	\$23.21	\$1,128.91
2769206	1	4	0.72	\$12,157	\$321	\$738	\$47.41	\$23.21	\$1,128.91
2769207	1	4	0.72	\$12,157	\$321	\$738	\$47.41	\$23.21	\$1,128.91
2769208	1	4	0.72	\$12,157	\$321	\$738	\$47.41	\$23.21	\$1,128.91
2769209	1	4	0.72	\$12,157	\$321	\$738	\$47.41	\$23.21	\$1,128.91
2769210	1	4	0.72	\$12,157	\$321	\$738	\$47.41	\$23.21	\$1,128.91
2769211	1	4	0.72	\$12,157	\$321	\$738	\$47.41	\$23.21	\$1,128.91
2769212	1	4	0.72	\$12,157	\$321	\$738	\$47.41	\$23.21	\$1,128.91
2769213	1	4	0.72	\$12,157	\$321	\$738	\$47.41	\$23.21	\$1,128.91
2769214	1	4	0.72	\$12,157	\$321	\$738	\$47.41	\$23.21	\$1,128.91
2769216	1	4	0.72	\$12,157	\$321	\$738	\$47.41	\$23.21	\$1,128.91
2769217	1	4	0.72	\$12,157	\$321	\$738	\$47.41	\$23.21	\$1,128.91
2769218	1	3	0.83	\$14,015	\$370	\$850	\$54.65	\$26.75	\$1,301.38
2769219	1	3	0.83	\$14,015	\$370	\$850	\$54.65	\$26.75	\$1,301.38
2769220	1	3	0.83	\$14,015	\$370	\$850	\$54.65	\$26.75	\$1,301.38
2769221	1	3	0.83	\$14,015	\$370	\$850	\$54.65	\$26.75	\$1,301.38
2769222	1	3	0.83	\$14,015	\$370	\$850	\$54.65	\$26.75	\$1,301.38
2769223	PREPAID	PREPAID	PREPAID	PREPAID	PREPAID	PREPAID	PREPAID	PREPAID	PREPAID
2769224	1	3	0.83	\$14,015	\$370	\$850	\$54.65	\$26.75	\$1,301.38
2769225	1	3	0.83	\$14,015	\$370	\$850	\$54.65	\$26.75	\$1,301.38
2769226	1	3	0.83	\$14,015	\$370	\$850	\$54.65	\$26.75	\$1,301.38
2769227	1	3	0.83	\$14,015	\$370	\$850	\$54.65	\$26.75	\$1,301.38
2769228	1	3	0.83	\$14,015	\$370	\$850	\$54.65	\$26.75	\$1,301.38
2769229	1	3	0.83	\$14,015	\$370	\$850	\$54.65	\$26.75	\$1,301.38
2769230	1	3	0.83	\$14,015	\$370	\$850	\$54.65	\$26.75	\$1,301.38
2769231	1	3	0.83	\$14,015	\$370	\$850	\$54.65	\$26.75	\$1,301.38
2769232	1	3	0.83	\$14,015	\$370	\$850	\$54.65	\$26.75	\$1,301.38
2769233	1	3	0.83	\$14,015	\$370	\$850	\$54.65	\$26.75	\$1,301.38
2769234	1	3	0.83	\$14,015	\$370	\$850	\$54.65	\$26.75	\$1,301.38
2769235	1	3	0.83	\$14,015	\$370	\$850	\$54.65	\$26.75	\$1,301.38
2769236	1	2	0.88	\$14,859	\$392	\$901	\$57.94	\$28.37	\$1,379.78
2769237	1	2	0.88	\$14,859	\$392	\$901	\$57.94	\$28.37	\$1,379.78

Appendix E  
The Lakes at Mustang Ranch Public Improvement District  
Phase #2-9 Assessment Roll Summary - 2020-21

Parcel	Estimated No. of units	Lot Type	Total Equivalent Units	Outstanding Assessments	Principal	Interest	Excess Interest for Reserves	Administrative Expenses	Annual Installment
2769238	1	2	0.88	\$14,859	\$392	\$901	\$57.94	\$28.37	\$1,379.78
2769239	1	2	0.88	\$14,859	\$392	\$901	\$57.94	\$28.37	\$1,379.78
2769240	0	0	0	\$0	\$0	\$0	\$0.00	\$0.00	\$0.00
2769241	0	0	0	\$0	\$0	\$0	\$0.00	\$0.00	\$0.00
2769242	0	0	0	\$0	\$0	\$0	\$0.00	\$0.00	\$0.00
2769243	0	0	0	\$0	\$0	\$0	\$0.00	\$0.00	\$0.00
2769244	0	0	0	\$0	\$0	\$0	\$0.00	\$0.00	\$0.00
2769245	0	0	0	\$0	\$0	\$0	\$0.00	\$0.00	\$0.00
2769246	0	0	0	\$0	\$0	\$0	\$0.00	\$0.00	\$0.00
2769247	0	0	0	\$0	\$0	\$0	\$0.00	\$0.00	\$0.00
2769248	0	0	0	\$0	\$0	\$0	\$0.00	\$0.00	\$0.00
2769249	0	0	0	\$0	\$0	\$0	\$0.00	\$0.00	\$0.00
2635984	910	0	562.67	\$9,500,691	\$250,664	\$576,380	\$37,047.69	\$18,137.13	\$882,228.79
2810093	1	4	0.72	\$12,157	\$321	\$738	\$47.41	\$23.21	\$1,128.91
2810095	1	4	0.72	\$12,157	\$321	\$738	\$47.41	\$23.21	\$1,128.91
2810096	1	4	0.72	\$12,157	\$321	\$738	\$47.41	\$23.21	\$1,128.91
2810097	1	4	0.72	\$12,157	\$321	\$738	\$47.41	\$23.21	\$1,128.91
2810098	1	4	0.72	\$12,157	\$321	\$738	\$47.41	\$23.21	\$1,128.91
2810099	1	4	0.72	\$12,157	\$321	\$738	\$47.41	\$23.21	\$1,128.91
2810100	1	4	0.72	\$12,157	\$321	\$738	\$47.41	\$23.21	\$1,128.91
2810101	1	4	0.72	\$12,157	\$321	\$738	\$47.41	\$23.21	\$1,128.91
2810102	0	0	0	\$0	\$0	\$0	\$0.00	\$0.00	\$0.00
2810103	1	4	0.72	\$12,157	\$321	\$738	\$47.41	\$23.21	\$1,128.91
2810105	1	4	0.72	\$12,157	\$321	\$738	\$47.41	\$23.21	\$1,128.91
2810106	1	4	0.72	\$12,157	\$321	\$738	\$47.41	\$23.21	\$1,128.91
2810107	1	4	0.72	\$12,157	\$321	\$738	\$47.41	\$23.21	\$1,128.91
2810108	1	4	0.72	\$12,157	\$321	\$738	\$47.41	\$23.21	\$1,128.91
2810109	1	4	0.72	\$12,157	\$321	\$738	\$47.41	\$23.21	\$1,128.91
2810110	1	4	0.72	\$12,157	\$321	\$738	\$47.41	\$23.21	\$1,128.91
2810111	1	4	0.72	\$12,157	\$321	\$738	\$47.41	\$23.21	\$1,128.91
2810112	1	4	0.72	\$12,157	\$321	\$738	\$47.41	\$23.21	\$1,128.91
2810113	1	4	0.72	\$12,157	\$321	\$738	\$47.41	\$23.21	\$1,128.91
2810114	1	4	0.72	\$12,157	\$321	\$738	\$47.41	\$23.21	\$1,128.91
2810115	1	4	0.72	\$12,157	\$321	\$738	\$47.41	\$23.21	\$1,128.91
2810116	1	4	0.72	\$12,157	\$321	\$738	\$47.41	\$23.21	\$1,128.91
2810117	1	4	0.72	\$12,157	\$321	\$738	\$47.41	\$23.21	\$1,128.91
2810118	1	4	0.72	\$12,157	\$321	\$738	\$47.41	\$23.21	\$1,128.91
2810119	1	4	0.72	\$12,157	\$321	\$738	\$47.41	\$23.21	\$1,128.91
2810120	1	4	0.72	\$12,157	\$321	\$738	\$47.41	\$23.21	\$1,128.91
2810121	1	4	0.72	\$12,157	\$321	\$738	\$47.41	\$23.21	\$1,128.91
2810122	1	4	0.72	\$12,157	\$321	\$738	\$47.41	\$23.21	\$1,128.91
2810123	1	4	0.72	\$12,157	\$321	\$738	\$47.41	\$23.21	\$1,128.91
2810124	1	4	0.72	\$12,157	\$321	\$738	\$47.41	\$23.21	\$1,128.91
2810128	1	4	0.72	\$12,157	\$321	\$738	\$47.41	\$23.21	\$1,128.91
2810129	1	4	0.72	\$12,157	\$321	\$738	\$47.41	\$23.21	\$1,128.91
2810130	1	3	0.83	\$14,015	\$370	\$850	\$54.65	\$26.75	\$1,301.38
2810132	1	3	0.83	\$14,015	\$370	\$850	\$54.65	\$26.75	\$1,301.38
2810133	1	3	0.83	\$14,015	\$370	\$850	\$54.65	\$26.75	\$1,301.38
2810134	1	3	0.83	\$14,015	\$370	\$850	\$54.65	\$26.75	\$1,301.38
2810135	1	3	0.83	\$14,015	\$370	\$850	\$54.65	\$26.75	\$1,301.38
2810136	1	3	0.83	\$14,015	\$370	\$850	\$54.65	\$26.75	\$1,301.38
2810137	1	3	0.83	\$14,015	\$370	\$850	\$54.65	\$26.75	\$1,301.38
2810138	1	3	0.83	\$14,015	\$370	\$850	\$54.65	\$26.75	\$1,301.38
2810139	1	3	0.83	\$14,015	\$370	\$850	\$54.65	\$26.75	\$1,301.38
2810140	1	3	0.83	\$14,015	\$370	\$850	\$54.65	\$26.75	\$1,301.38
2810141	1	3	0.83	\$14,015	\$370	\$850	\$54.65	\$26.75	\$1,301.38
2810142	1	3	0.83	\$14,015	\$370	\$850	\$54.65	\$26.75	\$1,301.38
2810143	1	3	0.83	\$14,015	\$370	\$850	\$54.65	\$26.75	\$1,301.38
2810144	1	3	0.83	\$14,015	\$370	\$850	\$54.65	\$26.75	\$1,301.38
2810145	1	3	0.83	\$14,015	\$370	\$850	\$54.65	\$26.75	\$1,301.38
2810146	1	3	0.83	\$14,015	\$370	\$850	\$54.65	\$26.75	\$1,301.38

Appendix E  
The Lakes at Mustang Ranch Public Improvement District  
Phase #2-9 Assessment Roll Summary - 2020-21

Parcel	Estimated No. of units	Lot Type	Total Equivalent Units	Outstanding Assessments	Principal	Interest	Excess Interest for Reserves	Administrative Expenses	Annual Installment
2810147	1	3	0.83	\$14,015	\$370	\$850	\$54.65	\$26.75	\$1,301.38
2810148	1	3	0.83	\$14,015	\$370	\$850	\$54.65	\$26.75	\$1,301.38
2810149	1	3	0.83	\$14,015	\$370	\$850	\$54.65	\$26.75	\$1,301.38
2810151	1	4	0.72	\$12,157	\$321	\$738	\$47.41	\$23.21	\$1,128.91
2810152	1	4	0.72	\$12,157	\$321	\$738	\$47.41	\$23.21	\$1,128.91
2810153	1	5	0.58	\$9,793	\$258	\$594	\$38.19	\$18.70	\$909.40
2810154	1	5	0.58	\$9,793	\$258	\$594	\$38.19	\$18.70	\$909.40
2810155	1	5	0.58	\$9,793	\$258	\$594	\$38.19	\$18.70	\$909.40
2810156	1	5	0.58	\$9,793	\$258	\$594	\$38.19	\$18.70	\$909.40
2810157	1	5	0.58	\$9,793	\$258	\$594	\$38.19	\$18.70	\$909.40
2810158	1	5	0.58	\$9,793	\$258	\$594	\$38.19	\$18.70	\$909.40
2810159	1	5	0.58	\$9,793	\$258	\$594	\$38.19	\$18.70	\$909.40
2810160	1	5	0.58	\$9,793	\$258	\$594	\$38.19	\$18.70	\$909.40
2810161	1	5	0.58	\$9,793	\$258	\$594	\$38.19	\$18.70	\$909.40
2810162	1	5	0.58	\$9,793	\$258	\$594	\$38.19	\$18.70	\$909.40
2810163	1	5	0.58	\$9,793	\$258	\$594	\$38.19	\$18.70	\$909.40
2810164	1	5	0.58	\$9,793	\$258	\$594	\$38.19	\$18.70	\$909.40
2810165	1	5	0.58	\$9,793	\$258	\$594	\$38.19	\$18.70	\$909.40
2810166	1	5	0.58	\$9,793	\$258	\$594	\$38.19	\$18.70	\$909.40
2810167	1	5	0.58	\$9,793	\$258	\$594	\$38.19	\$18.70	\$909.40
2810168	1	5	0.58	\$9,793	\$258	\$594	\$38.19	\$18.70	\$909.40
2810169	1	5	0.58	\$9,793	\$258	\$594	\$38.19	\$18.70	\$909.40
2810170	1	5	0.58	\$9,793	\$258	\$594	\$38.19	\$18.70	\$909.40
2810171	1	5	0.58	\$9,793	\$258	\$594	\$38.19	\$18.70	\$909.40
2810172	1	5	0.58	\$9,793	\$258	\$594	\$38.19	\$18.70	\$909.40
2810173	1	5	0.58	\$9,793	\$258	\$594	\$38.19	\$18.70	\$909.40
2810174	1	5	0.58	\$9,793	\$258	\$594	\$38.19	\$18.70	\$909.40
2810175	1	5	0.58	\$9,793	\$258	\$594	\$38.19	\$18.70	\$909.40
2810176	1	5	0.58	\$9,793	\$258	\$594	\$38.19	\$18.70	\$909.40
2810177	1	5	0.58	\$9,793	\$258	\$594	\$38.19	\$18.70	\$909.40
2810178	1	5	0.58	\$9,793	\$258	\$594	\$38.19	\$18.70	\$909.40
2810179	1	5	0.58	\$9,793	\$258	\$594	\$38.19	\$18.70	\$909.40
2810180	1	5	0.58	\$9,793	\$258	\$594	\$38.19	\$18.70	\$909.40
2810181	1	5	0.58	\$9,793	\$258	\$594	\$38.19	\$18.70	\$909.40
2810182	1	5	0.58	\$9,793	\$258	\$594	\$38.19	\$18.70	\$909.40
2810183	1	4	0.72	\$12,157	\$321	\$738	\$47.41	\$23.21	\$1,128.91
2810184	1	4	0.72	\$12,157	\$321	\$738	\$47.41	\$23.21	\$1,128.91
2810185	1	4	0.72	\$12,157	\$321	\$738	\$47.41	\$23.21	\$1,128.91
2810186	1	4	0.72	\$12,157	\$321	\$738	\$47.41	\$23.21	\$1,128.91
2810187	1	4	0.72	\$12,157	\$321	\$738	\$47.41	\$23.21	\$1,128.91
2810188	1	4	0.72	\$12,157	\$321	\$738	\$47.41	\$23.21	\$1,128.91
2810189	1	4	0.72	\$12,157	\$321	\$738	\$47.41	\$23.21	\$1,128.91
2810190	1	4	0.72	\$12,157	\$321	\$738	\$47.41	\$23.21	\$1,128.91
2810191	1	4	0.72	\$12,157	\$321	\$738	\$47.41	\$23.21	\$1,128.91
2810192	1	4	0.72	\$12,157	\$321	\$738	\$47.41	\$23.21	\$1,128.91
2810193	1	4	0.72	\$12,157	\$321	\$738	\$47.41	\$23.21	\$1,128.91
2810194	1	4	0.72	\$12,157	\$321	\$738	\$47.41	\$23.21	\$1,128.91
2810195	1	4	0.72	\$12,157	\$321	\$738	\$47.41	\$23.21	\$1,128.91
2810196	1	4	0.72	\$12,157	\$321	\$738	\$47.41	\$23.21	\$1,128.91
2810197	1	4	0.72	\$12,157	\$321	\$738	\$47.41	\$23.21	\$1,128.91
2810198	1	4	0.72	\$12,157	\$321	\$738	\$47.41	\$23.21	\$1,128.91
2810199	1	4	0.72	\$12,157	\$321	\$738	\$47.41	\$23.21	\$1,128.91
2810200	1	4	0.72	\$12,157	\$321	\$738	\$47.41	\$23.21	\$1,128.91
2810201	1	4	0.72	\$12,157	\$321	\$738	\$47.41	\$23.21	\$1,128.91
2810202	1	4	0.72	\$12,157	\$321	\$738	\$47.41	\$23.21	\$1,128.91
2810203	1	4	0.72	\$12,157	\$321	\$738	\$47.41	\$23.21	\$1,128.91
2810204	1	4	0.72	\$12,157	\$321	\$738	\$47.41	\$23.21	\$1,128.91
2810205	1	4	0.72	\$12,157	\$321	\$738	\$47.41	\$23.21	\$1,128.91
2810206	1	4	0.72	\$12,157	\$321	\$738	\$47.41	\$23.21	\$1,128.91
2810207	1	5	0.58	\$9,793	\$258	\$594	\$38.19	\$18.70	\$909.40
2810208	1	5	0.58	\$9,793	\$258	\$594	\$38.19	\$18.70	\$909.40

Appendix E  
The Lakes at Mustang Ranch Public Improvement District  
Phase #2-9 Assessment Roll Summary - 2020-21

Parcel	Estimated No. of units	Lot Type	Total Equivalent Units	Outstanding Assessments	Principal	Interest	Excess Interest for Reserves	Administrative Expenses	Annual Installment
2810209	1	5	0.58	\$9,793	\$258	\$594	\$38.19	\$18.70	\$909.40
2810210	1	5	0.58	\$9,793	\$258	\$594	\$38.19	\$18.70	\$909.40
2810211	1	5	0.58	\$9,793	\$258	\$594	\$38.19	\$18.70	\$909.40
2810212	1	5	0.58	\$9,793	\$258	\$594	\$38.19	\$18.70	\$909.40
2810213	1	5	0.58	\$9,793	\$258	\$594	\$38.19	\$18.70	\$909.40
2810214	1	5	0.58	\$9,793	\$258	\$594	\$38.19	\$18.70	\$909.40
2810215	1	5	0.58	\$9,793	\$258	\$594	\$38.19	\$18.70	\$909.40
2810216	1	5	0.58	\$9,793	\$258	\$594	\$38.19	\$18.70	\$909.40
2810217	1	5	0.58	\$9,793	\$258	\$594	\$38.19	\$18.70	\$909.40
2810218	1	5	0.58	\$9,793	\$258	\$594	\$38.19	\$18.70	\$909.40
2810219	1	5	0.58	\$9,793	\$258	\$594	\$38.19	\$18.70	\$909.40
2810220	1	5	0.58	\$9,793	\$258	\$594	\$38.19	\$18.70	\$909.40
2810221	1	5	0.58	\$9,793	\$258	\$594	\$38.19	\$18.70	\$909.40
2810222	1	5	0.58	\$9,793	\$258	\$594	\$38.19	\$18.70	\$909.40
2810223	1	5	0.58	\$9,793	\$258	\$594	\$38.19	\$18.70	\$909.40
2810224	1	5	0.58	\$9,793	\$258	\$594	\$38.19	\$18.70	\$909.40
2810225	1	5	0.58	\$9,793	\$258	\$594	\$38.19	\$18.70	\$909.40
2810226	1	5	0.58	\$9,793	\$258	\$594	\$38.19	\$18.70	\$909.40
2810227	1	5	0.58	\$9,793	\$258	\$594	\$38.19	\$18.70	\$909.40
2810228	1	5	0.58	\$9,793	\$258	\$594	\$38.19	\$18.70	\$909.40
2810229	1	5	0.58	\$9,793	\$258	\$594	\$38.19	\$18.70	\$909.40
2810230	1	5	0.58	\$9,793	\$258	\$594	\$38.19	\$18.70	\$909.40
2810231	1	5	0.58	\$9,793	\$258	\$594	\$38.19	\$18.70	\$909.40
2810232	1	5	0.58	\$9,793	\$258	\$594	\$38.19	\$18.70	\$909.40
2810233	1	5	0.58	\$9,793	\$258	\$594	\$38.19	\$18.70	\$909.40
2810234	1	4	0.72	\$12,157	\$321	\$738	\$47.41	\$23.21	\$1,128.91
2810235	1	4	0.72	\$12,157	\$321	\$738	\$47.41	\$23.21	\$1,128.91
2810236	1	4	0.72	\$12,157	\$321	\$738	\$47.41	\$23.21	\$1,128.91
2810237	1	4	0.72	\$12,157	\$321	\$738	\$47.41	\$23.21	\$1,128.91
2810238	1	4	0.72	\$12,157	\$321	\$738	\$47.41	\$23.21	\$1,128.91
2810239	0	0	0	\$0	\$0	\$0	\$0.00	\$0.00	\$0.00
2810240	0	0	0	\$0	\$0	\$0	\$0.00	\$0.00	\$0.00
2810241	1	4	0.72	\$12,157	\$321	\$738	\$47.41	\$23.21	\$1,128.91
2810242	1	4	0.72	\$12,157	\$321	\$738	\$47.41	\$23.21	\$1,128.91
2810243	1	4	0.72	\$12,157	\$321	\$738	\$47.41	\$23.21	\$1,128.91
2810244	1	4	0.72	\$12,157	\$321	\$738	\$47.41	\$23.21	\$1,128.91
2810245	1	4	0.72	\$12,157	\$321	\$738	\$47.41	\$23.21	\$1,128.91
2810246	1	4	0.72	\$12,157	\$321	\$738	\$47.41	\$23.21	\$1,128.91
2810247	1	4	0.72	\$12,157	\$321	\$738	\$47.41	\$23.21	\$1,128.91
2810248	1	4	0.72	\$12,157	\$321	\$738	\$47.41	\$23.21	\$1,128.91
2810249	1	4	0.72	\$12,157	\$321	\$738	\$47.41	\$23.21	\$1,128.91
2810250	1	4	0.72	\$12,157	\$321	\$738	\$47.41	\$23.21	\$1,128.91
2810251	1	4	0.72	\$12,157	\$321	\$738	\$47.41	\$23.21	\$1,128.91
2810252	1	4	0.72	\$12,157	\$321	\$738	\$47.41	\$23.21	\$1,128.91
2810253	1	4	0.72	\$12,157	\$321	\$738	\$47.41	\$23.21	\$1,128.91
2810254	1	4	0.72	\$12,157	\$321	\$738	\$47.41	\$23.21	\$1,128.91
2810255	1	4	0.72	\$12,157	\$321	\$738	\$47.41	\$23.21	\$1,128.91
2810256	1	4	0.72	\$12,157	\$321	\$738	\$47.41	\$23.21	\$1,128.91
2810257	1	4	0.72	\$12,157	\$321	\$738	\$47.41	\$23.21	\$1,128.91
2810258	1	4	0.72	\$12,157	\$321	\$738	\$47.41	\$23.21	\$1,128.91
2810259	1	4	0.72	\$12,157	\$321	\$738	\$47.41	\$23.21	\$1,128.91
2810260	1	5	0.58	\$9,793	\$258	\$594	\$38.19	\$18.70	\$909.40
2810261	1	5	0.58	\$9,793	\$258	\$594	\$38.19	\$18.70	\$909.40
2810262	1	5	0.58	\$9,793	\$258	\$594	\$38.19	\$18.70	\$909.40
2810263	1	5	0.58	\$9,793	\$258	\$594	\$38.19	\$18.70	\$909.40
2810264	1	5	0.58	\$9,793	\$258	\$594	\$38.19	\$18.70	\$909.40
2810265	1	5	0.58	\$9,793	\$258	\$594	\$38.19	\$18.70	\$909.40
2810266	1	5	0.58	\$9,793	\$258	\$594	\$38.19	\$18.70	\$909.40
2810267	1	5	0.58	\$9,793	\$258	\$594	\$38.19	\$18.70	\$909.40
2810268	1	5	0.58	\$9,793	\$258	\$594	\$38.19	\$18.70	\$909.40
2810269	1	5	0.58	\$9,793	\$258	\$594	\$38.19	\$18.70	\$909.40

Appendix E  
The Lakes at Mustang Ranch Public Improvement District  
Phase #2-9 Assessment Roll Summary - 2020-21

Parcel	Estimated No. of units	Lot Type	Total Equivalent Units	Outstanding Assessments	Principal	Interest	Excess Interest for Reserves	Administrative Expenses	Annual Installment
2810270	1	5	0.58	\$9,793	\$258	\$594	\$38.19	\$18.70	\$909.40
2810271	1	5	0.58	\$9,793	\$258	\$594	\$38.19	\$18.70	\$909.40
2810272	1	5	0.58	\$9,793	\$258	\$594	\$38.19	\$18.70	\$909.40
2810273	1	5	0.58	\$9,793	\$258	\$594	\$38.19	\$18.70	\$909.40
2810274	1	5	0.58	\$9,793	\$258	\$594	\$38.19	\$18.70	\$909.40
2810275	1	5	0.58	\$9,793	\$258	\$594	\$38.19	\$18.70	\$909.40
2810276	1	5	0.58	\$9,793	\$258	\$594	\$38.19	\$18.70	\$909.40
2810277	1	5	0.58	\$9,793	\$258	\$594	\$38.19	\$18.70	\$909.40
2810278	1	5	0.58	\$9,793	\$258	\$594	\$38.19	\$18.70	\$909.40
2810279	1	5	0.58	\$9,793	\$258	\$594	\$38.19	\$18.70	\$909.40
2810280	1	5	0.58	\$9,793	\$258	\$594	\$38.19	\$18.70	\$909.40
2810281	1	5	0.58	\$9,793	\$258	\$594	\$38.19	\$18.70	\$909.40
2810282	1	5	0.58	\$9,793	\$258	\$594	\$38.19	\$18.70	\$909.40
2810284	1	3	0.83	\$14,015	\$370	\$850	\$54.65	\$26.75	\$1,301.38
2810285	1	3	0.83	\$14,015	\$370	\$850	\$54.65	\$26.75	\$1,301.38
2810286	1	3	0.83	\$14,015	\$370	\$850	\$54.65	\$26.75	\$1,301.38
2810287	1	3	0.83	\$14,015	\$370	\$850	\$54.65	\$26.75	\$1,301.38
2810288	1	3	0.83	\$14,015	\$370	\$850	\$54.65	\$26.75	\$1,301.38
2810289	1	3	0.83	\$14,015	\$370	\$850	\$54.65	\$26.75	\$1,301.38
2810290	1	4	0.72	\$12,157	\$321	\$738	\$47.41	\$23.21	\$1,128.91
2810291	1	4	0.72	\$12,157	\$321	\$738	\$47.41	\$23.21	\$1,128.91
2810292	1	4	0.72	\$12,157	\$321	\$738	\$47.41	\$23.21	\$1,128.91
2810293	1	4	0.72	\$12,157	\$321	\$738	\$47.41	\$23.21	\$1,128.91
2810294	1	4	0.72	\$12,157	\$321	\$738	\$47.41	\$23.21	\$1,128.91
2810295	1	4	0.72	\$12,157	\$321	\$738	\$47.41	\$23.21	\$1,128.91
2810296	1	4	0.72	\$12,157	\$321	\$738	\$47.41	\$23.21	\$1,128.91
2810298	1	5	0.58	\$9,793	\$258	\$594	\$38.19	\$18.70	\$909.40
2810299	1	5	0.58	\$9,793	\$258	\$594	\$38.19	\$18.70	\$909.40
2810301	0	0	0	\$0	\$0	\$0	\$0.00	\$0.00	\$0.00
2810302	0	0	0	\$0	\$0	\$0	\$0.00	\$0.00	\$0.00
2810303	0	0	0	\$0	\$0	\$0	\$0.00	\$0.00	\$0.00
2810304	0	0	0	\$0	\$0	\$0	\$0.00	\$0.00	\$0.00
2810305	0	0	0	\$0	\$0	\$0	\$0.00	\$0.00	\$0.00
2810306	0	0	0	\$0	\$0	\$0	\$0.00	\$0.00	\$0.00
<b>Total</b>	<b>1452.00</b>		<b>899.67</b>	<b>\$15,190,940.20</b>	<b>\$400,794.18</b>	<b>\$921,591.32</b>	<b>\$59,236.67</b>	<b>\$29,000.00</b>	<b>\$1,410,622.16</b>

**APPENDIX F**  
**PHASE #2 ASSESSMENT ROLL SUMMARY – 2020-21**

**Appendix F**  
**The Lakes at Mustang Ranch Public Improvement District**  
**2020-21 Assessment Roll Summary - Phase #2**

<b>Parcel</b>	<b>Estimated No. of units</b>	<b>Lot Type</b>	<b>Total Equivalent Units</b>	<b>PID Reimbursement Agreement</b>	<b>PID Reimbursement Agreement Annual Assessment</b>	<b>Administrative Expenses</b>	<b>Annual Installment</b>
2766631	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766647	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766648	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766649	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766650	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766651	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766652	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766653	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766654	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766655	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766656	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766657	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766658	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766659	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766660	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766661	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766662	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766663	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766664	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766665	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766666	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766667	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766668	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766669	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766670	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766671	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766672	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766673	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766674	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766675	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766676	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766677	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766678	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766679	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766680	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766681	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766682	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766683	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766684	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766685	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766686	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766687	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766688	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766689	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766690	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766691	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766692	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766693	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766694	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766695	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766696	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766697	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766698	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67



**Appendix F**  
**The Lakes at Mustang Ranch Public Improvement District**  
**2020-21 Assessment Roll Summary - Phase #2**

<b>Parcel</b>	<b>Estimated No. of units</b>	<b>Lot Type</b>	<b>Total Equivalent Units</b>	<b>PID Reimbursement Agreement</b>	<b>PID Reimbursement Agreement Annual Assessment</b>	<b>Administrative Expenses</b>	<b>Annual Installment</b>
2766699	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766700	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766701	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766702	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766703	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766704	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766705	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766707	1	5	0.58	\$14,320	\$1,538.50	\$62.14	\$1,600.65
2766708	1	5	0.58	\$14,320	\$1,538.50	\$62.14	\$1,600.65
2766709	1	5	0.58	\$14,320	\$1,538.50	\$62.14	\$1,600.65
2766710	1	5	0.58	\$14,320	\$1,538.50	\$62.14	\$1,600.65
2766711	1	5	0.58	\$14,320	\$1,538.50	\$62.14	\$1,600.65
2766712	1	5	0.58	\$14,320	\$1,538.50	\$62.14	\$1,600.65
2766713	1	5	0.58	\$14,320	\$1,538.50	\$62.14	\$1,600.65
2766714	1	5	0.58	\$14,320	\$1,538.50	\$62.14	\$1,600.65
2766715	1	5	0.58	\$14,320	\$1,538.50	\$62.14	\$1,600.65
2766716	1	5	0.58	\$14,320	\$1,538.50	\$62.14	\$1,600.65
2766717	1	5	0.58	\$14,320	\$1,538.50	\$62.14	\$1,600.65
2766718	1	5	0.58	\$14,320	\$1,538.50	\$62.14	\$1,600.65
2766719	1	5	0.58	\$14,320	\$1,538.50	\$62.14	\$1,600.65
2766720	1	5	0.58	\$14,320	\$1,538.50	\$62.14	\$1,600.65
2766721	1	5	0.58	\$14,320	\$1,538.50	\$62.14	\$1,600.65
2766722	1	5	0.58	\$14,320	\$1,538.50	\$62.14	\$1,600.65
2766723	1	5	0.58	\$14,320	\$1,538.50	\$62.14	\$1,600.65
2766724	1	5	0.58	\$14,320	\$1,538.50	\$62.14	\$1,600.65
2766725	1	5	0.58	\$14,320	\$1,538.50	\$62.14	\$1,600.65
2766726	1	5	0.58	\$14,320	\$1,538.50	\$62.14	\$1,600.65
2766727	1	5	0.58	\$14,320	\$1,538.50	\$62.14	\$1,600.65
2766728	1	5	0.58	\$14,320	\$1,538.50	\$62.14	\$1,600.65
2766729	1	5	0.58	\$14,320	\$1,538.50	\$62.14	\$1,600.65
2766730	1	5	0.58	\$14,320	\$1,538.50	\$62.14	\$1,600.65
2766731	1	5	0.58	\$14,320	\$1,538.50	\$62.14	\$1,600.65
2766732	1	5	0.58	\$14,320	\$1,538.50	\$62.14	\$1,600.65
2766733	1	5	0.58	\$14,320	\$1,538.50	\$62.14	\$1,600.65
2766734	1	5	0.58	\$14,320	\$1,538.50	\$62.14	\$1,600.65
2766735	1	5	0.58	\$14,320	\$1,538.50	\$62.14	\$1,600.65
2766736	1	5	0.58	\$14,320	\$1,538.50	\$62.14	\$1,600.65
2766737	1	5	0.58	\$14,320	\$1,538.50	\$62.14	\$1,600.65
2766738	1	5	0.58	\$14,320	\$1,538.50	\$62.14	\$1,600.65
2766739	1	5	0.58	\$14,320	\$1,538.50	\$62.14	\$1,600.65
2766740	1	5	0.58	\$14,320	\$1,538.50	\$62.14	\$1,600.65
2766741	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766742	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766743	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766744	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766745	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766746	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766747	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766748	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766749	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766750	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766751	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766752	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766755	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67

**Appendix F**  
**The Lakes at Mustang Ranch Public Improvement District**  
**2020-21 Assessment Roll Summary - Phase #2**

<b>Parcel</b>	<b>Estimated No. of units</b>	<b>Lot Type</b>	<b>Total Equivalent Units</b>	<b>PID Reimbursement Agreement</b>	<b>PID Reimbursement Agreement Annual Assessment</b>	<b>Administrative Expenses</b>	<b>Annual Installment</b>
2766756	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766757	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766758	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766759	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766760	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766761	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766762	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766763	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766764	1	5	0.58	\$14,320	\$1,538.50	\$62.14	\$1,600.65
2766765	1	5	0.58	\$14,320	\$1,538.50	\$62.14	\$1,600.65
2766766	1	5	0.58	\$14,320	\$1,538.50	\$62.14	\$1,600.65
2766767	1	5	0.58	\$14,320	\$1,538.50	\$62.14	\$1,600.65
2766768	1	5	0.58	\$14,320	\$1,538.50	\$62.14	\$1,600.65
2766769	1	5	0.58	\$14,320	\$1,538.50	\$62.14	\$1,600.65
2766770	1	5	0.58	\$14,320	\$1,538.50	\$62.14	\$1,600.65
2766771	1	5	0.58	\$14,320	\$1,538.50	\$62.14	\$1,600.65
2766772	1	5	0.58	\$14,320	\$1,538.50	\$62.14	\$1,600.65
2766773	1	5	0.58	\$14,320	\$1,538.50	\$62.14	\$1,600.65
2766774	1	5	0.58	\$14,320	\$1,538.50	\$62.14	\$1,600.65
2766775	1	5	0.58	\$14,320	\$1,538.50	\$62.14	\$1,600.65
2766776	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766778	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766779	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766780	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766781	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766785	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766786	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766787	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766788	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766789	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766790	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766791	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766792	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766793	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766794	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766795	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766796	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766797	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766798	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766800	1	5	0.58	\$14,320	\$1,538.50	\$62.14	\$1,600.65
2766801	1	5	0.58	\$14,320	\$1,538.50	\$62.14	\$1,600.65
2766802	1	5	0.58	\$14,320	\$1,538.50	\$62.14	\$1,600.65
2766803	1	5	0.58	\$14,320	\$1,538.50	\$62.14	\$1,600.65
2766804	1	5	0.58	\$14,320	\$1,538.50	\$62.14	\$1,600.65
2766805	1	5	0.58	\$14,320	\$1,538.50	\$62.14	\$1,600.65
2766806	1	5	0.58	\$14,320	\$1,538.50	\$62.14	\$1,600.65
2766807	1	5	0.58	\$14,320	\$1,538.50	\$62.14	\$1,600.65
2766808	1	5	0.58	\$14,320	\$1,538.50	\$62.14	\$1,600.65
2766809	1	5	0.58	\$14,320	\$1,538.50	\$62.14	\$1,600.65
2766810	1	5	0.58	\$14,320	\$1,538.50	\$62.14	\$1,600.65
2766811	1	5	0.58	\$14,320	\$1,538.50	\$62.14	\$1,600.65
2766812	1	5	0.58	\$14,320	\$1,538.50	\$62.14	\$1,600.65
2766813	1	5	0.58	\$14,320	\$1,538.50	\$62.14	\$1,600.65

**Appendix F**  
**The Lakes at Mustang Ranch Public Improvement District**  
**2020-21 Assessment Roll Summary - Phase #2**

<b>Parcel</b>	<b>Estimated No. of units</b>	<b>Lot Type</b>	<b>Total Equivalent Units</b>	<b>PID Reimbursement Agreement</b>	<b>PID Reimbursement Agreement Annual Assessment</b>	<b>Administrative Expenses</b>	<b>Annual Installment</b>
2766814	1	5	0.58	\$14,320	\$1,538.50	\$62.14	\$1,600.65
2766815	1	5	0.58	\$14,320	\$1,538.50	\$62.14	\$1,600.65
2766816	1	5	0.58	\$14,320	\$1,538.50	\$62.14	\$1,600.65
2766817	1	5	0.58	\$14,320	\$1,538.50	\$62.14	\$1,600.65
2766818	1	5	0.58	\$14,320	\$1,538.50	\$62.14	\$1,600.65
2766819	1	5	0.58	\$14,320	\$1,538.50	\$62.14	\$1,600.65
2766820	1	5	0.58	\$14,320	\$1,538.50	\$62.14	\$1,600.65
2766821	1	5	0.58	\$14,320	\$1,538.50	\$62.14	\$1,600.65
2766822	1	5	0.58	\$14,320	\$1,538.50	\$62.14	\$1,600.65
2766823	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766824	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766825	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766826	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766827	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766828	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766829	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766830	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766831	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766832	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766833	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766834	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766835	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766836	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766837	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766838	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766839	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766840	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766841	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766842	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766843	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766844	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766845	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766846	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766847	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766848	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766849	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766850	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766851	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766858	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766859	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766860	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766861	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766862	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766863	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766864	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766865	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766866	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766867	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766868	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766869	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766870	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766871	PREPAID	PREPAID	PREPAID	PREPAID	PREPAID	PREPAID	PREPAID
2766872	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67

**Appendix F**  
**The Lakes at Mustang Ranch Public Improvement District**  
**2020-21 Assessment Roll Summary - Phase #2**

<b>Parcel</b>	<b>Estimated No. of units</b>	<b>Lot Type</b>	<b>Total Equivalent Units</b>	<b>PID Reimbursement Agreement</b>	<b>PID Reimbursement Agreement Annual Assessment</b>	<b>Administrative Expenses</b>	<b>Annual Installment</b>
2766873	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766874	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766875	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766876	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766877	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766878	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766879	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766882	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766883	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766884	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766885	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766886	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766887	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766888	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766889	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766890	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766891	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766892	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766893	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766894	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766895	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766896	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766897	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766898	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766899	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766901	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766902	1	6	0.48	\$11,851	\$1,273.24	\$51.43	\$1,324.67
2766904	0	0	0	\$0	\$0.00	\$0.00	\$0.00
2766905	0	0	0	\$0	\$0.00	\$0.00	\$0.00
2766906	0	0	0	\$0	\$0.00	\$0.00	\$0.00
2766907	0	0	0	\$0	\$0.00	\$0.00	\$0.00
2766908	0	0	0	\$0	\$0.00	\$0.00	\$0.00
2766909	0	0	0	\$0	\$0.00	\$0.00	\$0.00
2766910	0	0	0	\$0	\$0.00	\$0.00	\$0.00
2766911	0	0	0	\$0	\$0.00	\$0.00	\$0.00
2769104	1	3	0.83	\$20,492	\$2,201.65	\$88.93	\$2,290.58
2769105	1	3	0.83	\$20,492	\$2,201.65	\$88.93	\$2,290.58
2769106	1	3	0.83	\$20,492	\$2,201.65	\$88.93	\$2,290.58
2769107	1	3	0.83	\$20,492	\$2,201.65	\$88.93	\$2,290.58
2769108	1	3	0.83	\$20,492	\$2,201.65	\$88.93	\$2,290.58
2769109	1	3	0.83	\$20,492	\$2,201.65	\$88.93	\$2,290.58
2769110	1	3	0.83	\$20,492	\$2,201.65	\$88.93	\$2,290.58
2769111	PREPAID	PREPAID	PREPAID	PREPAID	PREPAID	PREPAID	PREPAID
2769112	1	4	0.72	\$17,776	\$1,909.86	\$77.14	\$1,987.01
2769113	1	4	0.72	\$17,776	\$1,909.86	\$77.14	\$1,987.01
2769114	1	4	0.72	\$17,776	\$1,909.86	\$77.14	\$1,987.01
2769115	1	4	0.72	\$17,776	\$1,909.86	\$77.14	\$1,987.01
2769116	1	4	0.72	\$17,776	\$1,909.86	\$77.14	\$1,987.01
2769117	1	4	0.72	\$17,776	\$1,909.86	\$77.14	\$1,987.01
2769118	1	4	0.72	\$17,776	\$1,909.86	\$77.14	\$1,987.01
2769119	1	4	0.72	\$17,776	\$1,909.86	\$77.14	\$1,987.01
2769120	1	4	0.72	\$17,776	\$1,909.86	\$77.14	\$1,987.01
2769121	1	4	0.72	\$17,776	\$1,909.86	\$77.14	\$1,987.01

**Appendix F**  
**The Lakes at Mustang Ranch Public Improvement District**  
**2020-21 Assessment Roll Summary - Phase #2**

<b>Parcel</b>	<b>Estimated No. of units</b>	<b>Lot Type</b>	<b>Total Equivalent Units</b>	<b>PID Reimbursement Agreement</b>	<b>PID Reimbursement Agreement Annual Assessment</b>	<b>Administrative Expenses</b>	<b>Annual Installment</b>
2769122	1	4	0.72	\$17,776	\$1,909.86	\$77.14	\$1,987.01
2769123	1	4	0.72	\$17,776	\$1,909.86	\$77.14	\$1,987.01
2769124	1	4	0.72	\$17,776	\$1,909.86	\$77.14	\$1,987.01
2769125	1	4	0.72	\$17,776	\$1,909.86	\$77.14	\$1,987.01
2769126	1	4	0.72	\$17,776	\$1,909.86	\$77.14	\$1,987.01
2769127	1	3	0.83	\$20,492	\$2,201.65	\$88.93	\$2,290.58
2769128	PREPAID	PREPAID	PREPAID	PREPAID	PREPAID	PREPAID	PREPAID
2769129	1	3	0.83	\$20,492	\$2,201.65	\$88.93	\$2,290.58
2769130	1	3	0.83	\$20,492	\$2,201.65	\$88.93	\$2,290.58
2769131	1	3	0.83	\$20,492	\$2,201.65	\$88.93	\$2,290.58
2769132	1	3	0.83	\$20,492	\$2,201.65	\$88.93	\$2,290.58
2769133	1	3	0.83	\$20,492	\$2,201.65	\$88.93	\$2,290.58
2769134	1	3	0.83	\$20,492	\$2,201.65	\$88.93	\$2,290.58
2769135	PREPAID	PREPAID	PREPAID	PREPAID	PREPAID	PREPAID	PREPAID
2769136	PREPAID	PREPAID	PREPAID	PREPAID	PREPAID	PREPAID	PREPAID
2769137	1	4	0.72	\$17,776	\$1,909.86	\$77.14	\$1,987.01
2769138	PREPAID	PREPAID	PREPAID	PREPAID	PREPAID	PREPAID	PREPAID
2769139	1	4	0.72	\$17,776	\$1,909.86	\$77.14	\$1,987.01
2769140	1	4	0.72	\$17,776	\$1,909.86	\$77.14	\$1,987.01
2769141	1	4	0.72	\$17,776	\$1,909.86	\$77.14	\$1,987.01
2769142	1	4	0.72	\$17,776	\$1,909.86	\$77.14	\$1,987.01
2769143	1	4	0.72	\$17,776	\$1,909.86	\$77.14	\$1,987.01
2769144	1	4	0.72	\$17,776	\$1,909.86	\$77.14	\$1,987.01
2769145	1	4	0.72	\$17,776	\$1,909.86	\$77.14	\$1,987.01
2769146	PREPAID	PREPAID	PREPAID	PREPAID	PREPAID	PREPAID	PREPAID
2769147	1	4	0.72	\$17,776	\$1,909.86	\$77.14	\$1,987.01
2769148	1	4	0.72	\$17,776	\$1,909.86	\$77.14	\$1,987.01
2769149	1	4	0.72	\$17,776	\$1,909.86	\$77.14	\$1,987.01
2769150	PREPAID	PREPAID	PREPAID	PREPAID	PREPAID	PREPAID	PREPAID
2769151	1	4	0.72	\$17,776	\$1,909.86	\$77.14	\$1,987.01
2769152	1	4	0.72	\$17,776	\$1,909.86	\$77.14	\$1,987.01
2769165	1	4	0.72	\$17,776	\$1,909.86	\$77.14	\$1,987.01
2769166	1	4	0.72	\$17,776	\$1,909.86	\$77.14	\$1,987.01
2769167	PREPAID	PREPAID	PREPAID	PREPAID	PREPAID	PREPAID	PREPAID
2769168	1	4	0.72	\$17,776	\$1,909.86	\$77.14	\$1,987.01
2769169	1	4	0.72	\$17,776	\$1,909.86	\$77.14	\$1,987.01
2769170	1	4	0.72	\$17,776	\$1,909.86	\$77.14	\$1,987.01
2769171	PREPAID	PREPAID	PREPAID	PREPAID	PREPAID	PREPAID	PREPAID
2769172	PREPAID	PREPAID	PREPAID	PREPAID	PREPAID	PREPAID	PREPAID
2769173	1	4	0.72	\$17,776	\$1,909.86	\$77.14	\$1,987.01
2769174	1	4	0.72	\$17,776	\$1,909.86	\$77.14	\$1,987.01
2769175	1	4	0.72	\$17,776	\$1,909.86	\$77.14	\$1,987.01
2769176	1	4	0.72	\$17,776	\$1,909.86	\$77.14	\$1,987.01
2769177	1	3	0.83	\$20,492	\$2,201.65	\$88.93	\$2,290.58
2769178	1	3	0.83	\$20,492	\$2,201.65	\$88.93	\$2,290.58
2769179	1	3	0.83	\$20,492	\$2,201.65	\$88.93	\$2,290.58
2769180	1	3	0.83	\$20,492	\$2,201.65	\$88.93	\$2,290.58
2769181	1	3	0.83	\$20,492	\$2,201.65	\$88.93	\$2,290.58
2769182	1	3	0.83	\$20,492	\$2,201.65	\$88.93	\$2,290.58
2769183	1	3	0.83	\$20,492	\$2,201.65	\$88.93	\$2,290.58
2769184	1	3	0.83	\$20,492	\$2,201.65	\$88.93	\$2,290.58
2769185	1	3	0.83	\$20,492	\$2,201.65	\$88.93	\$2,290.58
2769186	1	3	0.83	\$20,492	\$2,201.65	\$88.93	\$2,290.58

**Appendix F**  
**The Lakes at Mustang Ranch Public Improvement District**  
**2020-21 Assessment Roll Summary - Phase #2**

<b>Parcel</b>	<b>Estimated No. of units</b>	<b>Lot Type</b>	<b>Total Equivalent Units</b>	<b>PID Reimbursement Agreement</b>	<b>PID Reimbursement Agreement Annual Assessment</b>	<b>Administrative Expenses</b>	<b>Annual Installment</b>
2769187	1	3	0.83	\$20,492	\$2,201.65	\$88.93	\$2,290.58
2769188	1	3	0.83	\$20,492	\$2,201.65	\$88.93	\$2,290.58
2769189	1	3	0.83	\$20,492	\$2,201.65	\$88.93	\$2,290.58
2769190	1	3	0.83	\$20,492	\$2,201.65	\$88.93	\$2,290.58
2769191	1	3	0.83	\$20,492	\$2,201.65	\$88.93	\$2,290.58
2769192	1	3	0.83	\$20,492	\$2,201.65	\$88.93	\$2,290.58
2769194	1	4	0.72	\$17,776	\$1,909.86	\$77.14	\$1,987.01
2769195	1	4	0.72	\$17,776	\$1,909.86	\$77.14	\$1,987.01
2769196	1	4	0.72	\$17,776	\$1,909.86	\$77.14	\$1,987.01
2769197	1	4	0.72	\$17,776	\$1,909.86	\$77.14	\$1,987.01
2769198	1	4	0.72	\$17,776	\$1,909.86	\$77.14	\$1,987.01
2769200	1	4	0.72	\$17,776	\$1,909.86	\$77.14	\$1,987.01
2769201	1	4	0.72	\$17,776	\$1,909.86	\$77.14	\$1,987.01
2769202	PREPAID	PREPAID	PREPAID	PREPAID	PREPAID	PREPAID	PREPAID
2769203	1	4	0.72	\$17,776	\$1,909.86	\$77.14	\$1,987.01
2769204	1	4	0.72	\$17,776	\$1,909.86	\$77.14	\$1,987.01
2769205	1	4	0.72	\$17,776	\$1,909.86	\$77.14	\$1,987.01
2769206	1	4	0.72	\$17,776	\$1,909.86	\$77.14	\$1,987.01
2769207	1	4	0.72	\$17,776	\$1,909.86	\$77.14	\$1,987.01
2769208	1	4	0.72	\$17,776	\$1,909.86	\$77.14	\$1,987.01
2769209	1	4	0.72	\$17,776	\$1,909.86	\$77.14	\$1,987.01
2769210	1	4	0.72	\$17,776	\$1,909.86	\$77.14	\$1,987.01
2769211	1	4	0.72	\$17,776	\$1,909.86	\$77.14	\$1,987.01
2769212	1	4	0.72	\$17,776	\$1,909.86	\$77.14	\$1,987.01
2769213	1	4	0.72	\$17,776	\$1,909.86	\$77.14	\$1,987.01
2769214	1	4	0.72	\$17,776	\$1,909.86	\$77.14	\$1,987.01
2769216	1	4	0.72	\$17,776	\$1,909.86	\$77.14	\$1,987.01
2769217	1	4	0.72	\$17,776	\$1,909.86	\$77.14	\$1,987.01
2769218	1	3	0.83	\$20,492	\$2,201.65	\$88.93	\$2,290.58
2769219	1	3	0.83	\$20,492	\$2,201.65	\$88.93	\$2,290.58
2769220	1	3	0.83	\$20,492	\$2,201.65	\$88.93	\$2,290.58
2769221	1	3	0.83	\$20,492	\$2,201.65	\$88.93	\$2,290.58
2769222	1	3	0.83	\$20,492	\$2,201.65	\$88.93	\$2,290.58
2769223	PREPAID	PREPAID	PREPAID	PREPAID	PREPAID	PREPAID	PREPAID
2769224	1	3	0.83	\$20,492	\$2,201.65	\$88.93	\$2,290.58
2769225	1	3	0.83	\$20,492	\$2,201.65	\$88.93	\$2,290.58
2769226	1	3	0.83	\$20,492	\$2,201.65	\$88.93	\$2,290.58
2769227	1	3	0.83	\$20,492	\$2,201.65	\$88.93	\$2,290.58
2769228	1	3	0.83	\$20,492	\$2,201.65	\$88.93	\$2,290.58
2769229	1	3	0.83	\$20,492	\$2,201.65	\$88.93	\$2,290.58
2769230	1	3	0.83	\$20,492	\$2,201.65	\$88.93	\$2,290.58
2769231	1	3	0.83	\$20,492	\$2,201.65	\$88.93	\$2,290.58
2769232	1	3	0.83	\$20,492	\$2,201.65	\$88.93	\$2,290.58
2769233	1	3	0.83	\$20,492	\$2,201.65	\$88.93	\$2,290.58
2769234	1	3	0.83	\$20,492	\$2,201.65	\$88.93	\$2,290.58
2769235	1	3	0.83	\$20,492	\$2,201.65	\$88.93	\$2,290.58
2769236	1	2	0.88	\$21,726	\$2,334.28	\$94.29	\$2,428.57
2769237	1	2	0.88	\$21,726	\$2,334.28	\$94.29	\$2,428.57
2769238	1	2	0.88	\$21,726	\$2,334.28	\$94.29	\$2,428.57
2769239	1	2	0.88	\$21,726	\$2,334.28	\$94.29	\$2,428.57
2769240	0	0	0	\$0	\$0.00	\$0.00	\$0.00
2769241	0	0	0	\$0	\$0.00	\$0.00	\$0.00
2769242	0	0	0	\$0	\$0.00	\$0.00	\$0.00

Appendix F  
The Lakes at Mustang Ranch Public Improvement District  
2020-21 Assessment Roll Summary - Phase #2

<b>Parcel</b>	<b>Estimated No. of units</b>	<b>Lot Type</b>	<b>Total Equivalent Units</b>	<b>PID Reimbursement Agreement</b>	<b>PID Reimbursement Agreement Annual Assessment</b>	<b>Administrative Expenses</b>	<b>Annual Installment</b>
2769243	0	0	0	\$0	\$0.00	\$0.00	\$0.00
2769244	0	0	0	\$0	\$0.00	\$0.00	\$0.00
2769245	0	0	0	\$0	\$0.00	\$0.00	\$0.00
2769246	0	0	0	\$0	\$0.00	\$0.00	\$0.00
2769247	0	0	0	\$0	\$0.00	\$0.00	\$0.00
2769248	0	0	0	\$0	\$0.00	\$0.00	\$0.00
2769249	0	0	0	\$0	\$0.00	\$0.00	\$0.00
<b>Total</b>	<b>347</b>		<b>205.33</b>	<b>\$5,069,404</b>	<b>\$544,656.15</b>	<b>\$22,000.00</b>	<b>\$566,656.15</b>

**APPENDIX G**  
**PHASE #3 ASSESSMENT ROLL SUMMARY – 2020-21**



**Appendix G**  
**The Lakes at Mustang Ranch Public Improvement District**  
**2020-21 Assessment Roll Summary - Phase #3**

<b>Parcel</b>	<b>Estimated No. of units</b>	<b>Lot Type</b>	<b>Total Equivalent Units</b>	<b>PID Reimbursement Agreement</b>	<b>PID Reimbursement Agreement Annual Assessment</b>	<b>Administrative Expenses</b>	<b>Annual Installment</b>
2810093	1	Lot Type 4 (74' Lot)	0.72	\$20,232	\$1,712.70	\$136.71	\$1,849.41
2810095	1	Lot Type 4 (74' Lot)	0.72	\$20,232	\$1,712.70	\$136.71	\$1,849.41
2810096	1	Lot Type 4 (74' Lot)	0.72	\$20,232	\$1,712.70	\$136.71	\$1,849.41
2810097	1	Lot Type 4 (74' Lot)	0.72	\$20,232	\$1,712.70	\$136.71	\$1,849.41
2810098	1	Lot Type 4 (74' Lot)	0.72	\$20,232	\$1,712.70	\$136.71	\$1,849.41
2810099	1	Lot Type 4 (74' Lot)	0.72	\$20,232	\$1,712.70	\$136.71	\$1,849.41
2810100	1	Lot Type 4 (74' Lot)	0.72	\$20,232	\$1,712.70	\$136.71	\$1,849.41
2810101	1	Lot Type 4 (74' Lot)	0.72	\$20,232	\$1,712.70	\$136.71	\$1,849.41
2810102	0	Open Space	0	\$0	\$0.00	\$0.00	\$0.00
2810103	1	Lot Type 4 (74' Lot)	0.72	\$20,232	\$1,712.70	\$136.71	\$1,849.41
2810105	1	Lot Type 4 (74' Lot)	0.72	\$20,232	\$1,712.70	\$136.71	\$1,849.41
2810106	1	Lot Type 4 (74' Lot)	0.72	\$20,232	\$1,712.70	\$136.71	\$1,849.41
2810107	1	Lot Type 4 (74' Lot)	0.72	\$20,232	\$1,712.70	\$136.71	\$1,849.41
2810108	1	Lot Type 4 (74' Lot)	0.72	\$20,232	\$1,712.70	\$136.71	\$1,849.41
2810109	1	Lot Type 4 (74' Lot)	0.72	\$20,232	\$1,712.70	\$136.71	\$1,849.41
2810110	1	Lot Type 4 (74' Lot)	0.72	\$20,232	\$1,712.70	\$136.71	\$1,849.41
2810111	1	Lot Type 4 (74' Lot)	0.72	\$20,232	\$1,712.70	\$136.71	\$1,849.41
2810112	1	Lot Type 4 (74' Lot)	0.72	\$20,232	\$1,712.70	\$136.71	\$1,849.41
2810113	1	Lot Type 4 (74' Lot)	0.72	\$20,232	\$1,712.70	\$136.71	\$1,849.41
2810114	1	Lot Type 4 (74' Lot)	0.72	\$20,232	\$1,712.70	\$136.71	\$1,849.41
2810115	1	Lot Type 4 (74' Lot)	0.72	\$20,232	\$1,712.70	\$136.71	\$1,849.41
2810116	1	Lot Type 4 (74' Lot)	0.72	\$20,232	\$1,712.70	\$136.71	\$1,849.41
2810117	1	Lot Type 4 (74' Lot)	0.72	\$20,232	\$1,712.70	\$136.71	\$1,849.41
2810118	1	Lot Type 4 (74' Lot)	0.72	\$20,232	\$1,712.70	\$136.71	\$1,849.41
2810119	1	Lot Type 4 (74' Lot)	0.72	\$20,232	\$1,712.70	\$136.71	\$1,849.41
2810120	1	Lot Type 4 (74' Lot)	0.72	\$20,232	\$1,712.70	\$136.71	\$1,849.41
2810121	1	Lot Type 4 (74' Lot)	0.72	\$20,232	\$1,712.70	\$136.71	\$1,849.41
2810122	1	Lot Type 4 (74' Lot)	0.72	\$20,232	\$1,712.70	\$136.71	\$1,849.41
2810123	1	Lot Type 4 (74' Lot)	0.72	\$20,232	\$1,712.70	\$136.71	\$1,849.41
2810124	1	Lot Type 4 (74' Lot)	0.72	\$20,232	\$1,712.70	\$136.71	\$1,849.41
2810128	1	Lot Type 4 (74' Lot)	0.72	\$20,232	\$1,712.70	\$136.71	\$1,849.41
2810129	1	Lot Type 4 (74' Lot)	0.72	\$20,232	\$1,712.70	\$136.71	\$1,849.41
2810130	1	Lot Type 3 (86' Lot)	0.83	\$23,323	\$1,974.36	\$157.59	\$2,131.95
2810132	1	Lot Type 3 (86' Lot)	0.83	\$23,323	\$1,974.36	\$157.59	\$2,131.95
2810133	1	Lot Type 3 (86' Lot)	0.83	\$23,323	\$1,974.36	\$157.59	\$2,131.95
2810134	1	Lot Type 3 (86' Lot)	0.83	\$23,323	\$1,974.36	\$157.59	\$2,131.95
2810135	1	Lot Type 3 (86' Lot)	0.83	\$23,323	\$1,974.36	\$157.59	\$2,131.95
2810136	1	Lot Type 3 (86' Lot)	0.83	\$23,323	\$1,974.36	\$157.59	\$2,131.95
2810137	1	Lot Type 3 (86' Lot)	0.83	\$23,323	\$1,974.36	\$157.59	\$2,131.95
2810138	1	Lot Type 3 (86' Lot)	0.83	\$23,323	\$1,974.36	\$157.59	\$2,131.95
2810139	1	Lot Type 3 (86' Lot)	0.83	\$23,323	\$1,974.36	\$157.59	\$2,131.95
2810140	1	Lot Type 3 (86' Lot)	0.83	\$23,323	\$1,974.36	\$157.59	\$2,131.95
2810141	1	Lot Type 3 (86' Lot)	0.83	\$23,323	\$1,974.36	\$157.59	\$2,131.95
2810142	1	Lot Type 3 (86' Lot)	0.83	\$23,323	\$1,974.36	\$157.59	\$2,131.95
2810143	1	Lot Type 3 (86' Lot)	0.83	\$23,323	\$1,974.36	\$157.59	\$2,131.95
2810144	1	Lot Type 3 (86' Lot)	0.83	\$23,323	\$1,974.36	\$157.59	\$2,131.95
2810145	1	Lot Type 3 (86' Lot)	0.83	\$23,323	\$1,974.36	\$157.59	\$2,131.95
2810146	1	Lot Type 3 (86' Lot)	0.83	\$23,323	\$1,974.36	\$157.59	\$2,131.95
2810147	1	Lot Type 3 (86' Lot)	0.83	\$23,323	\$1,974.36	\$157.59	\$2,131.95
2810148	1	Lot Type 3 (86' Lot)	0.83	\$23,323	\$1,974.36	\$157.59	\$2,131.95
2810149	1	Lot Type 3 (86' Lot)	0.83	\$23,323	\$1,974.36	\$157.59	\$2,131.95
2810151	1	Lot Type 4 (74' Lot)	0.72	\$20,232	\$1,712.70	\$136.71	\$1,849.41
2810152	1	Lot Type 4 (74' Lot)	0.72	\$20,232	\$1,712.70	\$136.71	\$1,849.41
2810153	1	Lot Type 5 (60' Lot)	0.58	\$16,298	\$1,379.67	\$110.12	\$1,489.80
2810154	1	Lot Type 5 (60' Lot)	0.58	\$16,298	\$1,379.67	\$110.12	\$1,489.80

**The Lakes at Mustang Ranch Public Improvement District  
2020-21 Assessment Roll Summary - Phase #3**

<b>Parcel</b>	<b>Estimated No. of units</b>	<b>Lot Type</b>	<b>Total Equivalent Units</b>	<b>PID Reimbursement Agreement</b>	<b>PID Reimbursement Agreement Annual Assessment</b>	<b>Administrative Expenses</b>	<b>Annual Installment</b>
2810155	1	Lot Type 5 (60' Lot)	0.58	\$16,298	\$1,379.67	\$110.12	\$1,489.80
2810156	1	Lot Type 5 (60' Lot)	0.58	\$16,298	\$1,379.67	\$110.12	\$1,489.80
2810157	1	Lot Type 5 (60' Lot)	0.58	\$16,298	\$1,379.67	\$110.12	\$1,489.80
2810158	1	Lot Type 5 (60' Lot)	0.58	\$16,298	\$1,379.67	\$110.12	\$1,489.80
2810159	1	Lot Type 5 (60' Lot)	0.58	\$16,298	\$1,379.67	\$110.12	\$1,489.80
2810160	1	Lot Type 5 (60' Lot)	0.58	\$16,298	\$1,379.67	\$110.12	\$1,489.80
2810161	1	Lot Type 5 (60' Lot)	0.58	\$16,298	\$1,379.67	\$110.12	\$1,489.80
2810162	1	Lot Type 5 (60' Lot)	0.58	\$16,298	\$1,379.67	\$110.12	\$1,489.80
2810163	1	Lot Type 5 (60' Lot)	0.58	\$16,298	\$1,379.67	\$110.12	\$1,489.80
2810164	1	Lot Type 5 (60' Lot)	0.58	\$16,298	\$1,379.67	\$110.12	\$1,489.80
2810165	1	Lot Type 5 (60' Lot)	0.58	\$16,298	\$1,379.67	\$110.12	\$1,489.80
2810166	1	Lot Type 5 (60' Lot)	0.58	\$16,298	\$1,379.67	\$110.12	\$1,489.80
2810167	1	Lot Type 5 (60' Lot)	0.58	\$16,298	\$1,379.67	\$110.12	\$1,489.80
2810168	1	Lot Type 5 (60' Lot)	0.58	\$16,298	\$1,379.67	\$110.12	\$1,489.80
2810169	1	Lot Type 5 (60' Lot)	0.58	\$16,298	\$1,379.67	\$110.12	\$1,489.80
2810170	1	Lot Type 5 (60' Lot)	0.58	\$16,298	\$1,379.67	\$110.12	\$1,489.80
2810171	1	Lot Type 5 (60' Lot)	0.58	\$16,298	\$1,379.67	\$110.12	\$1,489.80
2810172	1	Lot Type 5 (60' Lot)	0.58	\$16,298	\$1,379.67	\$110.12	\$1,489.80
2810173	1	Lot Type 5 (60' Lot)	0.58	\$16,298	\$1,379.67	\$110.12	\$1,489.80
2810174	1	Lot Type 5 (60' Lot)	0.58	\$16,298	\$1,379.67	\$110.12	\$1,489.80
2810175	1	Lot Type 5 (60' Lot)	0.58	\$16,298	\$1,379.67	\$110.12	\$1,489.80
2810176	1	Lot Type 5 (60' Lot)	0.58	\$16,298	\$1,379.67	\$110.12	\$1,489.80
2810177	1	Lot Type 5 (60' Lot)	0.58	\$16,298	\$1,379.67	\$110.12	\$1,489.80
2810178	1	Lot Type 5 (60' Lot)	0.58	\$16,298	\$1,379.67	\$110.12	\$1,489.80
2810179	1	Lot Type 5 (60' Lot)	0.58	\$16,298	\$1,379.67	\$110.12	\$1,489.80
2810180	1	Lot Type 5 (60' Lot)	0.58	\$16,298	\$1,379.67	\$110.12	\$1,489.80
2810181	1	Lot Type 5 (60' Lot)	0.58	\$16,298	\$1,379.67	\$110.12	\$1,489.80
2810182	1	Lot Type 5 (60' Lot)	0.58	\$16,298	\$1,379.67	\$110.12	\$1,489.80
2810183	1	Lot Type 4 (74' Lot)	0.72	\$20,232	\$1,712.70	\$136.71	\$1,849.41
2810184	1	Lot Type 4 (74' Lot)	0.72	\$20,232	\$1,712.70	\$136.71	\$1,849.41
2810185	1	Lot Type 4 (74' Lot)	0.72	\$20,232	\$1,712.70	\$136.71	\$1,849.41
2810186	1	Lot Type 4 (74' Lot)	0.72	\$20,232	\$1,712.70	\$136.71	\$1,849.41
2810187	1	Lot Type 4 (74' Lot)	0.72	\$20,232	\$1,712.70	\$136.71	\$1,849.41
2810188	1	Lot Type 4 (74' Lot)	0.72	\$20,232	\$1,712.70	\$136.71	\$1,849.41
2810189	1	Lot Type 4 (74' Lot)	0.72	\$20,232	\$1,712.70	\$136.71	\$1,849.41
2810190	1	Lot Type 4 (74' Lot)	0.72	\$20,232	\$1,712.70	\$136.71	\$1,849.41
2810191	1	Lot Type 4 (74' Lot)	0.72	\$20,232	\$1,712.70	\$136.71	\$1,849.41
2810192	1	Lot Type 4 (74' Lot)	0.72	\$20,232	\$1,712.70	\$136.71	\$1,849.41
2810193	1	Lot Type 4 (74' Lot)	0.72	\$20,232	\$1,712.70	\$136.71	\$1,849.41
2810194	1	Lot Type 4 (74' Lot)	0.72	\$20,232	\$1,712.70	\$136.71	\$1,849.41
2810195	1	Lot Type 4 (74' Lot)	0.72	\$20,232	\$1,712.70	\$136.71	\$1,849.41
2810196	1	Lot Type 4 (74' Lot)	0.72	\$20,232	\$1,712.70	\$136.71	\$1,849.41
2810197	1	Lot Type 4 (74' Lot)	0.72	\$20,232	\$1,712.70	\$136.71	\$1,849.41
2810198	1	Lot Type 4 (74' Lot)	0.72	\$20,232	\$1,712.70	\$136.71	\$1,849.41
2810199	1	Lot Type 4 (74' Lot)	0.72	\$20,232	\$1,712.70	\$136.71	\$1,849.41
2810200	1	Lot Type 4 (74' Lot)	0.72	\$20,232	\$1,712.70	\$136.71	\$1,849.41
2810201	1	Lot Type 4 (74' Lot)	0.72	\$20,232	\$1,712.70	\$136.71	\$1,849.41
2810202	1	Lot Type 4 (74' Lot)	0.72	\$20,232	\$1,712.70	\$136.71	\$1,849.41
2810203	1	Lot Type 4 (74' Lot)	0.72	\$20,232	\$1,712.70	\$136.71	\$1,849.41
2810204	1	Lot Type 4 (74' Lot)	0.72	\$20,232	\$1,712.70	\$136.71	\$1,849.41
2810205	1	Lot Type 4 (74' Lot)	0.72	\$20,232	\$1,712.70	\$136.71	\$1,849.41
2810206	1	Lot Type 4 (74' Lot)	0.72	\$20,232	\$1,712.70	\$136.71	\$1,849.41
2810207	1	Lot Type 5 (60' Lot)	0.58	\$16,298	\$1,379.67	\$110.12	\$1,489.80
2810208	1	Lot Type 5 (60' Lot)	0.58	\$16,298	\$1,379.67	\$110.12	\$1,489.80
2810209	1	Lot Type 5 (60' Lot)	0.58	\$16,298	\$1,379.67	\$110.12	\$1,489.80
2810210	1	Lot Type 5 (60' Lot)	0.58	\$16,298	\$1,379.67	\$110.12	\$1,489.80

**The Lakes at Mustang Ranch Public Improvement District  
2020-21 Assessment Roll Summary - Phase #3**

Parcel	Estimated No. of units	Lot Type	Total		PID Reimbursement		Administrative Expenses	Annual Installment
			Equivalent Units	PID Reimbursement Agreement	Agreement Annual Assessment	Annual		
2810211	1	Lot Type 5 (60' Lot)	0.58	\$16,298	\$1,379.67	\$110.12	\$1,489.80	
2810212	1	Lot Type 5 (60' Lot)	0.58	\$16,298	\$1,379.67	\$110.12	\$1,489.80	
2810213	1	Lot Type 5 (60' Lot)	0.58	\$16,298	\$1,379.67	\$110.12	\$1,489.80	
2810214	1	Lot Type 5 (60' Lot)	0.58	\$16,298	\$1,379.67	\$110.12	\$1,489.80	
2810215	1	Lot Type 5 (60' Lot)	0.58	\$16,298	\$1,379.67	\$110.12	\$1,489.80	
2810216	1	Lot Type 5 (60' Lot)	0.58	\$16,298	\$1,379.67	\$110.12	\$1,489.80	
2810217	1	Lot Type 5 (60' Lot)	0.58	\$16,298	\$1,379.67	\$110.12	\$1,489.80	
2810218	1	Lot Type 5 (60' Lot)	0.58	\$16,298	\$1,379.67	\$110.12	\$1,489.80	
2810219	1	Lot Type 5 (60' Lot)	0.58	\$16,298	\$1,379.67	\$110.12	\$1,489.80	
2810220	1	Lot Type 5 (60' Lot)	0.58	\$16,298	\$1,379.67	\$110.12	\$1,489.80	
2810221	1	Lot Type 5 (60' Lot)	0.58	\$16,298	\$1,379.67	\$110.12	\$1,489.80	
2810222	1	Lot Type 5 (60' Lot)	0.58	\$16,298	\$1,379.67	\$110.12	\$1,489.80	
2810223	1	Lot Type 5 (60' Lot)	0.58	\$16,298	\$1,379.67	\$110.12	\$1,489.80	
2810224	1	Lot Type 5 (60' Lot)	0.58	\$16,298	\$1,379.67	\$110.12	\$1,489.80	
2810225	1	Lot Type 5 (60' Lot)	0.58	\$16,298	\$1,379.67	\$110.12	\$1,489.80	
2810226	1	Lot Type 5 (60' Lot)	0.58	\$16,298	\$1,379.67	\$110.12	\$1,489.80	
2810227	1	Lot Type 5 (60' Lot)	0.58	\$16,298	\$1,379.67	\$110.12	\$1,489.80	
2810228	1	Lot Type 5 (60' Lot)	0.58	\$16,298	\$1,379.67	\$110.12	\$1,489.80	
2810229	1	Lot Type 5 (60' Lot)	0.58	\$16,298	\$1,379.67	\$110.12	\$1,489.80	
2810230	1	Lot Type 5 (60' Lot)	0.58	\$16,298	\$1,379.67	\$110.12	\$1,489.80	
2810231	1	Lot Type 5 (60' Lot)	0.58	\$16,298	\$1,379.67	\$110.12	\$1,489.80	
2810232	1	Lot Type 5 (60' Lot)	0.58	\$16,298	\$1,379.67	\$110.12	\$1,489.80	
2810233	1	Lot Type 5 (60' Lot)	0.58	\$16,298	\$1,379.67	\$110.12	\$1,489.80	
2810234	1	Lot Type 4 (74' Lot)	0.72	\$20,232	\$1,712.70	\$136.71	\$1,849.41	
2810235	1	Lot Type 4 (74' Lot)	0.72	\$20,232	\$1,712.70	\$136.71	\$1,849.41	
2810236	1	Lot Type 4 (74' Lot)	0.72	\$20,232	\$1,712.70	\$136.71	\$1,849.41	
2810237	1	Lot Type 4 (74' Lot)	0.72	\$20,232	\$1,712.70	\$136.71	\$1,849.41	
2810238	1	Lot Type 4 (74' Lot)	0.72	\$20,232	\$1,712.70	\$136.71	\$1,849.41	
2810239	0	Open Space	0	\$0	\$0.00	\$0.00	\$0.00	
2810240	0	Open Space	0	\$0	\$0.00	\$0.00	\$0.00	
2810241	1	Lot Type 4 (74' Lot)	0.72	\$20,232	\$1,712.70	\$136.71	\$1,849.41	
2810242	1	Lot Type 4 (74' Lot)	0.72	\$20,232	\$1,712.70	\$136.71	\$1,849.41	
2810243	1	Lot Type 4 (74' Lot)	0.72	\$20,232	\$1,712.70	\$136.71	\$1,849.41	
2810244	1	Lot Type 4 (74' Lot)	0.72	\$20,232	\$1,712.70	\$136.71	\$1,849.41	
2810245	1	Lot Type 4 (74' Lot)	0.72	\$20,232	\$1,712.70	\$136.71	\$1,849.41	
2810246	1	Lot Type 4 (74' Lot)	0.72	\$20,232	\$1,712.70	\$136.71	\$1,849.41	
2810247	1	Lot Type 4 (74' Lot)	0.72	\$20,232	\$1,712.70	\$136.71	\$1,849.41	
2810248	1	Lot Type 4 (74' Lot)	0.72	\$20,232	\$1,712.70	\$136.71	\$1,849.41	
2810249	1	Lot Type 4 (74' Lot)	0.72	\$20,232	\$1,712.70	\$136.71	\$1,849.41	
2810250	1	Lot Type 4 (74' Lot)	0.72	\$20,232	\$1,712.70	\$136.71	\$1,849.41	
2810251	1	Lot Type 4 (74' Lot)	0.72	\$20,232	\$1,712.70	\$136.71	\$1,849.41	
2810252	1	Lot Type 4 (74' Lot)	0.72	\$20,232	\$1,712.70	\$136.71	\$1,849.41	
2810253	1	Lot Type 4 (74' Lot)	0.72	\$20,232	\$1,712.70	\$136.71	\$1,849.41	
2810254	1	Lot Type 4 (74' Lot)	0.72	\$20,232	\$1,712.70	\$136.71	\$1,849.41	
2810255	1	Lot Type 4 (74' Lot)	0.72	\$20,232	\$1,712.70	\$136.71	\$1,849.41	
2810256	1	Lot Type 4 (74' Lot)	0.72	\$20,232	\$1,712.70	\$136.71	\$1,849.41	
2810257	1	Lot Type 4 (74' Lot)	0.72	\$20,232	\$1,712.70	\$136.71	\$1,849.41	
2810258	1	Lot Type 4 (74' Lot)	0.72	\$20,232	\$1,712.70	\$136.71	\$1,849.41	
2810259	1	Lot Type 4 (74' Lot)	0.72	\$20,232	\$1,712.70	\$136.71	\$1,849.41	
2810260	1	Lot Type 5 (60' Lot)	0.58	\$16,298	\$1,379.67	\$110.12	\$1,489.80	
2810261	1	Lot Type 5 (60' Lot)	0.58	\$16,298	\$1,379.67	\$110.12	\$1,489.80	
2810262	1	Lot Type 5 (60' Lot)	0.58	\$16,298	\$1,379.67	\$110.12	\$1,489.80	
2810263	1	Lot Type 5 (60' Lot)	0.58	\$16,298	\$1,379.67	\$110.12	\$1,489.80	
2810264	1	Lot Type 5 (60' Lot)	0.58	\$16,298	\$1,379.67	\$110.12	\$1,489.80	
2810265	1	Lot Type 5 (60' Lot)	0.58	\$16,298	\$1,379.67	\$110.12	\$1,489.80	
2810266	1	Lot Type 5 (60' Lot)	0.58	\$16,298	\$1,379.67	\$110.12	\$1,489.80	

**The Lakes at Mustang Ranch Public Improvement District  
2020-21 Assessment Roll Summary - Phase #3**

<b>Parcel</b>	<b>Estimated No. of units</b>	<b>Lot Type</b>	<b>Total Equivalent Units</b>	<b>PID Reimbursement Agreement</b>	<b>PID Reimbursement Agreement Annual Assessment</b>	<b>Administrative Expenses</b>	<b>Annual Installment</b>
2810267	1	Lot Type 5 (60' Lot)	0.58	\$16,298	\$1,379.67	\$110.12	\$1,489.80
2810268	1	Lot Type 5 (60' Lot)	0.58	\$16,298	\$1,379.67	\$110.12	\$1,489.80
2810269	1	Lot Type 5 (60' Lot)	0.58	\$16,298	\$1,379.67	\$110.12	\$1,489.80
2810270	1	Lot Type 5 (60' Lot)	0.58	\$16,298	\$1,379.67	\$110.12	\$1,489.80
2810271	1	Lot Type 5 (60' Lot)	0.58	\$16,298	\$1,379.67	\$110.12	\$1,489.80
2810272	1	Lot Type 5 (60' Lot)	0.58	\$16,298	\$1,379.67	\$110.12	\$1,489.80
2810273	1	Lot Type 5 (60' Lot)	0.58	\$16,298	\$1,379.67	\$110.12	\$1,489.80
2810274	1	Lot Type 5 (60' Lot)	0.58	\$16,298	\$1,379.67	\$110.12	\$1,489.80
2810275	1	Lot Type 5 (60' Lot)	0.58	\$16,298	\$1,379.67	\$110.12	\$1,489.80
2810276	1	Lot Type 5 (60' Lot)	0.58	\$16,298	\$1,379.67	\$110.12	\$1,489.80
2810277	1	Lot Type 5 (60' Lot)	0.58	\$16,298	\$1,379.67	\$110.12	\$1,489.80
2810278	1	Lot Type 5 (60' Lot)	0.58	\$16,298	\$1,379.67	\$110.12	\$1,489.80
2810279	1	Lot Type 5 (60' Lot)	0.58	\$16,298	\$1,379.67	\$110.12	\$1,489.80
2810280	1	Lot Type 5 (60' Lot)	0.58	\$16,298	\$1,379.67	\$110.12	\$1,489.80
2810281	1	Lot Type 5 (60' Lot)	0.58	\$16,298	\$1,379.67	\$110.12	\$1,489.80
2810282	1	Lot Type 5 (60' Lot)	0.58	\$16,298	\$1,379.67	\$110.12	\$1,489.80
2810284	1	Lot Type 3 (86' Lot)	0.83	\$23,323	\$1,974.36	\$157.59	\$2,131.95
2810285	1	Lot Type 3 (86' Lot)	0.83	\$23,323	\$1,974.36	\$157.59	\$2,131.95
2810286	1	Lot Type 3 (86' Lot)	0.83	\$23,323	\$1,974.36	\$157.59	\$2,131.95
2810287	1	Lot Type 3 (86' Lot)	0.83	\$23,323	\$1,974.36	\$157.59	\$2,131.95
2810288	1	Lot Type 3 (86' Lot)	0.83	\$23,323	\$1,974.36	\$157.59	\$2,131.95
2810289	1	Lot Type 3 (86' Lot)	0.83	\$23,323	\$1,974.36	\$157.59	\$2,131.95
2810290	1	Lot Type 4 (74' Lot)	0.72	\$20,232	\$1,712.70	\$136.71	\$1,849.41
2810291	1	Lot Type 4 (74' Lot)	0.72	\$20,232	\$1,712.70	\$136.71	\$1,849.41
2810292	1	Lot Type 4 (74' Lot)	0.72	\$20,232	\$1,712.70	\$136.71	\$1,849.41
2810293	1	Lot Type 4 (74' Lot)	0.72	\$20,232	\$1,712.70	\$136.71	\$1,849.41
2810294	1	Lot Type 4 (74' Lot)	0.72	\$20,232	\$1,712.70	\$136.71	\$1,849.41
2810295	1	Lot Type 4 (74' Lot)	0.72	\$20,232	\$1,712.70	\$136.71	\$1,849.41
2810296	1	Lot Type 4 (74' Lot)	0.72	\$20,232	\$1,712.70	\$136.71	\$1,849.41
2810298	1	Lot Type 5 (60' Lot)	0.58	\$16,298	\$1,379.67	\$110.12	\$1,489.80
2810299	1	Lot Type 5 (60' Lot)	0.58	\$16,298	\$1,379.67	\$110.12	\$1,489.80
2810301	0	Open Space	0	\$0	\$0.00	\$0.00	\$0.00
2810302	0	Open Space	0	\$0	\$0.00	\$0.00	\$0.00
2810303	0	Open Space	0	\$0	\$0.00	\$0.00	\$0.00
2810304	0	Open Space	0	\$0	\$0.00	\$0.00	\$0.00
2810305	0	Open Space	0	\$0	\$0.00	\$0.00	\$0.00
2810306	0	Open Space	0	\$0	\$0.00	\$0.00	\$0.00
<b>Total</b>	<b>195</b>		<b>131.67</b>	<b>\$3,700,000</b>	<b>\$313,210.00</b>	<b>\$25,000.00</b>	<b>\$338,210.00</b>